Semi-Annual Servicer's Certificate

AEP Texas Inc., as Servicer
AEP Texas Central Transition Funding III LLC

Pursuant to Section 4.01(c)(ii) of the Transition Property Servicing Agreement dated as of March 14, 2012
(the "Agreement") between AEP Texas Inc., as Servicer and AEP Texas Central Transition Funding III LLC,
as Note Issuer, the Servicer does hereby certify as follows:

Capitalized terms used herein have their respective meanings as set forth in the Agreement.
References herein to certain sections and subsections are references to the respective sections of the Agreement.

Collection Periods:	Dec-2018	to	May-2019
Payment Date:		6/3/2019	

1. *Collections Allocable and Aggregate Amounts Available for the Current Payment Date:*

i. Remittances for the 12/18 Collection Period (1)	5,792,151.09
ii. Remittances for the 01/19 Collection Period	4,589,857.42
iii. Remittances for the 02/19 Collection Period	5,178,537.01
iv. Remittances for the 03/19 Collection Period	5,250,970.64
v. Remittances for the 04/19 Collection Period	5,157,551.94
vi. Remittances for the 05/19 Collection Period (2)	5,298,714.58
vii. Investment Earnings on Collection Account	
viii. Investment Earnings on Capital Subaccount	45,062.56
ix. Investment Earnings on Excess Funds Subaccount	40,621.70
x. Investment Earnings on General Subaccount	192,254.66
xiv. General Subaccount Balance (sum of i through xiii above)	**31,545,721.60**
xi. Excess Funds Subaccount Balance as of Prior Payment Date	3,790,810.87
xii. Capital Subaccount Balance as of Prior Payment Date	4,000,000.00
xvii. Collection Account Balance (sum of xiv through xvi above)	**39,336,532.47**

(1) December remittances include the previous year's true-up, which was settled in January 2019

(2) May remittances do not include the previous year's true-up, which will be settled in June 2019.

2. Outstanding Amounts as of Prior Payment Date:

i. Tranche A-1 Outstanding Amount	0.00
ii. Tranche A-2 Outstanding Amount	91,885,995.00
iii. Tranche A-3 Outstanding Amount	311,900,000.00
iv. Aggregate Outstanding Amount of all Tranches of Notes	**403,785,995.00**

{Add Other Series as applicable}

v. Aggregate Outstanding Amount of all Tranches of Notes	**403,785,995.00**

3. Required Funding/Payments as of Current Payment Date:

Tranche	Principal Due
i. Tranche A-1	0.00
ii. Tranche A-2	28,241,255.00
iii. Tranche A-3	0.00
iv. For all Tranches of Notes	**28,241,255.00**

{Add Other Series as applicable}

Tranche	Interest Rate	Days in Interest Period (1)	Principal Balance	Interest Due
v. Tranche A-1	0.88%	180	0.00	0.00
vi. Tranche A-2	1.98%	180	91,885,995.00	908,017.40
vii. Tranche A-3	2.84%	180	311,900,000.00	4,436,621.55
viii. For all Tranches of Notes				**5,344,638.95**

{Add Other Series as applicable}

	Required Level	Funding Required
ix. Capital Subaccount	4,000,000.00	0.00
	4,000,000.00	**0.00**

Notes:

1. On 30/360 day basis for initial payment date; otherwise use one-half of annual rate.

4. Allocation of Remittances as of Current Payment Date Pursuant to 8.02(e) of Indenture:

i. Trustee Fees and Expenses		54,811.95
ii. Servicing Fee		200,000.00
iii. Administration Fee		50,000.00
iv. Operating Expenses		0.00
v. Semi-Annual Interest (including any past-due for prior periods)		5,344,638.95

Tranche	Aggregate	Per $1000 of Original Principal Amount
1. Tranche A-1 Interest Payment	0.00	$0.0000
2. Tranche A-2 Interest Payment	908,017.40	$5.0389
3. Tranche A-3 Interest Payment	4,436,621.55	$14.2245
	5,344,638.95	

{Add Other Series as applicable}

vi. Principal Due and Payable as a Result of Event of Default or on Final Maturity Date		0.00

Tranche	Aggregate	Per $1000 of Original Principal Amount
1. Tranche A-1 Principal Payment	0.00	$0.0000
2. Tranche A-2 Principal Payment	0.00	$0.0000
3. Tranche A-3 Principal Payment	0.00	$0.0000
	0.00	

{Add Other Series as Applicable}

vii. Semi-Annual Principal		28,241,255.00

Tranche	Aggregate	Per $1000 of Original Principal Amount
1. Tranche A-1 Principal Payment	0.00	$0.0000
2. Tranche A-2 Principal Payment	28,241,255.00	$156.7217
3. Tranche A-3 Principal Payment	0.00	$0.0000
	28,241,255.00	

{Add Other Series as Applicable}

4. Allocation of Remittances as of Current Payment Date Pursuant to 8.02(e) of Indenture (continued):

viii.	Funding of Capital Subaccount (to required level)	4,000,000.00
ix.	Investment Earnings on Capital Subaccount Released to Note Issuer	45,062.56
x.	Deposit to Excess Funds Subaccount	1,400,764.01
xi.	Released to Note Issuer upon Retirement of all Notes	0.00
xii.	**Aggregate Remittances as of Current Payment Date**	**39,336,532.47**

5. Outstanding Amount and Collection Account Balance as of Current Payment Date (after giving effect to payments to be made on such Payment Date):

Tranche

i.	Tranche A-1	0.00
ii.	Tranche A-2	63,644,740.00
iii.	Tranche A-3	311,900,000.00
iv.	**Aggregate Outstanding Amount of all Tranches of Notes**	**375,544,740.00**

{Add Other Series as applicable}

v.	**Aggregate Outstanding Amount of all Tranches of Notes**	**375,544,740.00**
vi.	Excess Funds Subaccount Balance	1,400,764.01
vii.	Capital Subaccount Balance	4,000,000.00
viii.	**Aggregate Collection Account Balance**	**5,400,764.01**

6. Subaccount Withdrawals as of Current Payment Date (if applicable, pursuant to Section 8.02(e) of Indenture):

i.	Excess Funds Subaccount	3,831,432.57
ii.	Capital Subaccount	4,045,062.56
iii.	**Total Withdrawals**	**7,876,495.13**

7. **_Shortfalls In Interest and Principal Payments as of Current Payment Date:_** 　　　　0.00

　　i. Semi-annual Interest

　　　Tranche

　　　1. Tranche A-1 Interest Payment 　　　0.00
　　　2. Tranche A-2 Interest Payment 　　　0.00
　　　3. Tranche A-3 Interest Payment 　　　0.00
　　　　　　　　　　　　　　　　　　0.00

　　　{Add Other Series as Applicable}

　　ii. Semi-annual Principal 　　　0.00

　　　Tranche

　　　1. Tranche A-1 Principal Payment 　　　0.00
　　　2. Tranche A-2 Principal Payment 　　　0.00
　　　3. Tranche A-3 Principal Payment 　　　0.00
　　　　　　　　　　　　　　　　　　0.00

　　　{Add Other Series as Applicable}

8. **_Shortfalls in Required Subaccount Levels as of Current Payment Date:_**

　　i. Capital Subaccount 　　　0.00
　　　　　　　　　　　　　　　0.00

IN WITNESS HEREOF, the undersigned has duly executed and delivered this Semi-Annual

Servicer's Certificate this 31st day of May , 2019.

AEP TEXAS Inc., as Servicer
By:　Renee V Hawkins
Title:　Assistant Treasurer