

Semi-Annual Servicer's Certificate
AEP Texas Central Company, as Servicer
AEP Texas Central Transition Funding LLC

Pursuant to Section 4.01(c)(ii) of the Transition Property Servicing Agreement dated as of February 7, 2002 (the "Agreement") between AEP Texas Central Company, as Servicer and AEP Texas Central Transition Funding LLC, as Note Issuer, the Servicer does hereby certify as follows:

Capitalized terms used herein have their respective meanings as set forth in the Agreement.
References herein to certain sections and subsections are references to the respective sections of the Agreement.

Collection Periods: Jan-2004 to Jun-2004
Payment Date: 07/15/2004

1. Collections Allocable and Aggregate Amounts Available for the Current Payment Date:

i. Remittances for the 01/04 Collection Period	8,675,285.85
ii. Remittances for the 02/04 Collection Period	3,814,863.85
iii. Remittances for the 03/04 Collection Period	9,090,848.63
iv. Remittances for the 04/04 Collection Period	5,568,333.85
v. Remittances for the 05/04 Collection Period	6,522,005.95
vi. Remittances for the 06/04 Collection Period	6,043,455.41
vii. Investment Earnings on Collection Account	
viii. Investment Earnings on Capital Subaccount	16,736.03
ix. Investment Earnings on Overcollateralization Subaccount	2,123.64
x. Investment Earnings on Reserve Subaccount	20,387.32
xi. Investment Earnings on General Subaccount	95,440.29
xii. General Subaccount Balance (sum of i through xi above)	39,849,480.82
xiii. Reserve Subaccount Balance as of Prior Payment Date	5,595,699.24
xiv. Overcollateralization Subaccount Balance as of Prior Payment Date	569,525.00
xv. Capital Subaccount Balance as of Prior Payment Date	3,986,674.00
xvi. Collection Account Balance (sum of xii through xv above)	50,001,379.06

2. Outstanding Amounts as of Prior Payment Date:

Series 2002-1

i. Class A-1 Outstanding Amount	49,128,416.00
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ii. Class A-2 Outstanding Amount	154,506,810.00
iii. Class A-3 Outstanding Amount	107,094,258.00
iv. Class A-4 Outstanding Amount	214,926,738.00
v. Class A-5 Outstanding Amount	191,856,858.00
vi. Aggregate Outstanding Amount of all Series 2002-1 Notes	717,513,080.00

{Add Other Series as applicable}

vii. Aggregate Outstanding Amount of all Notes	717,513,080.00
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3. Required Funding/Payments as of Current Payment Date:

Series 2002-1 Principal

	<u>Principal Due</u>
i. Class A-1	19,741,965.00
ii. Class A-2	0.00
iii. Class A-3	0.00
iv. Class A-4	0.00
v. Class A-5	0.00
vi. For all Series 2002-1 Notes	19,741,965.00

{Add Other Series as applicable}

<u>Series 2002-1 Interest</u>	<u>Note Interest Rate</u>	<u>Days in Interest Period (1)</u>	<u>Principal Balance</u>	<u>Interest Due</u>
vii. Class A-1	3.54%	180	49,128,416.00	869,572.96
viii. Class A-2	5.01%	180	154,506,810.00	3,870,395.59
ix. Class A-3	5.56%	180	107,094,258.00	2,977,220.37
x. Class A-4	5.96%	180	214,926,738.00	6,404,816.79
xi. Class A-5	6.25%	180	191,856,858.00	5,995,526.81
xii. For all Series 2002-1 Notes				20,117,532.53

{Add Other Series as applicable}

	<u>Required Level</u>	<u>Funding Required</u>
xiii. Overcollateralization Subaccount	711,906.00	142,381.00
xiv. Capital Subaccount	3,986,674.00	0.00
	4,698,580.00	142,381.00

Notes:

1. On 30/360 day basis for initial payment date; otherwise use one-half of annual rate.

4. Allocation of Remittances as of Current Payment Date Pursuant to 8.02(d) of Indenture:

i. Trustee Fees and Expenses (subject to cap - see 8.02(e)(i) of the Indenture)	89,279.47
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ii. Servicing Fee		199,335.00
iii. Operating Expenses (subject to cap - see 8.02(e)(iii) of the Indenture)		0.00
iv. Semi-Annual Interest (including any past-due for prior periods)		20,117,532.53

Per \$1000 of Original

<u>Series 2002-1</u>	<u>Aggregate</u>	<u>Principal Amount</u>
1. Class A-1 Interest Payment	869,572.96	\$17.7000
2. Class A-2 Interest Payment	3,870,395.59	\$25.0500
3. Class A-3 Interest Payment	2,977,220.37	\$27.8000
4. Class A-4 Interest Payment	6,404,816.79	\$29.8000
5. Class A-5 Interest Payment	5,995,526.81	\$31.2500
	20,117,532.53	

{Add Other Series as applicable}

v. Principal Due and Payable as a Result of Event of Default or on Final Maturity Date		0.00
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Per \$1000 of Original

<u>Series 2002-1</u>	<u>Aggregate</u>	<u>Principal Amount</u>
1. Class A-1 Principal Payment	0.00	\$0.0000
2. Class A-2 Principal Payment	0.00	\$0.0000
3. Class A-3 Principal Payment	0.00	\$0.0000
4. Class A-4 Principal Payment	0.00	\$0.0000
5. Class A-5 Principal Payment	0.00	\$0.0000
	0.00	

{Add Other Series as Applicable}

vi. Semi-Annual Principal		19,741,965.00
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Per \$1000 of Original

<u>Series 2002-1</u>	<u>Aggregate</u>	<u>Principal Amount</u>
1. Class A-1 Principal Payment	19,741,965.00	\$401.8441
2. Class A-2 Principal Payment	0.00	\$0.0000
3. Class A-3 Principal Payment	0.00	\$0.0000
4. Class A-4 Principal Payment	0.00	\$0.0000
5. Class A-5 Principal Payment	0.00	\$0.0000
	19,741,965.00	

{Add Other Series as Applicable}

4. Allocation of Remittances as of Current Payment Date Pursuant to 8.02(d) of Indenture (continued):

vii. Funding of Capital Subaccount (to required level)		3,986,674.00
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viii. Funding of Overcollateralization Subaccount (to required level)	711,906.00
ix. Investment Earnings on Capital Subaccount Released to Note Issuer	16,736.03
x. Deposit to Reserve Subaccount	5,137,951.03
xi. Released to Note Issuer upon Retirement of all Notes	0.00
xii. Aggregate Remittances as of Current Payment Date	50,001,379.06

5. Outstanding Amount and Collection Account Balance as of Current Payment Date (after giving effect to payments to be made on such Payment Date):

Series 2002-1

i. Class A-1 Outstanding Amount	29,386,451.00
ii. Class A-2 Outstanding Amount	154,506,810.00
iii. Class A-3 Outstanding Amount	107,094,258.00
iv. Class A-4 Outstanding Amount	214,926,738.00
v. Class A-5 Outstanding Amount	191,856,858.00
vi. Aggregate Outstanding Amount of all Series 2002-1 Notes	697,771,115.00

{Add Other Series as applicable}

vii. Aggregate Outstanding Amount of all Notes	697,771,115.00
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viii. Reserve Subaccount Balance	5,137,951.03
ix. Overcollateralization Subaccount Balance	711,906.00
x. Capital Subaccount Balance	3,986,674.00
xi. Aggregate Collection Account Balance	9,836,531.03

6. Subaccount Withdrawals as of Current Payment Date (if applicable, pursuant to Section 8.02(e) of Indenture):

i. Reserve Subaccount	5,616,086.56
ii. Overcollateralization Subaccount	571,648.64
iii. Capital Subaccount	3,986,674.00
iv. Total Withdrawals	10,174,409.20

7. Shortfalls In Interest and Principal Payments as of Current Payment Date:	0.00
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i. Semi-annual Interest

Series 2002-1

1. Class A-1 Interest Payment	0.00
2. Class A-2 Interest Payment	0.00
3. Class A-3 Interest Payment	0.00
4. Class A-4 Interest Payment	0.00
5. Class A-5 Interest Payment	0.00
	0.00

{Add Other Series as Applicable}

ii. Semi-annual Principal	0.00
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Series 2002-1

1. Class A-1 Principal Payment	0.00
2. Class A-2 Principal Payment	0.00
3. Class A-3 Principal Payment	0.00
4. Class A-4 Principal Payment	0.00
5. Class A-5 Principal Payment	0.00
	0.00

{Add Other Series as Applicable}

8 Shortfalls in Required Subaccount Levels as of Current Payment Date:

i. Overcollateralization Subaccount	0.00
ii. Capital Subaccount	0.00
	0.00

IN WITNESS HEREOF, the undersigned has duly executed and delivered this Semi-Annual Servicer's Certificate this ____ day of _____, ____.

AEP TEXAS CENTRAL COMPANY, as Servicer

by: Wendy Hargus

title: Assistant Treasurer