

2. Outstanding Amounts as of Prior Payment Date:

Series 2002-1

i. Class A-1 Outstanding Amount	0.00
ii. Class A-2 Outstanding Amount	154,506,810.00
iii. Class A-3 Outstanding Amount	107,094,258.00
iv. Class A-4 Outstanding Amount	214,926,738.00
v. Class A-5 Outstanding Amount	191,856,858.00
vi. Aggregate Outstanding Amount of all Series 2002-1 Notes	668,384,664.00

{Add Other Series as applicable}

vii. Aggregate Outstanding Amount of all Notes	668,384,664.00
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3. Required Funding/Payments as of Current Payment Date:

Series 2002-1 Principal

	<u>Principal</u>
	<u>Due</u>
i. Class A-1	0.00
ii. Class A-2	20,592,982.00
iii. Class A-3	0.00
iv. Class A-4	0.00
v. Class A-5	0.00
vi. For all Series 2002-1 Notes	20,592,982.00

{Add Other Series as applicable}

Note Interest Days in Interest Principal

<u>Series 2002-1 Interest</u>	<u>Rate</u>	<u>Period (1)</u>	<u>Balance</u>	<u>Interest Due</u>
vii. Class A-1	3.54%	180	0.00	0.00
viii. Class A-2	5.01%	180	154,506,810.00	3,870,395.59
ix. Class A-3	5.56%	180	107,094,258.00	2,977,220.37
x. Class A-4	5.96%	180	214,926,738.00	6,404,816.79
xi. Class A-5	6.25%	180	191,856,858.00	5,995,526.81
xii. For all Series 2002-1 Notes				19,247,959.57

{Add Other Series as applicable}

	<u>Required Level</u>	<u>Funding Required</u>
xiii. Overcollateralization Subaccount	996,668.00	142,381.00
xiv. Capital Subaccount	3,986,674.00	0.00
	4,983,342.00	142,381.00

Notes:

1. On 30/360 day basis for initial payment date; otherwise use one-half of annual rate.

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Exhibit D of Servicing Agreement

4. Allocation of Remittances as of Current Payment Date Pursuant to 8.02(d) of Indenture:

i. Trustee Fees and Expenses (subject to cap - see 8.02(e)(i) of the Indenture)	29,483.07
ii. Servicing Fee	199,332.00
iii. Operating Expenses (subject to cap - see 8.02(e)(iii) of the Indenture)	0.00
iv. Semi-Annual Interest (including any past-due for prior periods)	19,247,959.57

<u>Series 2002-1</u>	<u>Aggregate</u>	<u>Per \$1000 of Original Principal Amount</u>
1. Class A-1 Interest Payment	0.00	#DIV/0!
2. Class A-2 Interest Payment	3,870,395.59	\$25.0500
3. Class A-3 Interest Payment	2,977,220.37	\$27.8000
4. Class A-4 Interest Payment	6,404,816.79	\$29.8000
5. Class A-5 Interest Payment	5,995,526.81	\$31.2500

19,247,959.57

{Add Other Series as applicable}

v. Principal Due and Payable as a Result of Event of Default or on Final Maturity Date 0.00

<u>Series 2002-1</u>	<u>Aggregate</u>	<u>Per \$1000 of Original Principal Amount</u>
1. Class A-1 Principal Payment	0.00	#DIV/0!
2. Class A-2 Principal Payment	0.00	\$0.0000
3. Class A-3 Principal Payment	0.00	\$0.0000
4. Class A-4 Principal Payment	0.00	\$0.0000
5. Class A-5 Principal Payment	0.00	\$0.0000
	0.00	

{Add Other Series as Applicable}

vi. Semi-Annual Principal 20,592,982.00

<u>Series 2002-1</u>	<u>Aggregate</u>	<u>Per \$1000 of Original Principal Amount</u>
1. Class A-1 Principal Payment	0.00	#DIV/0!
2. Class A-2 Principal Payment	20,592,982.00	\$133.2820
3. Class A-3 Principal Payment	0.00	\$0.0000
4. Class A-4 Principal Payment	0.00	\$0.0000
5. Class A-5 Principal Payment	0.00	\$0.0000
	20,592,982.00	

{Add Other Series as Applicable}

**4. Allocation of Remittances as of Current Payment Date Pursuant to 8.02(d)
of Indenture (continued):**

vii. Funding of Capital Subaccount (to required level)	3,986,674.00
viii. Funding of Overcollateralization Subaccount (to required level)	571,593.17
ix. Investment Earnings on Capital Subaccount Released to Note Issuer	0.00
x. Deposit to Reserve Subaccount	0.00
xi. Released to Note Issuer upon Retirement of all Notes	0.00
xii. Aggregate Remittances as of Current Payment Date	44,628,023.81

5. Outstanding Amount and Collection Account Balance as of Current Payment Date (after giving effect to payments to be made on such Payment Date):

Series 2002-1

i. Class A-1 Outstanding Amount	0.00
ii. Class A-2 Outstanding Amount	133,913,828.00
iii. Class A-3 Outstanding Amount	107,094,258.00
iv. Class A-4 Outstanding Amount	214,926,738.00
v. Class A-5 Outstanding Amount	191,856,858.00
vi. Aggregate Outstanding Amount of all Series 2002-1 Notes	647,791,682.00

{Add Other Series as applicable}

vii. Aggregate Outstanding Amount of all Notes	647,791,682.00
viii. Reserve Subaccount Balance	0.00
ix. Overcollateralization Subaccount Balance	571,593.17
x. Capital Subaccount Balance	3,986,674.00
xi. Aggregate Collection Account Balance	4,558,267.17

6. Subaccount Withdrawals as of Current Payment Date (if applicable, pursuant to Section 8.02(e) of Indenture):

i. Reserve Subaccount	3,239,697.96
ii. Overcollateralization Subaccount	864,145.02
iii. Capital Subaccount	4,036,122.50
iv. Total Withdrawals	8,139,965.48

7. Shortfalls In Interest and Principal Payments as of Current Payment Date:

0.00

i. Semi-annual Interest

Series 2002-1

- 1. Class A-1 Interest Payment 0.00
- 2. Class A-2 Interest Payment 0.00
- 3. Class A-3 Interest Payment 0.00
- 4. Class A-4 Interest Payment 0.00
- 5. Class A-5 Interest Payment 0.00

0.00

{Add Other Series as Applicable}

ii. Semi-annual Principal

0.00

Series 2002-1

- 1. Class A-1 Principal Payment 0.00
- 2. Class A-2 Principal Payment 0.00
- 3. Class A-3 Principal Payment 0.00
- 4. Class A-4 Principal Payment 0.00
- 5. Class A-5 Principal Payment 0.00

0.00

{Add Other Series as Applicable}

8 Shortfalls in Required Subaccount Levels as of Current Payment Date:

i. Overcollateralization Subaccount	0.00
ii. Capital Subaccount	0.00
	0.00

IN WITNESS HEREOF, the undersigned has duly executed and delivered this Semi-Annual Servicer's Certificate this ____ day of _____, ____.

AEP TEXAS CENTRAL COMPANY, as Servicer

by: Wendy Hargus

title: Assistant Treasurer