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October 13, 2021

**By Electronic Filing**

Connie Graley, Executive Secretary  
Public Service Commission of West Virginia  
201 Brooks Street  
Charleston, West Virginia 25301

*Re: Case No. 12-1188-E-PC (Closed Entry)  
Application for Securitization Approval pursuant to  
W.Va. Code §24-2-4f and Approval of Affiliated  
Agreements pursuant to W.Va. Code §24-2-12.*

Dear Ms. Graley:

I am enclosing herewith on behalf of Appalachian Power Company (“APCo”) for filing as a closed entry in the above-referenced proceeding the original and twelve (12) copies of a periodic true-up adjustment pursuant to Section Q.(ii) of the Commission’s September 20, 2013 Financing Order in the above-referenced proceeding. APCo, as servicer of the consumer rate relief bonds, is filing this adjustment to correct collections during the previous collection period and to ensure the billing of consumer rate relief charges necessary to generate timely collection of amounts sufficient to pay in full the Periodic Payment Requirements for the upcoming collection periods.

This filing consists of the following attachments:

- (1) Calculation of APCRR Rates
- (2) Reconciliation of Projected Collections from November 2021 through October 2022
- (3) Summary of Rate Design Calculation
- (4) Fifth Revision of Original Sheet No. 35
- (5) Consumer Rate Relief Charges for Special Contract Customers
- (6) Semi-Annual Servicer’s Certificate
- (7) Public Notice submitted to the Charleston Gazette-Mail

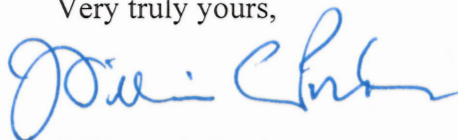
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Charleston, WV | Clarksburg, WV | Wheeling, WV | Alliance, OH  
ALFA International Member  
[www.ramlaw.com](http://www.ramlaw.com)

Ms. Connie Graley  
October 13, 2021  
Page 2

If the Commission has any questions about this filing or concludes that there are any mathematical error(s) in the application of the adjustment mechanism, please do not hesitate to contact the undersigned.

Very truly yours,



William C. Porth  
(W.Va. State Bar #2943)

Counsel for Appalachian Power Company

WCP:sr  
Enclosures

{R1619975.1}

**APCO CRR Rate Comparison**

<b>CRR Rate Classes</b>	<b>Previous Customer Rate Relief Charge Nov 2020 - Oct 2021</b>		<b>New Customer Rate Relief Charge Nov 2021 - Oct 2022</b>	
	<b>¢/kWh</b>	<b>\$/kW</b>	<b>¢/kWh</b>	<b>\$/kW</b>
Residential (RS, RS- TOD)	0.287		0.260	
Commercial - Secondary (SWS, SGS, SS-Secondary, GS-Secondary)	0.287		0.250	
Commercial - Primary (SS & GS Primary)	0.287		0.250	
Commercial - Subtransmission (GS - Subtransmission)	0.281		0.245	
Commercial - Special Contract C (Spec Contract C)				
Commercial - Athletic Fields (GS- AF & SS -AF)	0.268		0.234	
Commercial - OL & SL (OL & SL)	0.268		0.252	
Industrial - Secondary (LCP & IP Secondary)	0.251	1.150	0.218	0.956
Industrial - Primary (LCP & IP Primary)	0.220	0.484	0.191	0.493
Industrial - Subtransmission (LCP & IP Subtransmission)	0.237	0.446	0.206	0.458
Industrial - Transmission (LCP & IP- Tran, Spec Contract K)	0.190	0.291	0.166	0.293
Industrial - Special Contract A (Spec Contract A)	0.175	0.743	0.159	0.548
Industrial - Special Contract B (Spec Contract B)	0.123	0.141	0.114	0.116
Industrial - Special Contract D (Spec Contract D)	0.084		0.081	
Industrial - Special Contract I (Spec Contract I)	0.103	0.193	0.094	0.173

Reconciliation of Under Collection (Should it be Under/Over Collection) from **November 2021**  
through **October 2022**:

Excess Funds Subaccount Balance as of Semi-Annual Servicer Certificate 8/2/21	\$2,527,661.83
Capital Subaccount Withdraw as of Semi Annual Servicer Certificate 8/2/21	\$0.00
True Up from the July 2021 monthly Servicer's Certificate, not wired until 8/25/2021	\$439,389.38

The collection months that occurred after the last Bond Payment:

	<b>Current Model</b>		
	<b>Projected Collections</b>	<b>Actual Collections</b>	<b>(Under)/Over Collected</b>
Aug-21		2,886,923.65	\$2,886,923.65
Sep-21	\$2,789,731.28		\$2,789,731.28
Oct-21	\$2,704,212.54		\$2,704,212.54
Nov-21	\$2,507,374.62		\$2,507,374.62
Dec-21	\$2,462,854.29		\$2,462,854.29
Jan-22	\$3,047,803.37		\$3,047,803.37
Feb-22	\$3,331,892.59		\$3,331,892.59
Mar-22	\$3,080,848.77		\$3,080,848.77
Apr-22	\$2,877,635.38		\$2,877,635.38
May-22	\$2,584,165.47		\$2,584,165.47
Jun-22	\$2,414,559.71		\$2,414,559.71
Jul-22	\$2,555,402.98		\$2,555,402.98
<b>Next bond payment</b>			<b>(\$32,921,290.18)</b>

<b>Section 101 (a) Over / (Under) Collections</b>	<b>\$3,289,165.69</b>
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(1) CRR Rate Classes	(2) Revenue Allocation Percentage	(3) (a) Forecasted Monthly Billing Demand (MW)	(3) (b) Relative percentage of total revenue requirement	(4) Forecasted Energy Nov 2021 - Oct 2022 (kWh)	(5) Periodic Billing Requirement for each CRR Rate Class 33,914,864.25	(6) Customer Rate Relief Charge (¢/kWh)	(7) Customer Rate Relief Charge (\$/kW)	(8) Revenue Verification	(9) Consumer Rate Relief Revenue Group	
Residential (RS, RS-TOD)	49.95%			4,618,908,540	Demand \$ 12,529,436.04 Energy \$ 12,529,436.04	0.260		\$ 12,529,436.40	Residential	
Commercial - Secondary (SWS, SGS, SS-Secondary, GS-Secondary)	22.12%			2,705,777,631	\$ 6,771,344.37	0.250		\$ 6,771,344.62	Commercial	
Commercial - Primary (SS & GS Primary)	2.31%			282,373,345	\$ 707,134.06	0.250		\$ 707,134.07		
Commercial - Subtransmission (GS - Subtransmission)	0.20%			25,020,378	\$ 61,223.73	0.245		\$ 61,223.73		
Commercial - Special Contract C (Spec Contract C)	0.00%			2,023,532	-	0.000		\$ -		
Commercial - Athletic Fields (GS- AF & SS -AF)	0.05%			6,539,280	\$ 15,305.93	0.234		\$ 15,305.93		
Commercial - OL & SL (OL & SL)	0.73%			88,506,689	\$ 223,466.61	0.252		\$ 223,466.61		
Industrial - Secondary (LCP & IP Secondary)	1.39%	16,994	46.14%	104,220,149	\$ 194,925.61	0.218		\$ 422,443.73	Industrial	
Industrial - Primary (LCP & IP Primary)	9.08%	160,945	34.29%	954,474,494	\$ 953,108.18	0.191		\$ 2,779,557.74		
Industrial - Subtransmission (LCP & IP Subtransmission)	10.51%	202,720	34.60%	1,019,433,842	\$ 1,113,322.84	0.206		\$ 3,217,306.15		
Industrial - Transmission (LCP & IP- Tran, Spec Contract K)	7.21%	189,935	30.27%	927,344,987	\$ 668,151.24	0.166		\$ 2,207,115.31		
Industrial - Special Contract A (Spec Contract A)	2.18%	39,000	38.43%	258,042,044	\$ 256,439.46	0.159		\$ 667,338.87		
Industrial - Special Contract B (Spec Contract B)	1.88%	80,224	19.41%	405,365,150	\$ 111,729.09	0.114		\$ 575,503.54		
Industrial - Special Contract D (Spec Contract D)	0.90%	36,856	0.00%	188,363,510	\$ -	0.081		\$ 153,059.33		
Industrial - Special Contract I (Spec Contract I)	0.92%	39,000	28.79%	212,779,060	\$ 81,071.34	0.094		\$ 281,628.99		
				11,999,172,631	\$ 3,378,747.76			\$ 30,611,865.02		
	100.00%				\$ 27,233,116.49					

P.S.C. W.VA. TARIFF NO. 15 (APPALACHIAN POWER COMPANY)  
Consumer Rate Relief Charges  
(CRRC)

A Consumer Rate Relief Charge (CRRC) will be applied to customers' bills rendered on or after November 1, 2021 under the applicable Schedules as set forth in the table below.

Schedule	Energy (¢/kWh)	Demand (\$/kW)
(D) RS	0.260	
(D) RS-TOD		
(D) On-peak	0.260	
(D) Off-peak	0.260	
(D) SWS	0.250	
(D) SGS	0.250	
(D) SGS-LM-TOD		
(D) On-peak	0.250	
(D) Off-peak	0.250	
(D) SS		
(D) Secondary	0.250	
(D) Primary	0.250	
(D) AF	0.234	
(D) GS		
(D) Secondary	0.250	
(D) Primary	0.250	
(D) Subtransmission	0.245	
(D) Transmission	0.000	
(D) AF	0.234	
(D) GS-TOD		
(D) On-peak Secondary	0.250	
(D) Off-peak Secondary	0.250	
(D) On-peak Primary	0.250	
(D) Off-peak Primary	0.250	
(D) LGS-TOD		
(D) On-peak Secondary	0.250	
(D) Off-peak Secondary	0.250	
(D) On-peak Primary	0.250	
(D) Off-peak Primary	0.250	
(D) LCP		
(D) Secondary	0.218	0.956
(D) Primary	(D)0.191	0.493 (I)
(D) Subtransmission	(D)0.206	0.458 (I)
(D) Transmission	(D)0.166	0.293 (I)
(D) IP		
(D) Secondary	0.218	0.956
(D) Primary	(D)0.191	0.493 (I)
(D) Subtransmission	(D)0.206	0.458 (I)
(D) Transmission	(D)0.166	0.293 (I)
(D) OL	0.252	
(D) SL	0.252	

(C) Indicates Change, (D) Indicates Decrease, (I) Indicates Increase, (N) Indicates, New (O) Indicates Omission, (T) Indicates Temporary

Issued Pursuant to  
P.S.C. West Virginia  
Case No. 12-1188-E-PC  
Order Dated

Issued By  
Christian T. Beam, President & COO  
Charleston, West Virginia

Effective: Service rendered on or after  
November 1, 2021

**CONSUMER RATE RELIEF CHARGES FOR SPECIAL CONTRACT CUSTOMERS  
EFFECTIVE NOVEMBER 1, 2021**

<u>Special Contract Customer</u>	<u>Energy</u> (¢/kWh)	<u>Demand</u> (\$/kW)
Special Contract A	0.159	0.548
Special Contract B	0.114	0.116
Special Contract C	0.000	0.000
Special Contract D	0.081	0.000
Special Contract I	0.094	0.173
Special Contract K	0.166	0.293

## *Semi-Annual Servicer's Certificate*

### Appalachian Power Company, as Servicer Appalachian Consumer Rate Relief Funding LLC

Pursuant to Section 4.01(c)(ii) of the CRR Property Servicing Agreement dated as of November 15, 2013 (the "Servicing Agreement") between, APPALACHIAN POWER COMPANY, as Servicer and APPALACHIAN CONSUMER RATE RELIEF FUNDING LLC, the servicer does hereby certify, for the August 1, 2018 Payment Date (the "current Payment Date"), as follows:

Capitalized terms used herein have their respective meanings as set forth in the Indenture (as defined in the Servicing Agreement). References herein to certain sections and subsections are references to the respective sections of the Servicing Agreement of the Indenture, as the context indicates.

*Collection Periods:* February-2021 to July-2021  
*Payment Date:* 8/2/21

#### *1. Collections Allocable and Aggregate Amounts Available for the Current Payment Date:*

i.	Remittances for the 02/21 collection period (*)	3,378,260.23
ii.	Remittances for the 03/21 collection period	3,526,739.53
iii.	Remittances for the 04/21 collection period	2,769,830.52
iv.	Remittances for the 05/21 collection period	2,514,986.77
v.	Remittances for the 06/21 collection period	2,553,143.95
vi.	Remittances for the 07/21 collection period (*)	2,357,306.98
vii.	Investment Earnings on Collection Account	
viii.	Investment Earnings on Capital Subaccount	269.09
ix.	Investment Earnings on Excess Funds Subaccount	308.59
x.	Investment Earnings on General Subaccount	1,274.70
xi.	General Subaccount Balance (sum of i through x above)	17,102,120.36
xii.	Excess Funds Subaccount Balance as of Prior Payment Date	2,164,934.39
xiii.	Capital Subaccount Balance as of Prior Payment Date	1,901,500.00
xiv.	Collection Account Balance (sum of xi through xiii above)	21,168,554.75

#### *2. Outstanding Amounts as of Prior Payment Date:*

<u><i>Tranche</i></u>		
i.	Tranche A-1 Outstanding Amount	48,515,776.00
ii.	Tranche A-2 Outstanding Amount	164,500,000.00
iii.	Aggregate Outstanding Amount of all Tranches	213,015,776.00

(1) Includes amounts calculated for the Reconciliation Period for the prior Collection Period, which was settled in February-2021

(2) Does not include the reconciliation amounts calculated for the Reconciliation Period for such Collection Period, which will be settled in the month following such Collection Period



3. Required Funding/Payments as of Current Payment Date:

<u>Tranche</u>					
i.	Tranche A-1				12,936,545.00
ii.	Tranche A-2				0.00
iii.	For all Tranches				12,936,545.00
<u>Interest Tranche</u>	<u>Interest Rate</u>	<u>Days in interest Period(1)</u>	<u>Principal Balance</u>	<u>Interest Due</u>	
iv.	Tranche A-1	2.0076%	180	48,515,776.00	487,001.36
v.	Tranche A-2	3.7722%	180	164,500,000.00	3,102,634.50
vi.	For all Tranches				3,589,635.86
				<u>Required Level</u>	<u>Funding Required</u>
vii.	Capital Subaccount			1,901,500.00	0.00
				1,901,500.00	0.00

4. Allocation of Remittances as of Current Payment Date Pursuant to 8.02(e) of Indenture:

i.	Trustee Fees and Expenses, Indemnity Amounts(2)	0.00
ii.	Servicing Fee	95,075.00
iii.	Administration Fee	50,000.00
iv.	Operating Expenses	12,518.20
v.	Semi-Annual Interest (including any past-due for prior periods)	3,589,635.86

<u>Interest Tranche</u>	<u>Aggregate</u>	<u>Per \$1000 of Original Principal Amount</u>
1. Tranche A-1 Interest Payment	487,001.36	\$2.26
2. Tranche A-2 Interest Payment	3,102,634.50	\$18.86
	3,589,635.86	

vi.	Principal Due and Payable as a Result of Event of Default or on Final Maturity Date	0.00
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	<u>Aggregate</u>	<u>Per \$1000 of Original Principal Amount</u>
1. Tranche A-1 Principal Payment	0.00	\$0.00
2. Tranche A-2 Principal Payment	0.00	\$0.00
	0.00	

Notes:

- (1) On 30/360 day basis for initial payment date; otherwise use one-half of annual rate.
- (2) Subject to \$100,000 cap.

vii. Semi-Annual Principal 12,936,545.00

<u>Interest Tranche</u>	<u>Aggregate</u>	<u>Per \$1000 of Original</u>
		<u>Principal Amount</u>
1. Tranche A-1 Principal Payment	12,936,545.00	\$59.95
2. Tranche A-2 Principal Payment	0.00	\$0.00
	12,936,545.00	
viii. Other Unpaid Operating Expenses		0.00
ix. Funding of Capital Subaccount		1,901,500.00
x. Permitted Return to APCo		55,618.86
xi. Deposit to Excess Funds Subaccount		2,527,661.83
xii. Released to Issuer upon Retirement of all Consumer Rate Relief Bonds		0.00
xiii. Aggregate Remittances as of Current Payment Date		21,168,554.75

**5. Outstanding Amount and Collection Account Balance as of Current Payment Date (after giving effect to payments to be made on such Payment Date):**

<u>Tranche</u>	
i. Tranche A-1 Outstanding Amount	35,579,231.00
ii. Tranche A-2 Outstanding Amount	164,500,000.00
iii. Aggregate Outstanding Amount of all Tranches	200,079,231.00
iv. Excess Funds Subaccount Balance	2,527,661.83
v. Capital Subaccount Balance	1,901,500.00
vi. Aggregate Collection Account Balance	4,429,161.83

**6. Subaccount Withdrawals as of Current Payment Date (if applicable, pursuant to Section 8.02(e) of Indenture):**

i. Excess Funds Subaccount	2,165,242.98
ii. Capital Subaccount	1,901,769.09
iii. Total Withdrawals	4,067,012.07

**7. Shortfalls In Interest and Principal Payments as of Current Payment Date:**

i. Semi-annual Interest	
1. Tranche A-1 Interest Payment	0.00
2. Tranche A-2 Interest Payment	0.00
	0.00
ii. Semi-annual Principal	
1. Tranche A-1 Principal Payment	0.00
2. Tranche A-2 Principal Payment	0.00
	0.00

8. Shortfalls in payment of permitted return as of Current Payment Date:

i. Permitted Return

0.00

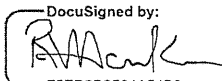
9. Shortfalls in Required Subaccount Levels as of Current Payment Date:

i. Capital Subaccount

0.00

IN WITNESS HEREOF, the undersigned has duly executed and delivered this Servicer's Certificate this 7/30/2021 | 8:02 AM EDT day of \_\_\_\_\_.

APPALACHIAN POWER COMPANY  
as Servicer

By:  DocuSigned by:

Name: Renee V. Hawkins  
Title: Managing Director Corporate Finance

CASE NO. 12-1188-E-PC

APPALACHIAN POWER COMPANY and  
WHEELING POWER COMPANY, both  
doing business as AMERICAN ELECTRIC POWER

Petition for consent and approval of application to securitize uncollected expanded net energy costs pursuant to W.Va. Code §24-2-4f and affiliated agreements pursuant to W.Va. Code §24-2-12.

### NOTICE OF STANDARD TRUE-UP ADJUSTMENT TO CONSUMER RATE RELIEF CHARGE

On September 20, 2013, the Public Service Commission of West Virginia (“Commission”) issued a Financing Order (“Financing Order”) to Appalachian Power Company (“APCo”) and Wheeling Power Company (together, the “Companies”).

In the Financing Order, the Commission authorized APCo to impose, charge, and collect consumer rate relief charges (“CRRCs”) from its West Virginia customers. The Financing Order specified, among other things, that the consumer rate relief charge would be adjusted through periodic “true-up” adjustments and that, when a true-up adjustment would have the effect of increasing the consumer rate relief charge, the Companies would be required to provide public notice through the publication of a Class I legal advertisement in Kanawha County.

The Companies are filing this month with the Commission a standard true-up adjustment to take effect on November 1, 2021. This adjustment will decrease the CRRC for many customers but will increase the CRRC for certain customers. The new rates are shown below:

CRR Rate Classes	APCO CRR Comparison		Customer Rate Relief Charge		Customer Rate Relief Charge	
	November 2020 - Oct 2021		November 2021 - Oct 2022		November 2021 - Oct 2022	
	C/kWh	\$/kW	C/kWh	\$/kW	C/kWh	\$/kW
Residential (RS, RS- TOD)	0.287		0.260		(0.027)	
Commercial - Secondary (SWS, SGS, SS-Secondary, GS-Secondary)	0.287		0.250		(0.037)	
Commercial - Primary (SS & GS Primary)	0.287		0.250		(0.037)	
Commercial - Subtransmission (GS - Subtransmission)	0.281		0.245		(0.036)	
Commercial - Special Contract C (Spec Contract C)						
Commercial - Athletic Fields (GS- AF & SS -AF)	0.268		0.234		(0.034)	
Commercial - OL & SL (OL & SL)	0.288		0.252		(0.036)	
Industrial - Secondary (LCP & IP Secondary)	0.251	1.150	0.218	0.956	(0.033)	(0.194)
Industrial - Primary (LCP & IP Primary)	0.220	0.484	0.191	0.493	(0.029)	0.009
Industrial - Subtransmission (LCP & IP Subtransmission)	0.237	0.446	0.206	0.458	(0.031)	0.012
Industrial - Transmission (LCP & IP- Tran, Spec Contract K)	0.190	0.291	0.166	0.293	(0.024)	0.002
Industrial - Special Contract A (Spec Contract A)	0.175	0.743	0.159	0.548	(0.016)	(0.195)
Industrial - Special Contract B (Spec Contract B)	0.123	0.141	0.114	0.116	(0.009)	(0.025)
Industrial - Special Contract D (Spec Contract D)	0.084		0.081		(0.003)	0.000
Industrial - Special Contract I (Spec Contract I)	0.103	0.193	0.094	0.173	(0.009)	(0.020)

PUBLIC SERVICE COMMISSION  
OF WEST VIRGINIA  
CHARLESTON

CASE NO. 12-1188-E-PC (Closed Entry)

APPALACHIAN POWER COMPANY and  
WHEELING POWER COMPANY,  
public utilities.

Petition for consent and approval of application  
to securitize uncollected expanded net energy costs  
pursuant to W.Va. Code §24-2-4f and affiliated  
agreements pursuant to W.Va. Code §24-2-12.

CERTIFICATE OF SERVICE

I, William C. Porth, counsel for Appalachian Power Company, do hereby certify that true copies of the foregoing letter were served electronically this 13<sup>th</sup> day of October, 2021, addressed to the following:

Wendy Braswell, Esquire  
Public Service Commission  
201 Brooks Street  
Charleston, West Virginia 25301  
*Counsel for*  
*Staff of Public Service Commission*  
*of West Virginia*

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William C. Porth (WV State Bar ID No. 2943)