Remittance Dates: 11/01/2020 - 11/30/2020

## Monthly Servicer's Certificate

(to be delivered each month pursuant to Section 3.01 (b) of the Transition Property Servicing Agreement)

## AEP TEXAS CENTRAL TRANSITION FUNDING III LLC

## **AEP Texas Inc., as Servicer**

Pursuant to the Transition Property Servicing Agreement dated as of March 14, 2012 (the "Transition Property Servicing Agreement") between AEP Texas Inc., as Servicer, and AEP Texas Central Transition Funding III LLC, as Note Issuer, the Servicer does herby certify as follows:

Collection Period: November - 2020

Remittance Dates: Nov-01-2020 to Nov-30-2020

TC Class	a. TCs in Effect	b. TCs Billed	c. Estimated TC Payments Received	
Residential	.0031310 \$kWH	2,274,970.78	2,740,473.34	
Commercial Energy	.0090900 \$kWH	1,312,758.63	1,478,460.56	
Commercial Demand	.8530830 \$kW	1,832,174.98	1,930,435.08	
Large Industrial - Firm	.2536820 \$kW	146,182.76	134,828.12	
Large Industrial - Non-Firm	.5346600 \$kW	150,218.48	119,720.18	
Standby - Firm	.0695190 \$kW	91,617.94	134,457.40	
Standby - Non-Firm	.0687760 \$kW	14,764.85	25,728.76	
Municipal & Cotton Gin	.0045850 \$kWH	173,882.25	198,247.68	
Tota	ıl	\$5,996,570.67	\$6,762,351.12	

Collection Period: November - 2019

TC Class	d. Estimated TC Payments Received	e. Actual TC Payments Received	f. Remittance Shortfal for this Collection Period	g. Excess Remittance for this Collection Period
Residential	2,662,172.83	2,492,418.82	0.00	169,754.01
Commercial Energy	1,456,761.34	1,300,218.24	0.00	156,543.10
Commercial Demand	1,755,772.48	1,546,063.36	0.00	209,709.12
Large Industrial - Firm	132,306.44	130,022.85	0.00	2,283.59
Large Industrial - Non-Firm	104,472.87	133,468.07	28,995.20	0.00
Standby - Firm	92,539.21	127,298.72	34,759.51	0.00
Standby - Non-Firm	14,469.13	25,257.33	10,788.20	0.00
Municipal & Cotton Gin	211,356.05	187,717.82	0.00	23,638.23
Total	\$6,429,850.35	\$5,942,465.21	\$74,542.91	\$561,928.05

h. Daily remittances previously made by the Servicer to the Collection Account in respect of this Collection Period (c):

Capitalized terms used herein have their respective meanings set forth in the Transition Property Servicing Agreement.

\$6,762,351.12

i. The amount to be remitted by the Servicer to the Collection Account for this Collection Period is (c + f - g):

\$6,274,965.98

j. If (i>h), (i-h) equals net amount due from the Servicer to the Collection Amount:

\$0.00

k. If (h>i), (h-i) equals net amount due to the Servicer from the Collection Amount:

\$487,385.14

In WITNESS HEREOF, the undersigned has duly executed and delivered this Monthly Servicer's Certificate as of 25th of December, 2020.

AEP TEXAS INC., as Servicer

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