

## *Semi-Annual Servicer's Certificate*

### AEP Texas Restoration Funding LLC AEP Texas Inc., as Servicer

Pursuant to Section 4.01(c)(ii) of the Transition Property Servicing Agreement dated as of September 18, 2019 (the "Servicing Agreement"), between, AEP TEXAS INC., as Servicer and AEP TEXAS RESTORATION FUNDING LLC, as Issuer, the Servicer does hereby certify, for the Feb 1, 2023 Payment Date (the "Current Payment Date"), as follows:

Capitalized terms used herein have their respective meanings as set forth in the Indenture. References herein to certain sections and subsections are references to the respective sections of the Servicing Agreement or the Indenture, as the context indicates.

*Collection Periods:* August-2022 to January-2023  
*Payment Date:* 2/1/23

#### **1. Collections Allocable and Aggregate Amounts Available for the Current Payment Date:**

i.	Remittances for the 08/22 collection period (1)	3,000,677.11
ii.	Remittances for the 09/22 collection period	3,063,956.34
iii.	Remittances for the 10/22 collection period	2,443,776.69
iv.	Remittances for the 11/22 collection period	2,394,011.78
v.	Remittances for the 12/22 collection period	1,899,826.17
vi.	Remittances for the 01/23 collection period (2)	2,002,009.11
vii.	Investment Earnings on Collection Account	
viii.	Investment Earnings on Capital Subaccount	16,717.70
ix.	Investment Earnings on Excess Funds Subaccount	5,908.00
x.	Investment Earnings on General Subaccount	114,594.67
<b>xi.</b>	<b>General Subaccount Balance (sum of i through x above)</b>	<b>14,895,668.99</b>
xii.	Excess Funds Subaccount Balance as of Prior Payment Date	395,393.66
xiii.	Capital Subaccount Balance as of Prior Payment Date	1,176,410.00
<b>xiv.</b>	<b>Collection Account Balance (sum of xii through xiii above)</b>	<b>16,467,472.65</b>

(1) Includes amounts calculated for the Reconciliation Period for the prior Collection Period, which was settled in August-2022.

(2) Does not include the reconciliation amounts calculated for the Reconciliation Period for such Collection Period, which will be settled in the month following such Collection Period.

**2. Outstanding Amounts as of Prior Payment Date:**

<u>Tranche</u>	
i. Tranche A-1 Outstanding Amount	57,726,975.94
ii. Tranche A-2 Outstanding Amount	117,641,000.00
iii. <b>Aggregate Outstanding Amount of all Tranches of Notes</b>	<b>175,367,975.94</b>

**3. Required Funding/Payments as of Current Payment Date:**

<u>Tranche</u>		<u>Principal Due</u>
i. Tranche A-1	11,672,378.96	
ii. Tranche A-2	0.00	
iii. <b>For all Tranches of Notes</b>	<b>11,672,378.96</b>	

<u>Tranche</u>	<u>Interest Rate</u>	<u>Days in interest Period(1)</u>	<u>Principal Balance</u>	<u>Interest Due</u>
iv. Tranche A-1	2.0558%	180	57,726,975.94	593,375.59
v. Tranche A-2	2.2939%	180	117,641,000.00	1,349,283.45
vi. <b>For all Tranches of Notes</b>				<b>1,942,659.04</b>

	<u>Required Level</u>	<u>Funding Required</u>
vii. Capital Subaccount	1,176,410.00	0.00
	<b>1,176,410.00</b>	<b>0.00</b>

**Notes:**

(1) On 30/360 day basis for initial payment date; otherwise use one-half of annual rate.

**4. Allocation of Remittances as of Current Payment Date Pursuant to 8.02(e) of Indenture:**

i. Trustee Fees and Expenses	0.00
ii. Servicing Fee	117,641.00
iii. Administration Fee	50,000.00
iv. Operating Expenses	26,000.00
v. Semi-Annual Interest (including any past-due for prior periods)	1,942,659.04

<u>Tranche</u>	<u>Aggregate</u>	<u>Per \$1000 of Original Principal Amount</u>
1. Tranche A-1 Interest Payment	593,375.59	\$5.04
2. Tranche A-2 Interest Payment	1,349,283.45	\$11.47
	<b>1,942,659.04</b>	

vi. Principal Due and Payable as a Result of Event of Default or on Final Maturity Date	0.00
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<u>Tranche</u>	<u>Aggregate</u>	<u>Per \$1000 of Original Principal Amount</u>
1. Tranche A-1 Principal Payment	0.00	\$0.00
2. Tranche A-2 Principal Payment	0.00	\$0.00
	<b>0.00</b>	

vii. Semi-Annual Principal	11,672,378.96
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<u>Tranche</u>	<u>Aggregate</u>	<u>Per \$1000 of Original Principal Amount</u>
1. Tranche A-1 Principal Payment	11,672,378.96	\$99.22
2. Tranche A-2 Principal Payment	0.00	\$0.00
	<b>11,672,378.96</b>	

**4. Allocation of Remittances as of Current Payment Date Pursuant to 8.02(e) of Indenture (continued):**

viii. Funding of Capital Subaccount (to required level)	1,176,410.00
ix. Investment Earnings on Capital Subaccount Released to Note Issuer	16,717.70
x. Deposit to Excess Funds Subaccount	1,465,665.95
xi. Released to Note Issuer upon Retirement of all Notes	0.00
<b>xii. Aggregate Remittances as of Current Payment Date</b>	<b>16,467,472.65</b>

**5. Subaccount Withdrawals as of Current Payment Date (if applicable, pursuant to Section 8.02(e) of Indenture):**

i. Excess Funds Subaccount	399,940.12
ii. Capital Subaccount	1,189,079.64
<b>iii. Total Withdrawals</b>	<b>1,589,019.76</b>

**6. Outstanding Amount and Collection Account Balance as of Current Payment Date (after giving effect to payments to be made on such Payment Date):**

<b><u>Tranche</u></b>	
i. Tranche A-1 Outstanding Amount	46,054,596.98
ii. Tranche A-2 Outstanding Amount	117,641,000.00
<b>iii. Aggregate Outstanding Amount of all Tranches of Notes</b>	<b>163,695,596.98</b>
iv. Excess Funds Subaccount Balance	1,465,665.95
v. Capital Subaccount Balance	1,176,410.00
<b>vi. Aggregate Collection Account Balance</b>	<b>2,642,075.95</b>

7. Shortfalls In Interest and Principal Payments as of Current Payment Date:

0.00

i. Semi-annual Interest

Tranche

1. Tranche A-1 Interest Payment	0.00
2. Tranche A-2 Interest Payment	0.00
	0.00

ii. Semi-annual Principal

Tranche

1. Tranche A-1 Principal Payment	0.00
2. Tranche A-2 Principal Payment	0.00
	0.00

8. Shortfalls in Required Subaccount Levels as of Current Payment Date:

i. Capital Subaccount

0.00

IN WITNESS HEREOF, the undersigned has duly executed and delivered this Semi-Annual

Servicer's Certificate this 31st day of January, 2023.

AEP TEXAS Inc. as Servicer

By: 

Title: Renee V. Hawkins

Assistant Treasurer