

Summary of Rate Case Filing Requirements

	Arkansas	Indiana	Kentucky	Louisiana	Michigan	Ohio	Oklahoma	Texas	Virginia	West Virginia	FERC
<u>General</u>											
Time Limitations Between Cases	No	Yes	No	No	No	No	No	No	Yes	No	No
Period of Limitation (months)	--	15	--	--	--	--	--	--	See note 1	--	--
Pancaking Permitted?	No	No	No	Yes	No	Limited	No	No	No	No	Yes
Fuel Clause Renewal Frequency	Annually	Semi-Annually	Monthly	Monthly	Annually	Quarterly	Annually	Annually	Annually	Annually	Annually
<u>Notice of Intent</u>											
Prior PSC Notice Required?	Yes	Yes	Yes	No	Optional	Yes	Yes	Yes	Yes	Yes	No
Notice Period (days)	60	Varies	28	N/A	45	30	45	30	60	30	N/A
<u>Case Components</u>											
Test Year	Partially Projected	Historical	Forecast Optional	Historical	Forecast Optional	Partially Projected	Partially Projected	Historical	Historical	Historical	Forecast Optional
<u>Other</u>											
Rates Effective Subject to Refund	Yes	No	Yes	Yes	Yes	Yes	Yes	Yes	Yes	No	Yes
Approx # of Months after Filing to implement rates subject to refund	10	--	6	12	Varies	9	6	6	5	9	2 or 7

Note 1: No interim rates provided and rate cases must be filed no less than biennially; historical test year used.

Regulatory framework inherently produces recovery and return lag.