

American Electric Power
Non-UMWA Postretirement Plan

Actuarial Valuation Report

Postretirement Welfare Cost for Fiscal Year Ending December 31, 2010

Employer Contributions for Plan Year Beginning January 1, 2010

April 2010

This report is confidential and intended solely for the information and benefit of the immediate recipient thereof. It may not be distributed to a third party unless expressly allowed under the "Actuarial Certification, Reliances and Distribution" Section herein.

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Financial Results

This report summarizes the financial results for American Electric Power's (AEP) Non-UMWA Postretirement Plan based on actuarial valuations as of January 1, 2010, and January 1, 2009.

	January 1, 2010	January 1, 2009
Postretirement Welfare Cost		
Amount	\$ 103,184,474	\$ 133,008,592
Per active participant	4,806	6,104
Funded Position		
Accumulated postretirement benefit obligation [APBO]	\$ 1,858,125,998	\$ 1,733,844,181
Fair value of assets [FV]	1,306,698,198	1,023,341,072
APBO funded percentage [FV ÷ APBO]	70.3%	59.0%
Prepaid (Accrued) Postretirement Benefit Cost		
	\$ (371,056)	\$ (241,305)
Employer Contributions		
Funding policy — contributions to retiree VEBA's and 401(h) accounts	\$ 112,335,401	\$ 143,345,428
Nondeductible contributions	73,467,453	142,870,902
Deductible contributions	38,867,948 (est.)	474,526 (act.)

Discussion of Financial Results

The financial results of AEP's Non-UMWA Postretirement Plan for the current year were affected by the following factors:

- ▶ Long-term corporate bond yields decreased during the prior year, resulting in a slightly lower discount rate, which increased the postretirement welfare cost.
- ▶ The fair value of plan assets was significantly higher than expected, which decreased the postretirement welfare cost.
- ▶ Claims experience was generally more favorable than expected. This created an actuarial gain and reduced postretirement welfare cost.
- ▶ The mortality basis used to calculate the obligations was changed to the RP2000 table with projections to 2017 for annuitants (postretirement) and 2025 for nonannuitants (preretirement). This change increased postretirement welfare costs.
- ▶ The health care cost trend assumption was changed from 6.00% in 2010 decreasing by 0.5% per year until reaching an ultimate of 5.00% in 2012 to 8.00% in 2010 decreasing by 0.5% per year until reaching an ultimate of 5.00% in 2016. This change increased the postretirement welfare cost.
- ▶ The salary increase rate, termination rate and retirement rate assumptions were updated to reflect the results of AEP's recent experience study. These combined changes decreased postretirement welfare cost and reduced the funding capacity of AEP's VEBAs.

Basis for Valuation

Economic Assumptions

The discount rate for postretirement welfare cost purposes is the rate at which the postretirement welfare obligation could be effectively settled. This rate is developed from yields on available high-quality bonds and reflects the plan's expected cash flows. The duration of AEP's postretirement welfare plan is 13.29 years as of December 31, 2009.

The assumed rate of return on assets for postretirement welfare cost purposes is the weighted average of expected long-term asset returns, net of taxes. The salary increase rate is a long-term rate based on current expectations of future pay increases. The assumptions selected by AEP for postretirement welfare cost purposes are:

	January 1, 2010	January 1, 2009
Discount rate for obligations	5.85%	6.10%
Rate of return on assets	8.00%	7.75%
	weighted return	weighted return
Salary increase rate	Rates varying by age from 3.50% to 11.50%	Rates varying by age from 5.00% to 11.50%

Assumptions used to determine the statutory contribution limits must be reasonable taking into account the experience of the plan and reasonable expectations. The discount rate used to determine normal cost and actuarial accrued liability is based on the long-term expected return on assets, net of taxes. The assumptions for contribution purposes are:

	December 31, 2010	December 31, 2009
Discount rate for normal cost and actuarial accrued liability:		
VEBA		
▶ Life insurance	7.85%	7.34%
▶ Union medical	7.85%	7.34%
▶ Nonunion medical	7.89%	6.96%
401(h)	8.78%	8.53%
Salary increase rate	Rates varying by age from 3.50% to 11.50%	Rates varying by age from 5.00% to 11.50%

Health Care Cost Trend Rate Assumptions

The health care cost trend assumptions used in the valuation are:

	January 1, 2010	January 1, 2009
2009 trend	N/A	6.50%
2010 trend	8.00%	6.00%
Ultimate trend	5.00%	5.00%
Year ultimate reached	2016	2012

Per Capita Claims Cost Assumptions

The assumed per capita costs and Part D subsidy used in the 2009 and 2010 valuations are:

	2010	2009
Under age 65		
▶ Aetna	\$ 8,033	\$ 7,311
▶ Lumenos	7,624	6,987
Age 65 and older		
▶ COB	\$ 3,885	\$ 3,729
▶ MOB	2,791	2,753
▶ CSP	1,664	1,485
Medicare Part D subsidy		
▶ MOB/COB	(629)	(617)
▶ CSP	(203)	(178)

The assumed per capita cost is the expected annual per person cash cost of the medical plan, before reflecting participant contributions. The assumed per capita Part D subsidy is the expected annual subsidy for eligible prescription drug claims.

Demographic Assumptions

The cost of providing plan benefits depends on demographic factors such as retirement, mortality, turnover and plan participation. Demographic assumptions used in the valuation were selected to reflect the experience of the covered population and reasonable expectations. If actual experience is more favorable than assumed, plan costs will be lower. Alternatively, if actual experience is less favorable than assumed, future plan costs will be increased.

AEP has updated its mortality assumptions to reflect the Pension Protection Act of 2006 (PPA). The salary increase rate, termination rate and retirement rate assumptions were updated to reflect the results of AEP's recent experience study.

Plan Changes

There have been no significant changes in plan provisions since the previous year.

Postretirement Welfare Cost and Funded Position

Postretirement welfare cost is the amount recognized in AEP's financial statement as the cost of postretirement welfare plans and is determined in accordance with generally accepted accounting principles in the U.S. ("U.S. GAAP"). The fiscal 2010 postretirement welfare cost for the plan is \$103,184,474 or \$4,806 per active participant.

Under U.S. GAAP, the funded position (fair value of assets less the accumulated postretirement benefit obligation or "APBO") of each postretirement welfare plan at the fiscal year-end is required to be reported as an asset (for overfunded plans) or a liability (for underfunded plans). The APBO is the actuarial present value of expected benefits attributed to service rendered prior to the measurement date.

The plan's funded percentage is 70.3% as of January 1, 2010, based on the fair value of assets of \$1,306,698,198 and an APBO of \$1,858,125,998.

Fiscal year-end financial reporting and disclosures are prepared before detailed participant data and the full valuation results are available. Therefore, the 2009 postretirement benefit asset (liability) was derived from the 2009 valuation results. The next fiscal year financial reporting information will be developed based on the results of the 2010 valuation, rolled forward to the end of the year and adjusted for the year-end discount rate and asset values, as well as significant changes in plan provisions and participant population.

Change in Postretirement Welfare Cost

The postretirement welfare cost decreased from \$133,008,592 in fiscal 2009 to \$103,184,474 in fiscal 2010 because:

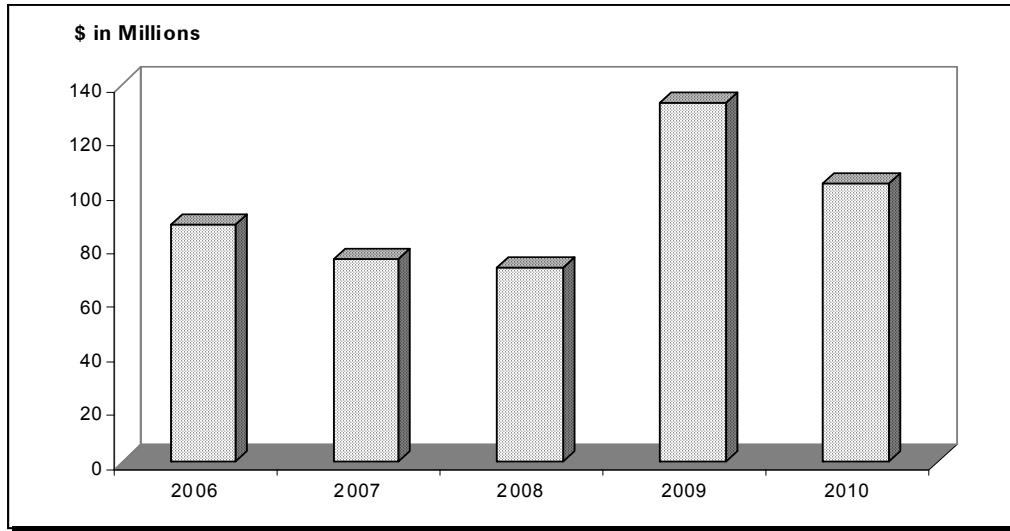
- ▶ Expected changes based on prior year's assumptions, methods, plan provisions and contributions decreased the postretirement welfare cost \$7,971,243.
- ▶ Noninvestment experience decreased the postretirement welfare cost \$100,645, primarily due to fewer retirements than expected.
- ▶ The fair value of plan assets was significantly higher than expected, which decreased the postretirement welfare cost \$27,339,450.
- ▶ Assumption changes increased the postretirement welfare cost \$6,965,626. The discount rate was decreased from 6.10% to 5.85%. The mortality table was updated to preretirement: RP2000, projected to 2025; postretirement: RP2000, projected to 2017. The salary increase rate, termination rate and retirement rate assumptions were updated to reflect the results of AEP's recent experience study. Trend rates were increased from initial 2010 trend of 6.00% to 8.00%, grading down 0.5% per year before reaching ultimate trend of 5.00%.
- ▶ Changes in per capita claims costs decreased the postretirement welfare cost \$1,378,406. Much of this was due to prescription drug claims experience that was more favorable than expected.

The net decrease in postretirement welfare cost is \$29,824,118 or 22.4% from the prior year.

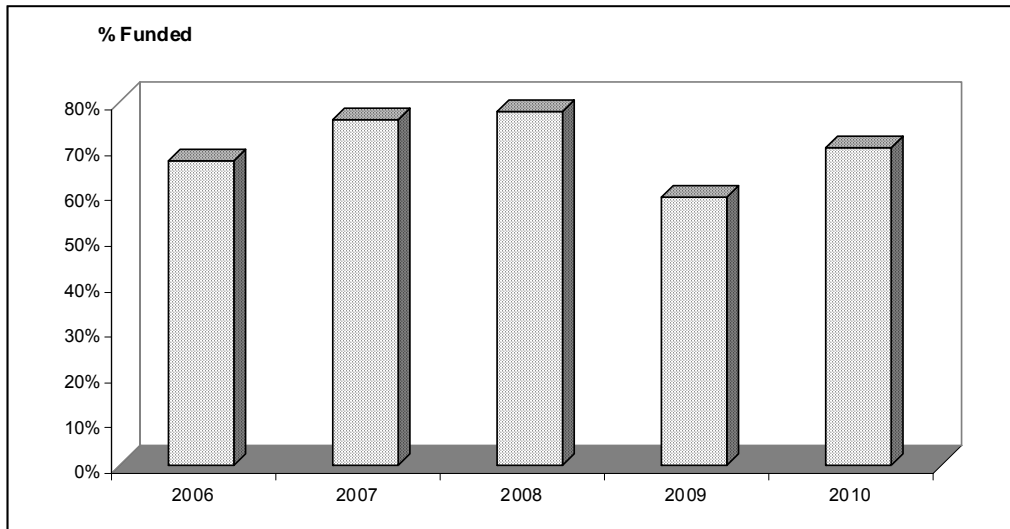
History of Postretirement Welfare Cost and Funded Position

The following charts show the history of the plan's postretirement welfare cost and funded position.

Postretirement Welfare Cost



Accumulated Postretirement Benefit Obligation Funded Percentage



History of Postretirement Welfare Cost
and APBO Funded Percentage

-- Postretirement Welfare Cost --
(\$ in millions)

<i>Fiscal year</i>	<i>Amount</i>	<i>APBO funded percentage</i>	<i>Discount rate</i>
2010	\$103.2	70.3%	5.85%
2009	133.0	59.0%	6.10%
2008	72.1	79.7%	6.20%
2007	75.1	75.8%	5.85%
2006	87.8	67.6%	5.65%

Employer Contributions

Employer contributions are the amount paid by the company to provide for postretirement benefits, net of participant cash contributions. Participants are required to contribute toward the cost of the plan. Employer contributions are used to fund the cost of benefits in excess of participant contributions.

The company's funding policy is to contribute the postretirement welfare cost as well as the RDS payments received during the year. For 2010 the contribution under the funding policy is \$112,335,401, which includes the portion of the 2008 RDS payment not attributable to disabled employees of \$9,150,928.

The \$103,184,473 contribution of the postretirement welfare cost is projected to be made through contributions at the beginning of each month to AEP's VEBA's and 401(h) accounts as follows:

2010 Employer Contribution Schedule

Month	Postretirement Welfare Funding Vehicle					401(h)	Total
	CWRF1745362 Medical Nonunion	CWUF1745372 Medical Union	CWRF1745392 Dental Nonunion	CWUF1745402 Dental Union	CWIF1745382 Life Insurance		
January	\$9,577,670	\$0	\$150,000	\$15,000	\$0	\$0	\$9,742,670
February	9,577,670	0	150,000	15,000	0	0	9,742,670
March	4,577,670	0	150,000	15,000	0	5,000,000	9,742,670
April	4,242,540	0	150,000	15,000	0	3,809,845	8,217,385
May	4,242,540	0	150,000	15,000	0	3,809,845	8,217,385
June	4,400,319	0	150,000	15,000	0	3,652,066	8,217,385
July	4,400,319	0	150,000	15,000	0	3,652,066	8,217,385
August	4,400,319	0	150,000	15,000	0	3,652,066	8,217,385
September	4,400,319	0	150,000	15,000	0	3,652,066	8,217,385
October	4,400,319	0	150,000	15,000	0	3,652,066	8,217,385
November	4,400,319	0	150,000	15,000	0	3,652,066	8,217,385
December	<u>4,400,317</u>	<u>0</u>	<u>150,000</u>	<u>15,000</u>	<u>0</u>	<u>3,652,066</u>	<u>8,217,383</u>
Total	\$63,020,321	\$0	\$1,800,000	\$180,000	\$0	\$38,184,152	\$103,184,473

Notes:

- Amount being contributed equals final 2010 non-UMWA postretirement welfare cost from the 2010 actuarial valuations
- During the second quarter, AEP will also contribute the \$8,647,132 of the 2008 Retiree Drug Subsidy to the Nonunion Medical VEBA and \$503,796 of the 2008 Retiree Drug Subsidy to the Union VEBA
- 401(h) contributions based on expected contribution to the pension plan for plan years 2009-10 up to the plan's normal cost, plus trust expenses from 2008-09

Actuarial Certification, Reliances and Distribution

American Electric Power retained Towers Watson Pennsylvania Inc. (“Towers Watson”) to perform a valuation of its postretirement welfare benefit plans for the purpose of determining the value of benefit obligations and its postretirement welfare cost in accordance with ASC 715-60 (formerly FAS 106). This valuation has been conducted in accordance with generally accepted actuarial principles and practices.

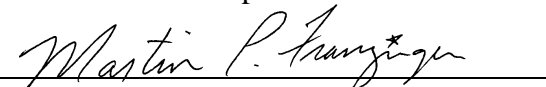
The consulting actuaries are members of the Society of Actuaries and other professional actuarial organizations and meet their “General Qualification Standard for Public Statements of Actuarial Opinion” relating to postretirement welfare plans.

In preparing the results presented in this report, we have relied upon information provided to us regarding plan provisions, plan participants and plan assets. While the scope of our engagement did not call for us to perform an audit or independent verification of this information, we have reviewed this information for reasonableness but have not audited it. The accuracy of the results presented in this report is dependent upon the accuracy and completeness of the underlying information.

The actuarial assumptions and the accounting policies and methods employed in the development of the postretirement welfare cost have been selected by the plan sponsor, with the concurrence of Towers Watson. ASC 715-60 requires that each significant assumption “individually represent the best estimate of a particular future event.” The actuarial assumptions and methods employed in the development of the contribution limits have been selected by Towers Watson, with the concurrence of the plan sponsor. The Internal Revenue Code requires the use of assumptions each of which is reasonable (taking into account the experience of the plan and reasonable expectations) and which, in combination, offer the actuary’s best estimate of anticipated experience under the plan.

The results shown in this report have been developed based on actuarial assumptions that, to the extent evaluated or selected by Towers Watson, are considered to be reasonable by us and within the “best-estimate range” as described by the Actuarial Standards of Practice. Other actuarial assumptions could also be considered to be reasonable and within the best-estimate range. Thus, reasonable results differing from those presented in this report could have been developed by selecting different points within the best-estimate ranges for various assumptions.

The information contained in this report was prepared for the internal use of American Electric Power and its auditors in connection with our actuarial valuation of the postretirement welfare plan. It is neither intended nor necessarily suitable for other purposes. American Electric Power may also distribute this actuarial valuation report to the appropriate authorities who have the legal right to require American Electric Power to provide them with this report, in which case American Electric Power will use best efforts to notify Towers Watson in advance of this distribution. Further distribution to, or use by, other parties of all or part of this report is expressly prohibited without Towers Watson’s prior written consent.



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Towers Watson

April 2010



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Supplemental Information

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Basic Results for Postretirement Welfare Cost

	January 1, 2010	January 1, 2009
Service Cost		
Total	\$ 46,059,574	\$ 41,587,824
Accumulated Postretirement Benefit Obligation [APBO]		
Medical:		
▶ Current retirees	\$ 740,760,370	\$ 698,832,037
▶ Other participants fully eligible for benefits	464,850	329,074
▶ Other active participants	<u>807,439,676</u>	<u>731,419,113</u>
▶ Total	\$1,548,664,896	\$1,430,580,224
Life Insurance:		
▶ Current retirees	\$ 189,560,610	\$ 181,154,164
▶ Other participants fully eligible for benefits	233,869	157,027
▶ Other active participants	<u>101,689,417</u>	<u>103,571,115</u>
▶ Total	\$ 291,483,896	\$ 284,882,306
Dental:		
▶ Current retirees	\$ 15,530,272	\$ 15,799,457
▶ Other participants fully eligible for benefits	12,519	7,936
▶ Other active participants	<u>2,434,415</u>	<u>2,574,258</u>
▶ Total	\$ 17,977,206	\$ 18,381,651
Total:		
▶ Current retirees	\$ 945,851,252	\$ 895,785,658
▶ Other participants fully eligible for benefits	711,238	494,037
▶ Other active participants	<u>911,563,508</u>	<u>837,564,486</u>
▶ Total	\$1,858,125,998	\$1,733,844,181

	January 1, 2010	January 1, 2009
Assets		
Fair value [FV]	\$1,306,698,198	\$1,023,341,072
Funded Position		
Unfunded APBO [APBO – FV]	\$ 551,427,800	\$ 710,503,109
APBO funded percentage [FV ÷ APBO]	70.3%	59.0%
Key Economic and Health Care Assumptions		
Discount rate	5.85%	6.10%
Rate of return on assets	8.00%	7.75%
Health care cost trend rate:		
▶ First year	8.00%	6.50%
▶ Ultimate	5.00%	5.00%
▶ Year ultimate reached	2016	2012
AOCI (Amounts Not Yet Recognized in Net Periodic Cost)		
Unrecognized net actuarial loss (gain)	\$ 508,820,144	\$ 641,980,209
Unrecognized prior service cost (credit)	3,054,516	3,488,955
Unrecognized transition obligation (asset)	<u>39,182,084</u>	<u>64,792,640</u>
Total	\$ 551,056,744	\$ 710,261,804

Effect of Change in Health Care Cost Trend Rate

One-percentage-point increase:

▶ Sum of service cost and interest cost	\$ 21,495,155	\$ 19,623,975
▶ APBO	207,812,991	188,888,236

One-percentage-point decrease:

▶ Sum of service cost and interest cost	\$ (17,327,674)	\$ (15,901,496)
▶ APBO	(171,893,303)	(156,610,717)

The results above may differ from the amounts disclosed in AEP's 2009 financial statements because disclosures are prepared before the corresponding valuation results are available.

Postretirement Welfare Cost

	Fiscal 2010	Fiscal 2009
Postretirement Welfare Cost		
Service cost	\$ 46,059,574	\$ 41,587,824
Interest cost	108,920,902	105,778,169
Expected return on assets	(104,829,178)	(80,812,326)
Amortization:		
▶ Transition obligation (asset)	25,610,556	25,610,556
▶ Prior service cost (credit)	434,436	434,436
▶ Net loss (gain)	<u>26,988,184</u>	<u>40,409,932</u>
Postretirement welfare cost	\$103,184,474	\$133,008,592
Per active participant	\$ 4,806	\$ 6,104

Change in Postretirement Welfare Cost

Postretirement welfare cost for fiscal 2009	\$ 133,008,592
Change from fiscal 2009 to fiscal 2010:	
▶ Expected based on prior valuation	(7,971,243)
▶ Demographic experience loss (gain)	(100,645)
▶ Experience loss (gain) from assets	(27,339,450)
▶ Assumption changes	6,965,626
▶ Claims cost changes	(1,378,406)
▶ Plan amendments	<u>0</u>
Postretirement welfare cost for fiscal 2009	\$ 103,184,474

Information for the Deferred Tax Calculation

The following information is provided for purposes of determining the deferred portion of the tax provision and the deferred tax asset associated with the postretirement welfare cost, as measured January 1, 2010. The values excluding the Part D subsidy were subsequently derived as of March 31, 2010, reflecting changes to tax treatment of post-2010 subsidy payments resulting from passage of HealthCare Reform in March 2010. These updated values are not shown here.

	Including Part D Subsidy	Excluding Part D Subsidy
Postretirement Welfare Cost		
Fiscal 2010	\$ 103,184,474	\$ 140,299,304
Fiscal 2009	\$ 133,008,592	\$ 166,711,778
Funded Position		
Overfunded (underfunded) APBO	\$ (551,427,800)	\$ (898,849,518)
AOCI (Amounts Not Yet Recognized in Net Periodic Cost)		
Net actuarial loss (gain)	\$ 508,820,144	\$ 661,455,017
Prior service cost (credit)	3,054,516	3,054,516
Transition obligation (asset)	<u>39,182,084</u>	<u>39,182,084</u>
Total	\$ 551,056,744	\$ 703,691,617

Actuarial Present Value of Benefit Obligation for SOP 92-6 (as Amended by SOP 01-2)

	January 1, 2010	January 1, 2009
Medical (Ignoring Medicare Part D)		
▶ Current retirees	\$ 932,197,521	\$ 872,456,741
▶ Active participants fully eligible for benefits	650,286	458,939
▶ Other active participants	<u>963,238,807</u>	<u>864,245,307</u>
▶ Total	\$ 1,896,086,614	\$ 1,737,160,987
Life Insurance		
▶ Current retirees	\$ 189,560,610	\$ 181,154,164
▶ Active participants fully eligible for benefits	233,869	157,027
▶ Other active participants	<u>101,689,417</u>	<u>103,571,115</u>
▶ Total	\$ 291,483,896	\$ 284,882,306
Dental		
▶ Current retirees	\$ 15,530,272	\$ 15,799,457
▶ Active participants fully eligible for benefits	12,519	7,936
▶ Other active participants	<u>2,434,415</u>	<u>2,574,258</u>
▶ Total	\$ 17,977,206	\$ 18,381,651
Total (Ignoring Medicare Part D)		
▶ Current retirees	\$ 1,137,288,403	\$ 1,069,410,362
▶ Active participants fully eligible for benefits	896,674	623,902
▶ Other active participants	<u>1,067,362,639</u>	<u>970,390,680</u>
▶ Total	\$ 2,205,547,716	\$ 2,040,424,944

Actuarial Present Value of Benefit Obligation for SOP 92-6 (as Amended by SOP 01-2)

	FY 2009	FY 2008
Medical (Ignoring Medicare Part D)		
Benefit obligation, beginning of year	1,737,160,987	1,767,227,020
Service cost	43,453,297	43,262,387
Interest cost	106,121,994	109,973,225
Participant contributions	20,619,171	19,389,606
Actuarial (gain)/loss	105,226,170	(103,500,537)
Plan amendments	0	0
Gross benefits paid	<u>(116,495,005)</u>	<u>(99,190,714)</u>
Benefit obligation, end of year	\$1,896,086,614	\$1,737,160,987
Life Insurance		
Benefit obligation, beginning of year	284,882,306	272,733,998
Service cost	4,954,202	4,532,952
Interest cost	17,360,636	16,887,248
Participant contributions	1,823,923	1,908,666
Actuarial (gain)/loss	(5,748,232)	167,998
Plan amendments	0	0
Gross benefits paid	<u>(11,788,939)</u>	<u>(11,348,556)</u>
Benefit obligation, end of year	\$291,483,896	\$284,882,306
Dental		
Benefit obligation, beginning of year	18,381,651	18,551,727
Service cost	68,907	79,881
Interest cost	1,086,242	1,117,111
Participant contributions	2,240,473	2,414,400
Actuarial (gain)/loss	694,815	132,145
Plan amendments	0	0
Gross benefits paid	<u>(4,494,882)</u>	<u>(3,913,614)</u>
Benefit obligation, end of year	\$17,977,206	\$18,381,651
Total (Ignoring Medicare Part D)		
Benefit obligation, beginning of year	2,040,424,944	2,058,512,745
Service cost	48,476,406	47,875,220
Interest cost	124,568,871	127,977,584
Participant contributions	24,683,567	23,712,671
Actuarial (gain)/loss	100,172,753	(103,200,393)
Plan amendments	0	0
Gross benefits paid	<u>(132,778,826)</u>	<u>(114,452,884)</u>
Benefit obligation, end of year	\$2,205,547,716	\$2,040,424,944

Basic Results for Employer Contributions – VEBAs

	Estimated December 31, 2010	December 31, 2009
Qualified Asset Account Limits	\$ 1,117,108,022	\$ 1,100,707,246
Assets		
Market Value	\$ 1,218,790,965	\$ 1,149,023,003
Unrecognized investment losses (gains)	<u>0</u>	<u>0</u>
Actuarial value [AV]	\$ 1,218,790,965	\$ 1,149,023,003
Funded Position		
Unfunded account limits [QAAL - FV]	\$ (101,682,943)	\$ (48,315,757)
Employer Contributions (to all funding vehicles)		
a. Maximum deduction available ¹	\$ 112,723,949	\$ 100,481,900
b. Qualified additions (prior years' carryover)	405,896	0
c. Qualified additions (current year)	<u>683,796</u>	<u>474,526</u>
d. Total deductions available [b. + c.]	\$ 1,089,692	\$ 474,526
e. Other (nondeductible) current year additions	73,467,453	140,939,439
f. Total additions [c. + e.]	\$ 74,151,249	\$ 141,413,965
- Life insurance VEBA	0	0
- Union medical/dental VEBAs	683,796	474,526
- Nonunion medical/dental VEBAs	73,467,453	140,939,439
- 401(h) - not included in amounts shown above	38,184,152	0

¹ Includes amounts not contributed to trusts with capacity.

2009 VEBA Deduction Limits

	Life Insurance	Union Medical + Dental	Nonunion Medical + Dental
Qualified Asset Account Limit (QAAL)			
December 31, 2009, actuarial accrued liability (AAL) or present value of projected benefits (PVPB)	AAL \$ 172,387,475	PVPB \$ 407,159,531	AAL \$ 521,160,240
Unrecognized liability	<u>0</u>	<u>0</u>	<u>0</u>
QAAL	\$ 172,387,475	\$ 407,159,531	\$ 521,160,240
Assets			
Market value - December 31, 2009	\$ 133,994,075	\$ 345,071,031	\$ 669,957,897
Unrecognized investment losses / (gains)	<u>0</u>	<u>0</u>	<u>0</u>
Actuarial value [AV]	\$ 133,994,075	\$ 345,071,031	\$ 669,957,897
Funded Position			
Unfunded account limit [QAAL - AV]	\$ 38,393,400	\$ 62,088,500	\$ (148,797,657)
Contributions received in trust, but not yet deducted			
	2007	\$0	\$0
	2008	0	0
	2009	<u>0</u>	<u>140,939,439</u>
	Total	\$ 0	\$ 140,939,439
2009 Employer Deductions for and Contributions to VEBAs			
a. Maximum deduction available ¹ [Unfunded account limit + Contributions received but not yet deducted]	\$ 38,393,400	\$ 62,088,500	\$ 0
b. Qualified additions (prior years' carryover)	0	0	0
c. Qualified additions (current year)	<u>0</u>	<u>474,526</u>	<u>0</u>
d. Total deductions available in 2009 [b. + c.]	\$ 0	\$ 474,526	\$ 0
e. Other (nondeductible) current year additions	0	0	140,939,439
f. Total current year additions [c. + e.]	\$ 0	\$ 474,526	\$ 140,939,439

¹ Includes amounts not contributed.

Cumulative Nondeductible Contributions

Contribution Year	Contributions Made by December 31, 2009, but Not Deducted as of December 31, 2008	Deductible in 2009	Remaining Nondeductible Contributions as of December 31, 2009
Nonunion Retiree Medical + Dental VEBAs			
2003	\$0	\$0	\$0
2004	0	0	0
2005	0	0	0
2006	0	0	0
2007	0	0	0
2008	0	0	0
2009	140,939,439	0	140,939,439
Total	\$140,939,439	\$0	\$140,939,439
Retiree Life Insurance VEBA			
2003	\$0	\$0	\$0
2004	0	0	0
2005	0	0	0
2006	0	0	0
2007	0	0	0
2008	0	0	0
2009	0	0	0
Total	\$0	\$0	\$0

2010 Maximum Deductible Contributions — 401(h)

	West Plan	East Plan	Combined Plan
1. Present Value of Projected Benefits 1/1/2010	\$111,428,687	\$355,605,759	\$467,034,446
2. Fair Value of Assets 1/1/2010	n/a	n/a	\$157,675,196
3. Unfunded (Surplus) PVPB (1) - (2)			\$309,359,250
4. Average Present Value of Future Service			12
5. Preliminary maximum			
a) 10% of unfunded (3) x 0.10			\$30,935,925
b) Aggregate Normal Cost (3) / (4)			25,779,937
c) Greater of (a), (b)			30,935,925
6. Prelim max 2010: (5c) x 1.0878			33,652,099
7. Subordination Test (shown below)			46,013,483
8. Maximum Deductible Contribution ignoring expenses, lesser (6), (7)			33,652,099
9. Total trust expenses paid from 401(h) account - 2008-09			4,532,053
10. Maximum Deductible Contribution including expenses, (8)+(9)			\$38,184,152

Subordination Test

Year-by-year minimum of actual pension plan contribution
and pension plan normal cost with interest

1992	\$9,766,169	n/a	n/a
1993	22,392,743	n/a	n/a
1994	21,208,326	n/a	n/a
1995	21,683,436	n/a	n/a
1996	20,271,648	n/a	n/a
1997	0	n/a	n/a
1998	0	n/a	n/a
1999	0	n/a	n/a
2000	0	n/a	n/a
2001	0	n/a	n/a
2002	0	n/a	n/a
2003	19,197,145	39,165,054 *	n/a
2004	18,614,338	56,614,811	n/a
2005	16,222,550	55,872,817	n/a
2006	0	0	n/a
2007	0	0	n/a
2008	n/a	n/a	0
2009	n/a	n/a	100,540,448
2010	n/a	n/a	37,500,000
Cumulative pension contributions not for past service:	\$149,356,355	\$151,652,681	\$439,049,485
	x 1/3	x 1/3	x 1/3
	\$49,785,452	\$50,550,894	\$146,349,828
Cumulative 401(h) contributions before plan year 2010:	49,785,452	50,550,894	\$100,336,346
Subordination limit	\$0	\$0	\$46,013,483

* Includes only portion of normal cost and contributions after 401(h) account adoption dates for indicated years

Expected Benefits, Disbursements, Administrative Expenses and Participant Contributions

	January 1, 2010	January 1, 2009
Medical and Dental		
Gross disbursements	\$ 107,816,134	\$ 104,067,794
Participant contributions	<u>(23,197,562)</u>	<u>(21,054,334)</u>
Net disbursements	84,618,572	\$ 83,013,460
Life Insurance		
Gross disbursements	\$ 14,254,492	\$ 13,659,419
Participant contributions	<u>(3,165,496)</u>	<u>(3,199,184)</u>
Net disbursements	\$ 11,088,996	\$ 10,460,235
Gross without RDS		
Gross disbursements	\$ 122,070,626	\$ 117,727,213
Participant contributions	<u>(26,363,058)</u>	<u>(24,253,518)</u>
Net disbursements	\$ 95,707,568	\$ 93,473,695
RDS*		
Gross disbursements	\$ (9,908,546)	\$ (9,503,470)
Participant contributions	<u>0</u>	<u>0</u>
Net disbursements	\$ (9,908,546)	\$ (9,503,470)
Net with RDS		
Gross disbursements	\$ 112,162,080	\$ 108,223,743
Participant contributions	<u>(26,363,058)</u>	<u>(24,253,518)</u>
Net disbursements	\$ 85,799,022	\$ 83,970,225

* 2009-2010 RDS payments expected to be received in 2011-2012.

Actuarial Assumptions and Methods

		Postretirement Welfare Costs	Employer Contributions
Economic Assumptions			
Discount rate		5.85%	N/A
Return on plan assets:			
▶ 401(h) accounts		N/A	8.78%
▶ Life insurance and union medical/dental		N/A	7.85%
▶ Nonunion medical/dental		N/A	7.89%
▶ Aggregate		8.00%	N/A
Salary increase rate	<i>Age</i>	<i>Rate</i>	
	<26	11.50%	
	26-30	9.50	
	31-35	7.50	
	36-40	6.50	
	41-45	5.00	
	46-50	4.00	
	>50	3.50	
Medical cost trend rate	2010	8.00%	8.00*%
	2011	7.50	7.50*
	2012	7.00	7.00*
	2013	6.50	6.50*
	2014	6.00	6.00*
	2015	5.50	5.50*
	2016+	5.00	5.00*
Dental cost trend rate	2010+	5.00	5.00*

*0% trend assumed for nonunion VEBA account limit.

Health Care Benefit Assumptions

Average annual 2010 per capita
claims cost:

	<i>Age</i>	<i>Aetna</i>	<i>Lumenos</i>
▶ Prior to age 65	< 50	\$5,079	\$4,820
	50 – 54	5,852	5,554
	55 – 59	6,974	6,618
	60 – 64	8,883	8,431
	Average pre-65	8,033	7,624

	Age	COB	MOB	CSP	Medicare Part D	
					MOB/COB	CSP
▶ Age 65 and after (net of Medicare)	65 – 69	\$3,565	\$2,694	\$1,380	\$(638)	\$(206)
	70 – 74	3,860	2,888	1,541	(657)	(212)
	75 – 79	4,008	2,973	1,638	(652)	(211)
	80 – 84	4,002	2,940	1,672	(618)	(200)
	≥ 85	3,979	2,868	1,739	(551)	(178)
	Average post-65	3,885	2,791	1,664	(629)	(203)
▶ Dental	All			\$280		
▶ Medicare covered charges trend rate	Same as medical cost increases.					
▶ Retiree contribution trend rate	Same as applicable medical cost increases.					

Administrative expenses Included in claims costs shown above.

Demographic Assumptions

Mortality Preretirement: RP2000, projected to 2025.
Postretirement: RP2000, projected to 2017.

Disabled mortality (through age 65) Rates vary by age and sex as indicated by the following sample values:

Age	Male	Female
30	2.60%	2.60%
40	2.60	2.60
50	3.10	3.10
60	6.20	6.20

Termination Rates apply to employees not eligible to retire and vary by age as indicated by the following sample values:

Age	0-5 Years	5+ Years
20	8.0%	8.0%
30	8.0	5.0
40	8.0	2.5
50	8.0	4.0
60	8.0	4.0

Disability Rates apply to employees not eligible to retire and vary by age and sex as indicated by the following sample values:

Age	Male	Female
20	0.060%	0.090%
30	0.060	0.090
40	0.074	0.110
50	0.178	0.270
60	0.690	1.035

Retirement Rates that vary by age as follows:

Age	Rate
55 - 57	7.0%
58 - 60	10.0
61 - 63	25.0
64 - 65	50.0
66 - 69	25.0
70	100.0

Rates apply to employees with five or more years of service.

Spouse ages Wives three years younger than husbands.

Participation rates Participation for current retirees is based on valuation census data; participation for future retirees is assumed to be 95%.

The percentage of employees who will enroll for family coverage is assumed to vary by sex and to change from year to year as follows:

Male Employees: 70% for employees retiring in 2010 and 69% thereafter.

Female Employees: 50.75% for employees retiring in 2010 and 50% thereafter.

Basis for Per Capita Claims Cost Assumption

- ▶ Pre-65 retiree medical rates Aetna, Medco, Lumenos and Magellan supplied data on retiree medical claims incurred in 2008. Claim experience rates are calculated for Aetna and Lumenos plans by dividing incurred claims by covered lives and trending forward two years to 2010. Adjustments for benefit, geographic and vendor efficiency differences are also made. Medical and prescription drug claim rates are then multiplied by plan change factors representing the effect of substantive prescription drug plan design changes. Aetna and Lumenos cost models are developed separately by age-grading these claims rates over standard Towers Watson morbidity curves for both medical and prescription drugs to develop the

quinquennial cost models.

- ▶ **Post-65 retiree medical rates** 2010 monthly claim rates are calculated separately for MOB, COB and CSP Medicare-eligible plans by dividing 2008 incurred claims by covered lives and trending forward two years to 2010. Prescription drug claim rates are then multiplied by pricing change factors representing the savings from improvements to PBM contractual terms plan changes. MOB and COB cost models are developed separately by age-grading these claim rates over standard Towers Watson morbidity curves for both medical and prescription drugs to develop the quinquennial cost models.
- ▶ **Dental rates** MetLife supplied data on dental claims incurred in 2008. Experience for all active and retiree employees was analyzed to derive the dental claim rates.
- ▶ **Medicare Part D subsidy** We calibrated our modeling tool to reflect the 2010 cost of the current prescription drug plans for AEP's post-65 retirees. The tool employs a continuance table of annual retiree drug utilization levels, developed from analyzing the experience of several large Towers Watson clients.

After the plan-specific benefit provisions have been calibrated to current costs, the Modeler trends costs forward to 2010. Actuarial equivalence was determined using the following two-prong approach outlined in the regulations for Medicare Part D:

- ▶ *Gross Value Test* – The Modeler calculates the value of standard Medicare Part D coverage and compares it to AEP's plan costs. AEP's plans passed this test by being richer than the projected value of standard Medicare Part D coverage for these groups.
- ▶ *Net Value Test* – The net value prong of the test compares the value of Standard Part D coverage in 2010 minus the greater of \$383.28 per year (the national average Part D premium) and 25.5% of the gross value of Part D to the projected 2010 value of AEP coverage minus the average projected 2010 retiree contribution rate. For this purpose, retiree contributions were assumed to apply pro rata between the value of medical benefits and prescription drug benefits.

When the plans are deemed to be actuarially equivalent, the tool calculates the average expected value of the employer subsidy in 2010, using the continuance table calibrated to AEP's plan costs. This produced a 2010 per person employer subsidy of \$629 for MOB and COB plans and \$203 for CSP.

Methods

Postretirement welfare cost:

- ▶ Service cost and APBO Projected unit credit actuarial cost method, allocated in equal amounts, from the valuation date on or after date of hire to full eligibility date.
- ▶ Market-related value of assets The fair value of assets on the measurement date.

Amortization of unrecognized amounts:

- ▶ Transition obligation Amortized over 20 years beginning January 1, 1993
- ▶ Prior service cost (credit) Increase in APBO resulting from a change in benefits valued is amortized on a straight-line basis over the expected average remaining service until full eligibility date of active participants. Decrease in APBO first reduces any unamortized prior service cost, then any unamortized transition obligation. Any remaining amount is amortized on a straight-line basis as described above.
- ▶ Net loss (gain) Net loss (gain) in excess of 10% of the greater of APBO or market-related value of assets is amortized on a straight-line basis over the expected average remaining service of active employees.

SOP 92-6:

- ▶ APBO Projected unit credit actuarial cost method, allocated in equal amounts, from the valuation date on or after date of hire to full eligibility date.
- ▶ Funding policy AEP's funding policy is to contribute an amount equal to the postretirement welfare cost. AEP maximizes its contribution to the 401(h) account and contributes the remainder to the VEBA.

Benefits Not Valued

All benefits described in the Plan Provisions section of this report were valued. Life insurance benefits in excess of \$50,000 and health care benefits for key employees were not included in determining the maximum deductible contribution. Towers Watson has reviewed the plan provisions with AEP and based on that review is not aware of any significant benefits required to be valued that were not.

Changes in Methods and Assumptions Since Last Year

The discount rate was decreased from 6.10% to 5.85%. The expected rates of return on plan assets were increased. The mortality table was updated to preretirement: RP2000, projected to 2025; postretirement: RP2000, projected to 2017. The salary increase rate, termination rate and retirement rate assumptions were updated to reflect the results of AEP's recent experience study. Trend rate assumptions were increased.

Data Sources

The company furnished the participant data, as well as the accrued postretirement benefits cost as of December 31, 2009. Health plan vendors furnished claims cost data. Data were reviewed for reasonableness and consistency, but no audit was performed. We are aware of no errors or omissions in the data that would have a significant effect on the results of our calculation.

Participant Data

	January 1, 2010	January 1, 2009
Active		
Number:		
▶ Fully eligible for benefits	16	14
▶ Other	<u>21,454</u>	<u>21,775</u>
▶ Total	21,470	21,789
Average age	46.3	45.6
Average past service	17.0	16.4
Average future service:		
▶ To full eligibility age	12.0	11.6
▶ To expected retirement	12.0	11.6
Covered pay:		
▶ Total	1,432,488,986	\$ 1,447,105,465
▶ Average	66,720	66,414
Inactive		
Retirees and surviving spouses:		
▶ Number:		
– Under age 65	2,851	3,145
– Age 65 and over	<u>11,871</u>	<u>11,582</u>
– Total	14,722	14,727
▶ Average age	73.9	73.5
Dependents*:		
▶ Number:		
– Under age 65	3,389	3,565
– Age 65 and over	<u>4,626</u>	<u>4,551</u>
– Total	8,015	8,116
▶ Average age	67.7	67.3
Disabled:		
▶ Number:	720	726
▶ Average age	56.6	56.3

*For retired and disabled participants

Active Employee Age/Service Chart

Age Nearest Birthday	Completed Years of Service								Total	
	0 to 4	5 to 9	10 to 14	15 to 19	20 to 24	25 to 29	30 to 34	Over 34		
15 to 24	Count	619	10						629	
	Total Earnings	\$24,788,478	\$432,536						\$25,221,014	
	Average Earnings	\$40,046	\$43,254						\$40,097	
25 to 29	Count	1,259	256	4					1,519	
	Total Earnings	\$60,826,417	\$13,668,154	\$208,418					\$74,702,988	
	Average Earnings	\$48,313	\$53,391	\$52,104					\$49,179	
30 to 34	Count	1,130	525	140	3				1,798	
	Total Earnings	\$57,767,413	\$30,895,238	\$8,337,539	\$219,000				\$97,219,189	
	Average Earnings	\$51,122	\$58,848	\$59,554	\$73,000				\$54,071	
35 to 39	Count	910	514	379	103	2			1,908	
	Total Earnings	\$51,154,505	\$33,034,254	\$24,709,520	\$7,102,365	\$138,800			\$116,139,445	
	Average Earnings	\$56,214	\$64,269	\$65,197	\$68,955	\$69,400			\$60,870	
40 to 44	Count	718	393	356	517	294	8		2,286	
	Total Earnings	\$40,832,243	\$26,971,911	\$24,632,473	\$38,615,304	\$21,038,808	\$520,055		\$152,610,795	
	Average Earnings	\$56,869	\$68,631	\$69,192	\$74,691	\$71,561	\$65,007		\$66,759	
45 to 49	Count	534	343	350	447	934	802	75	3,485	
	Total Earnings	\$31,313,875	\$23,681,474	\$23,930,311	\$30,481,748	\$70,366,039	\$57,217,006	\$5,115,591	\$242,106,044	
	Average Earnings	\$58,640	\$69,042	\$68,372	\$68,192	\$75,338	\$71,343	\$68,208	\$69,471	
50 to 54	Count	365	264	243	346	664	1,207	1,246	39	4,374
	Total Earnings	\$22,915,749	\$18,428,276	\$17,765,401	\$24,722,032	\$46,248,177	\$94,430,465	\$91,370,245	\$2,753,351	\$318,633,695
	Average Earnings	\$62,783	\$69,804	\$73,109	\$71,451	\$69,651	\$78,236	\$73,331	\$70,599	\$72,847
55 to 59	Count	244	144	163	214	383	614	970	699	3,431
	Total Earnings	\$15,547,402	\$10,364,444	\$12,473,536	\$13,925,273	\$26,964,898	\$45,995,407	\$74,858,029	\$52,227,526	\$252,356,515
	Average Earnings	\$63,719	\$71,975	\$76,525	\$65,071	\$70,404	\$74,911	\$77,173	\$74,717	\$73,552
60 to 64	Count	105	102	74	91	189	228	289	737	1,815
	Total Earnings	\$6,729,496	\$9,700,487	\$4,990,190	\$5,586,733	\$12,774,815	\$16,462,125	\$21,450,585	\$59,571,587	\$137,266,019
	Average Earnings	\$64,090	\$95,103	\$67,435	\$61,393	\$67,592	\$72,202	\$74,223	\$80,830	\$75,629
65 to 69	Count	12	32	16	19	21	25	15	62	202
	Total Earnings	\$691,031	\$2,251,743	\$1,082,867	\$1,299,610	\$1,414,573	\$2,081,850	\$1,188,589	\$4,732,481	\$14,742,742
	Average Earnings	\$57,586	\$70,367	\$67,679	\$68,401	\$67,361	\$83,274	\$79,239	\$76,330	\$72,984
Over 69	Count	5	2	5	2	4	3	0	2	23
	Total Earnings	\$279,384	\$199,400	\$260,074	\$139,142	\$219,920	\$201,219	\$0	\$191,400	\$1,490,540
	Average Earnings	\$55,877	\$99,700	\$52,015	\$69,571	\$54,980	\$67,073	\$0	\$95,700	\$64,806
Total	Count	5,901	2,585	1,730	1,742	2,491	2,887	2,595	1,539	21,470
	Total Earnings	\$312,845,994	\$169,627,917	\$118,390,328	\$122,091,207	\$179,166,031	\$216,908,127	\$193,983,039	\$119,476,344	\$1,432,488,986
	Average Earnings	\$53,016	\$65,620	\$68,434	\$70,087	\$71,925	\$75,133	\$74,753	\$77,632	\$66,720

Plan Provisions

Health Care Benefits

Eligibility	Participants are eligible upon retirement after age 55 with ten years of service or upon attaining age 55 with ten years of service after becoming permanently disabled. If involuntary termination, then eligible after age 50 with ten years of service.
Dependent eligibility	Eligible dependents are spouse, unmarried children under age 19 (age 25 if a full-time student) and unmarried disabled children of any age.
Survivor eligibility	After the death of a retiree or active employee eligible to retire, surviving spouses are eligible until death or remarriage. Surviving children are also eligible, subject to the limiting age provision outlined above.
Postretirement contributions	Participant contributions are determined as a percentage of plan costs and vary by points (age at retirement plus service) as follows:

<i>Points</i>	<i>Retiree Cost</i>
65-69	46%
70-74	42
75-79	36
80-84	32
85-89	26
90-94	22
95+	20
Grandfathered	20

For East participants who retired prior to January 1, 1989, and West participants who retired prior to January 1, 1993, no contributions are required.

For East participants who retired on or after January 1, 1989, and West participants who retired on or after January 1, 1993, the 20% "Grandfathered" contributions are in effect if they retired by December 31, 2000, or attained age 50 and had ten or more years of service with the company on that date. The percentages described above are applied to plan costs that differ from the per capita claims costs assumed in the valuation as follows:

The Medicare status of dependents is not looked at in determining whether "pre-65" or "post-65" rates apply. The pre-65 plan rates used to calculate participant contributions are a blend of pre-65 retiree costs and active employee costs.

Disabled employee contributions Disabled employees have a waiver of premium provision where no contributions are made while an employee remains disabled.

If an employee retires while disabled and became disabled before January 1, 2001, the waiver of premium provision continues for life. If an employee retires while disabled and became disabled after January 1, 2001, the employee will continue to accrue points as if actively-at-work until age 65 and be subject to the same contribution schedule as normal retirees.

Benefits

The AEP Medical Plan provides broad medical coverage with a deductible of \$200, 80% coinsurance and a maximum annual out-of-pocket expense of \$2,000 per person. Discounted charges and different benefits (\$250 deductible, 85% coinsurance and a \$2,500 out-of-pocket maximum) may be obtained by pre-65 retirees electing to use network providers.

Pre-65 retirees who live in areas designated as "Network Area" will have reduced benefits (\$500 deductible, 70% coinsurance, \$5,000 out-of-pocket maximum) if they do not use network providers. Alternatively, these retirees can elect coverage under consumer driven health plan designs.

Prescription drug benefits are provided under a separate plan with the following copayments for those who do not enroll in a consumer driven health plan:

	<i>Generic</i>	<i>Brand Name Formulary</i>	<i>Brand Name Nonformulary</i>
30-day retail	\$5 copay	20%	20%
		\$20 minimum	\$35 minimum
		\$100 maximum	\$100 maximum
90-day retail	\$12 copay	20%	20%
		\$50 minimum	\$90 minimum
		\$200 maximum	\$200 minimum

Prescription drug benefits are also subject to a \$50 deductible and a \$1,000 out-of-pocket maximum per person.

Benefits after age 65 are coordinated with Medicare using the carve-out method. Participants have the option to "buy up" to exclusion coordination of benefits coverage. Exclusion coordination is provided to East retirees who attained age 65 prior to January 1, 2001.

Deductibles and out-of-pocket maximums are assumed to increase over time at approximately the same rate as benefit costs.

Life Insurance Benefits

Grandfathered participants Participants over age 50 with ten years of service as of December 31, 2000.

Grandfathered benefits Grandfathered participants have the option of keeping current coverage. Active employee coverage for grandfathered East participants is one times final base pay at no cost with the option to buy up to two times base pay. The entire amount of coverage (basic plus supplemental) in force prior to retirement can be carried into retirement subject to reduction beginning at age 66. Current coverage for grandfathered West participants is one and one-half times final base pay prior to age 60, one times final base pay from age 60 to 64 and one-half times final base pay after age 65.

*Life Insurance Benefit Reduction Table
for Grandfathered East Participants*

<i>Years of Coverage</i>	<i>Age 66</i>	<i>Age 67</i>	<i>Age 68</i>	<i>Age 69</i>	<i>Age 70 or Over</i>
10 – 11	65%	55%	45%	35%	25%
11 – 12	70	60	50	40	30
12 – 13	75	65	55	45	35
13 – 14	80	70	60	50	40
14 – 15	85	75	65	55	45
15 or more	90	80	70	60	50

Grandfathered contributions Grandfathered East retirees must contribute \$0.60/\$1,000 of coverage (basic + supplemental) per month. West retirees are not required to contribute to the cost of coverage.

Nongrandfathered benefits One-half times final base pay at no cost to retiree.

Dental Benefits

Eligibility Participants, including retirees and surviving dependents, are eligible upon retirement after age 55 with ten years of service. There is a one-time election and if coverage terminates there is no opportunity to reenroll.

Benefits

The AEP Dental Plan provides dental coverage with a deductible of \$50 single/\$150 family, 100% coinsurance for preventive care, 80% coinsurance for basic restorative care, 50% coinsurance for major restorative care and 50% coinsurance for orthodontia.

Most retirees pay the full cost of dental coverage if they enroll. CSW employees who retire before January 1, 1993, contribute nothing to enroll for dental coverage. Former CSW employees retiring after January 1, 1993, who were either retired or had attained age 50 with ten years of service as of January 1, 2001, pay 30%.

Changes in Plan Provisions Since the Prior Year

There have been no changes in the substantive plan provisions since the prior year.

Overview of Benefits Provided by Funding Vehicles

Funding Vehicle	Provides for
Nonunion postretirement medical/dental VEBAs	100% of medical/dental benefits to nonunion employees before 2016 and 50% of benefits thereafter.
Union postretirement medical/dental VEBAs	100% of medical/dental benefits to union employees.
Postretirement life insurance VEBA	Life insurance benefits for all retirees.
401(h) account	50% of benefits after 2015 for nonunion retirees.

American Electric Power
2010 Summary of Postretirement Health Care Plan Participants - Non-UMWA

	Nonretired Participants			Retired Participants			
	Active	Disabled	Total	Retiree	Dependent Spouse	Surviving Spouse	Total
AEP Energy Services, Inc.	0	2	2	31	22	1	54
AEP Pro Serv, Inc.	1	0	1	0	0	0	0
AEP River Operations LLC	997	16	1,013	22	13	0	35
AEP Service Corporation	6,234	99	6,333	1,784	1,198	202	3,184
AEP Texas Central Co - Distribution	1,044	47	1,091	833	566	275	1,674
AEP Texas Central Co - Generation	1	0	1	17	13	0	30
AEP Texas Central Co - Nuclear	0	0	0	0	0	0	0
AEP Texas Central Co - Transmission	133	4	137	75	42	32	149
AEP Texas North Co - Distribution	309	12	321	216	144	69	429
AEP Texas North Co - Generation	0	5	5	137	81	39	257
AEP Texas North Co - Transmission	59	2	61	35	21	11	67
Appalachian Power Co - Distribution	1,189	80	1,269	1,112	791	404	2,307
Appalachian Power Co - Generation	1,224	85	1,309	729	583	211	1,523
Appalachian Power Co - Transmission	178	16	194	109	94	6	209
Cardinal Operating Company	328	14	342	152	112	49	313
Cedar Coal Co. 999	0	0	0	18	8	20	46
Central Ohio Coal Co.	0	0	0	44	25	4	73
Columbus Southern Power Co - Distribution	809	19	828	792	484	197	1,473
Columbus Southern Power Co - Generation	392	18	410	276	191	83	550
Columbus Southern Power Co - Transmission	62	0	62	69	50	23	142
Conesville Coal Preparation Company	9	0	9	10	9	0	19
Cook Coal Terminal	17	0	17	9	6	0	15
CSW Energy, Inc.	19	0	19	8	1	0	9
Elmwood	139	3	142	9	4	0	13
Houston Pipeline (HPL)	0	2	2	29	17	0	46
Indiana Michigan Power Co - Distribution	749	13	762	664	391	265	1,320
Indiana Michigan Power Co - Generation	458	15	473	244	185	82	511
Indiana Michigan Power Co - Nuclear	1,290	12	1,302	280	204	53	537
Indiana Michigan Power Co - Transmission	168	6	174	93	69	9	171
Kentucky Power Co - Distribution	287	22	309	146	103	69	318
Kentucky Power Co - Generation	146	21	167	71	71	21	163
Kentucky Power Co - Transmission	50	3	53	9	12	0	21
Kingsport Power Co - Distribution	44	4	48	49	28	16	93
Kingsport Power Co - Transmission	12	1	13	6	5	1	12
Ohio Power Co - Distribution	887	34	921	881	617	276	1,774
Ohio Power Co - Generation	875	55	930	698	564	209	1,471
Ohio Power Co - Transmission	226	9	235	127	99	32	258
Price River Coal Co.	0	0	0	0	0	0	0
Public Service Co of Oklahoma - Distribution	796	27	823	519	356	167	1,042
Public Service Co of Oklahoma - Generation	404	9	413	187	128	70	385
Public Service Co of Oklahoma - Transmission	87	2	89	54	39	15	108
Southern Ohio Coal - Martinka	0	0	0	19	11	3	33
Southern Ohio Coal - Meigs	0	0	0	46	29	13	88
Southwestern Electric Power Co - Distribution	519	11	530	273	196	85	554
Southwestern Electric Power Co - Generation	544	17	561	238	181	86	505
Southwestern Electric Power Co - Texas - Distribution	287	9	296	140	98	31	269
Southwestern Electric Power Co - Transmission	94	1	95	49	28	19	96
Water Transportation (Lakin)	343	22	365	116	66	31	213
Wheeling Power Co - Distribution	60	3	63	66	48	27	141
Wheeling Power Co - Transmission	0	0	0	3	2	9	14
Windsor Coal Co.	0	0	0	12	10	1	23
Total	21,470	720	22,190	11,506	8,015	3,216	22,737
				12,226			44,927

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American Electric Power
2010 Net Periodic Postretirement Benefit Cost - Non-UMWA Benefits
Reflects Effect of Medicare Part D

Location	Accumulated	Expected Net	Fair Value	Service	Interest	Expected	Amortizations			Net	Net Periodic	Gross Periodic	
	Postretirement						Benefit Payments	of Assets	Cost				Return on
	Benefit Obligation				Cost	Assets				Amortization	Benefit Cost	Subsidy	Benefit Cost
AEP Energy Services, Inc.	\$2,477,824	\$201,312	\$1,742,491	\$0	139,148	(\$139,790)	(\$8,229)	\$0	\$35,989	\$27,760	\$27,118	\$41,012	\$68,129
AEP Pro Serv, Inc.	108,604	458	76,374	2,836	6,506	(6,127)	(1,607)	0	1,577	(30)	3,185	1,992	5,177
AEP River Operations LLC	13,663,488	144,408	9,608,635	1,804,402	900,708	(770,848)	0	114,546	198,454	313,000	2,247,262	594,075	2,841,337
AEP Service Corporation	398,171,151	14,519,101	280,007,667	13,299,756	23,652,396	(22,463,468)	1,341,222	0	5,783,201	7,124,423	21,613,107	8,716,129	30,329,235
AEP Texas Central Co - Distribution	109,930,100	5,452,615	77,306,632	2,202,553	6,402,538	(6,201,884)	3,155,287	0	1,596,670	4,751,957	7,155,164	2,099,715	9,254,879
AEP Texas Central Co - Generation	1,831,766	175,234	1,288,161	2,375	102,245	(103,342)	4,715	0	26,605	31,320	32,598	29,432	62,030
AEP Texas Central Co - Nuclear	0	0	0	0	0	0	1,708	0	0	1,708	1,708	0	1,708
AEP Texas Central Co - Transmission	10,707,497	503,450	7,529,881	257,039	626,909	(604,081)	307,845	0	155,520	463,365	743,232	211,427	954,659
AEP Texas North Co - Distribution	31,775,942	1,278,121	22,345,937	712,172	1,863,701	(1,792,691)	879,122	0	461,527	1,340,649	2,123,831	621,979	2,745,810
AEP Texas North Co - Generation	8,795,168	733,645	6,185,065	0	493,363	(496,194)	512,900	0	127,745	640,645	637,814	142,017	779,831
AEP Texas North Co - Transmission	4,623,394	180,433	3,251,330	130,217	272,884	(260,836)	134,578	0	67,152	201,730	343,995	95,826	439,821
Appalachian Power Co - Distribution	161,005,135	8,987,159	113,224,356	2,626,028	9,313,285	(9,083,365)	2,362,780	0	2,338,505	4,701,285	7,557,233	2,891,231	10,448,464
Appalachian Power Co - Generation	128,989,283	5,978,518	90,709,706	2,695,139	7,531,152	(7,277,139)	1,380,594	0	1,873,493	3,254,087	6,203,239	2,452,404	8,655,643
Appalachian Power Co - Transmission	20,751,846	886,120	14,593,413	400,076	1,211,837	(1,100,749)	291,302	0	301,408	592,710	1,033,874	391,740	1,425,614
Cardinal Operating Company	29,711,911	1,297,228	20,894,439	717,808	1,742,734	(1,676,245)	209,505	0	431,548	641,053	1,425,350	585,598	2,010,948
Cedar Coal Co.	1,689,861	168,915	1,188,368	0	93,986	(95,336)	63,079	0	24,544	87,623	86,273	24,063	110,336
Central Coal Co.	0	0	0	0	0	0	0	0	0	0	0	0	0
Central Ohio Coal Co.	2,859,725	262,825	2,011,057	0	159,716	(161,336)	145,004	0	41,536	186,540	184,920	40,477	225,397
Columbus Southern Power Co - Distribution	87,026,814	4,875,211	61,200,253	1,571,665	5,042,438	(4,909,758)	1,570,320	0	1,264,013	2,834,334	4,538,679	1,627,915	6,166,593
Columbus Southern Power Co - Generation	42,936,353	2,038,258	30,194,322	864,573	2,503,582	(2,422,324)	659,443	0	623,625	1,283,068	2,228,899	811,811	3,040,711
Columbus Southern Power Co - Transmission	8,683,980	484,327	6,106,874	122,161	501,194	(489,921)	154,962	0	126,130	281,091	414,525	157,035	571,560
Conesville Coal Preparation Company	1,669,355	88,430	1,173,948	22,237	96,408	(94,179)	3,182	0	24,246	27,429	51,895	28,625	80,519
Cook Coal Terminal	1,591,348	56,690	1,119,091	34,359	93,469	(89,778)	9,800	0	23,113	32,914	70,964	29,981	100,944
CSW Energy, Inc.	814,279	36,016	572,629	32,103	48,475	(45,939)	11,273	0	23,100	57,739	17,562	75,301	100,944
Elmwood	3,447,881	39,376	2,424,669	320,678	219,325	(194,518)	0	53,773	50,078	103,851	449,336	123,798	573,134
Houston Pipeline (HPL)	2,192,144	212,367	1,541,591	0	122,117	(123,673)	0	266,117	31,840	297,957	296,401	36,286	332,687
Indiana Michigan Power Co - Distribution	84,438,519	4,906,199	59,380,075	1,623,439	4,893,158	(4,763,735)	1,262,913	0	1,226,420	2,489,333	4,242,195	1,595,145	5,837,340
Indiana Michigan Power Co - Generation	47,561,041	2,165,961	33,446,562	1,095,600	2,783,960	(2,683,233)	316,983	0	690,796	1,007,780	2,204,107	915,051	3,119,158
Indiana Michigan Power Co - Nuclear	70,167,946	2,255,993	49,344,516	3,035,699	4,217,363	(3,958,638)	660,473	0	1,019,148	1,679,621	4,974,045	1,648,286	6,622,331
Indiana Michigan Power Co - Transmission	16,198,338	674,228	11,391,229	358,667	949,144	(913,855)	229,369	0	235,271	464,641	858,597	317,621	1,176,217
Kentucky Power Co - Distribution	30,409,847	1,246,142	21,385,252	634,630	1,780,170	(1,715,621)	316,828	0	441,685	758,513	1,457,692	574,923	2,032,616
Kentucky Power Co - Generation	16,090,397	556,979	11,315,321	313,840	943,588	(907,766)	143,443	0	233,704	377,147	726,809	302,780	1,029,589
Kentucky Power Co - Transmission	3,853,412	94,397	2,709,852	111,425	229,221	(217,396)	28,200	0	55,969	84,168	207,418	77,215	284,633
Kingsport Power Co - Distribution	5,979,675	368,046	4,205,113	94,786	344,744	(337,353)	109,038	0	86,851	195,889	298,066	107,376	405,442
Kingsport Power Co - Transmission	1,094,365	49,776	769,595	22,504	63,902	(61,740)	16,157	0	15,895	32,052	56,718	20,628	77,345
Ohio Power Co - Distribution	114,258,962	6,778,095	80,350,837	1,849,129	6,596,882	(6,446,104)	2,197,462	0	1,659,544	3,857,006	5,856,913	2,071,047	7,927,960
Ohio Power Co - Generation	109,161,472	5,786,063	76,766,107	1,939,519	6,332,571	(6,158,521)	917,001	0	1,585,506	2,502,507	4,616,076	2,018,551	6,634,627
Ohio Power Co - Transmission	23,390,019	1,040,019	16,448,667	467,500	1,365,677	(1,319,586)	392,253	0	339,726	731,980	1,245,571	440,797	1,686,368
Price River Coal Co.	0	0	0	0	0	0	(1,065)	0	0	(1,065)	(1,065)	0	(1,065)
Public Service Co of Oklahoma - Distribution	67,669,842	3,308,241	47,587,764	1,652,523	3,959,968	(3,817,703)	1,938,075	0	982,865	2,920,940	4,715,728	1,365,712	6,081,439
Public Service Co of Oklahoma - Generation	32,560,923	1,178,495	22,897,962	966,980	1,927,401	(1,836,977)	681,539	0	472,928	1,154,467	2,211,871	676,206	2,888,077
Public Service Co of Oklahoma - Transmission	8,077,086	405,449	5,680,085	195,655	472,265	(455,682)	185,629	0	117,315	302,944	515,182	158,043	673,225
Southern Ohio Coal - Martinka	1,198,101	105,353	842,546	0	67,051	(67,593)	52,410	0	17,402	69,812	69,270	17,241	86,511
Southern Ohio Coal - Meigs	3,703,647	281,930	2,604,532	0	208,534	(208,947)	133,871	0	53,793	187,664	187,251	54,758	242,008
Southwestern Electric Power Co - Distribution	43,320,549	1,820,037	30,464,502	1,088,450	2,545,447	(2,443,999)	958,425	0	629,205	1,587,631	2,777,529	873,975	3,651,504
Southwestern Electric Power Co - Generation	44,844,513	1,635,997	31,536,206	1,253,425	2,649,557	(2,529,976)	864,461	0	651,340	1,515,801	2,888,807	916,402	3,805,210
Southwestern Electric Power Co - Texas - Distribution	22,422,613	867,911	15,768,354	574,714	1,320,318	(1,265,008)	467,371	0	325,675	793,046	1,423,070	451,398	1,874,468
Southwestern Electric Power Co - Texas - Transmission	0	0	0	0	0	0	55,191	0	0	55,191	55,191	0	55,191
Southwestern Electric Power Co - Transmission	7,209,198	300,245	5,069,756	191,608	424,290	(406,719)	115,331	0	104,709	220,040	429,219	146,198	575,418
Water Transportation (Lakin)	19,092,857	746,819	13,426,755	636,912	1,132,657	(1,077,154)	156,975	0	277,312	434,288	1,126,703	414,443	1,543,145
Wheeling Power Co - Distribution	8,672,500	506,451	6,098,801	134,392	500,600	(489,273)	154,247	0	125,963	280,210	452,929	156,736	582,665
Wheeling Power Co - Transmission	430,393	40,159	302,667	0	24,020	(24,281)	21,059	0	6,251	27,310	27,049	6,555	33,603
Windsor Coal Co.	864,934	79,820	608,251	0	48,297	(48,797)	48,129	0	12,563	60,691	60,191	13,618	73,809
Total	\$1,858,125,998	\$85,799,022	\$1,306,698,198	\$46,059,574	\$108,920,901	(\$104,829,178)	\$25,610,556	\$434,436	\$26,988,184	\$53,033,176	\$103,184,473	\$37,114,831	\$140,299,304

American Electric Power
 2011 Net Periodic Postretirement Benefit Cost - Non-UMWA Benefits
 Reflects Effect of Medicare Part D

ML - 3

Forecast year 2011
 Discount rate 5.85%

Location	Accumulated Postretirement Benefit Obligation	Expected Net Benefit Payments	Fair Value of Assets	Service Cost	Interest Cost	Expected Return on Assets	Amortizations			Net Amortization	Net Periodic Postretirement Benefit Cost
							NTO	PSC	(G)/L		
AEP Energy Services, Inc.	\$2,415,660	\$201,102	\$1,790,610	\$0	\$135,517	(\$142,770)	(\$4,360)	\$0	\$30,307	\$25,946	\$18,693
AEP Pro Serv, Inc.	117,488	1,541	87,088	2,978	7,003	(6,944)	(852)	0	1,474	622	3,659
AEP River Operations LLC	16,224,190	255,910	12,026,193	1,894,622	1,052,572	(958,878)	0	114,546	203,547	318,093	2,306,409
AEP Service Corporation	420,604,202	16,927,855	311,773,187	13,964,744	24,934,183	(24,858,457)	710,739	0	5,276,865	5,987,605	20,028,075
AEP Texas Central Co - Distribution	113,082,576	5,849,068	83,822,546	2,312,681	6,581,969	(6,683,381)	1,672,047	0	1,418,725	3,090,772	5,302,040
AEP Texas Central Co - Generation	1,761,152	156,406	1,305,455	2,494	98,663	(104,087)	2,499	0	22,095	24,594	21,664
AEP Texas Central Co - Nuclear	0	0	0	0	0	0	905	0	0	905	905
AEP Texas Central Co - Transmission	11,087,995	577,853	8,218,985	269,891	647,774	(655,320)	163,133	0	139,109	302,242	564,587
AEP Texas North Co - Distribution	33,073,694	1,395,913	24,515,901	747,781	1,938,306	(1,954,714)	465,864	0	414,940	880,804	1,612,176
AEP Texas North Co - Generation	8,554,886	734,663	6,341,316	0	479,277	(505,609)	271,796	0	107,329	379,125	352,793
AEP Texas North Co - Transmission	4,846,062	176,740	3,592,147	136,728	286,397	(286,411)	71,315	0	60,798	132,114	268,828
Appalachian Power Co - Distribution	163,957,289	9,578,063	121,533,466	2,757,329	9,476,629	(9,690,167)	1,252,083	0	2,056,994	3,309,077	5,852,868
Appalachian Power Co - Generation	133,237,056	6,675,092	98,762,070	2,829,896	7,767,445	(7,874,547)	731,603	0	1,671,581	2,403,184	5,125,978
Appalachian Power Co - Transmission	21,477,639	961,311	15,920,316	420,080	1,253,298	(1,269,367)	154,366	0	269,457	423,823	827,834
Cardinal Operating Company	30,875,225	1,429,704	22,886,284	753,698	1,809,068	(1,824,781)	111,021	0	387,358	498,379	1,236,365
Cedar Coal Co.	1,614,932	172,317	1,197,070	0	89,505	(95,445)	33,427	0	20,261	53,687	47,747
Central Coal Co.	0	0	0	0	0	0	0	0	0	0	0
Central Ohio Coal Co.	2,756,616	267,706	2,043,344	0	153,543	(162,921)	76,840	0	34,584	111,425	102,047
Columbus Southern Power Co - Distribution	88,765,706	5,196,790	65,797,648	1,650,248	5,139,488	(5,246,211)	832,143	0	1,113,647	1,945,790	3,489,315
Columbus Southern Power Co - Generation	44,266,250	2,299,435	32,812,392	907,802	2,576,379	(2,616,214)	349,452	0	555,361	904,812	1,772,779
Columbus Southern Power Co - Transmission	8,823,008	504,001	6,540,061	128,269	509,117	(521,455)	82,117	0	110,693	192,810	308,741
Conesville Coal Preparation Company	1,699,570	98,201	1,259,809	23,349	97,959	(100,448)	1,686	0	21,323	23,009	43,869
Cook Coal Terminal	1,662,486	65,331	1,232,319	36,077	97,482	(98,256)	5,193	0	20,857	26,051	61,354
CSW Energy, Inc.	858,841	43,566	636,617	33,708	50,958	(50,759)	5,974	0	10,775	16,749	50,656
Elmwood	3,948,508	50,635	2,926,835	336,712	249,225	(233,364)	0	53,773	49,538	103,311	455,884
Houston Pipeline (HPL)	2,101,894	191,824	1,558,031	0	117,430	(124,226)	0	266,117	26,370	292,487	285,691
Indiana Michigan Power Co - Distribution	86,048,917	5,208,694	63,783,826	1,704,611	4,983,392	(5,085,644)	669,242	0	1,079,563	1,748,805	3,351,164
Indiana Michigan Power Co - Generation	49,274,640	2,377,537	36,524,865	1,150,380	2,881,309	(2,912,219)	167,976	0	618,196	786,171	1,905,641
Indiana Michigan Power Co - Nuclear	75,165,015	2,608,474	55,716,125	3,187,484	4,508,408	(4,442,386)	349,997	0	943,014	1,293,011	4,546,517
Indiana Michigan Power Co - Transmission	16,831,921	771,973	12,476,674	376,600	984,439	(994,796)	121,547	0	211,172	332,719	698,962
Kentucky Power Co - Distribution	31,578,505	1,394,314	23,407,591	666,362	1,846,121	(1,866,346)	167,893	0	396,181	564,075	1,210,212
Kentucky Power Co - Generation	16,790,846	602,648	12,446,227	329,532	984,165	(992,369)	76,013	0	210,657	286,670	607,998
Kentucky Power Co - Transmission	4,099,661	114,861	3,038,877	116,996	243,363	(242,297)	14,944	0	51,434	66,378	184,440
Kingsport Power Co - Distribution	6,051,159	392,068	4,485,426	99,525	348,510	(357,634)	57,781	0	75,917	133,698	224,099
Kingsport Power Co - Transmission	1,130,995	57,577	838,351	23,629	65,885	(66,844)	8,562	0	14,189	22,751	45,421
Ohio Power Co - Distribution	115,926,878	7,108,822	85,930,887	1,941,585	6,690,327	(6,851,485)	1,164,478	0	1,454,409	2,618,887	4,399,315
Ohio Power Co - Generation	111,647,499	6,025,303	82,758,794	2,036,495	6,476,778	(6,598,566)	485,937	0	1,400,720	1,886,657	3,801,364
Ohio Power Co - Transmission	24,183,177	1,174,819	17,925,798	490,875	1,409,557	(1,429,269)	207,863	0	303,400	511,263	982,426
Price River Coal Co.	0	0	0	0	0	0	(564)	0	0	(564)	(564)
Public Service Co of Oklahoma - Distribution	69,974,092	3,612,131	51,868,349	1,735,149	4,090,837	(4,135,593)	1,027,023	0	877,889	1,904,912	3,595,305
Public Service Co of Oklahoma - Generation	34,276,809	1,336,244	25,407,711	1,015,329	2,026,060	(2,025,820)	361,161	0	430,034	791,195	1,806,764
Public Service Co of Oklahoma - Transmission	8,339,557	415,187	6,181,703	205,438	487,911	(492,883)	98,369	0	104,627	202,996	403,462
Southern Ohio Coal - Martinka	1,159,799	109,762	859,702	0	64,683	(68,546)	27,773	0	14,551	42,324	38,461
Southern Ohio Coal - Meigs	3,630,251	290,799	2,690,926	0	203,985	(214,554)	70,941	0	45,545	116,485	105,916
Southwestern Electric Power Co - Distribution	45,134,409	2,032,651	33,455,915	1,142,873	2,648,611	(2,667,524)	507,888	0	566,253	1,074,141	2,198,101
Southwestern Electric Power Co - Generation	47,111,498	1,883,908	34,921,434	1,316,096	2,778,693	(2,784,373)	458,095	0	591,057	1,049,151	2,359,567
Southwestern Electric Power Co - Texas - Distribution	23,449,734	960,776	17,382,133	603,450	1,379,408	(1,385,921)	247,669	0	294,198	541,867	1,138,804
Southwestern Electric Power Co - Texas - Transmission	0	0	0	0	0	0	29,247	0	0	29,247	29,247
Southwestern Electric Power Co - Transmission	7,524,851	369,284	5,577,802	201,188	441,325	(444,732)	61,116	0	94,406	155,522	353,303
Water Transportation (Lakin)	20,115,607	844,055	14,910,709	668,758	1,191,548	(1,188,868)	83,184	0	252,369	335,553	1,006,990
Wheeling Power Co - Distribution	8,801,041	534,049	6,523,778	141,112	507,717	(520,157)	81,738	0	110,417	192,155	320,826
Wheeling Power Co - Transmission	414,254	41,237	307,066	0	23,045	(24,483)	11,160	0	5,197	16,357	14,919
Windsor Coal Co.	<u>833,411</u>	<u>82,696</u>	<u>617,767</u>	<u>0</u>	<u>46,370</u>	<u>(49,256)</u>	<u>25,504</u>	<u>0</u>	<u>10,456</u>	<u>35,960</u>	<u>33,074</u>
Total	\$1,927,307,451	\$94,160,896	\$1,428,618,124	\$48,362,553	\$112,861,634	(\$113,907,299)	\$13,571,528	\$434,436	\$24,179,838	\$38,185,802	\$85,502,689

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American Electric Power
 2012 Net Periodic Postretirement Benefit Cost - Non-UMWA Benefits
 Reflects Effect of Medicare Part D

ML - 4

Forecast year 2012
 Discount rate 5.85%

Location	Accumulated Postretirement Benefit Obligation	Expected Net Benefit Payments	Fair Value of Assets	Service Cost	Interest Cost	Expected Return on Assets	Amortizations			Net Amortization	Net Periodic Postretirement Benefit Cost
							NTO	PSC	(G)/L		
AEP Energy Services, Inc.	\$2,350,075	\$203,862	\$1,806,163	\$0	\$131,601	(\$142,949)	\$0	\$0	\$25,558	\$25,558	\$14,210
AEP Pro Serv, Inc.	125,928	2,629	96,782	3,127	7,474	(7,660)	0	0	1,370	1,370	4,311
AEP River Operations LLC	18,915,474	336,608	14,537,588	1,989,353	1,213,227	(1,150,581)	0	114,546	205,714	320,260	2,372,260
AEP Service Corporation	442,575,272	18,664,745	340,143,579	14,662,981	26,210,250	(26,920,738)	0	0	4,813,209	4,813,209	18,765,702
AEP Texas Central Co - Distribution	116,128,158	6,151,813	89,250,913	2,428,315	6,758,170	(7,063,733)	0	0	1,262,947	1,262,947	3,385,649
AEP Texas Central Co - Generation	1,705,903	152,899	1,311,081	2,618	95,540	(103,766)	0	0	18,552	18,552	12,945
AEP Texas Central Co - Nuclear	0	0	0	0	0	0	0	0	0	0	0
AEP Texas Central Co - Transmission	11,427,807	633,236	8,782,902	283,385	666,846	(695,125)	0	0	124,283	124,283	379,390
AEP Texas North Co - Distribution	34,363,868	1,529,099	26,410,533	785,170	2,012,128	(2,090,267)	0	0	373,723	373,723	1,080,753
AEP Texas North Co - Generation	8,299,500	713,563	6,378,625	0	464,946	(504,838)	0	0	90,261	90,261	50,369
AEP Texas North Co - Transmission	5,092,447	176,330	3,913,827	143,564	301,222	(309,761)	0	0	55,383	55,383	190,409
Appalachian Power Co - Distribution	166,613,184	9,820,797	128,051,449	2,895,196	9,633,065	(10,134,660)	0	0	1,811,995	1,811,995	4,205,596
Appalachian Power Co - Generation	137,159,305	7,100,043	105,414,513	2,971,391	7,992,921	(8,343,055)	0	0	1,491,670	1,491,670	4,112,927
Appalachian Power Co - Transmission	22,189,706	931,963	17,054,016	441,084	1,297,029	(1,349,744)	0	0	241,323	241,323	629,692
Cardinal Operating Company	32,008,287	1,521,007	24,600,139	791,383	1,874,924	(1,946,983)	0	0	348,105	348,105	1,067,429
Cedar Coal Co.	1,532,120	175,326	1,177,519	0	84,574	(93,195)	0	0	16,663	16,663	8,042
Central Coal Co.	0	0	0	0	0	0	0	0	0	0	0
Central Ohio Coal Co.	2,642,453	270,535	2,030,871	0	146,783	(160,734)	0	0	28,738	28,738	14,787
Columbus Southern Power Co - Distribution	90,358,652	5,467,220	69,445,623	1,732,761	5,229,704	(5,496,289)	0	0	982,692	982,692	2,448,868
Columbus Southern Power Co - Generation	45,450,996	2,532,898	34,931,604	953,192	2,641,611	(2,764,669)	0	0	494,300	494,300	1,324,433
Columbus Southern Power Co - Transmission	8,956,393	535,670	6,883,484	134,683	516,382	(544,795)	0	0	97,405	97,405	203,675
Conesville Coal Preparation Company	1,722,677	84,520	1,323,972	24,516	99,774	(104,786)	0	0	18,735	18,735	38,239
Cook Coal Terminal	1,730,714	77,567	1,330,149	37,881	101,226	(105,275)	0	0	18,822	18,822	52,654
CSW Energy, Inc.	899,941	50,915	691,655	35,394	53,249	(54,774)	0	0	9,787	9,787	43,688
Elmwood	4,483,810	76,903	3,446,066	353,547	280,768	(272,739)	0	53,773	48,763	102,536	464,113
Houston Pipeline (HPL)	2,027,500	173,471	1,558,246	0	113,607	(123,328)	0	266,117	22,050	288,167	278,446
Indiana Michigan Power Co - Distribution	87,528,226	5,547,218	67,270,284	1,789,841	5,065,157	(5,324,121)	0	0	951,910	951,910	2,482,787
Indiana Michigan Power Co - Generation	50,928,792	2,549,493	39,141,594	1,207,899	2,976,484	(3,097,870)	0	0	553,874	553,874	1,640,387
Indiana Michigan Power Co - Nuclear	80,252,433	2,882,829	61,678,434	3,346,858	4,807,434	(4,881,553)	0	0	872,782	872,782	4,145,521
Indiana Michigan Power Co - Transmission	17,420,987	816,483	13,388,992	395,430	1,018,718	(1,059,675)	0	0	189,461	189,461	543,935
Kentucky Power Co - Distribution	32,696,674	1,552,199	25,129,202	699,680	1,908,930	(1,988,856)	0	0	355,591	355,591	975,344
Kentucky Power Co - Generation	17,501,895	687,263	13,451,174	346,009	1,024,286	(1,064,596)	0	0	190,341	190,341	496,039
Kentucky Power Co - Transmission	4,345,159	120,552	3,339,495	122,846	257,902	(264,305)	0	0	47,256	47,256	163,699
Kingsport Power Co - Distribution	6,107,126	399,104	4,693,664	104,502	351,872	(371,481)	0	0	66,418	66,418	151,310
Kingsport Power Co - Transmission	1,162,932	48,762	893,778	24,811	68,077	(70,738)	0	0	12,647	12,647	34,796
Ohio Power Co - Distribution	117,449,968	7,288,774	90,266,798	2,038,665	6,779,918	(7,144,186)	0	0	1,277,322	1,277,322	2,951,719
Ohio Power Co - Generation	114,135,469	6,301,716	87,719,422	2,138,320	6,620,311	(6,942,573)	0	0	1,241,276	1,241,276	3,057,334
Ohio Power Co - Transmission	24,908,790	1,209,361	19,143,783	515,419	1,452,445	(1,515,139)	0	0	270,895	270,895	723,620
Price River Coal Co.	0	0	0	0	0	0	0	0	0	0	0
Public Service Co of Oklahoma - Distribution	72,187,947	3,831,708	55,480,431	1,821,907	4,219,092	(4,391,011)	0	0	785,077	785,077	2,435,065
Public Service Co of Oklahoma - Generation	35,981,954	1,519,482	27,654,122	1,066,095	2,123,498	(2,188,692)	0	0	391,320	391,320	1,392,222
Public Service Co of Oklahoma - Transmission	8,617,719	424,191	6,623,194	215,710	504,524	(524,194)	0	0	93,722	93,722	289,762
Southern Ohio Coal - Martinka	1,114,720	113,007	856,724	0	61,953	(67,806)	0	0	12,123	12,123	6,270
Southern Ohio Coal - Meigs	3,543,437	298,844	2,723,327	0	198,674	(215,538)	0	0	38,537	38,537	21,673
Southwestern Electric Power Co - Distribution	46,893,242	2,216,621	36,040,050	1,200,016	2,749,541	(2,852,398)	0	0	509,986	509,986	1,607,145
Southwestern Electric Power Co - Generation	49,322,379	2,099,812	37,906,977	1,381,901	2,905,654	(3,000,156)	0	0	536,404	536,404	1,823,803
Southwestern Electric Power Co - Texas - Distribution	24,471,816	1,084,287	18,807,944	633,622	1,437,403	(1,488,559)	0	0	266,142	266,142	848,608
Southwestern Electric Power Co - Texas - Transmission	0	0	0	0	0	0	0	0	0	0	0
Southwestern Electric Power Co - Transmission	7,798,080	371,168	5,993,256	211,248	457,843	(474,338)	0	0	84,808	84,808	279,561
Water Transportation (Lakin)	21,131,858	916,263	16,241,002	702,195	1,250,872	(1,285,398)	0	0	229,819	229,819	897,489
Wheeling Power Co - Distribution	8,915,821	572,960	6,852,301	148,167	513,722	(542,327)	0	0	96,964	96,964	216,526
Wheeling Power Co - Transmission	396,062	42,131	304,396	0	21,955	(24,091)	0	0	4,307	4,307	2,171
Windsor Coal Co.	<u>797,085</u>	<u>73,617</u>	<u>612,604</u>	<u>0</u>	<u>44,507</u>	<u>(48,485)</u>	<u>0</u>	<u>0</u>	<u>8,669</u>	<u>8,669</u>	<u>4,691</u>
Total	\$1,994,370,740	\$100,351,464	\$1,532,784,238	\$50,780,680	\$116,747,793	(\$121,312,545)	\$0	\$434,436	\$21,689,698	\$22,124,135	\$68,340,063

#REF!

American Electric Power
 2013 Net Periodic Postretirement Benefit Cost - Non-UMWA Benefits
 Reflects Effect of Medicare Part D

ML - 5

Forecast year 2013
 Discount rate 5.85%

Location	Accumulated Postretirement Benefit Obligation	Expected Net Benefit Payments	Fair Value of Assets	Service Cost	Interest Cost	Expected Return on Assets	Amortizations			Net Amortization	Net Periodic Postretirement Benefit Cost
							NTO	PSC	(G)/L		
AEP Energy Services, Inc.	\$2,277,814	\$179,054	\$1,790,719	0	\$128,089	(\$141,410)	\$0	\$0	\$21,470	\$21,470	\$8,149
AEP Pro Serv, Inc.	133,899	5,054	105,266	3,283	7,879	(8,313)	0	0	1,262	1,262	4,111
AEP River Operations LLC	21,781,446	447,142	17,123,628	2,088,821	1,383,518	(1,352,229)	0	114,546	205,310	319,856	2,439,966
AEP Service Corporation	464,783,760	20,445,382	365,392,833	15,396,130	27,501,000	(28,854,552)	0	0	4,381,014	4,381,014	18,423,593
AEP Texas Central Co - Distribution	119,162,829	6,548,770	93,680,648	2,549,730	6,931,356	(7,397,827)	0	0	1,123,219	1,123,219	3,206,478
AEP Texas Central Co - Generation	1,651,162	155,458	1,298,072	2,749	92,271	(102,507)	0	0	15,564	15,564	8,077
AEP Texas Central Co - Nuclear	0	0	0	0	0	0	0	0	0	0	0
AEP Texas Central Co - Transmission	11,744,802	678,578	9,233,254	297,555	684,912	(729,137)	0	0	110,706	110,706	364,036
AEP Texas North Co - Distribution	35,632,066	1,725,323	28,012,385	824,428	2,082,956	(2,212,098)	0	0	335,865	335,865	1,031,151
AEP Texas North Co - Generation	8,050,883	722,142	6,329,255	0	450,154	(499,812)	0	0	75,887	75,887	26,229
AEP Texas North Co - Transmission	5,360,903	199,431	4,214,509	150,742	316,681	(332,814)	0	0	50,531	50,531	185,141
Appalachian Power Co - Distribution	169,320,648	10,129,323	133,112,550	3,039,956	9,791,023	(10,511,708)	0	0	1,596,003	1,596,003	3,915,273
Appalachian Power Co - Generation	141,023,574	7,597,872	110,866,617	3,119,960	8,213,317	(8,754,979)	0	0	1,329,277	1,329,277	3,907,575
Appalachian Power Co - Transmission	22,995,856	1,006,691	18,078,344	463,138	1,343,324	(1,427,621)	0	0	216,757	216,757	595,598
Cardinal Operating Company	33,153,588	1,683,137	26,063,913	830,952	1,939,564	(2,058,230)	0	0	312,503	312,503	1,024,789
Cedar Coal Co.	1,441,368	175,308	1,133,141	0	79,265	(89,483)	0	0	13,586	13,586	3,368
Central Coal Co.	0	0	0	0	0	0	0	0	0	0	0
Central Ohio Coal Co.	2,518,701	271,237	1,980,093	0	139,523	(156,365)	0	0	23,741	23,741	6,899
Columbus Southern Power Co - Distribution	91,853,897	5,755,317	72,211,550	1,819,399	5,313,937	(5,702,443)	0	0	865,807	865,807	2,296,699
Columbus Southern Power Co - Generation	46,512,900	2,740,321	36,566,425	1,000,851	2,700,539	(2,887,598)	0	0	438,427	438,427	1,252,219
Columbus Southern Power Co - Transmission	9,071,788	550,676	7,131,846	141,417	523,094	(563,192)	0	0	85,510	85,510	186,829
Conesville Coal Preparation Company	1,762,447	95,720	1,385,560	25,742	101,849	(109,416)	0	0	16,613	16,613	34,788
Cook Coal Terminal	1,792,254	90,194	1,408,992	39,775	104,573	(111,266)	0	0	16,894	16,894	49,976
CSW Energy, Inc.	937,669	45,166	737,154	37,163	55,725	(58,212)	0	0	8,838	8,838	43,514
Elmwood	5,041,222	116,071	3,963,190	371,225	313,225	(312,967)	0	53,773	47,518	101,291	472,829
Houston Pipeline (HPL)	1,967,636	159,685	1,546,870	0	110,502	(122,154)	0	266,117	18,547	284,664	273,012
Indiana Michigan Power Co - Distribution	88,836,006	5,755,172	69,839,015	1,879,334	5,140,901	(5,515,088)	0	0	837,361	837,361	2,342,508
Indiana Michigan Power Co - Generation	52,563,682	2,692,090	41,323,287	1,268,294	3,071,546	(3,263,241)	0	0	495,461	495,461	1,572,060
Indiana Michigan Power Co - Nuclear	85,523,896	3,254,468	67,235,178	3,514,201	5,114,888	(5,309,466)	0	0	806,141	806,141	4,125,764
Indiana Michigan Power Co - Transmission	18,018,653	899,292	14,165,483	415,202	1,052,450	(1,118,628)	0	0	169,842	169,842	518,866
Kentucky Power Co - Distribution	33,753,084	1,702,912	26,535,211	734,664	1,968,431	(2,095,448)	0	0	318,154	318,154	925,801
Kentucky Power Co - Generation	18,184,927	772,387	14,296,201	363,309	1,062,801	(1,128,951)	0	0	171,410	171,410	468,569
Kentucky Power Co - Transmission	4,605,355	153,257	3,620,531	128,988	272,540	(285,908)	0	0	43,410	43,410	159,030
Kingsport Power Co - Distribution	6,164,396	410,099	4,846,181	109,727	355,211	(382,696)	0	0	58,105	58,105	140,347
Kingsport Power Co - Transmission	1,207,058	52,775	948,937	26,051	70,615	(74,936)	0	0	11,378	11,378	33,108
Ohio Power Co - Distribution	118,979,777	7,376,016	93,536,740	2,140,598	6,872,860	(7,386,463)	0	0	1,121,494	1,121,494	2,748,489
Ohio Power Co - Generation	116,592,384	6,501,287	91,659,875	2,245,236	6,764,541	(7,238,250)	0	0	1,098,990	1,098,990	2,870,517
Ohio Power Co - Transmission	25,667,293	1,288,880	20,178,512	541,190	1,496,032	(1,593,468)	0	0	241,938	241,938	685,691
Price River Coal Co.	0	0	0	0	0	0	0	0	0	0	0
Public Service Co of Oklahoma - Distribution	74,397,238	4,095,519	58,487,882	1,913,002	4,346,058	(4,618,705)	0	0	701,262	701,262	2,341,617
Public Service Co of Oklahoma - Generation	37,652,065	1,704,060	29,600,421	1,119,400	2,218,995	(2,337,503)	0	0	354,905	354,905	1,355,797
Public Service Co of Oklahoma - Transmission	8,913,761	469,463	7,007,613	226,495	521,168	(553,381)	0	0	84,020	84,020	278,302
Southern Ohio Coal - Martinka	1,063,666	114,794	836,208	0	58,914	(66,034)	0	0	10,026	10,026	2,906
Southern Ohio Coal - Meigs	3,443,267	309,753	2,706,947	0	192,500	(213,764)	0	0	32,456	32,456	11,192
Southwestern Electric Power Co - Distribution	48,626,178	2,361,907	38,227,792	1,260,017	2,850,238	(3,018,794)	0	0	458,346	458,346	1,549,807
Southwestern Electric Power Co - Generation	51,510,122	2,350,064	40,495,024	1,450,996	3,030,463	(3,197,834)	0	0	485,530	485,530	1,769,155
Southwestern Electric Power Co - Texas - Distribution	25,458,554	1,187,774	20,014,411	665,303	1,493,997	(1,580,510)	0	0	239,970	239,970	818,761
Southwestern Electric Power Co - Texas - Transmission	0	0	0	0	0	0	0	0	0	0	0
Southwestern Electric Power Co - Transmission	8,096,003	419,254	6,364,727	221,810	474,503	(502,613)	0	0	76,312	76,312	270,012
Water Transportation (Lakin)	22,168,662	990,331	17,428,041	737,305	1,311,444	(1,376,268)	0	0	208,960	208,960	881,442
Wheeling Power Co - Distribution	9,004,750	589,843	7,079,144	155,576	518,871	(559,030)	0	0	84,878	84,878	200,295
Wheeling Power Co - Transmission	375,886	42,623	295,505	0	20,760	(23,336)	0	0	3,543	3,543	967
Windsor Coal Co.	<u>767,975</u>	<u>75,584</u>	<u>603,749</u>	<u>0</u>	<u>42,747</u>	<u>(47,677)</u>	<u>0</u>	<u>0</u>	<u>7,239</u>	<u>7,239</u>	<u>2,309</u>
Total	\$2,061,547,752	\$107,092,656	\$1,620,699,428	\$53,319,714	\$120,631,806	(\$127,984,325)	\$0	\$434,436	\$19,431,981	\$19,866,416	\$65,833,611

American Electric Power
 2014 Net Periodic Postretirement Benefit Cost - Non-UMWA Benefits
 Reflects Effect of Medicare Part D

ML - 6

Forecast year 2014
 Discount rate 5.85%

Location	Accumulated Postretirement Benefit Obligation	Expected Net Benefit Payments	Fair Value of Assets	Service Cost	Interest Cost	Expected Return on Assets	Amortizations			Net Amortization	Net Periodic Postretirement Benefit Cost
							NTO	PSC	(G)/L		
AEP Energy Services, Inc.	\$2,226,849	\$159,913	\$1,784,982	0	\$125,660	(\$140,680)	\$0	\$0	\$18,166	\$18,166	\$3,146
AEP Pro Serv, Inc.	140,008	7,707	112,226	3,447	8,170	(8,845)	0	0	1,142	1,142	3,914
AEP River Operations LLC	24,806,643	563,908	19,884,336	2,193,262	1,563,235	(1,567,141)	0	114,546	202,362	316,908	2,506,263
AEP Service Corporation	487,235,506	22,275,660	390,554,830	16,165,937	28,806,682	(30,780,744)	0	0	3,974,669	3,974,669	18,166,543
AEP Texas Central Co - Distribution	122,095,146	6,890,922	97,868,173	2,677,217	7,100,488	(7,713,271)	0	0	996,003	996,003	3,060,437
AEP Texas Central Co - Generation	1,590,725	126,051	1,275,082	2,887	89,592	(100,493)	0	0	12,976	12,976	4,962
AEP Texas Central Co - Nuclear	0	0	0	0	0	0	0	0	0	0	0
AEP Texas Central Co - Transmission	12,048,691	683,524	9,657,906	312,433	703,417	(761,167)	0	0	98,288	98,288	352,970
AEP Texas North Co - Distribution	36,814,127	1,887,881	29,509,211	865,650	2,149,831	(2,325,705)	0	0	300,315	300,315	990,090
AEP Texas North Co - Generation	7,778,895	703,600	6,235,352	0	434,778	(491,426)	0	0	63,457	63,457	6,809
AEP Texas North Co - Transmission	5,628,896	227,905	4,511,971	158,280	331,978	(356,601)	0	0	45,918	45,918	180,574
Appalachian Power Co - Distribution	172,022,304	10,615,292	137,888,435	3,191,953	9,943,950	(10,867,382)	0	0	1,403,288	1,403,288	3,671,809
Appalachian Power Co - Generation	144,758,979	8,185,351	116,034,890	3,275,958	8,424,025	(9,145,042)	0	0	1,180,885	1,180,885	3,735,826
Appalachian Power Co - Transmission	23,795,627	1,115,164	19,073,932	486,295	1,388,337	(1,503,271)	0	0	194,115	194,115	565,476
Cardinal Operating Company	34,240,967	1,830,786	27,446,635	872,500	2,001,348	(2,163,148)	0	0	279,324	279,324	990,024
Cedar Coal Co.	1,345,325	173,487	1,078,376	0	73,699	(84,990)	0	0	10,975	10,975	(316)
Central Coal Co.	0	0	0	0	0	0	0	0	0	0	0
Central Ohio Coal Co.	2,386,987	269,240	1,913,344	0	131,875	(150,796)	0	0	19,472	19,472	551
Columbus Southern Power Co - Distribution	93,231,916	6,010,851	74,732,187	1,910,369	5,392,505	(5,889,858)	0	0	760,548	760,548	2,173,564
Columbus Southern Power Co - Generation	47,473,970	2,949,413	38,053,853	1,050,894	2,753,660	(2,999,133)	0	0	387,273	387,273	1,192,694
Columbus Southern Power Co - Transmission	9,185,622	594,363	7,362,947	148,487	528,907	(580,295)	0	0	74,933	74,933	172,033
Conesville Coal Preparation Company	1,794,318	110,014	1,438,277	27,029	103,377	(113,355)	0	0	14,637	14,637	31,688
Cook Coal Terminal	1,846,408	88,157	1,480,030	41,764	107,916	(116,645)	0	0	15,062	15,062	48,096
CSW Energy, Inc.	985,391	48,306	789,863	39,021	58,535	(62,251)	0	0	8,038	8,038	43,343
Elmwood	5,609,657	161,761	4,496,550	389,786	346,303	(354,386)	0	53,773	45,771	99,534	481,237
Houston Pipeline (HPL)	1,918,453	128,749	1,537,780	0	108,517	(121,197)	0	266,117	15,650	281,767	269,087
Indiana Michigan Power Co - Distribution	90,101,069	6,004,539	72,222,585	1,973,300	5,213,214	(5,692,069)	0	0	735,008	735,008	2,229,454
Indiana Michigan Power Co - Generation	54,211,432	2,851,996	43,454,421	1,331,709	3,167,038	(3,424,767)	0	0	442,235	442,235	1,516,214
Indiana Michigan Power Co - Nuclear	90,898,517	3,639,720	72,861,798	3,689,911	5,428,474	(5,742,447)	0	0	741,513	741,513	4,117,451
Indiana Michigan Power Co - Transmission	18,587,013	984,345	14,898,848	435,962	1,084,461	(1,174,221)	0	0	151,625	151,625	497,827
Kentucky Power Co - Distribution	34,753,267	1,821,601	27,857,280	771,397	2,025,668	(2,195,512)	0	0	283,503	283,503	885,056
Kentucky Power Co - Generation	18,838,650	891,165	15,100,553	381,474	1,098,681	(1,190,118)	0	0	153,678	153,678	443,716
Kentucky Power Co - Transmission	4,853,627	163,099	3,890,536	135,438	287,157	(306,624)	0	0	39,594	39,594	155,564
Kingsport Power Co - Distribution	6,219,235	389,261	4,985,171	115,213	359,341	(392,896)	0	0	50,734	50,734	132,392
Kingsport Power Co - Transmission	1,250,949	74,263	1,002,727	27,354	72,639	(79,028)	0	0	10,205	10,205	31,170
Ohio Power Co - Distribution	120,617,219	7,633,365	96,683,507	2,247,628	6,967,491	(7,619,904)	0	0	983,946	983,946	2,579,161
Ohio Power Co - Generation	119,100,873	6,755,631	95,468,045	2,357,497	6,910,521	(7,524,110)	0	0	971,576	971,576	2,715,485
Ohio Power Co - Transmission	26,415,634	1,364,938	21,174,060	568,249	1,539,200	(1,668,788)	0	0	215,488	215,488	654,149
Price River Coal Co.	0	0	0	0	0	0	0	0	0	0	0
Public Service Co of Oklahoma - Distribution	76,560,779	4,198,600	61,369,054	2,008,652	4,475,264	(4,836,671)	0	0	624,552	624,552	2,271,797
Public Service Co of Oklahoma - Generation	39,286,401	1,863,586	31,490,918	1,175,370	2,313,278	(2,481,889)	0	0	320,482	320,482	1,327,241
Public Service Co of Oklahoma - Transmission	9,191,962	525,804	7,368,028	237,820	536,481	(580,695)	0	0	74,984	74,984	268,589
Southern Ohio Coal - Martinka	1,007,786	115,749	807,814	0	55,618	(63,666)	0	0	8,221	8,221	173
Southern Ohio Coal - Meigs	3,326,014	319,193	2,666,043	0	185,368	(210,118)	0	0	27,132	27,132	2,382
Southwestern Electric Power Co - Distribution	50,374,526	2,572,719	40,378,860	1,323,018	2,950,124	(3,182,374)	0	0	410,935	410,935	1,501,703
Southwestern Electric Power Co - Generation	53,641,517	2,564,503	42,997,592	1,523,546	3,153,211	(3,388,763)	0	0	437,586	437,586	1,725,580
Southwestern Electric Power Co - Texas - Distribution	26,430,080	1,302,052	21,185,639	698,568	1,549,482	(1,669,701)	0	0	215,606	215,606	793,956
Southwestern Electric Power Co - Texas - Transmission	0	0	0	0	0	0	0	0	0	0	0
Southwestern Electric Power Co - Transmission	8,373,062	455,372	6,711,621	232,901	490,319	(528,962)	0	0	68,304	68,304	262,562
Water Transportation (Lakin)	23,227,080	1,110,023	18,618,201	774,171	1,372,066	(1,467,354)	0	0	189,477	189,477	868,360
Wheeling Power Co - Distribution	9,089,353	605,176	7,285,780	163,354	523,834	(574,213)	0	0	74,147	74,147	187,122
Wheeling Power Co - Transmission	354,023	42,714	283,775	0	19,479	(22,365)	0	0	2,888	2,888	2
Windsor Coal Co.	<u>735,138</u>	<u>77,248</u>	<u>589,267</u>	<u>0</u>	<u>40,778</u>	<u>(46,442)</u>	<u>0</u>	<u>0</u>	<u>5,997</u>	<u>5,997</u>	<u>333</u>
Total	\$2,128,406,614	\$114,134,127	\$1,706,073,290	\$55,985,700	\$124,495,972	(\$134,460,520)	\$0	\$434,436	\$17,362,675	\$17,797,109	\$63,818,261

American Electric Power
 2015 Net Periodic Postretirement Benefit Cost - Non-UMWA Benefits
 Reflects Effect of Medicare Part D

ML - 7

Forecast year 2015
 Discount rate 5.85%

Location	Accumulated Postretirement Benefit Obligation	Expected Net Benefit Payments	Fair Value of Assets	Service Cost	Interest Cost	Expected Return on Assets	Amortizations			Net Amortization	Net Periodic Postretirement Benefit Cost
							NTO	PSC	(G)/L		
AEP Energy Services, Inc.	\$2,192,596	\$161,113	\$1,787,148	0	\$123,621	(\$140,612)	\$0	\$0	\$15,452	\$15,452	(\$1,539)
AEP Pro Serv, Inc.	143,918	9,978	117,305	3,620	8,343	(9,229)	0	0	1,014	1,014	3,747
AEP River Operations LLC	27,999,232	679,372	22,821,701	2,302,925	1,753,087	(1,795,598)	0	114,546	197,320	311,866	2,572,280
AEP Service Corporation	509,932,465	24,171,307	415,637,335	16,974,233	30,127,077	(32,702,102)	0	0	3,593,662	3,593,662	17,992,871
AEP Texas Central Co - Distribution	124,981,929	7,217,972	101,870,658	2,811,078	7,267,766	(8,015,124)	0	0	880,789	880,789	2,944,509
AEP Texas Central Co - Generation	1,557,152	110,487	1,269,209	3,031	88,085	(99,861)	0	0	10,974	10,974	2,230
AEP Texas Central Co - Nuclear	0	0	0	0	0	0	0	0	0	0	0
AEP Texas Central Co - Transmission	12,381,017	704,333	10,091,558	328,054	723,172	(793,998)	0	0	87,253	87,253	344,481
AEP Texas North Co - Distribution	37,941,727	2,034,745	30,925,660	908,932	2,214,093	(2,433,213)	0	0	267,388	267,388	957,200
AEP Texas North Co - Generation	7,510,073	677,018	6,121,334	0	419,818	(481,623)	0	0	52,926	52,926	(8,879)
AEP Texas North Co - Transmission	5,891,248	260,047	4,801,857	166,194	346,862	(377,807)	0	0	41,518	41,518	176,766
Appalachian Power Co - Distribution	174,542,915	11,062,288	142,266,981	3,351,551	10,087,853	(11,193,483)	0	0	1,230,061	1,230,061	3,475,983
Appalachian Power Co - Generation	148,273,611	8,691,310	120,855,315	3,439,756	8,624,624	(9,508,825)	0	0	1,044,933	1,044,933	3,600,488
Appalachian Power Co - Transmission	24,555,094	1,176,874	20,014,443	510,610	1,432,409	(1,574,725)	0	0	173,048	173,048	541,342
Cardinal Operating Company	35,284,029	1,966,092	28,759,416	916,125	2,061,018	(2,262,774)	0	0	248,658	248,658	963,027
Cedar Coal Co.	1,245,537	169,575	1,015,216	0	67,974	(79,877)	0	0	8,778	8,778	(3,125)
Central Coal Co.	0	0	0	0	0	0	0	0	0	0	0
Central Ohio Coal Co.	2,249,622	265,240	1,833,629	0	123,955	(144,269)	0	0	15,854	15,854	(4,460)
Columbus Southern Power Co - Distribution	94,523,938	6,191,871	77,044,865	2,005,887	5,468,457	(6,061,845)	0	0	666,141	666,141	2,078,640
Columbus Southern Power Co - Generation	48,329,111	3,072,069	39,392,241	1,103,439	2,803,223	(3,099,358)	0	0	340,591	340,591	1,147,894
Columbus Southern Power Co - Transmission	9,268,654	637,173	7,554,723	155,912	532,965	(594,401)	0	0	65,319	65,319	159,795
Conesville Coal Preparation Company	1,814,710	123,493	1,479,140	28,381	104,260	(116,378)	0	0	12,789	12,789	29,052
Cook Coal Terminal	1,907,930	103,300	1,555,122	43,852	111,201	(122,356)	0	0	13,446	13,446	46,143
CSW Energy, Inc.	1,034,641	35,330	843,319	40,972	61,905	(66,352)	0	0	7,291	7,291	43,817
Elmwood	6,183,985	186,002	5,040,462	409,275	380,343	(396,581)	0	53,773	43,581	97,354	490,392
Houston Pipeline (HPL)	1,898,221	115,848	1,547,208	0	107,706	(121,733)	0	266,117	13,377	279,494	265,467
Indiana Michigan Power Co - Distribution	91,283,044	6,193,368	74,403,267	2,071,965	5,282,687	(5,854,005)	0	0	643,302	643,302	2,143,949
Indiana Michigan Power Co - Generation	55,858,183	3,043,583	45,529,061	1,398,294	3,261,744	(3,582,200)	0	0	393,651	393,651	1,471,489
Indiana Michigan Power Co - Nuclear	96,377,182	4,051,443	78,555,413	3,874,407	5,747,897	(6,180,694)	0	0	679,202	679,202	4,120,812
Indiana Michigan Power Co - Transmission	19,123,091	1,030,275	15,586,908	457,760	1,115,773	(1,226,369)	0	0	134,767	134,767	481,931
Kentucky Power Co - Distribution	35,728,730	1,977,677	29,121,884	809,967	2,080,489	(2,291,293)	0	0	251,792	251,792	850,955
Kentucky Power Co - Generation	19,427,640	995,709	15,835,141	400,548	1,131,238	(1,245,900)	0	0	136,913	136,913	422,800
Kentucky Power Co - Transmission	5,113,122	192,208	4,167,620	142,210	301,895	(327,906)	0	0	36,034	36,034	152,233
Kingsport Power Co - Distribution	6,304,527	414,690	5,138,714	120,974	363,935	(404,311)	0	0	44,430	44,430	125,028
Kingsport Power Co - Transmission	1,276,679	82,306	1,040,599	28,721	73,993	(81,874)	0	0	8,997	8,997	29,838
Ohio Power Co - Distribution	122,198,973	7,924,479	99,602,318	2,360,009	7,058,204	(7,836,652)	0	0	861,176	861,176	2,442,737
Ohio Power Co - Generation	121,613,261	7,153,567	99,124,914	2,475,372	7,052,917	(7,799,090)	0	0	857,049	857,049	2,586,248
Ohio Power Co - Transmission	27,158,146	1,487,890	22,136,146	596,662	1,580,754	(1,741,659)	0	0	191,392	191,392	627,149
Price River Coal Co.	0	0	0	0	0	0	0	0	0	0	0
Public Service Co of Oklahoma - Distribution	78,846,635	4,466,197	64,266,560	2,109,085	4,607,130	(5,056,455)	0	0	555,658	555,658	2,215,417
Public Service Co of Oklahoma - Generation	40,911,463	2,051,676	33,346,242	1,234,139	2,406,359	(2,623,663)	0	0	288,317	288,317	1,305,152
Public Service Co of Oklahoma - Transmission	9,440,458	532,857	7,694,758	249,711	551,510	(605,419)	0	0	66,530	66,530	262,332
Southern Ohio Coal - Martinka	947,655	115,230	772,418	0	52,115	(60,773)	0	0	6,678	6,678	(1,980)
Southern Ohio Coal - Meigs	3,192,189	324,957	2,601,899	0	177,373	(204,716)	0	0	22,496	22,496	(4,847)
Southwestern Electric Power Co - Distribution	52,074,948	2,751,613	42,445,410	1,389,169	3,048,310	(3,339,580)	0	0	366,989	366,989	1,464,888
Southwestern Electric Power Co - Generation	55,753,771	2,768,749	45,443,957	1,599,723	3,275,345	(3,575,504)	0	0	392,915	392,915	1,692,479
Southwestern Electric Power Co - Texas - Distribution	27,376,079	1,387,879	22,313,779	733,497	1,604,392	(1,755,635)	0	0	192,928	192,928	775,182
Southwestern Electric Power Co - Texas - Transmission	0	0	0	0	0	0	0	0	0	0	0
Southwestern Electric Power Co - Transmission	8,640,910	479,545	7,043,060	244,546	505,972	(554,144)	0	0	60,895	60,895	257,269
Water Transportation (Lakin)	24,263,294	1,210,749	19,776,601	812,879	1,432,045	(1,556,011)	0	0	170,991	170,991	859,904
Wheeling Power Co - Distribution	9,171,366	622,619	7,475,425	171,522	528,606	(588,162)	0	0	64,634	64,634	176,600
Wheeling Power Co - Transmission	330,788	42,356	269,620	0	18,130	(21,214)	0	0	2,331	2,331	(753)
Windsor Coal Co.	<u>698,668</u>	<u>77,908</u>	<u>569,472</u>	0	<u>38,626</u>	<u>(44,806)</u>	0	0	<u>4,924</u>	<u>4,924</u>	<u>(1,256)</u>
Total	\$2,194,754,159	\$121,202,367	\$1,788,907,027	\$58,784,985	\$128,337,256	(\$140,750,155)	\$0	\$434,436	\$15,467,154	\$15,901,590	\$62,273,676

American Electric Power
 2016 Net Periodic Postretirement Benefit Cost - Non-UWMA Benefits
 Reflects Effect of Medicare Part D

ML - 8

Forecast year 2016
 Discount rate 5.85%

Location	Accumulated Postretirement Benefit Obligation	Expected Net Benefit Payments	Fair Value of Assets	Service Cost	Interest Cost	Expected Return on Assets	Amortizations			Net Amortization	Net Periodic Postretirement Benefit Cost
							NTO	PSC	(G)/L		
AEP Energy Services, Inc.	\$2,155,104	\$152,207	\$1,782,139	0	\$121,685	(\$140,009)	\$0	\$0	\$13,091	\$13,091	(\$5,233)
AEP Pro Serv, Inc.	145,902	13,763	120,652	3,801	8,361	(9,479)	0	0	886	886	3,569
AEP River Operations LLC	31,375,872	756,972	25,945,918	2,418,071	1,955,119	(2,038,374)	0	114,546	190,584	305,130	2,639,946
AEP Service Corporation	532,862,468	26,052,522	440,644,521	17,822,945	31,463,889	(34,618,095)	0	0	3,236,724	3,236,724	17,905,463
AEP Texas Central Co - Distribution	127,842,800	7,574,396	105,718,141	2,951,632	7,433,072	(8,305,472)	0	0	776,545	776,545	2,855,777
AEP Texas Central Co - Generation	1,537,782	116,415	1,271,651	3,183	86,790	(99,904)	0	0	9,341	9,341	(590)
AEP Texas Central Co - Nuclear	0	0	0	0	0	0	0	0	0	0	0
AEP Texas Central Co - Transmission	12,727,910	723,286	10,525,199	344,457	743,878	(826,885)	0	0	77,312	77,312	338,762
AEP Texas North Co - Distribution	39,030,007	2,183,628	32,275,418	954,379	2,276,123	(2,535,635)	0	0	237,077	237,077	931,944
AEP Texas North Co - Generation	7,252,873	685,978	5,997,680	0	404,513	(471,192)	0	0	44,056	44,056	(22,623)
AEP Texas North Co - Transmission	6,144,257	302,797	5,080,923	174,503	360,917	(399,170)	0	0	37,322	37,322	173,573
Appalachian Power Co - Distribution	176,920,031	11,509,192	146,301,996	3,519,129	10,223,831	(11,493,837)	0	0	1,074,651	1,074,651	3,323,774
Appalachian Power Co - Generation	151,646,681	9,140,410	125,402,488	3,611,744	8,819,061	(9,851,921)	0	0	921,135	921,135	3,500,019
Appalachian Power Co - Transmission	25,321,239	1,304,689	20,939,109	536,140	1,475,037	(1,645,027)	0	0	153,807	153,807	519,957
Cardinal Operating Company	36,295,080	2,140,454	30,013,801	961,931	2,117,817	(2,357,957)	0	0	220,464	220,464	942,256
Cedar Coal Co.	1,143,936	163,641	945,965	0	62,202	(74,317)	0	0	6,949	6,949	(5,166)
Central Coal Co.	0	0	0	0	0	0	0	0	0	0	0
Central Ohio Coal Co.	2,108,337	259,206	1,743,465	0	115,864	(136,971)	0	0	12,807	12,807	(8,300)
Columbus Southern Power Co - Distribution	95,806,411	6,405,653	79,226,016	2,106,181	5,543,184	(6,224,187)	0	0	581,949	581,949	2,007,128
Columbus Southern Power Co - Generation	49,163,703	3,238,228	40,655,362	1,158,611	2,850,483	(3,193,983)	0	0	298,631	298,631	1,113,741
Columbus Southern Power Co - Transmission	9,320,357	645,709	7,707,363	163,707	536,199	(605,509)	0	0	56,614	56,614	151,011
Conesville Coal Preparation Company	1,823,858	122,881	1,508,219	29,800	104,896	(118,489)	0	0	11,079	11,079	27,285
Cook Coal Terminal	1,959,683	121,629	1,620,537	46,044	113,828	(127,313)	0	0	11,904	11,904	44,463
CSW Energy, Inc.	1,102,189	32,817	911,442	43,021	66,049	(71,605)	0	0	6,695	6,695	44,160
Elmwood	6,787,602	214,438	5,612,930	429,739	416,031	(440,965)	0	53,773	41,229	95,002	499,807
Houston Pipeline (HPL)	1,890,079	122,622	1,562,979	0	107,034	(122,791)	0	266,117	11,481	277,598	261,841
Indiana Michigan Power Co - Distribution	92,444,329	6,376,433	76,445,780	2,175,564	5,351,404	(6,005,765)	0	0	561,527	561,527	2,082,730
Indiana Michigan Power Co - Generation	57,474,638	3,308,188	47,527,994	1,468,209	3,352,767	(3,733,914)	0	0	349,114	349,114	1,436,176
Indiana Michigan Power Co - Nuclear	101,948,043	4,570,399	84,304,768	4,068,127	6,070,162	(6,623,186)	0	0	619,255	619,255	4,134,358
Indiana Michigan Power Co - Transmission	19,666,349	1,108,726	16,262,862	480,648	1,146,630	(1,277,650)	0	0	119,458	119,458	469,086
Kentucky Power Co - Distribution	36,641,509	2,098,234	30,300,277	850,465	2,132,779	(2,380,463)	0	0	222,569	222,569	825,350
Kentucky Power Co - Generation	19,963,717	1,101,607	16,508,768	420,576	1,160,717	(1,296,969)	0	0	121,264	121,264	405,588
Kentucky Power Co - Transmission	5,365,019	196,785	4,436,541	149,320	316,915	(348,545)	0	0	32,588	32,588	150,278
Kingsport Power Co - Distribution	6,374,746	421,082	5,271,523	127,022	368,212	(414,144)	0	0	38,722	38,722	119,813
Kingsport Power Co - Transmission	1,297,087	84,512	1,072,611	30,158	75,207	(84,267)	0	0	7,879	7,879	28,977
Ohio Power Co - Distribution	123,692,707	8,133,732	102,286,269	2,478,010	7,146,457	(8,035,856)	0	0	751,337	751,337	2,339,948
Ohio Power Co - Generation	123,987,983	7,639,374	102,530,444	2,599,141	7,185,071	(8,055,039)	0	0	753,130	753,130	2,482,303
Ohio Power Co - Transmission	27,847,671	1,520,803	23,028,313	626,495	1,621,887	(1,809,160)	0	0	169,153	169,153	608,375
Price River Coal Co.	0	0	0	0	0	0	0	0	0	0	0
Public Service Co of Oklahoma - Distribution	81,096,652	4,677,488	67,061,949	2,214,539	4,738,833	(5,268,548)	0	0	492,599	492,599	2,177,423
Public Service Co of Oklahoma - Generation	42,500,285	2,203,516	35,145,124	1,295,846	2,498,537	(2,761,086)	0	0	258,156	258,156	1,291,453
Public Service Co of Oklahoma - Transmission	9,708,822	571,797	8,028,599	262,196	566,817	(630,746)	0	0	58,974	58,974	257,241
Southern Ohio Coal - Martinka	884,540	113,550	731,460	0	48,471	(57,465)	0	0	5,373	5,373	(3,621)
Southern Ohio Coal - Meigs	3,044,605	328,334	2,517,701	0	168,642	(197,797)	0	0	18,494	18,494	(10,661)
Southwestern Electric Power Co - Distribution	53,760,814	2,856,924	44,456,890	1,458,627	3,147,960	(3,492,640)	0	0	326,555	326,555	1,440,502
Southwestern Electric Power Co - Generation	57,860,091	3,024,441	47,846,740	1,679,709	3,395,871	(3,758,955)	0	0	351,455	351,455	1,668,080
Southwestern Electric Power Co - Texas - Distribution	28,326,089	1,493,303	23,423,935	770,172	1,659,073	(1,840,241)	0	0	172,059	172,059	761,063
Southwestern Electric Power Co - Texas - Transmission	0	0	0	0	0	0	0	0	0	0	0
Southwestern Electric Power Co - Transmission	8,911,883	500,727	7,369,580	256,773	521,928	(578,972)	0	0	54,133	54,133	253,862
Water Transportation (Lakin)	25,297,469	1,322,701	20,919,452	853,523	1,491,694	(1,643,483)	0	0	153,662	153,662	855,396
Wheeling Power Co - Distribution	9,248,875	662,933	7,648,251	180,098	532,480	(600,865)	0	0	56,180	56,180	167,893
Wheeling Power Co - Transmission	306,562	41,500	253,508	0	16,737	(19,916)	0	0	1,862	1,862	(1,317)
Windsor Coal Co.	659,386	77,699	545,272	0	36,334	(42,838)	0	0	4,005	4,005	(2,499)
Total	\$2,260,674,033	\$128,418,321	\$1,869,438,524	\$61,724,234	\$132,157,448	(\$146,867,592)	\$0	\$434,436	\$13,731,832	\$14,166,272	\$61,180,362

American Electric Power
 2017 Net Periodic Postretirement Benefit Cost - Non-UMWA Benefits
 Reflects Effect of Medicare Part D

ML - 9

Forecast year 2017
 Discount rate 5.85%

Location	Accumulated Postretirement Benefit Obligation	Expected Net Benefit Payments	Fair Value of Assets	Service Cost	Interest Cost	Expected Return on Assets	Amortizations			Net Amortization	Net Periodic Postretirement Benefit Cost
							NTO	PSC	(G)/L		
AEP Energy Services, Inc.	\$2,124,582	\$143,153	\$1,779,028	0	\$120,160	(\$139,597)	\$0	\$0	\$11,091	\$11,091	(\$8,346)
AEP Pro Serv, Inc.	144,301	17,019	120,831	3,991	8,184	(9,481)	0	0	753	753	3,446
AEP River Operations LLC	34,992,090	856,043	29,300,774	2,538,975	2,170,884	(2,299,174)	0	3,550	182,673	186,223	2,596,908
AEP Service Corporation	556,096,780	27,958,126	465,649,986	18,714,092	32,820,282	(36,538,634)	0	0	2,903,058	2,903,058	17,898,798
AEP Texas Central Co - Distribution	130,653,108	7,923,096	109,402,931	3,099,213	7,596,054	(8,584,632)	0	0	682,064	682,064	2,792,699
AEP Texas Central Co - Generation	1,511,339	97,459	1,265,526	3,342	85,799	(99,303)	0	0	7,890	7,890	(2,272)
AEP Texas Central Co - Nuclear	0	0	0	0	0	0	0	0	0	0	0
AEP Texas Central Co - Transmission	13,092,959	751,456	10,963,444	361,680	765,429	(860,280)	0	0	68,351	68,351	335,180
AEP Texas North Co - Distribution	40,076,880	2,384,924	33,558,545	1,002,098	2,334,353	(2,633,273)	0	0	209,218	209,218	912,396
AEP Texas North Co - Generation	6,971,408	671,540	5,837,538	0	388,464	(458,060)	0	0	36,394	36,394	(33,202)
AEP Texas North Co - Transmission	6,376,880	340,562	5,339,707	183,228	373,946	(418,996)	0	0	33,290	33,290	171,468
Appalachian Power Co - Distribution	179,153,799	11,934,025	150,015,190	3,695,085	10,352,551	(11,771,395)	0	0	935,258	935,258	3,211,499
Appalachian Power Co - Generation	154,937,077	9,639,024	129,737,215	3,792,331	9,007,736	(10,180,223)	0	0	808,836	808,836	3,428,680
Appalachian Power Co - Transmission	26,027,727	1,406,132	21,794,427	562,947	1,515,010	(1,710,166)	0	0	135,876	135,876	503,667
Cardinal Operating Company	37,234,375	2,223,713	31,178,361	1,010,028	2,173,178	(2,446,504)	0	0	194,379	194,379	931,081
Cedar Coal Co.	1,042,497	149,586	872,939	0	56,673	(68,498)	0	0	5,442	5,442	(6,383)
Central Coal Co.	0	0	0	0	0	0	0	0	0	0	0
Central Ohio Coal Co.	1,964,995	251,311	1,645,397	0	107,706	(129,111)	0	0	10,258	10,258	(11,147)
Columbus Southern Power Co - Distribution	97,050,124	6,509,504	81,265,331	2,211,490	5,619,107	(6,376,730)	0	0	506,642	506,642	1,960,510
Columbus Southern Power Co - Generation	49,934,569	3,312,857	41,812,922	1,216,541	2,896,816	(3,280,977)	0	0	260,679	260,679	1,093,059
Columbus Southern Power Co - Transmission	9,374,555	659,836	7,849,823	171,893	539,441	(615,960)	0	0	48,939	48,939	144,313
Conesville Coal Preparation Company	1,835,673	118,525	1,537,108	31,290	105,800	(120,614)	0	0	9,583	9,583	26,059
Cook Coal Terminal	1,997,926	126,668	1,672,972	48,347	116,055	(131,275)	0	0	10,430	10,430	43,557
CSW Energy, Inc.	1,178,442	36,051	986,773	45,172	70,542	(77,430)	0	0	6,152	6,152	44,436
Elmwood	7,418,934	251,457	6,212,276	451,226	453,154	(487,465)	0	1,666	38,730	40,396	457,311
Houston Pipeline (HPL)	1,874,491	129,004	1,569,613	0	105,938	(123,164)	0	8,248	9,786	18,034	808
Indiana Michigan Power Co - Distribution	93,594,863	6,435,967	78,372,054	2,284,342	5,423,357	(6,149,700)	0	0	488,604	488,604	2,046,603
Indiana Michigan Power Co - Generation	58,987,425	3,545,016	49,393,370	1,541,619	3,438,731	(3,875,800)	0	0	307,939	307,939	1,412,489
Indiana Michigan Power Co - Nuclear	107,515,933	5,036,008	90,028,920	4,271,533	6,394,357	(7,064,391)	0	0	561,278	561,278	4,162,777
Indiana Michigan Power Co - Transmission	20,184,901	1,146,955	16,901,912	504,680	1,177,269	(1,326,260)	0	0	105,374	105,374	461,064
Kentucky Power Co - Distribution	37,526,519	2,265,326	31,422,989	892,988	2,182,222	(2,465,700)	0	0	195,904	195,904	805,414
Kentucky Power Co - Generation	20,443,403	1,142,140	17,118,370	441,604	1,188,840	(1,343,245)	0	0	106,723	106,723	393,923
Kentucky Power Co - Transmission	5,634,469	240,519	4,718,047	156,786	331,853	(370,216)	0	0	29,414	29,414	147,837
Kingsport Power Co - Distribution	6,448,898	440,666	5,400,012	133,373	372,357	(423,728)	0	0	33,666	33,666	115,668
Kingsport Power Co - Transmission	1,317,940	86,800	1,103,582	31,665	76,449	(86,596)	0	0	6,880	6,880	28,398
Ohio Power Co - Distribution	125,183,442	8,309,139	104,822,883	2,601,910	7,235,855	(8,225,244)	0	0	653,510	653,510	2,266,031
Ohio Power Co - Generation	126,132,821	7,911,412	105,617,850	2,729,098	7,310,302	(8,287,624)	0	0	658,466	658,466	2,410,242
Ohio Power Co - Transmission	28,575,250	1,604,232	23,927,606	657,819	1,663,878	(1,877,552)	0	0	149,175	149,175	593,320
Price River Coal Co.	0	0	0	0	0	0	0	0	0	0	0
Public Service Co of Oklahoma - Distribution	83,372,536	4,899,963	69,812,345	2,325,266	4,872,034	(5,478,037)	0	0	435,240	435,240	2,154,503
Public Service Co of Oklahoma - Generation	44,091,151	2,348,253	36,919,912	1,360,638	2,591,219	(2,897,032)	0	0	230,174	230,174	1,284,998
Public Service Co of Oklahoma - Transmission	9,966,039	594,999	8,345,105	275,306	581,962	(654,824)	0	0	52,027	52,027	254,471
Southern Ohio Coal - Martinka	819,461	110,741	686,179	0	44,745	(53,843)	0	0	4,278	4,278	(4,820)
Southern Ohio Coal - Meigs	2,884,913	319,108	2,415,694	0	159,566	(189,555)	0	0	15,060	15,060	(14,929)
Southwestern Electric Power Co - Distribution	55,510,477	3,045,325	46,481,932	1,531,558	3,249,149	(3,647,345)	0	0	289,788	289,788	1,423,150
Southwestern Electric Power Co - Generation	59,911,230	3,242,835	50,166,921	1,763,695	3,514,478	(3,936,499)	0	0	312,762	312,762	1,654,436
Southwestern Electric Power Co - Texas - Distribution	29,262,030	1,557,337	24,502,685	808,680	1,714,232	(1,922,677)	0	0	152,760	152,760	752,995
Southwestern Electric Power Co - Texas - Transmission	0	0	0	0	0	0	0	0	0	0	0
Southwestern Electric Power Co - Transmission	9,189,857	530,145	7,695,166	269,612	538,093	(603,824)	0	0	47,975	47,975	251,855
Water Transportation (Lakin)	26,319,985	1,371,314	22,039,150	896,199	1,552,606	(1,729,369)	0	0	137,401	137,401	856,838
Wheeling Power Co - Distribution	9,298,520	669,523	7,786,155	189,103	535,721	(610,964)	0	0	48,542	48,542	162,402
Wheeling Power Co - Transmission	281,799	40,246	235,966	0	15,325	(18,516)	0	0	1,471	1,471	(1,720)
Windsor Coal Co.	618,021	68,627	517,502	0	34,175	(40,607)	0	0	3,226	3,226	(3,206)
Total	\$2,326,137,394	\$134,853,667	\$1,947,800,963	\$64,810,446	\$135,982,037	(\$152,840,092)	\$0	\$13,464	\$12,143,411	\$12,156,873	\$60,109,264

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American Electric Power
 2018 Net Periodic Postretirement Benefit Cost - Non-UMWA Benefits
 Reflects Effect of Medicare Part D

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Forecast year 2018
 Discount rate 5.85%

Location	Accumulated Postretirement Benefit Obligation	Expected Net Benefit Payments	Fair Value of Assets	Service Cost	Interest Cost	Expected Return on Assets	Amortizations			Net Amortization	Net Periodic Postretirement Benefit Cost
							NTO	PSC	(G)/L		
AEP Energy Services, Inc.	\$2,101,589	\$141,134	\$1,778,719	0	\$118,873	(\$139,424)	\$0	\$0	\$9,390	\$9,390	(\$11,161)
AEP Pro Serv, Inc.	139,456	10,523	118,031	4,190	8,100	(9,252)	0	0	623	623	3,661
AEP River Operations LLC	38,845,906	1,048,760	32,877,954	2,665,924	2,398,202	(2,577,125)	0	0	173,567	173,567	2,660,567
AEP Service Corporation	579,673,029	29,778,270	490,617,036	19,649,797	34,201,752	(38,456,821)	0	0	2,590,034	2,590,034	17,984,761
AEP Texas Central Co - Distribution	133,425,279	8,203,193	112,926,964	3,254,174	7,759,215	(8,851,735)	0	0	596,157	596,157	2,757,811
AEP Texas Central Co - Generation	1,503,021	101,550	1,272,110	3,509	85,204	(99,714)	0	0	6,716	6,716	(4,285)
AEP Texas Central Co - Nuclear	0	0	0	0	0	0	0	0	0	0	0
AEP Texas Central Co - Transmission	13,468,611	791,967	11,399,409	379,764	787,294	(893,538)	0	0	60,179	60,179	333,698
AEP Texas North Co - Distribution	41,028,407	2,474,521	34,725,154	1,052,202	2,390,365	(2,721,917)	0	0	183,319	183,319	903,969
AEP Texas North Co - Generation	6,688,332	662,043	5,660,794	0	372,178	(443,719)	0	0	29,884	29,884	(41,657)
AEP Texas North Co - Transmission	6,593,492	361,998	5,580,525	192,390	386,536	(437,427)	0	0	29,460	29,460	170,959
Appalachian Power Co - Distribution	181,267,410	12,420,493	153,419,040	3,879,839	10,472,978	(12,025,691)	0	0	809,920	809,920	3,137,047
Appalachian Power Co - Generation	158,098,120	10,255,788	133,809,280	3,981,948	9,185,966	(10,488,587)	0	0	706,397	706,397	3,385,723
Appalachian Power Co - Transmission	26,699,552	1,535,004	22,597,662	591,094	1,552,242	(1,771,309)	0	0	119,296	119,296	491,324
Cardinal Operating Company	38,193,868	2,364,487	32,326,089	1,060,529	2,228,204	(2,533,868)	0	0	170,654	170,654	925,520
Cedar Coal Co.	949,584	140,713	803,698	0	51,493	(62,998)	0	0	4,243	4,243	(7,262)
Central Coal Co.	0	0	0	0	0	0	0	0	0	0	0
Central Ohio Coal Co.	1,821,390	242,413	1,541,567	0	99,562	(120,835)	0	0	8,138	8,138	(13,135)
Columbus Southern Power Co - Distribution	98,371,217	6,609,665	83,258,307	2,322,065	5,699,972	(6,526,169)	0	0	439,532	439,532	1,935,400
Columbus Southern Power Co - Generation	50,735,069	3,462,670	42,940,568	1,277,368	2,942,884	(3,365,879)	0	0	226,689	226,689	1,081,062
Columbus Southern Power Co - Transmission	9,426,053	687,344	7,977,915	180,487	542,164	(625,346)	0	0	42,116	42,116	139,422
Conesville Coal Preparation Company	1,854,238	134,411	1,569,368	32,854	106,519	(123,014)	0	0	8,285	8,285	24,644
Cook Coal Terminal	2,035,660	142,084	1,722,919	50,764	117,959	(135,050)	0	0	9,096	9,096	42,769
CSW Energy, Inc.	1,258,105	30,491	1,064,821	47,431	75,495	(83,466)	0	0	5,621	5,621	45,081
Elmwood	8,071,857	278,869	6,831,766	473,787	491,879	(535,505)	0	0	36,066	36,066	466,227
Houston Pipeline (HPL)	1,851,425	130,470	1,566,988	0	104,546	(122,828)	0	0	8,272	8,272	(10,010)
Indiana Michigan Power Co - Distribution	94,866,595	6,550,064	80,292,105	2,398,559	5,501,145	(6,293,665)	0	0	423,873	423,873	2,029,912
Indiana Michigan Power Co - Generation	60,422,760	3,462,625	51,139,925	3,522,000	1,618,700	(3,522,000)	0	0	269,975	269,975	1,402,092
Indiana Michigan Power Co - Nuclear	113,145,815	5,499,522	95,763,063	4,485,110	6,722,834	(7,506,350)	0	0	505,546	505,546	4,207,140
Indiana Michigan Power Co - Transmission	20,719,895	1,209,550	17,536,668	529,915	1,208,237	(1,374,605)	0	0	92,578	92,578	456,125
Kentucky Power Co - Distribution	38,336,403	2,340,479	32,446,727	937,638	2,230,045	(2,543,324)	0	0	171,291	171,291	795,650
Kentucky Power Co - Generation	20,931,707	1,264,601	17,715,939	463,685	1,215,167	(1,388,657)	0	0	93,525	93,525	383,720
Kentucky Power Co - Transmission	5,882,589	269,068	4,978,839	164,625	346,004	(390,264)	0	0	26,284	26,284	146,649
Kingsport Power Co - Distribution	6,513,963	453,670	5,513,213	140,042	376,178	(432,151)	0	0	29,105	29,105	113,174
Kingsport Power Co - Transmission	1,339,254	88,579	1,133,503	33,249	77,737	(88,849)	0	0	5,984	5,984	28,121
Ohio Power Co - Distribution	126,712,068	8,617,925	107,245,113	2,732,006	7,323,987	(8,406,366)	0	0	566,162	566,162	2,215,789
Ohio Power Co - Generation	128,260,809	8,389,744	108,555,918	2,865,553	7,428,980	(8,509,113)	0	0	573,081	573,081	2,358,501
Ohio Power Co - Transmission	29,292,715	1,747,477	24,792,434	690,710	1,703,643	(1,943,345)	0	0	130,883	130,883	581,891
Price River Coal Co.	0	0	0	0	0	0	0	0	0	0	0
Public Service Co of Oklahoma - Distribution	85,669,873	5,059,396	72,508,288	2,441,529	5,008,633	(5,683,533)	0	0	382,781	382,781	2,149,410
Public Service Co of Oklahoma - Generation	45,694,755	2,518,473	38,674,605	1,428,670	2,684,102	(3,031,494)	0	0	204,169	204,169	1,285,447
Public Service Co of Oklahoma - Transmission	10,228,308	621,007	8,656,918	289,072	597,360	(678,569)	0	0	45,701	45,701	253,563
Southern Ohio Coal - Martinka	753,465	107,009	637,709	0	40,992	(49,987)	0	0	3,367	3,367	(5,628)
Southern Ohio Coal - Meigs	2,725,371	316,762	2,306,668	0	150,301	(180,807)	0	0	12,177	12,177	(18,329)
Southwestern Electric Power Co - Distribution	57,245,860	3,236,264	48,451,097	1,608,136	3,349,643	(3,797,820)	0	0	255,780	255,780	1,415,739
Southwestern Electric Power Co - Generation	61,946,568	3,441,033	52,429,628	1,851,880	3,632,989	(4,109,676)	0	0	276,783	276,783	1,651,976
Southwestern Electric Power Co - Texas - Distribution	30,227,606	1,674,634	25,583,695	849,114	1,769,701	(2,005,368)	0	0	135,060	135,060	748,508
Southwestern Electric Power Co - Texas - Transmission	0	0	0	0	0	0	0	0	0	0	0
Southwestern Electric Power Co - Transmission	9,467,417	536,317	8,012,924	283,092	554,940	(628,090)	0	0	42,301	42,301	252,243
Water Transportation (Lakin)	27,397,476	1,480,026	23,188,363	941,009	1,615,126	(1,817,611)	0	0	122,415	122,415	860,939
Wheeling Power Co - Distribution	9,353,821	670,746	7,916,780	198,558	539,474	(620,554)	0	0	41,794	41,794	159,273
Wheeling Power Co - Transmission	256,878	38,632	217,413	0	13,913	(17,042)	0	0	1,148	1,148	(1,981)
Windsor Coal Co.	<u>583,569</u>	<u>67,169</u>	<u>493,914</u>	<u>0</u>	<u>32,202</u>	<u>(38,715)</u>	<u>0</u>	<u>0</u>	<u>2,607</u>	<u>2,607</u>	<u>(3,906)</u>
Total	\$2,392,076,210	\$141,932,633	\$2,024,578,135	\$68,050,968	\$139,824,915	(\$158,695,753)	\$0	\$0	\$10,688,024	\$10,688,024	\$59,868,154

American Electric Power
 2019 Net Periodic Postretirement Benefit Cost - Non-UMWA Benefits
 Reflects Effect of Medicare Part D

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Forecast year 2019
 Discount rate 5.85%

Location	Accumulated Postretirement Benefit Obligation	Expected Net Benefit Payments	Fair Value of Assets	Service Cost	Interest Cost	Expected Return on Assets	Amortizations			Net Amortization	Net Periodic Postretirement Benefit Cost
							NTO	PSC	(G)/L		
AEP Energy Services, Inc.	\$2,079,328	\$147,362	\$1,776,388	0	\$117,392	(\$139,135)	\$0	\$0	\$7,912	\$7,912	(\$13,831)
AEP Pro Serv, Inc.	141,223	11,116	120,648	4,400	8,198	(9,450)	0	0	537	537	3,685
AEP River Operations LLC	42,861,272	1,198,109	36,616,761	2,799,220	2,636,592	(2,868,005)	0	0	163,088	163,088	2,730,894
AEP Service Corporation	603,746,307	31,498,283	515,785,781	20,632,287	35,617,918	(40,398,887)	0	0	2,297,264	2,297,264	18,148,582
AEP Texas Central Co - Distribution	136,235,475	8,562,868	116,387,165	3,416,883	7,922,759	(9,116,017)	0	0	518,378	518,378	2,742,003
AEP Texas Central Co - Generation	1,490,184	106,649	1,273,077	3,684	84,316	(99,714)	0	0	5,670	5,670	(6,043)
AEP Texas Central Co - Nuclear	0	0	0	0	0	0	0	0	0	0	0
AEP Texas Central Co - Transmission	13,843,702	803,560	11,826,796	398,752	810,013	(926,333)	0	0	52,675	52,675	335,107
AEP Texas North Co - Distribution	41,996,453	2,602,496	35,877,940	1,104,813	2,446,383	(2,810,137)	0	0	159,797	159,797	900,855
AEP Texas North Co - Generation	6,398,467	669,450	5,466,267	0	355,007	(428,145)	0	0	24,346	24,346	(48,792)
AEP Texas North Co - Transmission	6,810,420	404,670	5,818,202	202,009	398,559	(455,710)	0	0	25,914	25,914	170,772
Appalachian Power Co - Distribution	183,199,735	12,613,123	156,509,145	4,073,831	10,591,813	(12,258,568)	0	0	697,078	697,078	3,104,154
Appalachian Power Co - Generation	161,010,246	10,483,845	137,552,469	4,181,045	9,361,396	(10,773,788)	0	0	612,646	612,646	3,381,299
Appalachian Power Co - Transmission	27,307,885	1,609,486	23,329,366	620,649	1,587,411	(1,827,271)	0	0	103,907	103,907	484,696
Cardinal Operating Company	39,118,114	2,509,517	33,418,949	1,113,556	2,281,193	(2,617,537)	0	0	148,845	148,845	926,057
Cedar Coal Co.	860,364	131,197	735,017	0	46,548	(57,570)	0	0	3,274	3,274	(7,748)
Central Coal Co.	0	0	0	0	0	0	0	0	0	0	0
Central Ohio Coal Co.	1,678,539	232,342	1,433,991	0	91,495	(112,317)	0	0	6,387	6,387	(14,435)
Columbus Southern Power Co - Distribution	99,783,589	6,694,861	85,245,998	2,438,168	5,786,931	(6,676,887)	0	0	379,678	379,678	1,927,890
Columbus Southern Power Co - Generation	51,492,651	3,585,997	43,990,625	1,341,236	2,987,383	(3,445,563)	0	0	195,930	195,930	1,078,987
Columbus Southern Power Co - Transmission	9,461,360	702,864	8,082,923	189,512	544,309	(633,094)	0	0	36,001	36,001	136,727
Conesville Coal Preparation Company	1,859,200	137,580	1,588,331	34,497	106,814	(124,406)	0	0	7,074	7,074	23,979
Cook Coal Terminal	2,062,299	152,195	1,761,840	53,302	119,374	(137,996)	0	0	7,847	7,847	42,527
CSW Energy, Inc.	1,350,540	33,889	1,153,778	49,802	80,943	(90,370)	0	0	5,139	5,139	45,515
Elmwood	8,758,655	322,124	7,482,596	497,477	532,195	(586,074)	0	0	33,327	33,327	476,925
Houston Pipeline (HPL)	1,825,501	128,899	1,559,542	0	103,075	(122,151)	0	0	6,946	6,946	(12,130)
Indiana Michigan Power Co - Distribution	96,216,235	6,689,577	82,198,376	2,518,487	5,583,992	(6,438,182)	0	0	366,104	366,104	2,029,501
Indiana Michigan Power Co - Generation	61,837,835	3,920,046	52,828,606	1,699,635	3,603,910	(4,137,797)	0	0	235,294	235,294	1,401,042
Indiana Michigan Power Co - Nuclear	118,854,237	6,043,413	101,538,220	4,709,366	7,054,213	(7,952,974)	0	0	452,242	452,242	4,262,846
Indiana Michigan Power Co - Transmission	21,248,497	1,258,702	18,152,778	556,410	1,239,293	(1,421,815)	0	0	80,851	80,851	454,739
Kentucky Power Co - Distribution	39,163,607	2,455,280	33,457,814	984,519	2,277,869	(2,620,581)	0	0	149,018	149,018	790,825
Kentucky Power Co - Generation	21,345,958	1,319,632	18,236,040	486,869	1,239,170	(1,428,337)	0	0	81,222	81,222	378,924
Kentucky Power Co - Transmission	6,124,151	315,374	5,231,916	172,857	359,281	(409,789)	0	0	23,302	23,302	145,650
Kingsport Power Co - Distribution	6,576,513	451,944	5,618,373	147,044	380,297	(440,059)	0	0	25,024	25,024	112,307
Kingsport Power Co - Transmission	1,361,661	91,774	1,163,279	34,911	79,053	(91,114)	0	0	5,181	5,181	28,031
Ohio Power Co - Distribution	128,150,136	8,944,744	109,479,788	2,868,606	7,406,681	(8,574,997)	0	0	487,613	487,613	2,187,903
Ohio Power Co - Generation	130,165,598	8,759,321	111,201,615	3,008,831	7,538,135	(8,709,859)	0	0	495,282	495,282	2,332,389
Ohio Power Co - Transmission	29,939,592	1,785,572	25,577,657	725,246	1,742,407	(2,003,368)	0	0	113,921	113,921	578,206
Price River Coal Co.	0	0	0	0	0	0	0	0	0	0	0
Public Service Co of Oklahoma - Distribution	88,060,639	5,322,357	75,230,979	2,563,606	5,148,052	(5,892,461)	0	0	335,072	335,072	2,154,268
Public Service Co of Oklahoma - Generation	47,289,054	2,728,960	40,399,455	1,500,103	2,775,478	(3,164,285)	0	0	179,936	179,936	1,291,233
Public Service Co of Oklahoma - Transmission	10,493,732	653,587	8,964,888	303,525	612,794	(702,174)	0	0	39,929	39,929	254,074
Southern Ohio Coal - Martinka	687,448	102,589	587,293	0	37,258	(46,000)	0	0	2,616	2,616	(6,126)
Southern Ohio Coal - Meigs	2,558,910	315,160	2,186,099	0	140,609	(171,226)	0	0	9,737	9,737	(20,880)
Southwestern Electric Power Co - Distribution	58,967,375	3,418,982	50,376,347	1,688,543	3,449,787	(3,945,724)	0	0	224,372	224,372	1,416,978
Southwestern Electric Power Co - Generation	63,990,403	3,615,666	54,667,565	1,944,474	3,752,935	(4,281,833)	0	0	243,484	243,484	1,659,059
Southwestern Electric Power Co - Texas - Distribution	31,171,787	1,722,462	26,630,332	891,570	1,826,040	(2,085,819)	0	0	118,609	118,609	750,400
Southwestern Electric Power Co - Texas - Transmission	0	0	0	0	0	0	0	0	0	0	0
Southwestern Electric Power Co - Transmission	9,769,132	547,057	8,345,855	297,247	573,109	(653,689)	0	0	37,172	37,172	253,839
Water Transportation (Lakin)	28,473,585	1,601,154	24,325,234	988,060	1,677,338	(1,905,272)	0	0	108,342	108,342	868,467
Wheeling Power Co - Distribution	9,421,107	703,305	8,048,535	208,486	543,052	(630,401)	0	0	35,847	35,847	156,984
Wheeling Power Co - Transmission	232,159	36,871	198,335	0	12,518	(15,535)	0	0	883	883	(2,134)
Windsor Coal Co.	<u>548,602</u>	<u>65,334</u>	<u>468,676</u>	<u>0</u>	<u>30,209</u>	<u>(36,709)</u>	<u>0</u>	<u>0</u>	<u>2,087</u>	<u>2,087</u>	<u>(4,413)</u>
Total	\$2,458,019,461	\$148,211,345	\$2,099,907,647	\$71,453,517	\$143,700,597	(\$164,475,125)	\$0	\$0	\$9,352,801	\$9,352,800	\$60,031,789

American Electric Power
 2020 Net Periodic Postretirement Benefit Cost - Non-UMWA Benefits
 Reflects Effect of Medicare Part D

ML - 12

Forecast year 2020
 Discount rate 5.85%

Location	Accumulated Postretirement Benefit Obligation	Expected Net Benefit Payments	Fair Value of Assets	Service Cost	Interest Cost	Expected Return on Assets	Amortizations			Net Amortization	Net Periodic Postretirement Benefit Cost
							NTO	PSC	(G)/L		
AEP Energy Services, Inc.	\$2,049,358	\$152,914	\$1,765,088	0	\$115,478	(\$138,176)	\$0	\$0	\$6,603	\$6,603	(\$16,095)
AEP Pro Serv, Inc.	142,705	11,767	122,910	4,620	8,279	(9,622)	0	0	460	460	3,737
AEP River Operations LLC	47,098,974	1,370,912	40,565,801	2,939,181	2,887,703	(3,175,614)	0	0	151,762	151,762	2,803,031
AEP Service Corporation	628,498,230	33,075,372	541,318,240	21,663,901	37,080,781	(42,376,038)	0	0	2,025,137	2,025,137	18,393,781
AEP Texas Central Co - Distribution	139,012,249	8,938,783	119,729,639	3,587,727	8,084,355	(9,372,800)	0	0	447,923	447,923	2,747,204
AEP Texas Central Co - Generation	1,471,535	114,386	1,267,416	3,869	83,013	(99,217)	0	0	4,742	4,742	(7,594)
AEP Texas Central Co - Nuclear	0	0	0	0	0	0	0	0	0	0	0
AEP Texas Central Co - Transmission	14,248,907	828,094	12,272,418	418,689	834,177	(960,722)	0	0	45,913	45,913	338,057
AEP Texas North Co - Distribution	42,945,153	2,772,448	36,988,162	1,160,053	2,500,213	(2,895,546)	0	0	138,377	138,377	903,097
AEP Texas North Co - Generation	6,084,024	651,755	5,240,099	0	337,123	(410,211)	0	0	19,604	19,604	(53,484)
AEP Texas North Co - Transmission	7,006,318	445,096	6,034,461	212,110	409,444	(472,396)	0	0	22,576	22,576	171,734
Appalachian Power Co - Distribution	185,252,256	12,868,215	159,555,621	4,277,523	10,716,446	(12,490,499)	0	0	596,917	596,917	3,100,387
Appalachian Power Co - Generation	164,068,842	10,789,307	141,310,592	4,390,097	9,543,746	(11,062,223)	0	0	528,660	528,660	3,400,281
Appalachian Power Co - Transmission	27,906,459	1,720,319	24,035,510	651,682	1,621,047	(1,881,573)	0	0	89,920	89,920	481,076
Cardinal Operating Company	40,003,346	2,588,534	34,454,418	1,169,234	2,333,957	(2,697,197)	0	0	128,898	128,898	934,892
Cedar Coal Co.	775,715	121,112	668,114	0	41,887	(52,302)	0	0	2,499	2,499	(7,916)
Central Coal Co.	0	0	0	0	0	0	0	0	0	0	0
Central Ohio Coal Co.	1,537,692	221,736	1,324,396	0	83,561	(103,678)	0	0	4,955	4,955	(15,162)
Columbus Southern Power Co - Distribution	101,313,827	6,816,427	87,260,425	2,560,077	5,880,077	(6,831,011)	0	0	326,452	326,452	1,935,594
Columbus Southern Power Co - Generation	52,235,273	3,541,782	44,989,635	1,408,298	3,036,024	(3,521,925)	0	0	168,312	168,312	1,090,709
Columbus Southern Power Co - Transmission	9,492,317	669,749	8,175,623	198,987	547,630	(640,013)	0	0	30,586	30,586	137,191
Conesville Coal Preparation Company	1,862,931	148,506	1,604,521	36,222	106,818	(125,607)	0	0	6,003	6,003	23,436
Cook Coal Terminal	2,082,780	154,425	1,793,874	55,967	120,664	(140,430)	0	0	6,711	6,711	42,912
CSW Energy, Inc.	1,447,396	38,373	1,246,625	52,292	86,625	(97,590)	0	0	4,664	4,664	45,992
Elmwood	9,466,202	348,062	8,153,130	522,351	574,294	(638,252)	0	0	30,502	30,502	488,895
Houston Pipeline (HPL)	1,799,677	144,550	1,550,041	0	101,113	(121,342)	0	0	5,799	5,799	(14,430)
Indiana Michigan Power Co - Distribution	97,628,236	6,784,421	84,086,068	2,644,411	5,670,326	(6,582,513)	0	0	314,576	314,576	2,046,800
Indiana Michigan Power Co - Generation	63,221,334	4,135,688	54,451,802	1,784,617	3,683,598	(4,262,653)	0	0	203,711	203,711	1,409,273
Indiana Michigan Power Co - Nuclear	124,574,403	6,491,073	107,294,489	4,944,834	7,389,710	(8,399,339)	0	0	401,402	401,402	4,336,607
Indiana Michigan Power Co - Transmission	21,785,498	1,274,574	18,763,597	584,231	1,271,878	(1,468,817)	0	0	70,197	70,197	457,434
Kentucky Power Co - Distribution	39,970,715	2,704,107	34,426,313	1,033,745	2,320,790	(2,694,997)	0	0	128,793	128,793	788,332
Kentucky Power Co - Generation	21,752,365	1,408,267	18,735,060	511,212	1,261,813	(1,466,637)	0	0	70,090	70,090	376,478
Kentucky Power Co - Transmission	6,340,915	339,631	5,461,356	181,500	371,768	(427,532)	0	0	20,432	20,432	146,168
Kingsport Power Co - Distribution	6,651,910	466,579	5,729,213	154,396	384,715	(448,500)	0	0	21,434	21,434	112,045
Kingsport Power Co - Transmission	1,383,851	76,192	1,191,895	36,657	80,903	(93,305)	0	0	4,459	4,459	28,713
Ohio Power Co - Distribution	129,480,679	9,177,124	111,520,208	3,012,036	7,486,208	(8,730,141)	0	0	417,211	417,211	2,185,314
Ohio Power Co - Generation	131,953,243	8,991,768	113,649,798	3,159,272	7,644,811	(8,896,852)	0	0	425,178	425,178	2,332,409
Ohio Power Co - Transmission	30,621,673	1,936,850	26,374,092	761,508	1,780,068	(2,064,644)	0	0	98,669	98,669	575,601
Price River Coal Co.	0	0	0	0	0	0	0	0	0	0	0
Public Service Co of Oklahoma - Distribution	90,449,940	5,555,178	77,903,485	2,691,786	5,288,611	(6,098,522)	0	0	291,446	291,446	2,173,321
Public Service Co of Oklahoma - Generation	48,835,676	2,938,615	42,061,601	1,575,109	2,864,298	(3,292,710)	0	0	157,358	157,358	1,304,054
Public Service Co of Oklahoma - Transmission	10,756,465	689,366	9,264,418	318,701	628,020	(725,247)	0	0	34,659	34,659	256,134
Southern Ohio Coal - Martinka	622,117	97,320	535,822	0	33,588	(41,946)	0	0	2,005	2,005	(6,353)
Southern Ohio Coal - Meigs	2,384,359	308,524	2,053,621	0	130,589	(160,764)	0	0	7,683	7,683	(22,492)
Southwestern Electric Power Co - Distribution	60,686,723	3,584,234	52,268,771	1,772,970	3,550,543	(4,091,758)	0	0	195,544	195,544	1,427,299
Southwestern Electric Power Co - Generation	66,072,146	3,844,849	56,907,173	2,041,697	3,873,796	(4,454,867)	0	0	212,897	212,897	1,673,524
Southwestern Electric Power Co - Texas - Distribution	32,166,935	1,846,390	27,705,008	936,149	1,883,291	(2,168,832)	0	0	103,648	103,648	754,255
Southwestern Electric Power Co - Texas - Transmission	0	0	0	0	0	0	0	0	0	0	0
Southwestern Electric Power Co - Transmission	10,092,431	572,453	8,692,494	312,109	592,159	(680,475)	0	0	32,520	32,520	256,313
Water Transportation (Lakin)	29,537,829	1,670,954	25,440,589	1,037,463	1,740,474	(1,991,567)	0	0	95,176	95,176	881,546
Wheeling Power Co - Distribution	9,469,340	720,275	8,155,833	218,910	545,994	(638,463)	0	0	30,512	30,512	156,953
Wheeling Power Co - Transmission	207,806	34,795	178,981	0	11,153	(14,011)	0	0	670	670	(2,188)
Windsor Coal Co.	513,477	63,022	442,252	0	28,221	(34,621)	0	0	1,655	1,655	(4,745)
Total	\$2,524,962,231	\$154,244,873	\$2,174,720,701	\$75,026,193	\$147,651,780	(\$170,243,751)	\$0	\$0	\$8,135,892	\$8,135,900	\$60,570,122