



Southwestern Electric Power Company-Served Louisiana Counties



BOUNDLESS ENERGY™

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Report Parameters

11 Counties

22013	Bienville Parish, LA	22069	Natchitoches Parish, LA
22015	Bossier Parish, LA	22081	Red River Parish, LA
22017	Caddo Parish, LA	22085	Sabine Parish, LA
22031	De Soto Parish, LA	22115	Vernon Parish, LA
22043	Grant Parish, LA	<i>See Appendix A for all 11 Counties</i>	

Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical areas.

Economy Overview

582,106

Population (2022)

Population **decreased by 29,384** over the last 5 years and is projected to **decrease by 24,573** over the next 5 years.

250,392

Total Regional Employment

Jobs **decreased by 7,401** over the last 5 years but are projected to **grow by 7,159** over the next 5 years.

\$60.0K

Avg. Earnings Per Job (2022)

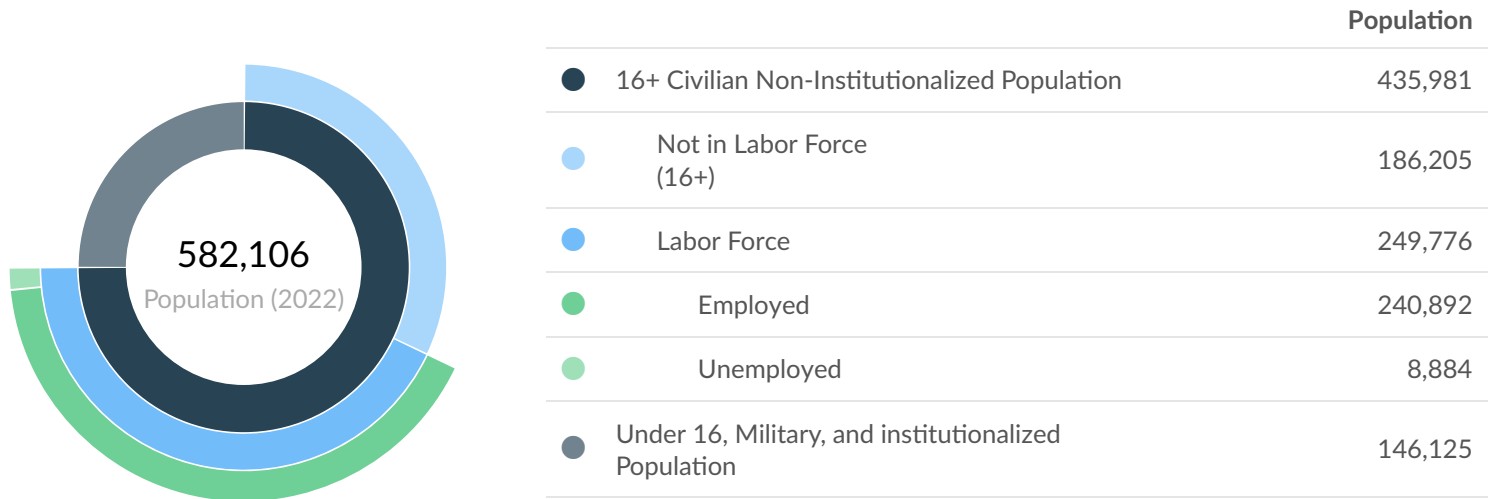
Regional average earnings per job are **\$19.8K below** the national average earnings of \$79.8K per job.

Takeaways

- As of 2022 the region's population **declined by 4.8%** since 2017, falling by 29,384. Population is expected to **decrease by 4.2%** between 2022 and 2027, losing 24,573.
- From 2017 to 2022, jobs **declined by 2.9%** in Southwestern Electric Power Company-Served Louisiana Counties from 257,792 to **250,392**. This change **fell short of the national growth rate of 2.4% by 5.3%**. As the number of jobs declined, the **labor force participation rate increased from 55.0% to 57.3% between 2017 and 2022**.
- Concerning educational attainment, **13.5% of the selected regions' residents possess a Bachelor's Degree** (7.3% below the national average), and **8.5% hold an Associate's Degree** (0.4% below the national average).
- The top three industries in 2022 are Restaurants and Other Eating Places, Education and Hospitals (Local Government), and Federal Government, Military.

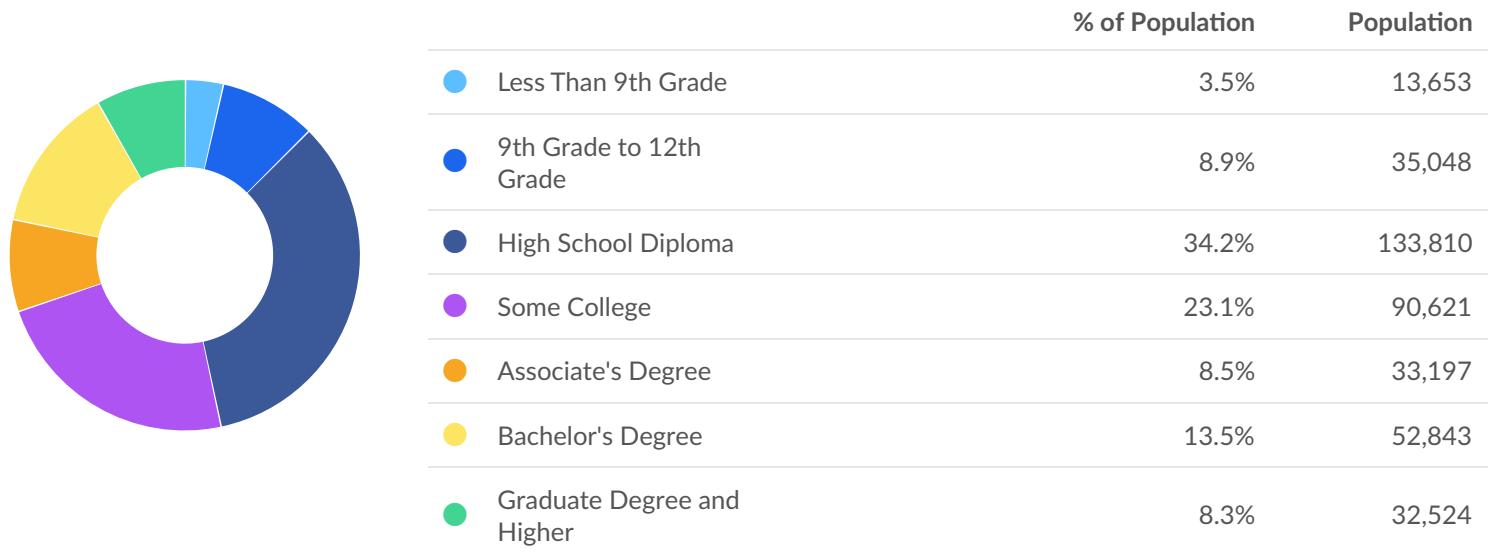
	Population (2022)	Labor Force (Sep 2022)	Jobs (2022)	Cost of Living	GRP	Imports	Exports
Region	582,106	249,776	250,392	96.7	\$31.22B	\$40.69B	\$46.66B
Southwestern Electric Power Company-Served Arkansas Counties	871,227	416,668	427,180	91.6	\$50.48B	\$60.10B	\$55.30B
Indiana Michigan Power- Served Michigan Counties	598,825	290,197	244,711	92.5	\$32.96B	\$39.97B	\$36.29B
Indiana Michigan Power- Served Indiana Counties	2,240,330	1,094,493	1,071,085	94.3	\$134.07B	\$155.63B	\$165.74B
AEP Ohio-Served Counties	5,567,639	2,712,647	2,629,446	91.6	\$344.50B	\$320.35B	\$363.21B
Ohio	11,836,183	5,734,809	5,896,111	92.4	\$783.45B	\$631.33B	\$781.34B
Michigan	10,094,534	4,867,566	4,675,667	91.6	\$606.52B	\$528.26B	\$600.96B
Indiana	6,845,871	3,370,636	3,399,907	95.2	\$424.97B	\$434.17B	\$510.01B
Washington	7,822,953	4,006,420	3,941,429	115.0	\$690.90B	\$484.87B	\$668.76B
California	39,213,028	19,284,279	20,139,135	135.2	\$3.51T	\$1.86T	\$2.54T

Sep 2022 Labor Force Breakdown



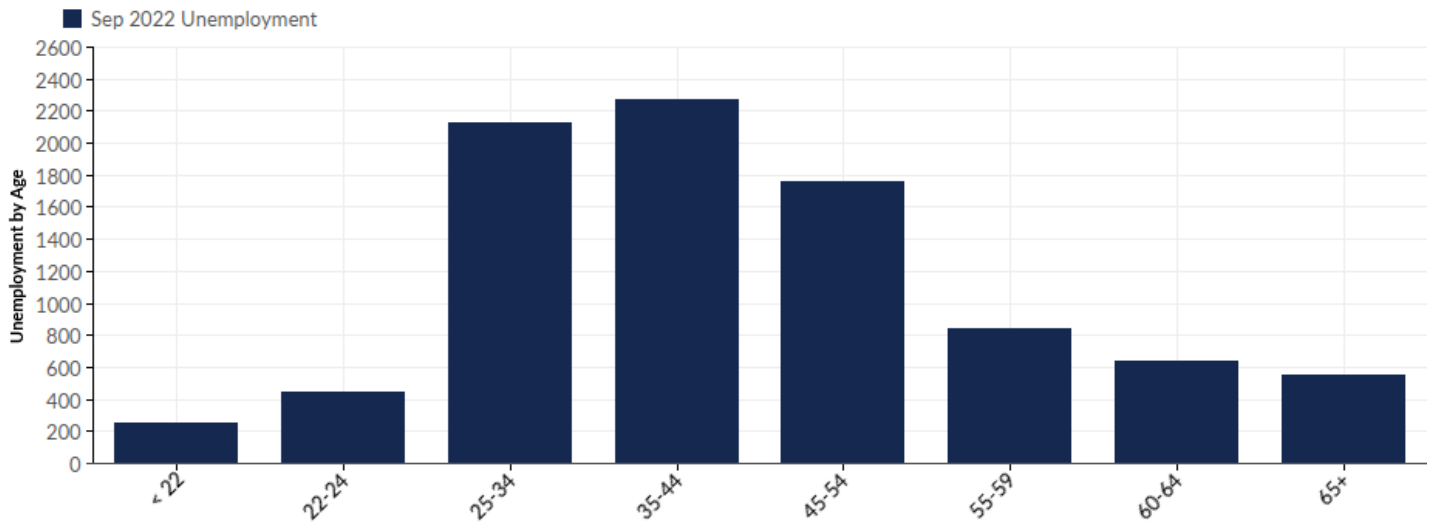
Educational Attainment

Concerning educational attainment, **13.5% of the selected regions' residents possess a Bachelor's Degree** (7.3% below the national average), and **8.5% hold an Associate's Degree** (0.4% below the national average).



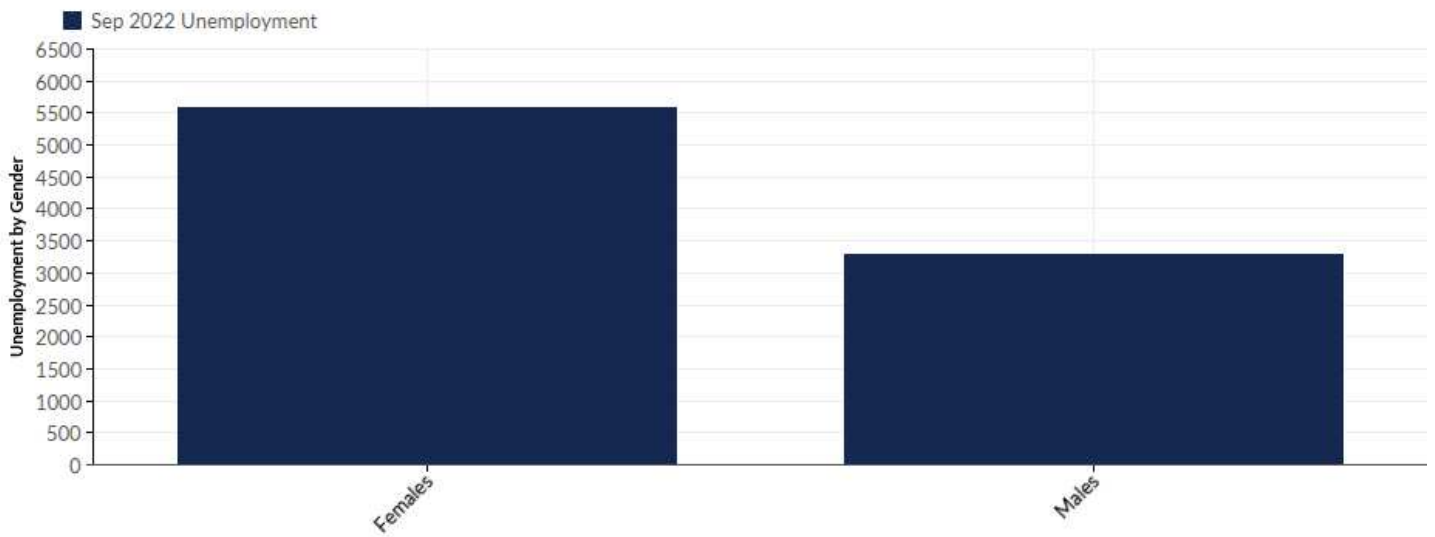
Unemployment by Demographics

Unemployment by Age



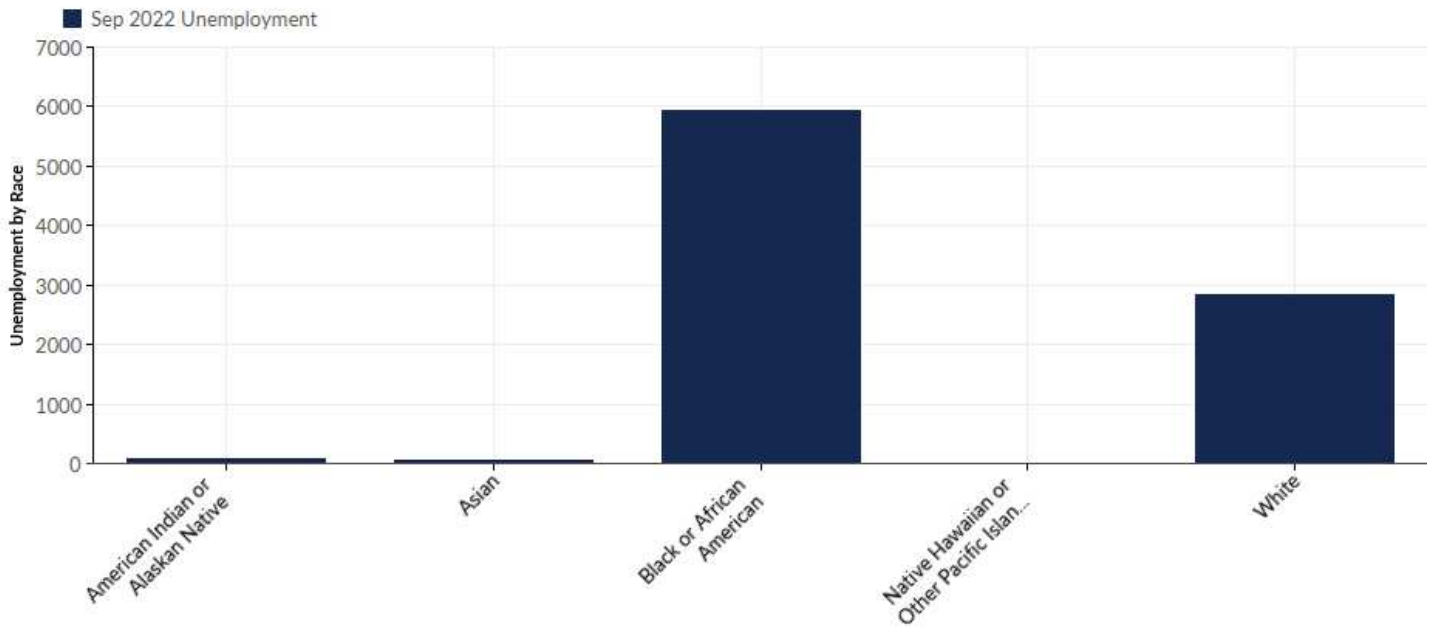
Age	Unemployment (Sep 2022)	% of Unemployed
< 22	252	2.84%
22-24	444	5.00%
25-34	2,125	23.92%
35-44	2,275	25.61%
45-54	1,755	19.75%
55-59	844	9.50%
60-64	638	7.18%
65+	551	6.20%
Total	8,884	100.00%

Unemployment by Gender



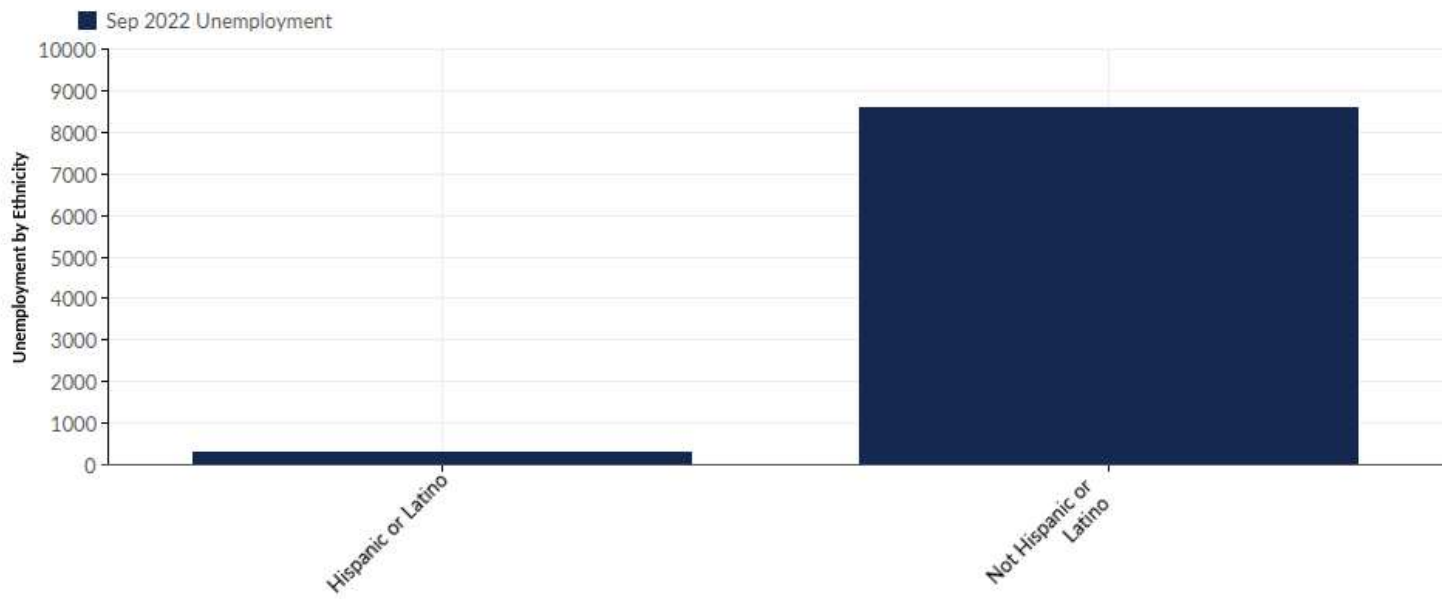
Gender	Unemployment (Sep 2022)	% of Unemployed
Females	5,593	62.96%
Males	3,291	37.04%
Total	8,884	100.00%

Unemployment by Race



Race	Unemployment (Sep 2022)	% of Unemployed
American Indian or Alaskan Native	68	0.77%
Asian	43	0.48%
Black or African American	5,920	66.64%
Native Hawaiian or Other Pacific Islander	7	0.08%
White	2,846	32.04%
Total	8,884	100.00%

Unemployment by Ethnicity

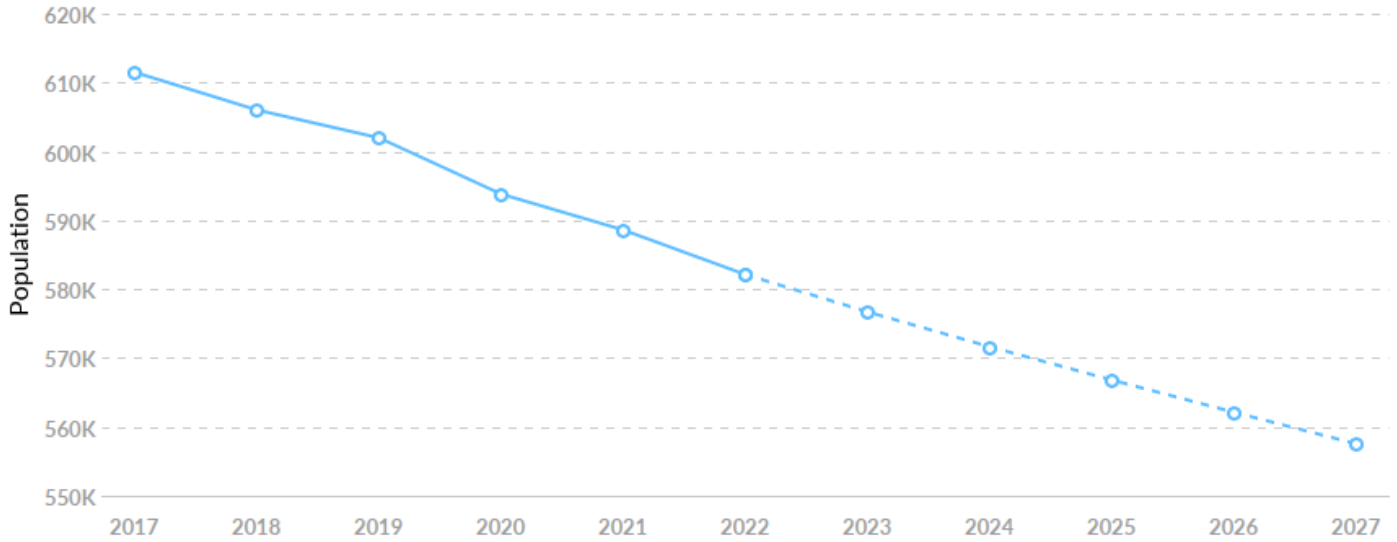


Ethnicity	Unemployment (Sep 2022)	% of Unemployed
Hispanic or Latino	312	3.51%
Not Hispanic or Latino	8,572	96.49%
Total	8,884	100.00%

Historic & Projected Trends

Population Trends

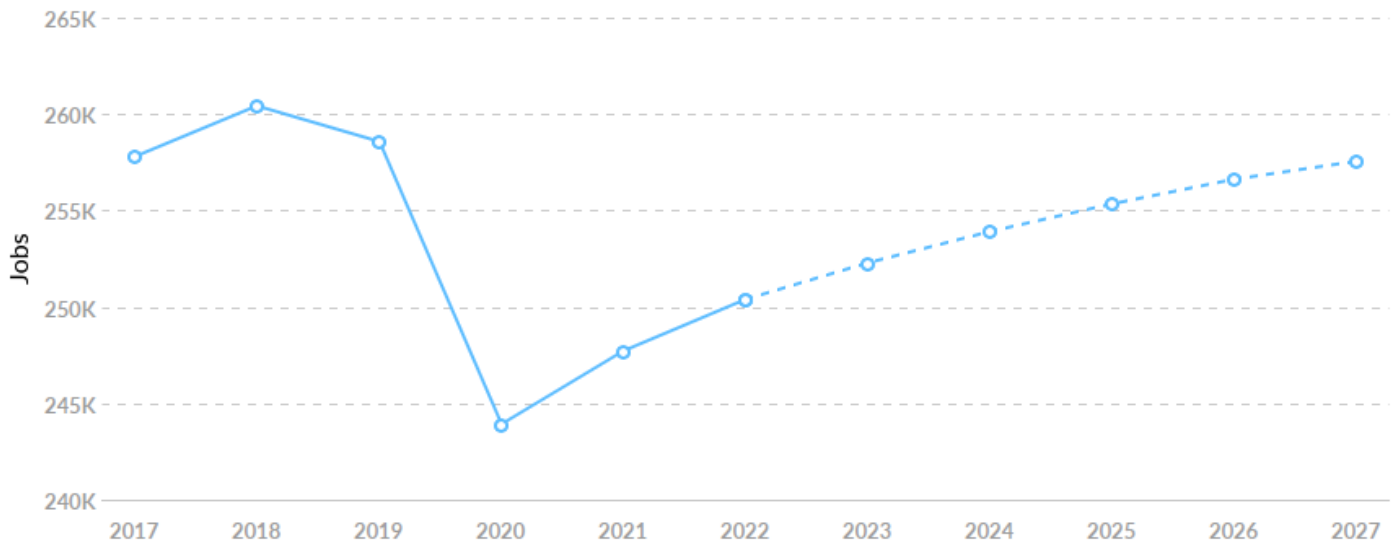
As of 2022 the region's population **declined by 4.8%** since 2017, falling by 29,384. Population is expected to **decrease by 4.2%** between 2022 and 2027, losing 24,573.



Timeframe	Population
2017	611,490
2018	606,022
2019	601,966
2020	593,806
2021	588,591
2022	582,106
2023	576,694
2024	571,624
2025	566,797
2026	562,111
2027	557,533

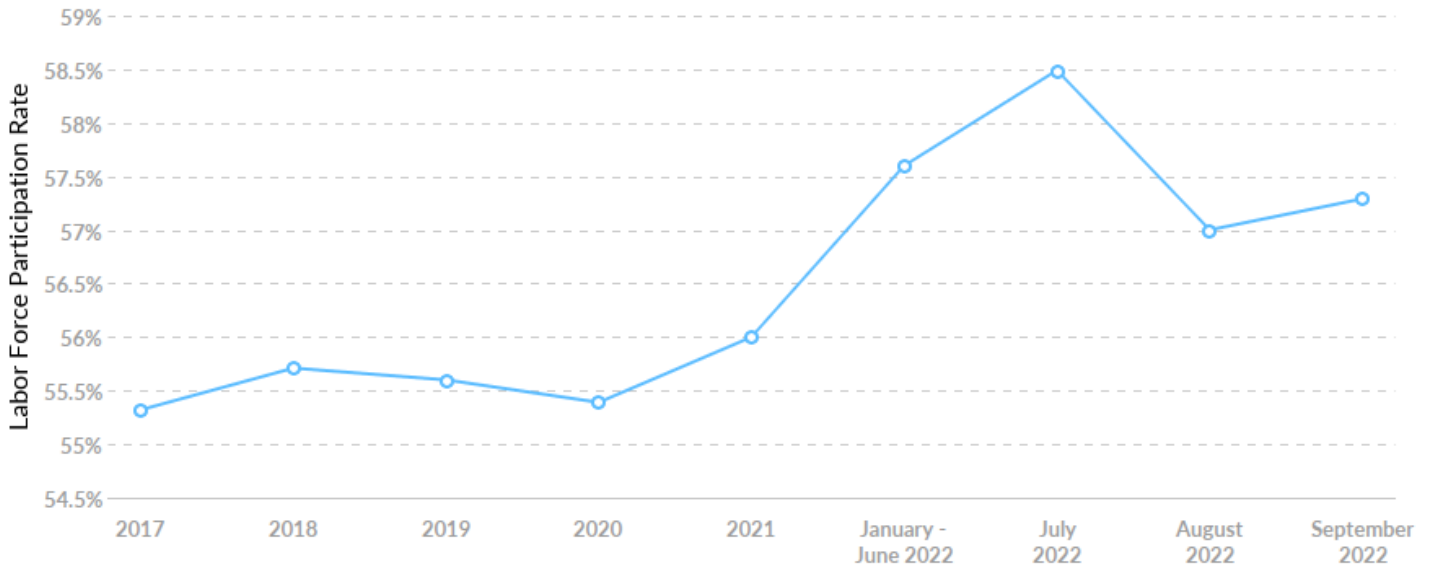
Job Trends

From 2017 to 2022, jobs **declined by 2.9%** in Southwestern Electric Power Company-Served Louisiana Counties from 257,792 to 250,392. This change **fell short of the national growth rate of 2.4% by 5.3%**.



Timeframe	Jobs
2017	257,792
2018	260,428
2019	258,580
2020	243,912
2021	247,717
2022	250,392
2023	252,283
2024	253,907
2025	255,343
2026	256,621
2027	257,551

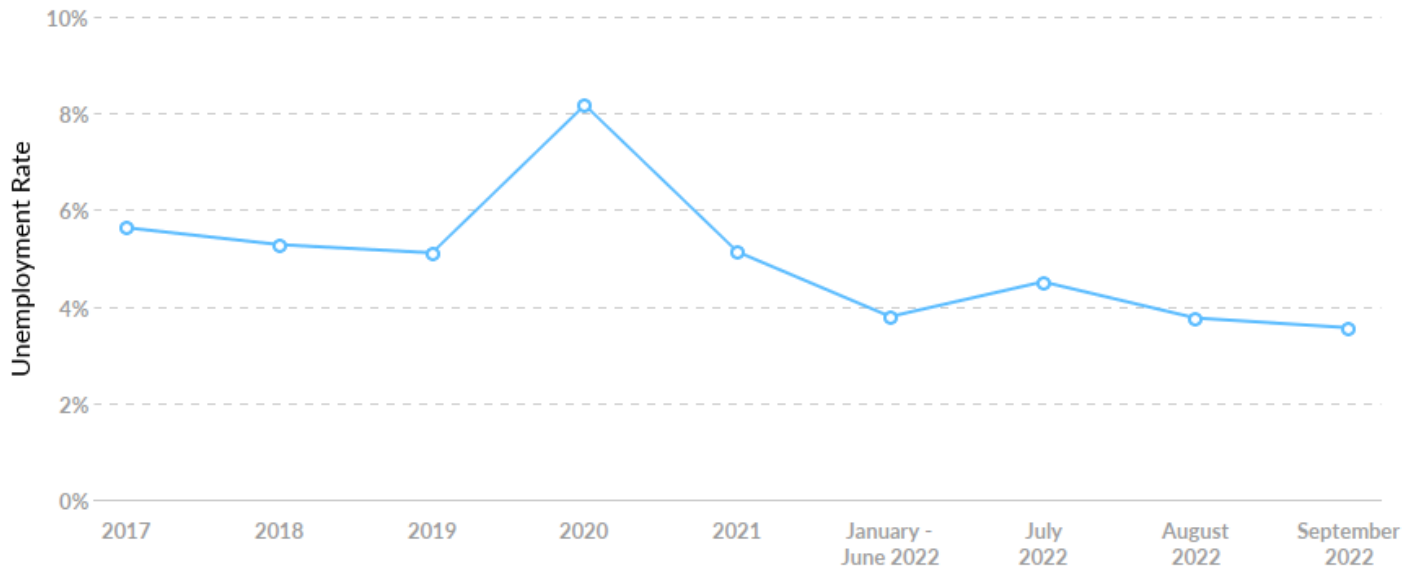
Labor Force Participation Rate Trends



Timeframe	Labor Force Participation Rate
2017	55.32%
2018	55.71%
2019	55.60%
2020	55.39%
2021	56.00%
January - June 2022	57.60%
July 2022	58.49%
August 2022	57.00%
September 2022	57.29%

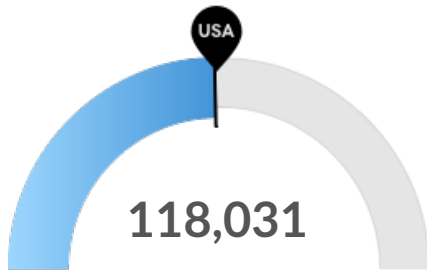
Unemployment Rate Trends

Your areas had a September 2022 unemployment rate of 3.56%, **decreasing from 5.63%** 5 years before.



Timeframe	Unemployment Rate
2017	5.63%
2018	5.28%
2019	5.11%
2020	8.17%
2021	5.13%
January - June 2022	3.79%
July 2022	4.51%
August 2022	3.76%
September 2022	3.56%

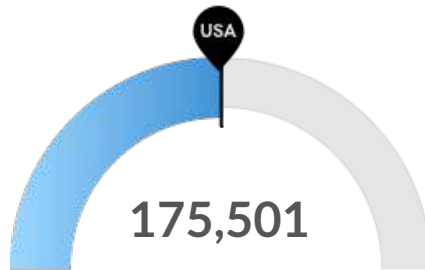
Population Characteristics



118,031

Millennials

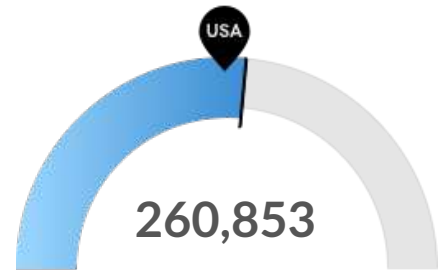
Your area has 118,031 millennials (ages 25-39). The national average for an area this size is 120,229.



175,501

Retiring Soon

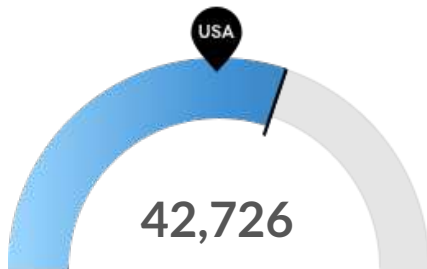
Retirement risk is about average in your area. The national average for an area this size is 174,951 people 55 or older, while there are 175,501 here.



260,853

Racial Diversity

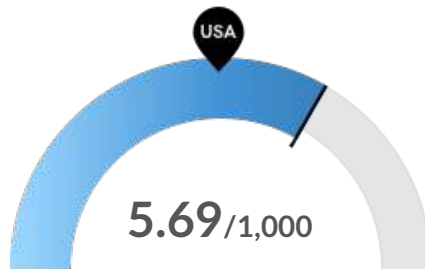
Racial diversity is about average in your area. The national average for an area this size is 239,520 racially diverse people, while there are 260,853 here.



42,726

Veterans

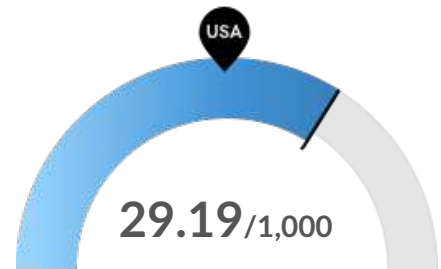
Your area has 42,726 veterans. The national average for an area this size is 31,948.



5.69/1,000

Violent Crime

Your area has 5.69 violent crimes per 1,000 people. The national rate is 3.59 per 1,000 people.



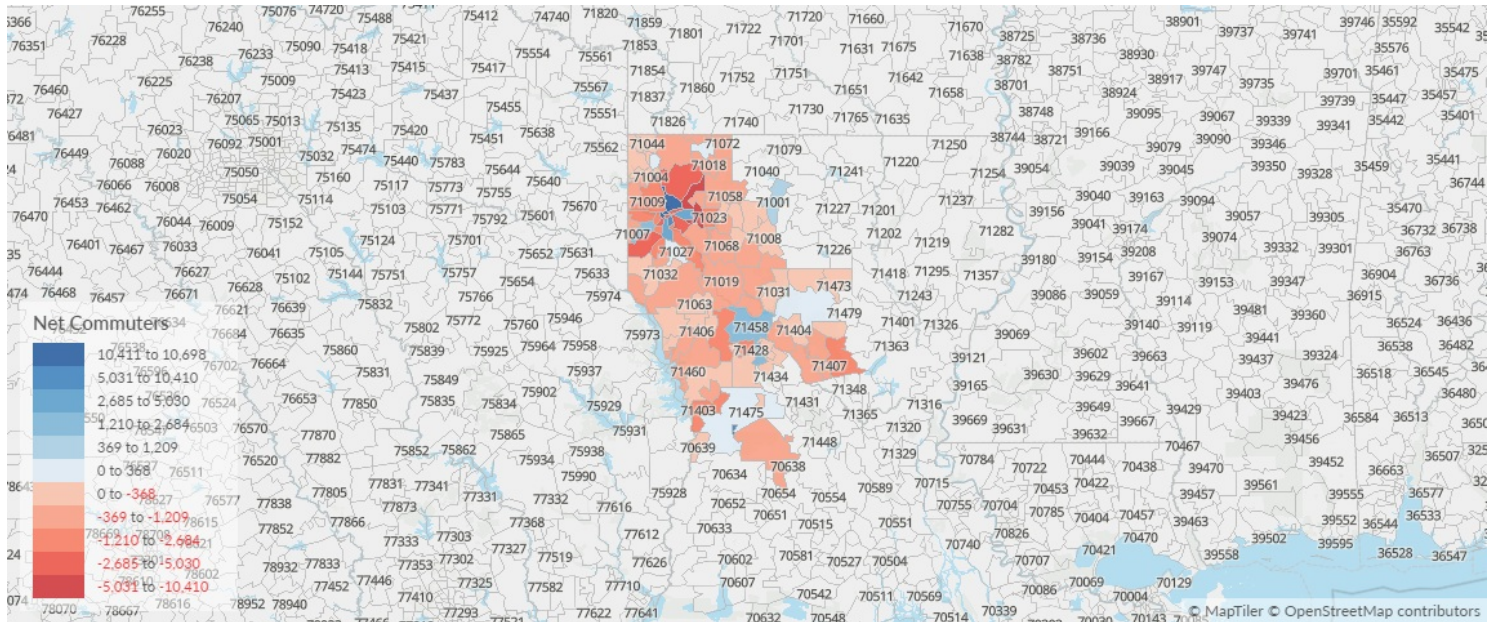
29.19/1,000

Property Crime

Your area has 29.19 property crimes per 1,000 people. The national rate is 17.8 per 1,000 people.

Place of Work vs Place of Residence

Understanding where talent in the region currently works compared to where talent lives can help you optimize site decisions.



Where Talent Works

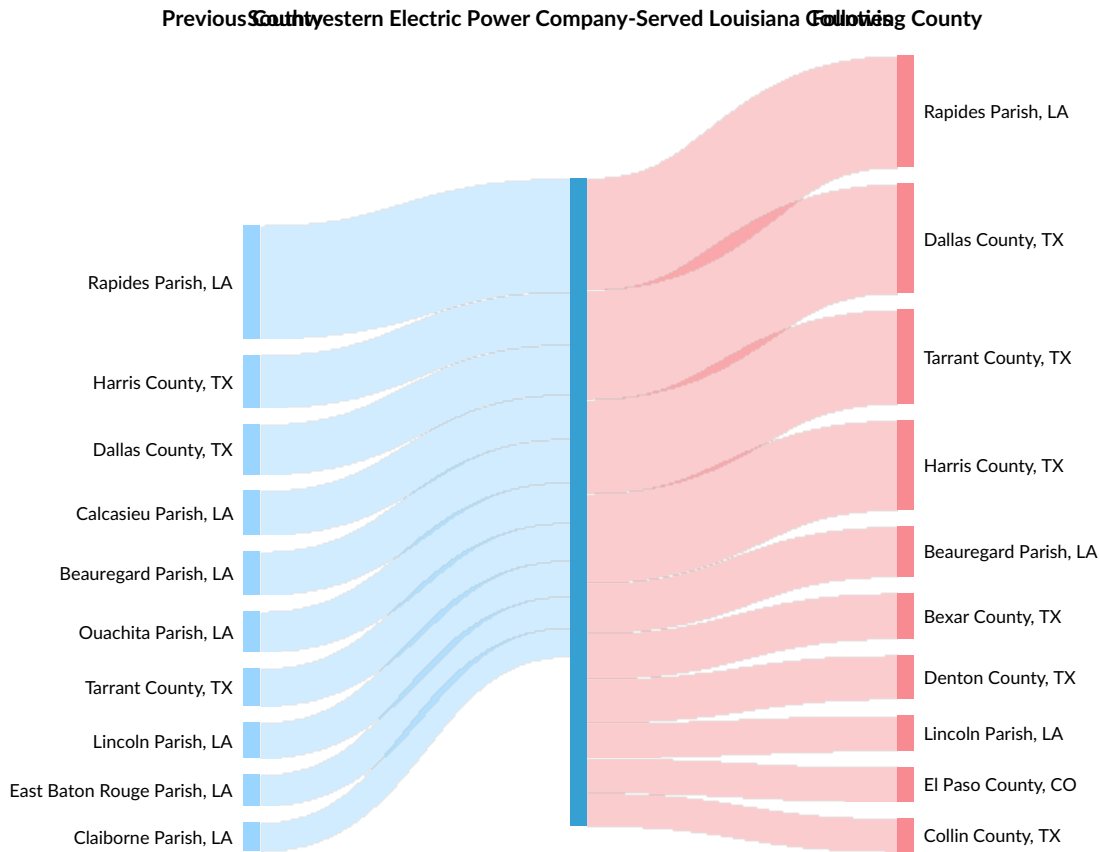
Where Talent Lives

ZIP	Name	2022 Employment	ZIP	Name	2022 Workers
71111	Bossier City, LA (in Boss...	27,694	71111	Bossier City, LA (in Boss...	16,996
71106	Shreveport, LA (in Cadd...	19,879	71106	Shreveport, LA (in Cadd...	15,629
71105	Shreveport, LA (in Cadd...	17,333	71112	Bossier City, LA (in Boss...	13,675
71101	Shreveport, LA (in Cadd...	14,006	71107	Shreveport, LA (in Cadd...	13,526
71103	Shreveport, LA (in Cadd...	13,326	71118	Shreveport, LA (in Cadd...	10,860

Inbound and Outbound Migration

The table below analyzes past and current residents of Southwestern Electric Power Company-Served Louisiana Counties. The left column shows residents of other counties migrating to Southwestern Electric Power Company-Served Louisiana Counties. The right column shows residents migrating from Southwestern Electric Power Company-Served Louisiana Counties to other counties.

As of 2020, 986 people have migrated from Rapides Parish, LA to Southwestern Electric Power Company-Served Louisiana Counties. In the same year, 974 people left Southwestern Electric Power Company-Served Louisiana Counties migrating to Rapides Parish, LA. The total Net Migration for Southwestern Electric Power Company-Served Louisiana Counties in 2020 was -4,373.



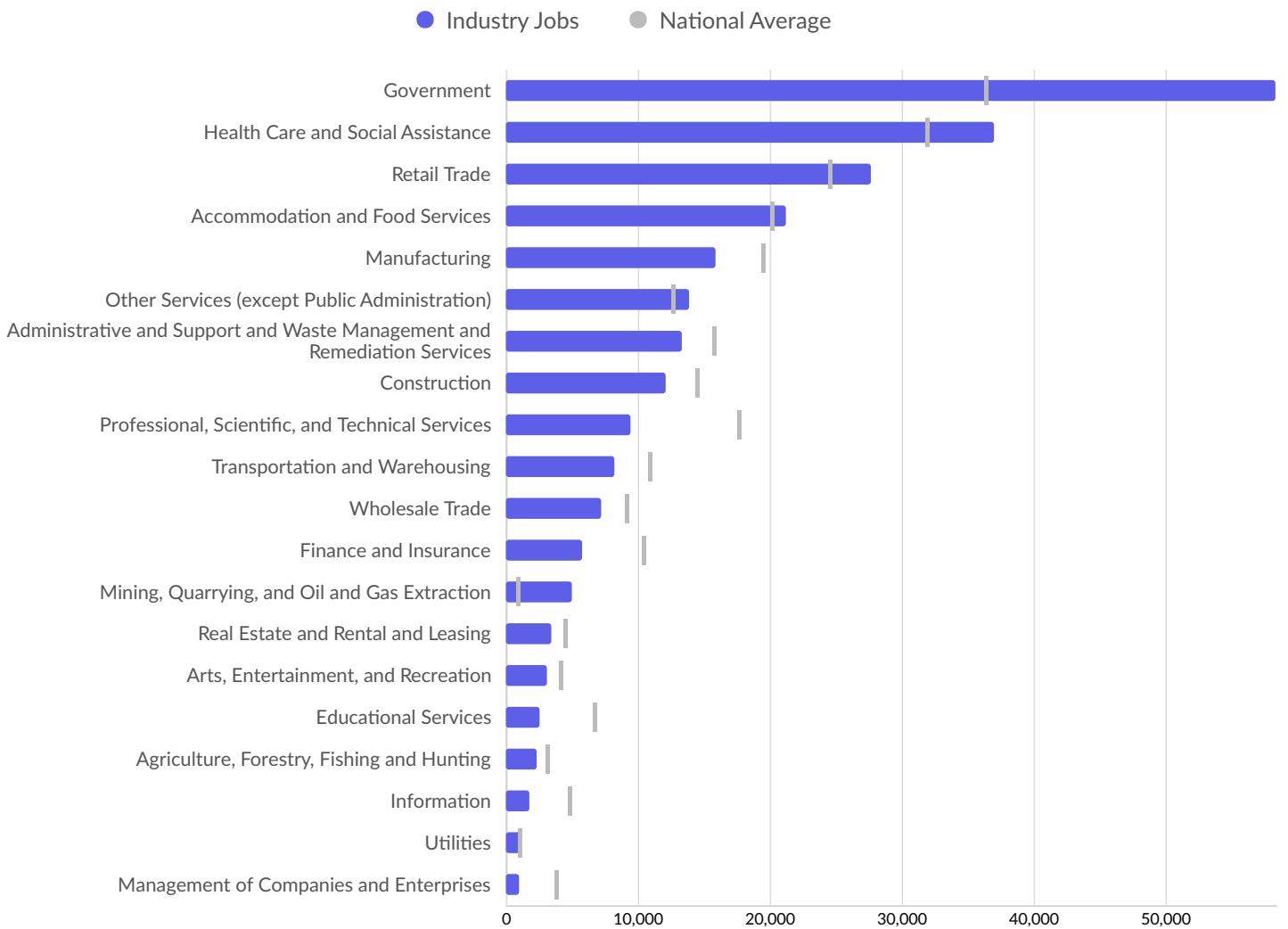
Top Previous Counties	Migrations
Rapides Parish, LA	986
Harris County, TX	459
Dallas County, TX	436

Top Previous Counties	Migrations
Calcasieu Parish, LA	385
Beauregard Parish, LA	378
Ouachita Parish, LA	353
Tarrant County, TX	329
Lincoln Parish, LA	309
East Baton Rouge Parish, LA	274
Claiborne Parish, LA	250
Lafayette Parish, LA	206
El Paso County, TX	190
Bexar County, TX	186
El Paso County, CO	185
Honolulu County, HI	169
Top Following Counties	Migrations
Rapides Parish, LA	974
Dallas County, TX	952
Tarrant County, TX	818
Harris County, TX	781
Beauregard Parish, LA	435
Bexar County, TX	398
Denton County, TX	382
Lincoln Parish, LA	307
El Paso County, CO	301
Collin County, TX	289
Harrison County, TX	285
Ouachita Parish, LA	267

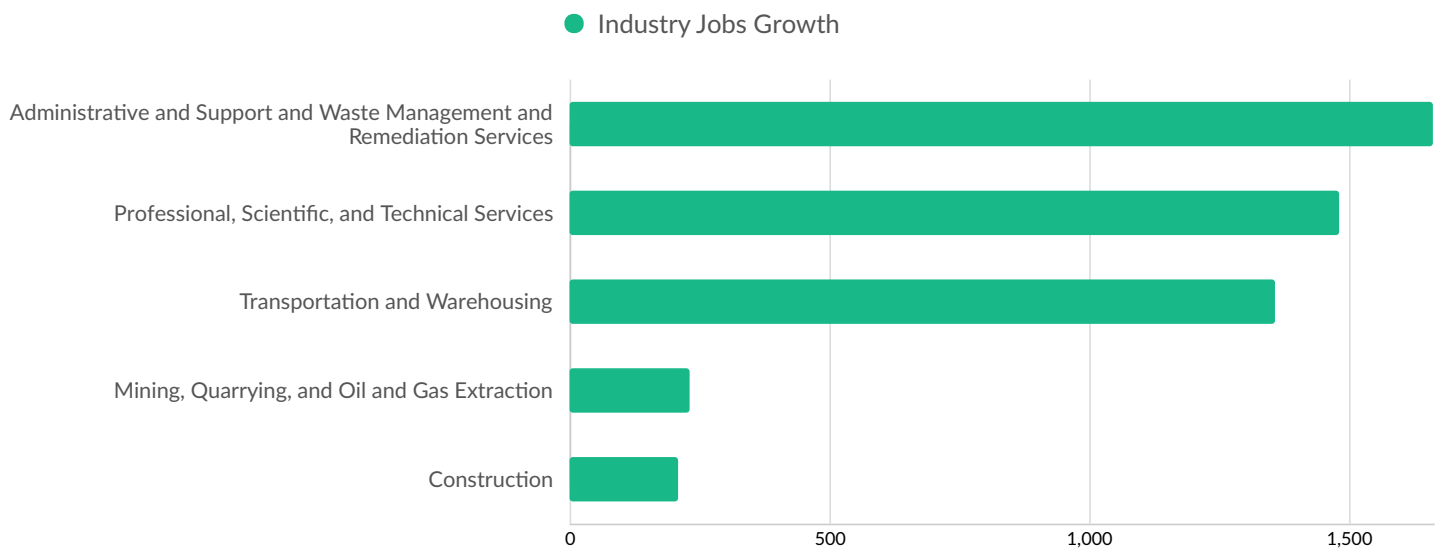
Top Following Counties	Migrations
East Baton Rouge Parish, LA	262
Claiborne Parish, LA	236
Lafayette Parish, LA	222

Industry Characteristics

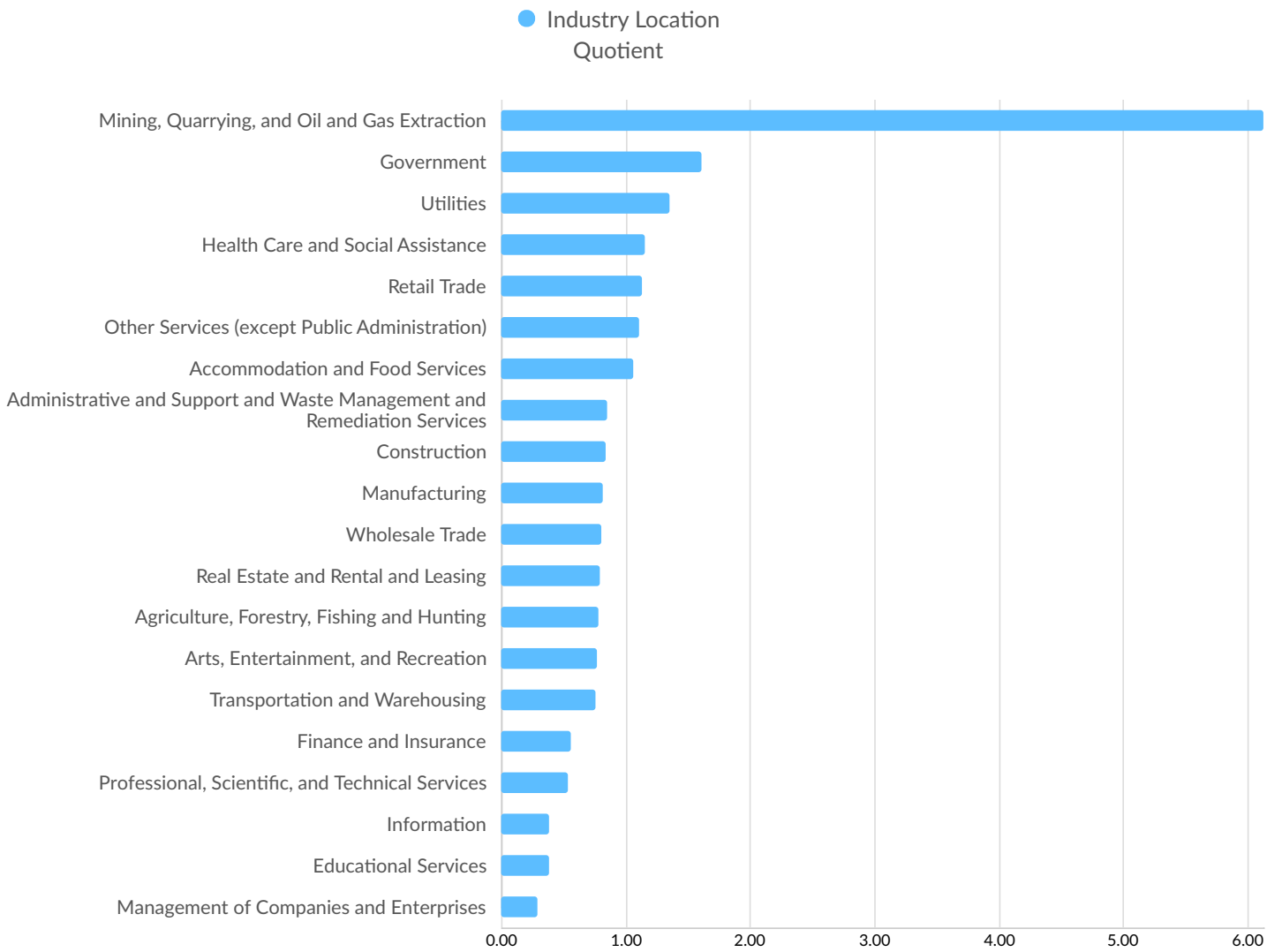
Largest Industries



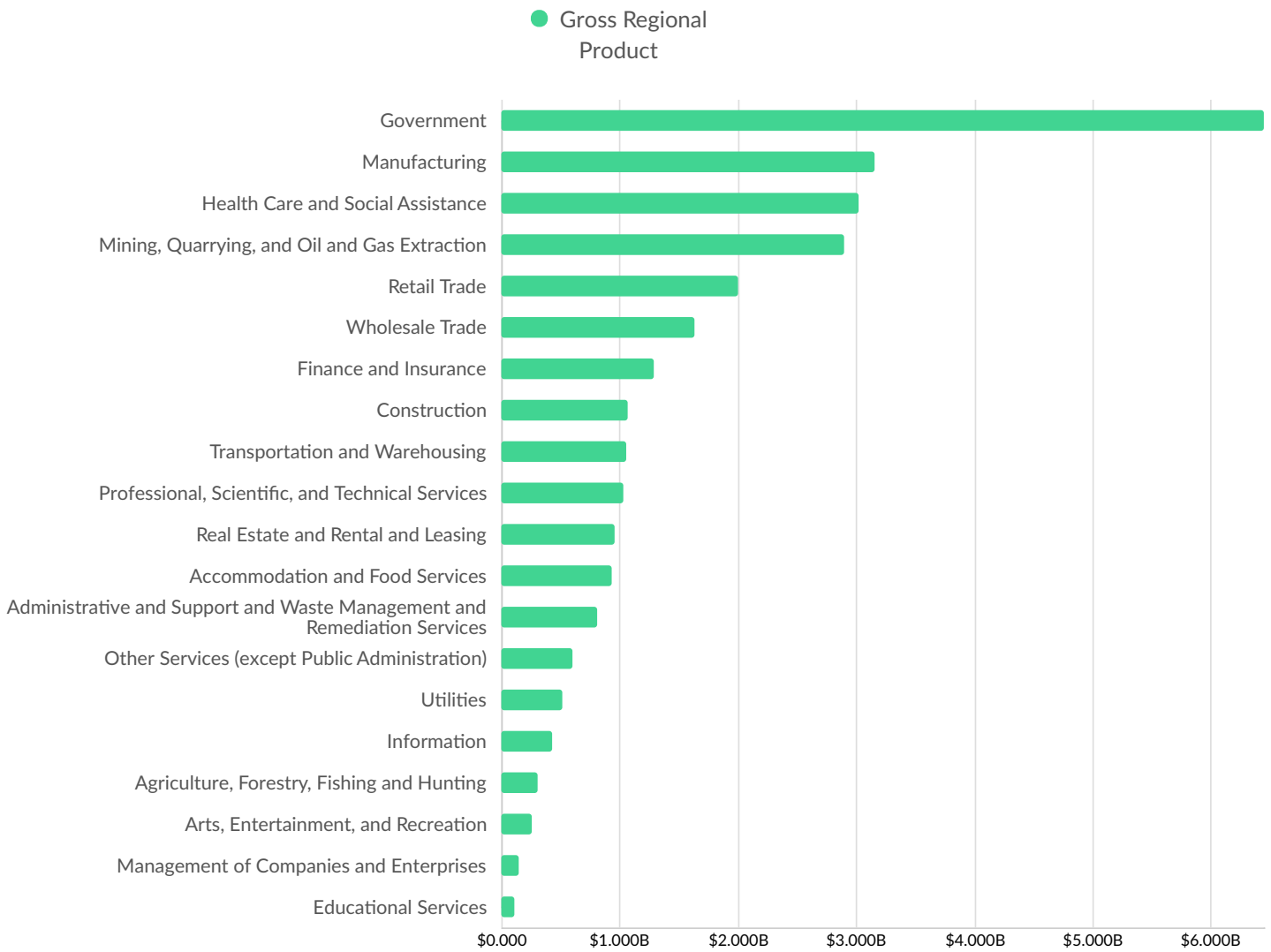
Top Growing Industries



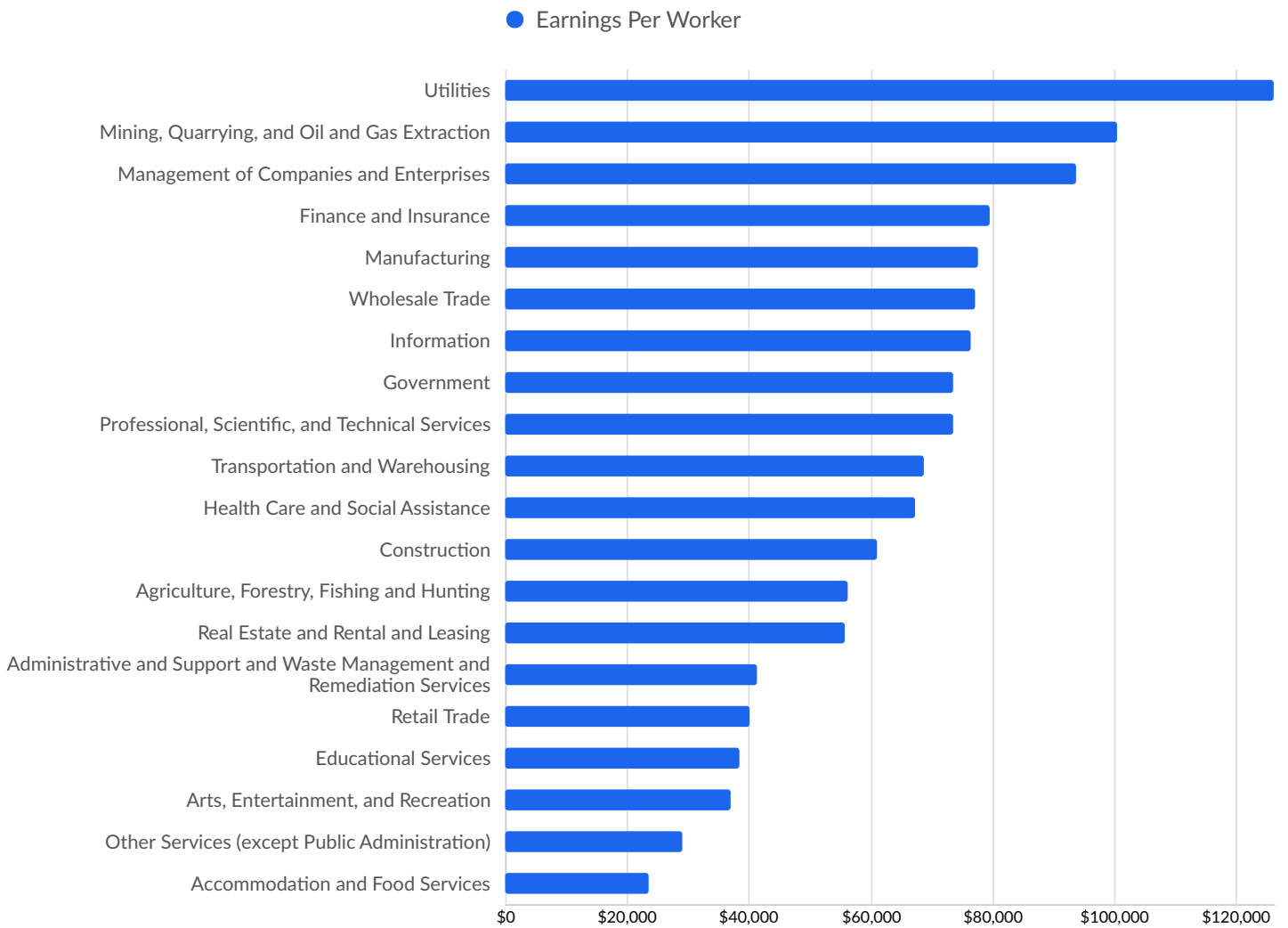
Top Industry Location Quotient



Top Industry GRP























Top Industry Earnings



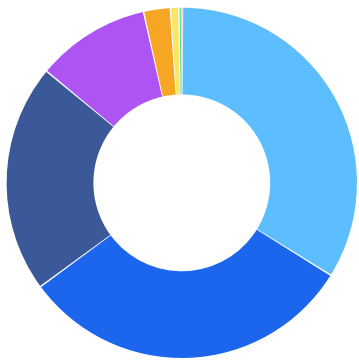
Business Characteristics

26,796 Companies Employ Your Workers

Online profiles for your workers mention 26,796 companies as employers, with the top 10 appearing below. In the last 12 months, 4,735 companies in your area posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
U.S. Army	2,294 	General Dynamics	1,399 
United States Air Force	2,135 	CHRISTUS Health	1,203 
Willis-Knighton Health System	1,720 	KPMG	757 
LSU Health Sciences Center	1,599 	Walmart	723 
Walmart	1,089 	United States Department of Ve...	645 
Northwestern State University ...	748 	Humana	631 
Caddo Parish School Board	694 	CBRE	623 
Caddo Parish School District	652 	Brookshire Grocery Company	610 
CHRISTUS Health	634 	Ochsner Clinic Foundation	606 
Teleperformance	526 	State of Louisiana	592 

Business Size

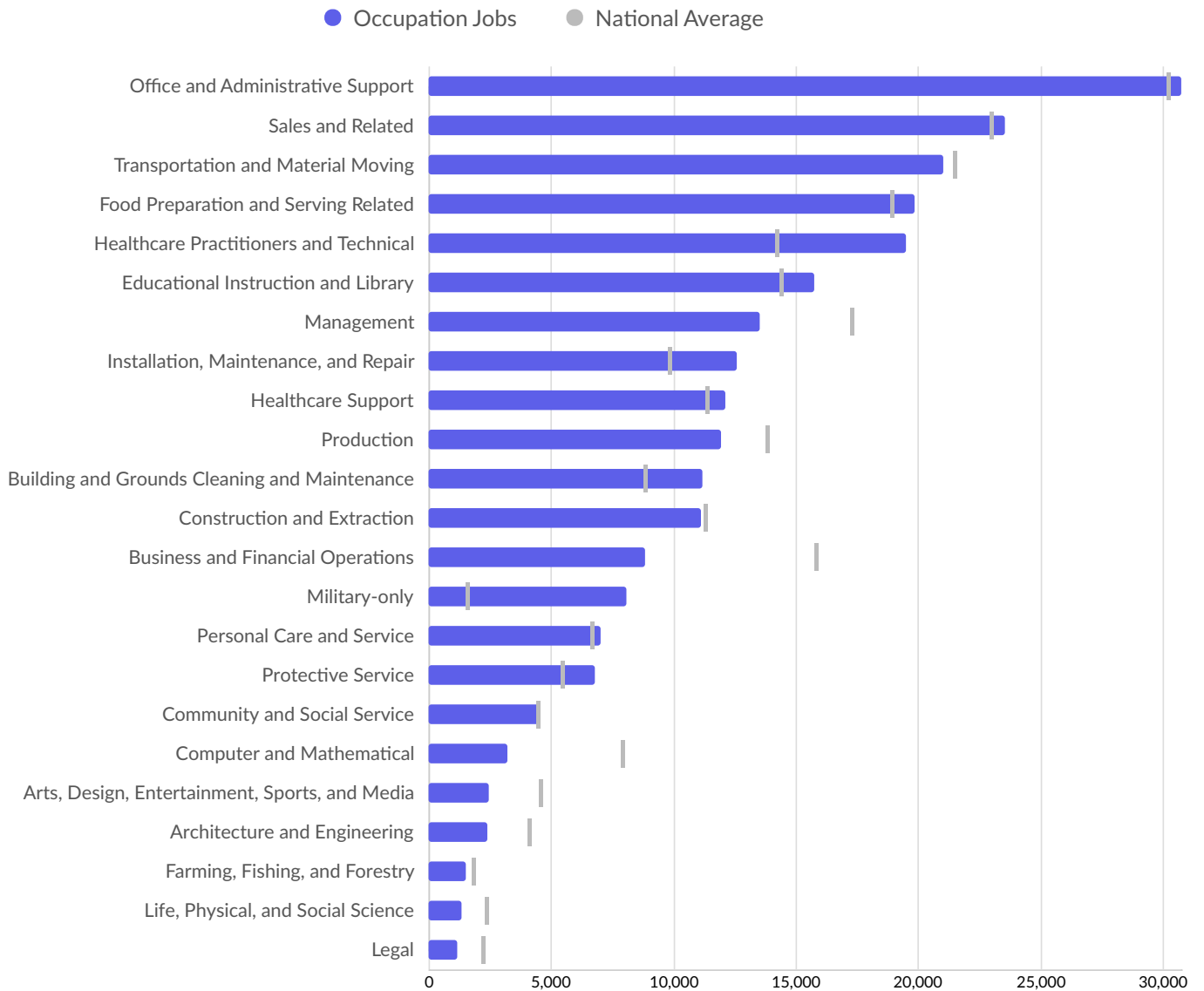


	Percentage	Business Count
● 1 to 4 employees	33.8%	7,182
● 5 to 9 employees	31.1%	6,613
● 10 to 19 employees	21.1%	4,480
● 20 to 49 employees	10.5%	2,237
● 50 to 99 employees	2.5%	524
● 100 to 249 employees	0.8%	164
● 250 to 499 employees	0.2%	51
● 500+ employees	0.1%	21

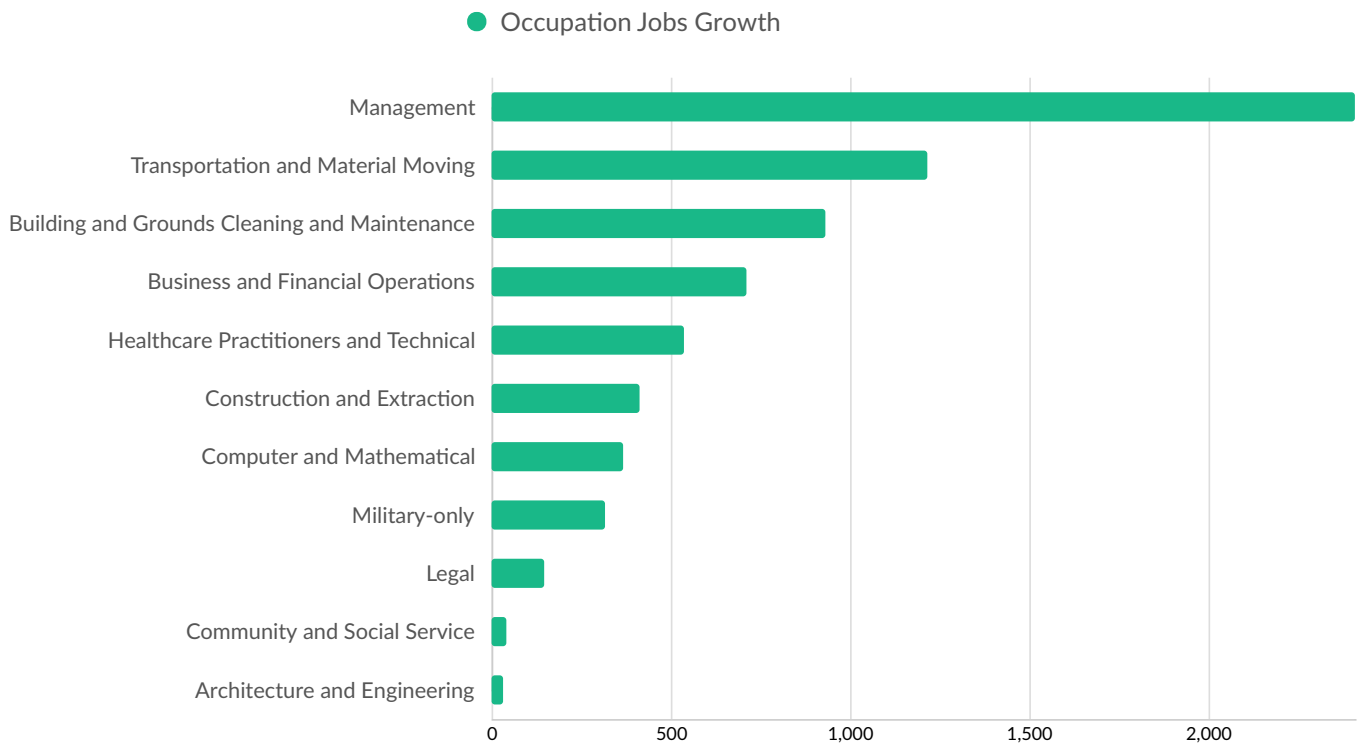
**Business Data by DatabaseUSA.com is third-party data provided by Lightcast to its customers as a convenience, and Lightcast does not endorse or warrant its accuracy or consistency with other published Lightcast data. In most cases, the Business Count will not match total companies with profiles on the summary tab.*

Workforce Characteristics

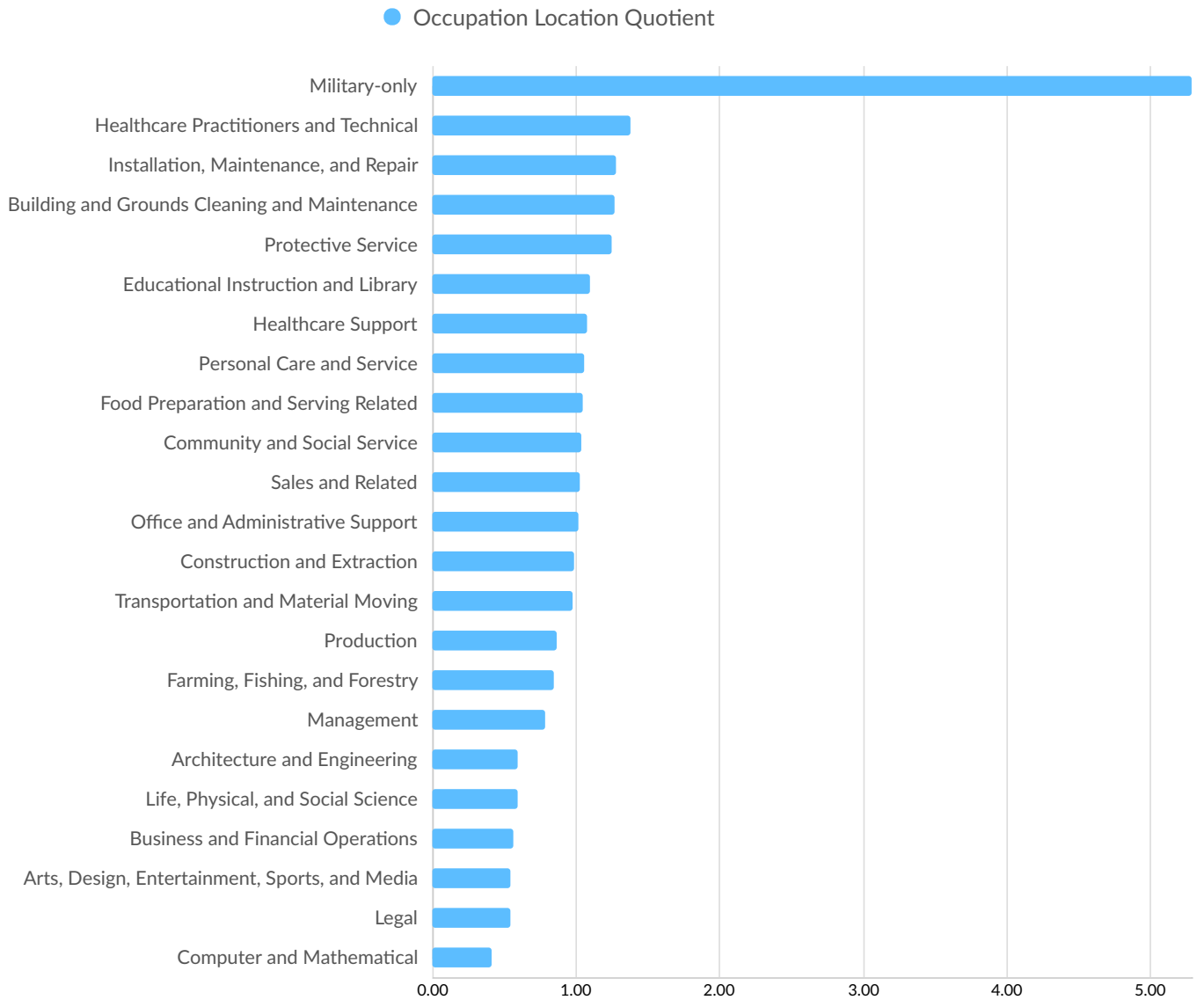
Largest Occupations



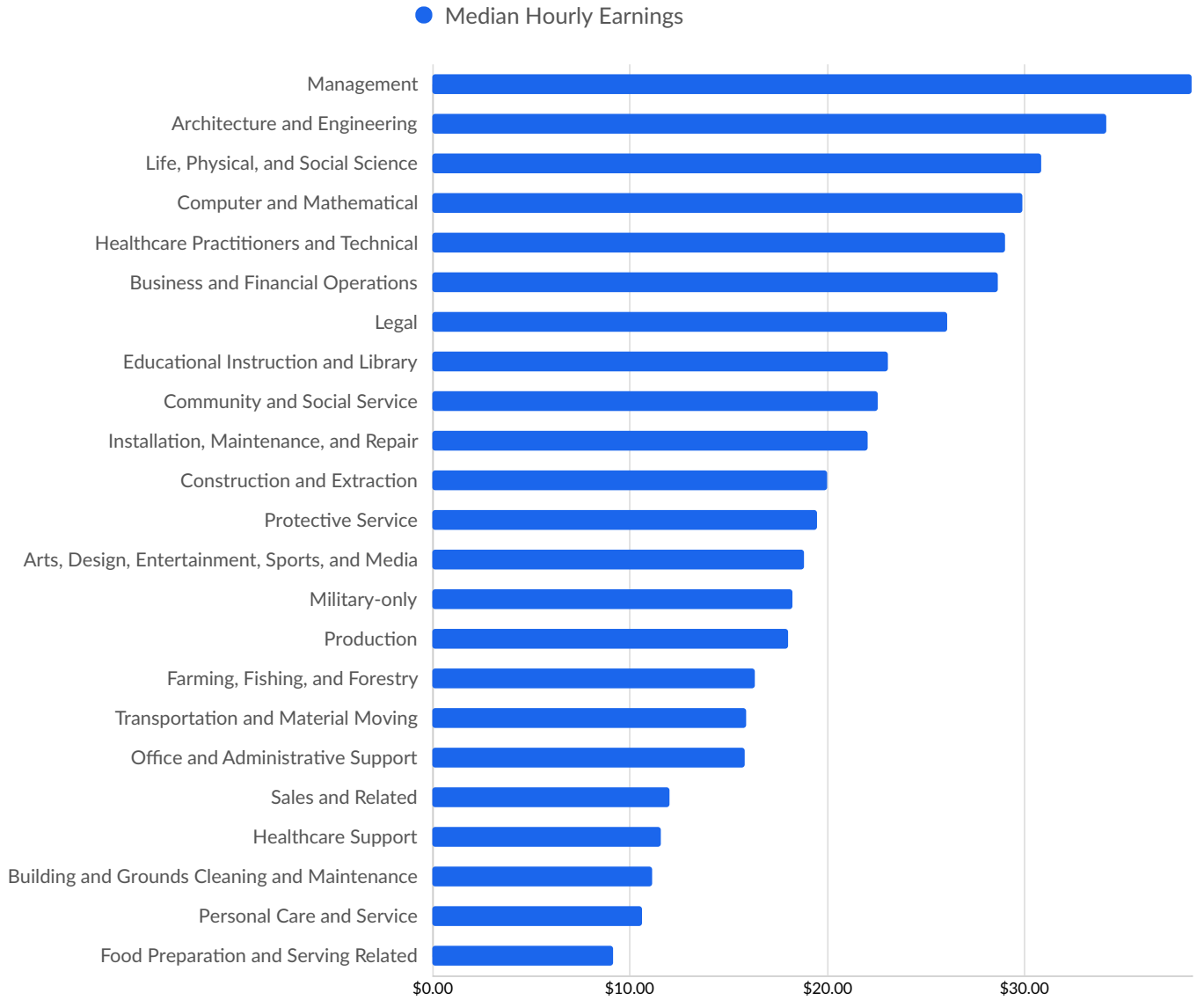
Top Growing Occupations



Top Occupation Location Quotient



Top Occupation Earnings

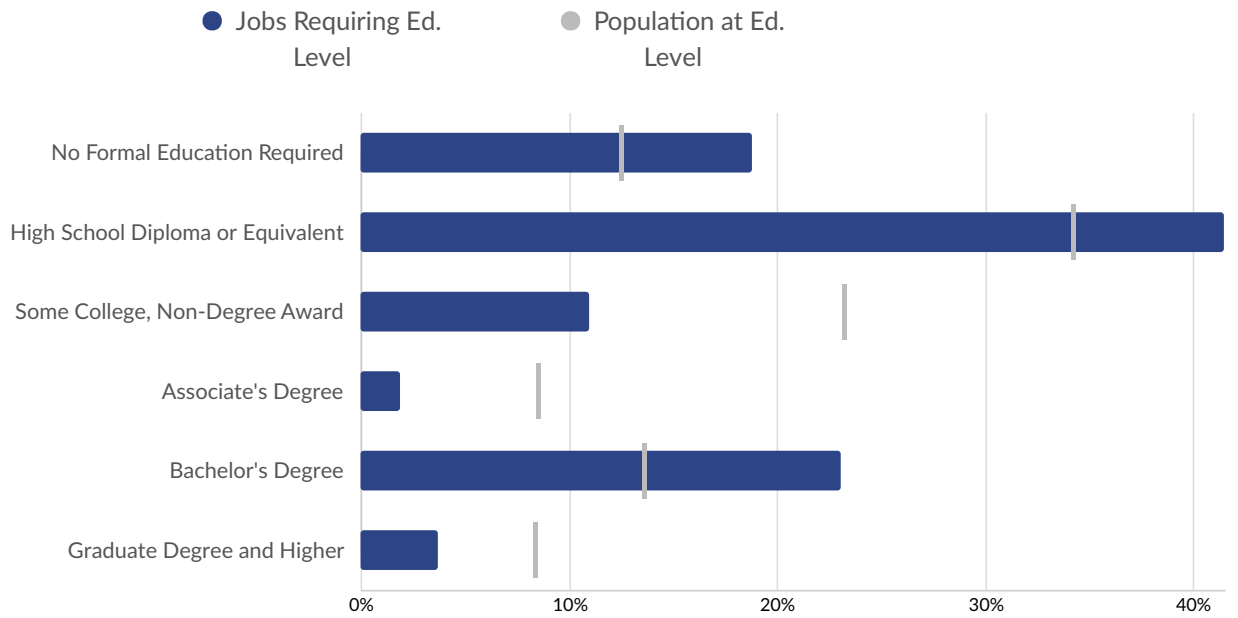


Top Posted Occupations

● Unique Average Monthly Postings



Underemployment



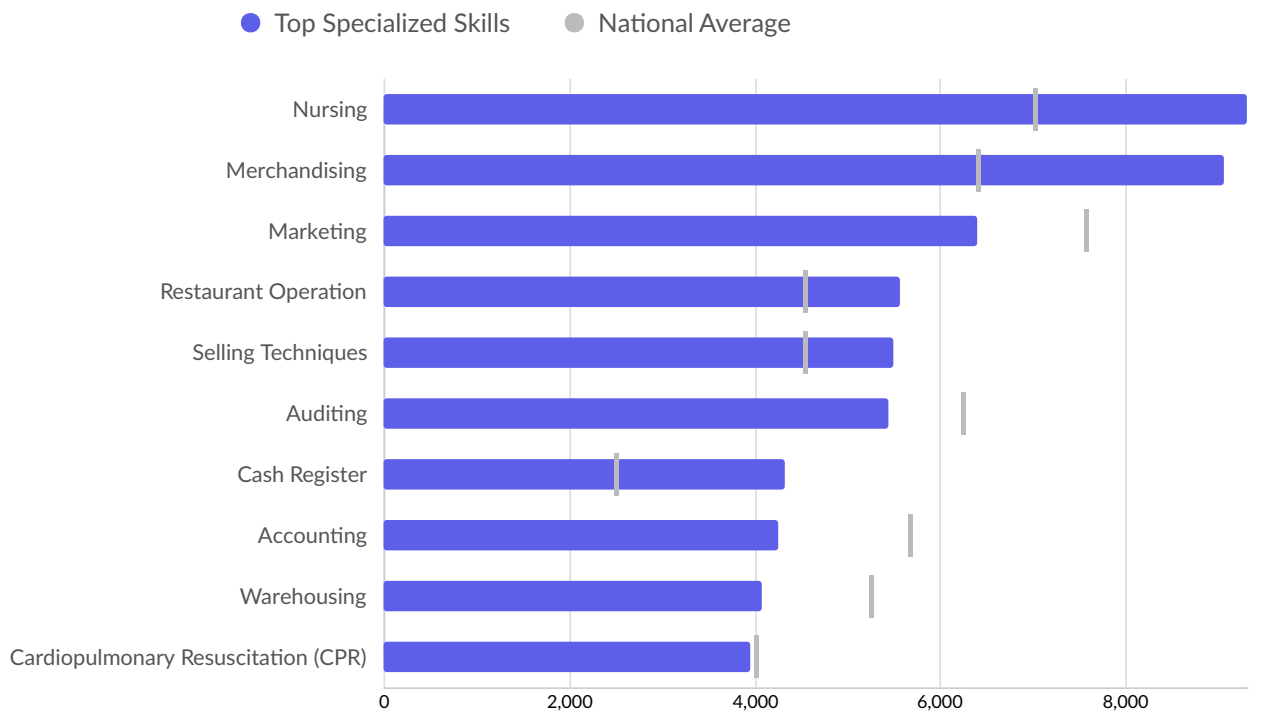
Educational Pipeline

In 2021, there were 9,861 graduates in Southwestern Electric Power Company-Served Louisiana Counties. This pipeline has grown by 38% over the last 5 years. The highest share of these graduates come from "Business Administration and Management, General", General Studies, and General Studies.

School	Total Graduates (2021)	Graduate Trend (2017 - 2021)
Louisiana State University-Shreveport	3,703	
Northwestern State University of Louisiana	1,978	
Bossier Parish Community College	1,381	
Northwest Louisiana Technical Community College	1,012	
Diesel Driving Academy-Shreveport	689	
Louisiana State University Health Sciences Center-Shreveport	251	
Southern University at Shreveport	245	
Centenary College of Louisiana	157	
Remington College-Shreveport Campus	142	
Ayers Career College	108	



In-Demand Skills



Appendix A (Geographies)

Code	Description
22013	Bienville Parish, LA
22015	Bossier Parish, LA
22017	Caddo Parish, LA
22031	De Soto Parish, LA
22043	Grant Parish, LA
22069	Natchitoches Parish, LA

Code	Description
22081	Red River Parish, LA
22085	Sabine Parish, LA
22115	Vernon Parish, LA
22119	Webster Parish, LA
22127	Winn Parish, LA