



# 2018 ANNUAL SHAREHOLDERS MEETING

April 24  
Columbus, Ohio



# 2017 FINANCIAL HIGHLIGHTS



- Produced 2017 GAAP earnings of \$3.89 per share and operating earnings of \$3.68 per share
- Transmission business contributed \$0.72 per share to operating earnings, a 33% increase from 2016
- Achieved 2017 regulated operating ROE of 9.5%
- Increased quarterly dividend by 5.1% to \$0.62 per share
- Delivered total shareholder return of 20.9% in 2017 compared with 11.9% in 2016
- Reaffirmed 2018 operating earnings growth range of 5% to 7%

# 2017 OPERATIONAL HIGHLIGHTS



- Premier regulated utility with nearly all earnings from regulated businesses
- Sold four competitive power plants; transferred ownership of two competitive plants to streamline operations; one co-owned merchant plant retiring in June 2018
- \$17.7 billion capital investment plan for 2018-2020 includes \$8.4 billion in transmission and \$1.7 billion in renewables
- Organizational focus on customer experience
- Balance of regulatory/legislative priorities with the customer experience



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# RECOGNITION

**FORTUNE**  
**WORLD'S MOST**  
**ADMIRED**  
**COMPANIES® 2018**

- 2018 EEI Emergency Recovery Award for Hurricane Harvey (AEP Texas) and Emergency Response Awards for Hurricane Irma (AEP Ohio, APCO, I&M, Kentucky Power, PSO and SWEPCO)
- Cook Nuclear Plant earns exemplary recognition from the Institute of Nuclear Power Operations in 2017
- Fortune Magazine World's Most Admired Companies in the utility industry for fifth consecutive year
- First company to win the Edison Award in back-to-back years, the highest recognition from the Edison Electric Institute
- Top 10 Utilities for Economic Development for 6th year

# RECOGNITION



- Women on Boards 2020 Winning Company
- Top 100 Military Friendly Employer
- Best Places to Work by the Disability Equality Index for the second consecutive year
- Best Places to Work for LGBT Equality by the Human Rights Campaign Foundation for the second consecutive year



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# VIDEO

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