

AEP Texas Central Transition Funding LLC

The issuer of the notes: AEP Texas Central Company Transition Funding LLC is a special purpose Delaware limited liability company. AEP Texas Central Company is our sole member and owns all of our equity interests. We were formed solely for the purpose of purchasing and owning the transition property, issuing notes from time to time, pledging our interest in the collateral to the indenture trustee under the indenture in order to secure the notes and engaging in activities necessary suitable or convenient for the accomplishment of these purposes.

Our address: 1616 Woodall Rodgers Freeway, Dallas, Texas 75202

Our telephone number: (214) 777-1338

The seller of the transition property: AEP Texas Central Company is an electric utility providing retail service in southern Texas. At September 30, 2001, AEP Texas Central Company provided service to approximately 680,000 retail customers covering a service territory of approximately 44,000 square miles. AEP Texas Central Company is an operating subsidiary of American Electric Power Company, Inc., a New York corporation ("AEP"). AEP is a public utility holding company registered under the Public Utility Holding Company Act of 1935. AEP is a multinational energy company based in Columbus, Ohio. The notes do not constitute a debt, liability or other legal obligation of CPL or AEP.

AEP Texas Central Company's address: 1 Riverside Plaza, Columbus, Ohio 43215

AEP Texas Central Company's telephone number: (614) 716-1000

The servicer of the transition property: AEP Texas Central Company, acting as the initial servicer, and any successor or assignee servicer, referred to in this prospectus as the "servicer," will service the transition property under a servicing agreement with us.

The trustee: U.S. Bank National Association

Bonds Issued: AEP Texas Central Transition Funding LLC issued \$797 million principal amount of transition bonds in February 2002.