

Ratings assigned to the Transition Bonds

AEP Texas Central Transition Funding LLC Ratings Assigned to the Transition Bonds and to the Senior Debt of the Servicer

Company	Instrument	Moody's		S&P		Fitch	
		Rating	Outlook	Rating	Outlook	Rating	Outlook
AEP Texas Central Transition Funding LLC (Issuer)	Transition Bonds	Aaa	N/A	AAA	N/A	AAA	N/A
<u>Servicer Ratings</u> AEP Texas Central Company	Senior Unsecured Debt	Baa2	Stable	BBB	Stable	A-	Stable