

**Semi-Annual Servicer's Certificate**  
**AEP Texas Central Company, as Servicer**  
**AEP Texas Central Transition Funding LLC**

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Pursuant to Section 4.01(c)(ii) of the Transition Property Servicing Agreement dated as of February 7, 2002 (the "Agreement") between AEP Texas Central Company, as Servicer and AEP Texas Central Transition Funding LLC, as Note Issuer, the Servicer does hereby certify as follows:

Capitalized terms used herein have their respective meanings as set forth in the Agreement.  
References herein to certain sections and subsections are references to the respective sections of the Agreement.

**Collection Periods:** Jan-2003 to Jun-2003  
**Payment Date:** 07/15/2003

**1. Collections Allocable and Aggregate Amounts Available for the Current Payment Date:**

i. Remittances for the 01/03 Collection Period	5,120,195.85
ii. Remittances for the 02/03 Collection Period	7,571,882.12
iii. Remittances for the 03/03 Collection Period	7,105,525.75
iv. Remittances for the 04/03 Collection Period	5,468,683.32
v. Remittances for the 05/03 Collection Period	5,201,476.60
vi. Remittances for the 06/03 Collection Period	7,516,538.20
vii. Investment Earnings on Collection Account	
viii. Investment Earnings on Capital Subaccount	21,455.05
ix. Investment Earnings on Overcollateralization Subaccount	1,324.86
x. Investment Earnings on Reserve Subaccount	23,611.50
xi. Investment Earnings on General Subaccount	134,947.55
<b>xii. General Subaccount Balance (sum of i through xi above)</b>	<b>38,165,640.80</b>
xiii. Reserve Subaccount Balance as of Prior Payment Date	5,075,005.07
xiv. Overcollateralization Subaccount Balance as of Prior Payment Date	284,762.00
xv. Capital Subaccount Balance as of Prior Payment Date	3,986,674.00
<b>xvi. Collection Account Balance (sum of xii through xv above)</b>	<b>47,512,081.87</b>

**2. Outstanding Amounts as of Prior Payment Date:**

**Series 2002-1**

i. Class A-1 Outstanding Amount	97,133,531.00
ii. Class A-2 Outstanding Amount	154,506,810.00
iii. Class A-3 Outstanding Amount	107,094,258.00
iv. Class A-4 Outstanding Amount	214,926,738.00
v. Class A-5 Outstanding Amount	191,856,858.00
<b>vi. Aggregate Outstanding Amount of all Series 2002-1 Notes</b>	<b>765,518,195.00</b>

{Add Other Series as applicable}

<b>vii. Aggregate Outstanding Amount of all Notes</b>	<b>765,518,195.00</b>
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**3. Required Funding/Payments as of Current Payment Date:**

**Series 2002-1 Principal**

	<b><u>Principal</u></b>
	<b><u>Due</u></b>
i. Class A-1	19,196,076.00
ii. Class A-2	0.00
iii. Class A-3	0.00
iv. Class A-4	0.00
v. Class A-5	0.00
<b>vi. For all Series 2002-1 Notes</b>	<b>19,196,076.00</b>

{Add Other Series as applicable}

**Note Interest      Days in Interest      Principal**

<u>Series 2002-1 Interest</u>	<u>Rate</u>	<u>Period (1)</u>	<u>Balance</u>	<u>Interest Due</u>
vii. Class A-1	3.54%	180	97,133,531.00	1,719,263.50
viii. Class A-2	5.01%	180	154,506,810.00	3,870,395.59
ix. Class A-3	5.56%	180	107,094,258.00	2,977,220.37
x. Class A-4	5.96%	180	214,926,738.00	6,404,816.79
xi. Class A-5	6.25%	180	191,856,858.00	5,995,526.81
<b>xii. For all Series 2002-1 Notes</b>				<b>20,967,223.07</b>

{Add Other Series as applicable}

	<u>Required Level</u>	<u>Funding Required</u>
xiii. Overcollateralization Subaccount	427,144.00	142,382.00
xiv. Capital Subaccount	3,986,674.00	0.00
	<b>4,413,818.00</b>	<b>142,382.00</b>

**Notes:**

1. On 30/360 day basis for initial payment date; otherwise use one-half of annual rate.

**4. Allocation of Remittances as of Current Payment Date Pursuant to 8.02(d) of Indenture:**

i. Trustee Fees and Expenses (subject to cap - see 8.02(e)(i) of the Indenture)	24,372.10
ii. Servicing Fee	199,332.00
iii. Operating Expenses (subject to cap - see 8.02(e)(iii) of the Indenture)	2,562.00
iv. Semi-Annual Interest (including any past-due for prior periods)	20,967,223.07

<u>Series 2002-1</u>	<u>Aggregate</u>	<u>Per \$1000 of Original Principal Amount</u>
1. Class A-1 Interest Payment	1,719,263.50	\$17.7000
2. Class A-2 Interest Payment	3,870,395.59	\$25.0500
3. Class A-3 Interest Payment	2,977,220.37	\$27.8000
4. Class A-4 Interest Payment	6,404,816.79	\$29.8000
5. Class A-5 Interest Payment	5,995,526.81	\$31.2500

**20,967,223.07**

{Add Other Series as applicable}

v. Principal Due and Payable as a Result of Event of Default or on Final Maturity Date 0.00

<b><u>Series 2002-1</u></b>	<b><u>Aggregate</u></b>	<b><u>Per \$1000 of Original Principal Amount</u></b>
1. Class A-1 Principal Payment	0.00	\$0.0000
2. Class A-2 Principal Payment	0.00	\$0.0000
3. Class A-3 Principal Payment	0.00	\$0.0000
4. Class A-4 Principal Payment	0.00	\$0.0000
5. Class A-5 Principal Payment	0.00	\$0.0000
	<b>0.00</b>	

{Add Other Series as Applicable}

vi. Semi-Annual Principal 19,196,076.00

<b><u>Series 2002-1</u></b>	<b><u>Aggregate</u></b>	<b><u>Per \$1000 of Original Principal Amount</u></b>
1. Class A-1 Principal Payment	19,196,076.00	\$197.6256
2. Class A-2 Principal Payment	0.00	\$0.0000
3. Class A-3 Principal Payment	0.00	\$0.0000
4. Class A-4 Principal Payment	0.00	\$0.0000
5. Class A-5 Principal Payment	0.00	\$0.0000
	<b>19,196,076.00</b>	

{Add Other Series as Applicable}

**4. Allocation of Remittances as of Current Payment Date Pursuant to 8.02(d)  
of Indenture (continued):**

vii. Funding of Capital Subaccount (to required level)	3,986,674.00
viii. Funding of Overcollateralization Subaccount (to required level)	427,144.00
ix. Investment Earnings on Capital Subaccount Released to Note Issuer	21,455.05
x. Deposit to Reserve Subaccount	2,687,243.65
xi. Released to Note Issuer upon Retirement of all Notes	0.00
<b>xii. Aggregate Remittances as of Current Payment Date</b>	<b>47,512,081.87</b>

**5. Outstanding Amount and Collection Account Balance as of Current Payment Date (after giving effect to payments to be made on such Payment Date):**

**Series 2002-1**

i. Class A-1 Outstanding Amount	77,937,455.00
ii. Class A-2 Outstanding Amount	154,506,810.00
iii. Class A-3 Outstanding Amount	107,094,258.00
iv. Class A-4 Outstanding Amount	214,926,738.00
v. Class A-5 Outstanding Amount	191,856,858.00
<b>vi. Aggregate Outstanding Amount of all Series 2002-1 Notes</b>	<b>746,322,119.00</b>

{Add Other Series as applicable}

<b>vii. Aggregate Outstanding Amount of all Notes</b>	<b>746,322,119.00</b>
viii. Reserve Subaccount Balance	2,687,243.65
ix. Overcollateralization Subaccount Balance	427,144.00
x. Capital Subaccount Balance	3,986,674.00
<b>xi. Aggregate Collection Account Balance</b>	<b>7,101,061.65</b>

**6. Subaccount Withdrawals as of Current Payment Date (if applicable, pursuant to Section 8.02(e) of Indenture):**

i. Reserve Subaccount	5,098,616.57
ii. Overcollateralization Subaccount	286,086.86
iii. Capital Subaccount	3,986,674.00
<b>iv. Total Withdrawals</b>	<b>9,371,377.43</b>

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Capitalized terms used herein have their respective meanings as set forth in the Agreement.

References herein to certain sections and subsections are references to the respective sections of the Agreement.

**Collection Periods:** Feb-2003 to Jul-2003  
**Payment Date:** 07/15/2004

**1. Collections Allocable and Aggregate Amounts Available for the Current Payment Date:**

i. Remittances for the 01/03 Collection Period	6,654,082.25
ii. Remittances for the 02/03 Collection Period	6,746,472.33
iii. Remittances for the 03/03 Collection Period	6,838,862.41
iv. Remittances for the 04/03 Collection Period	6,931,252.49
v. Remittances for the 05/03 Collection Period	7,023,642.56
vi. Remittances for the 06/03 Collection Period	7,116,032.64
vii. Investment Earnings on Collection Account	
viii. Investment Earnings on Capital Subaccount	21,455.05
ix. Investment Earnings on Overcollateralization Subaccount	186,917.33
x. Investment Earnings on Reserve Subaccount	253,728.67
xi. Investment Earnings on General Subaccount	320,540.02
<b>xii. General Subaccount Balance (sum of i through xi above)</b>	<b>42,092,985.74</b>
xiii. Reserve Subaccount Balance as of Prior Payment Date	2,027,149.29
xiv. Overcollateralization Subaccount Balance as of Prior Payment Date	1,482,983.76
xv. Capital Subaccount Balance as of Prior Payment Date	938,818.22
<b>xvi. Collection Account Balance (sum of xii through xv above)</b>	<b>46,541,937.02</b>

**2. Outstanding Amounts as of Prior Payment Date:**

**Series 2002-2**

i. Class A-1 Outstanding Amount	228,063,613.60
ii. Class A-2 Outstanding Amount	253,050,271.80
iii. Class A-3 Outstanding Amount	278,036,930.00
iv. Class A-4 Outstanding Amount	303,023,588.20
v. Class A-5 Outstanding Amount	328,010,246.40
<b>vi. Aggregate Outstanding Amount of all Series 2002-1 Notes</b>	<b>1,390,184,650.00</b>