

Reserve Variance by Key Counterparty
1/12/2007 to 1/19/2007

AEP EP Power

	1/19/2007		1/12/2007		MTM Variance	Reserve Variance
	MTM Net of Collateral	Reserve	MTM Net of Collateral	Reserve		
Rayburn Country Electric Cooperative, Inc.	\$21,176,797	\$130,075	\$11,614,953	\$83,290	\$9,561,844	\$46,785
City of Hearne	\$3,132,415	\$16,748	\$2,788,580	\$15,138	\$343,835	\$1,610
					\$0	\$0
					\$0	\$0
					\$0	\$0
					\$0	\$0
					\$0	\$0
					\$0	\$0
					\$0	\$0
TOTAL					\$9,905,679	\$48,395

AEP EP Gas

	1/19/2007		1/12/2007		MTM Variance	Reserve Variance
	MTM Net of Collateral	Reserve	MTM Net of Collateral	Reserve		
Tenaska Marketing Ventures	\$10,651	\$30	\$0	\$0	\$10,651	\$30
Credit Suisse Energy LLC	\$66,748	\$13	(\$65,517)	\$0	\$132,265	\$13
					\$0	\$0
					\$0	\$0
					\$0	\$0
					\$0	\$0
					\$0	\$0
TOTAL					\$142,916	\$43