“Safe Harbor” Statement under the Private Securities Litigation Reform Act of 1995

This presentation contains forward-looking statements within the meaning of Section 21E of the Securities Exchange Act of 1934. Although AEP and each of its Registrant Subsidiaries believe that their expectations are based on reasonable assumptions, any such statements may be influenced by factors that could cause actual outcomes and results to be materially different from those projected. Among the factors that could cause actual results to differ materially from those in the forward-looking statements are: changes in economic conditions, electric market demand and demographic patterns in AEP service territories, inflationary or deflationary interest rate trends, volatility in the financial markets, particularly developments affecting the availability or cost of capital to finance new capital projects and refinance existing debt, the availability and cost of funds to finance working capital and capital needs, particularly during periods when the time lag between incurring costs and recovery is long and the costs are material, decreased demand for electricity, weather conditions, including storms and drought conditions, and the ability to recover significant storm restoration costs, the cost of fuel and its transportation, the creditworthiness and performance of fuel suppliers and transporters and the cost of storing and disposing of used fuel, including coal ash and spent nuclear fuel, the availability of fuel and necessary generation capacity and performance of generation plants, the ability to recover fuel and other energy costs through regulated or competitive electric rates, the ability to build or acquire renewable generation, transmission lines and facilities (including the ability to obtain any necessary regulatory approvals and permits) when needed at acceptable prices and terms and to recover those costs, new legislation, litigation and government regulation, including oversight of nuclear generation, energy commodity trading and new or heightened requirements for reduced emissions of sulfur, nitrogen, mercury, carbon, soot or particulate matter and other substances that could impact the continued operation, cost recovery and/or profitability of generation plants and related assets, evolving public perception of the risks associated with fuels used before, during and after the generation of electricity, including coal ash and nuclear fuel, timing and resolution of pending and future rate cases, negotiations and other regulatory decisions, including rate or other recovery of new investments in generation, distribution and transmission service and environmental compliance, resolution of litigation, the ability to constrain operation and maintenance costs, prices and demand for power generated and sold at wholesale, changes in technology, particularly with respect to energy storage and new, developing, alternative or distributed sources of generation, the ability to recover through rates any remaining unrecovered investment in generation units that may be retired before the end of their previously projected useful lives, volatility and changes in markets for coal and other energy-related commodities, particularly changes in the price of natural gas, changes in utility regulation and the allocation of costs within regional transmission organizations, including ERCOT, PJM and SPP, changes in the creditworthiness of the counterparties with contractual arrangements, including participants in the energy trading market, actions of rating agencies, including changes in the ratings of debt, the impact of volatility in the capital markets on the value of the investments held by the pension, other postretirement benefit plans, captive insurance entity and nuclear decommissioning trust and the impact of such volatility on future funding requirements, accounting standards periodically issued by accounting standard-setting bodies, and other risks and unforeseen events, including wars, the effects of terrorism (including increased security costs), embargoes, naturally occurring and human-caused fires, cyber security threats and other catastrophic events, the ability to attract and retain requisite workforce and key personnel.

INVESTOR RELATIONS

Darcy Reese
Managing Director
Investor Relations
614-716-2614
dlreese@aep.com

Tom Scott
Director
Investor Relations
614-716-2686
twscott@aep.com
The Premier Regulated Energy Company

220,000
Miles of Distribution

40,000
Miles of Transmission

5.4M
Customers in 11 States

26GW
Owned Generation

18,000
Employees

114 Years
Leading the Way Forward

$42B
Rate Base

$47B
Current Market Capitalization

$74B
Total Assets

Statistics as of September 30, 2019 except for market capitalization as of December 31, 2019 and rate base as of December 31, 2018
We are focused on executing our strategy while concurrently improving our operations and keeping rates affordable
<table>
<thead>
<tr>
<th>Category</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>Transmission</td>
<td>Grid modernization, aging infrastructure, physical/cyber security, reliability, market efficiency and economic development projects</td>
</tr>
<tr>
<td>Distribution</td>
<td>Grid modernization, reliability improvement projects and distribution station refurbishment</td>
</tr>
<tr>
<td>Renewables</td>
<td>Regulated renewables supported by integrated resource plans and contracted renewables</td>
</tr>
<tr>
<td>Technology</td>
<td>Digitization, automation, cyber security, enterprise-wide applications</td>
</tr>
</tbody>
</table>
2020 - 2024 Capital Forecast of $33B and Net Plant

2020-2024 Capital Forecast

- Distribution: $10.3B (31%)
- Transmission: $7.6B (23%)
- AEP Transmission Holdco: $7.8B (24%)
- Regulated Environmental Generation: $0.9B (3%)
- Regulated Fossil/Hydro Generation: $0.8B (3%)
- Nuclear Generation: $0.4B (1%)
- IT/Workplace Services: $2.5B (8%)
- Regulated New Generation: $0.3B (1%)
- Regulated Renewables: $0.2B (0%)
- Contracted Renewables: $2.1B (6%)

100% of capital allocated to regulated businesses and contracted renewables

78% allocated to wires

Focus on wires and renewables

Historical Net Plant Profiles

- 2009:
  - Generation: $15.4B (50%)
  - Transmission: $5.7B (18%)
  - Distribution: $10B (32%)
  - Total: $31.1B

- 2019:
  - Generation: $13.6B (25%)
  - Transmission: $22.6B (42%)
  - Distribution: $17.8B (33%)
  - Total: $54B

1 Does not include North Central Wind
Capital Allocation Shifted to Wires from Generation

2009 Capital

- Distribution: 34%
- Generation: 50%
- Transmission: 16%

2020-2024 Capital Forecast

- Distribution: 37%
- Generation: 8%
- Transmission: 55%
AEP Transmission Strategy Framework

AEP STRATEGIC VISION: INVEST IN TRANSMISSION NETWORK

Diverse five-year capital investment portfolio of over $15 billion across AEP’s broad footprint

Delivering significant customer benefits:
• Higher reliability
• Lower energy costs
• Economic development
• Public policy goals

Disciplined execution:
• Low cost, high value solutions
• High speed delivery
• Technological innovation

STABLE COST RECOVERY FRAMEWORK

DELIVER VALUE TO CUSTOMERS AND PREDICTABLE EARNINGS GROWTH
Five Year Transmission Capital Plan

2020-2024 INVESTMENT BY RTO ($ MILLIONS)$

- PJM: $3,159
- ERCOT: $2,297
- SPP: $9,772

2020-2024 TRANSMISSION INVESTMENT BY CATEGORY ($ MILLIONS)$

- Asset Replacement: $6,480
- Local Reliability: $4,894
- RTO Driven: $2,158
- Customer Service: $1,414
- Telecommunication: $282

INVESTMENT CATEGORIES

- ASSET REPLACEMENT
  - Asset condition, performance history and risk of failure

- LOCAL RELIABILITY
  - Transmission owner reliability planning criteria

- RTO DRIVEN
  - RTO reliability planning criteria
  - Market efficiency
  - Public policy needs and goals

- CUSTOMER SERVICE
  - Connecting new and enhanced service requests
  - Facilitating local economic development

- TELECOM
  - Cyber-security requirements
  - Asset health monitoring
  - Efficient grid operations

1 Does not include $200 million of Transource capital investment
Identified Core Business Investments

Current State of Distribution Grid
- $1.8B of annual investment
- $2.7B investment needed to maintain current assets

10-Year Incremental Distribution Capital Investment Potential: ~$18B

AEP invests in our customers’ future by focusing on reliability and the customer experience. AEP has a strong track record in securing regulatory support and executing distribution investments.

<table>
<thead>
<tr>
<th>Investment Opportunity</th>
<th>Capital Investment $</th>
</tr>
</thead>
<tbody>
<tr>
<td>Grid Modernization</td>
<td>$2.4 billion</td>
</tr>
<tr>
<td>Line Re-conductoring – Asset Renewal</td>
<td>$13.0 billion</td>
</tr>
<tr>
<td>Pole Replacements – Asset Renewal</td>
<td>$0.5 billion</td>
</tr>
<tr>
<td>Distribution Station Transformer and Breaker Replacements – Asset Renewal</td>
<td>$1.4 billion</td>
</tr>
</tbody>
</table>

Known and identified investments that will improve reliability and operability of the grid

Partner with states to help spur economic development

---

1 10-year capital investment potential is above current $1.8B annual spend, 7-10% O&M required to support the capital investment
INVESTING IN REGULATED RENEWABLES
# Projected Resource Additions

## Solar Additions (MW)

<table>
<thead>
<tr>
<th>Operating Co:</th>
<th>2020-2022</th>
<th>2023-2027</th>
<th>2028-2030</th>
</tr>
</thead>
<tbody>
<tr>
<td>APCo</td>
<td>15</td>
<td>300</td>
<td>750</td>
</tr>
<tr>
<td>I&amp;M</td>
<td>150</td>
<td>600</td>
<td>550</td>
</tr>
<tr>
<td>KPCo</td>
<td>20¹</td>
<td>30</td>
<td>40</td>
</tr>
<tr>
<td>PSO</td>
<td>11</td>
<td>600</td>
<td>600</td>
</tr>
<tr>
<td>SWEPCO</td>
<td>-</td>
<td>-</td>
<td>300</td>
</tr>
<tr>
<td><strong>Totals</strong></td>
<td><strong>196</strong></td>
<td><strong>1,530</strong></td>
<td><strong>2,240</strong></td>
</tr>
</tbody>
</table>

¹ Subject to regulatory filings currently underway

## Wind Additions (MW)

<table>
<thead>
<tr>
<th>Operating Co:</th>
<th>2020-2022</th>
<th>2023-2027</th>
<th>2028-2030</th>
</tr>
</thead>
<tbody>
<tr>
<td>APCo</td>
<td>-</td>
<td>300</td>
<td>-</td>
</tr>
<tr>
<td>I&amp;M</td>
<td>300</td>
<td>150</td>
<td>300</td>
</tr>
<tr>
<td>KPCo</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>PSO</td>
<td>675¹</td>
<td>400</td>
<td>200</td>
</tr>
<tr>
<td>SWEPCO</td>
<td>810¹</td>
<td>600</td>
<td>-</td>
</tr>
<tr>
<td><strong>Totals</strong></td>
<td><strong>1,785</strong></td>
<td><strong>1,450</strong></td>
<td><strong>500</strong></td>
</tr>
</tbody>
</table>

## Natural Gas Additions (MW)

<table>
<thead>
<tr>
<th>Operating Co:</th>
<th>2020-2022</th>
<th>2023-2027</th>
<th>2028-2030</th>
</tr>
</thead>
<tbody>
<tr>
<td>I&amp;M</td>
<td>18</td>
<td>18</td>
<td>788</td>
</tr>
<tr>
<td>PSO</td>
<td>373²</td>
<td>410²</td>
<td>-</td>
</tr>
<tr>
<td><strong>Totals</strong></td>
<td><strong>391</strong></td>
<td><strong>428</strong></td>
<td><strong>788</strong></td>
</tr>
</tbody>
</table>

² To replace expiring PPA

## Total Projected Resource Additions (MW)

<table>
<thead>
<tr>
<th>Resource</th>
<th>2020-2030</th>
</tr>
</thead>
<tbody>
<tr>
<td>Solar</td>
<td>3,966</td>
</tr>
<tr>
<td>Wind</td>
<td>3,735</td>
</tr>
<tr>
<td>Natural Gas</td>
<td>1,607</td>
</tr>
<tr>
<td><strong>Totals</strong></td>
<td><strong>9,308</strong></td>
</tr>
</tbody>
</table>

Updated 12/31/2019
North Central Wind Overview

### SWEPCO and PSO
Regulated Wind Investment Opportunity

<table>
<thead>
<tr>
<th>Total Rate Base Investment</th>
<th>$2 billion (1,485 MW)</th>
</tr>
</thead>
</table>

### North Central Wind

<table>
<thead>
<tr>
<th>Name</th>
<th>MW</th>
<th>Investment</th>
<th>In-Service</th>
</tr>
</thead>
<tbody>
<tr>
<td>Sundance</td>
<td>199</td>
<td>$307M</td>
<td>EOY 2020 (100% PTC)</td>
</tr>
<tr>
<td>Traverse</td>
<td>999</td>
<td>$1,287M</td>
<td>EOY 2021 (80% PTC)</td>
</tr>
<tr>
<td>Maverick</td>
<td>287</td>
<td>$402M</td>
<td></td>
</tr>
</tbody>
</table>

### Net Capacity Factor

- 44.0%

### Customer Savings

- ~$3 billion (30-year nominal $)

### Developer

- Invenergy

### Turbine Supplier

- GE

- Regulated rate base wind investment opportunity with ability to meaningfully reduce customer rates
  - Acquiring facilities on a fixed cost, turn-key basis at completion
  - Contingent upon satisfactory regulatory approvals

- Investment not included in the Company’s current capital expenditure plan

- Acquisition can be scaled, subject to commercial limitations, to align with individual state resource needs and approvals

---

**Jurisdiction (Docket #)***

<table>
<thead>
<tr>
<th>Jurisdiction (Docket #)</th>
<th>MW</th>
<th>% of Project</th>
</tr>
</thead>
<tbody>
<tr>
<td>PSO (PUD 2019-00048)</td>
<td>675</td>
<td>45.5%</td>
</tr>
<tr>
<td>SWEPCO – AR (19-035-U)</td>
<td>155</td>
<td>10.4%</td>
</tr>
<tr>
<td>SWEPCO – LA (U-35324)</td>
<td>268</td>
<td>18.1%</td>
</tr>
<tr>
<td>SWEPCO – TX (49737)</td>
<td>309</td>
<td>20.8%</td>
</tr>
<tr>
<td>SWEPCO - FERC</td>
<td>78</td>
<td>5.2%</td>
</tr>
<tr>
<td><strong>Total:</strong></td>
<td>1,485</td>
<td>100%</td>
</tr>
</tbody>
</table>

**Q3 2019 – Q3 2020 Regulatory Activity**

- 7/15/19 Filings in AR, LA, OK & TX
- Dec 2020 Sundance completion & purchase
- Dec 2021 Traverse & Maverick completion & purchase

**2019 2020 2021**
North Central Wind Key Highlights of Regulatory Filing

- Expiring federal Production Tax Credit (PTC) provides a limited time opportunity to take advantage for benefit of customers

<table>
<thead>
<tr>
<th>Total Project Capital Investment vs. PTC, Net of DTA Carrying Charges (Nominal $ in Millions)</th>
</tr>
</thead>
<tbody>
<tr>
<td>$1,996</td>
</tr>
<tr>
<td>$1,372</td>
</tr>
</tbody>
</table>

Power and Gas Price Sensitivities

- Wind investment produces net customer benefits across a wide range of production, power, and gas price sensitivities, including the full range of current U.S. Energy Information Administration (EIA) gas price scenarios and other publically available gas price forecasts.

Customer Guarantees Offered

1. **Capital Cost Cap Guarantee** – Cost cap for 100% of aggregated filed capital cost of the wind facilities
2. **Production Tax Credit Eligibility Guarantee** – Facilities will be eligible for the federal PTC
3. **Minimum Production Guarantee** – Guarantees a minimum production level for first 10-years of operation

Project Scalability

- The projects are designed to be scalable with regulatory approvals, subject to commercial limitations
  - Minimum of 810 MWs required to move forward
  - Included “step-up” options in regulatory applications to provide states the ability to take more MWs should another state or state(s) reject applications
INVESTING IN COMPETITIVE BUSINESS
Competitive Businesses Strategy and Operations

$2.1B Capital Allocated 2020-2024

Retail Businesses

- Provides electricity, natural gas, and demand response to residential, commercial and industrial customers in six states
- Customers: 463,000
- Electricity: 21 TWh
- Gas: 13 Bcf

Commodity Businesses

- Transacts commodity hedges for the retail portfolio and engages in wholesale marketing and trading
- Majority of activity is in PJM with a smaller presence in ERCOT, MISO and SPP
- Active Customers: 81
- Utility Load Auctions: 8

Asset Businesses

- Build, own, operate and maintain customer solutions utilizing existing and emerging distributed technologies
- Asset Base: Over $280 million
- 54 projects in 16 states

Wholesale Businesses

- Develop and/or acquire large scale renewable projects that are backed with long-term contracts with credit-worthy counterparties
- Asset Base: Over $1.8 billion
- 13 projects in 11 states
Customer Energy Solutions

- Committed to nearly $370 million in energy assets
- Portfolio of 63 operating and under construction projects in 18 different states
- Projects include customer sited solar projects, behind the meter energy storage assets, customer sited substations, peaking generation, energy efficiency projects and fuel cell projects
Universal Scale Renewable Projects

- Pavant Solar III (UT) – 20 MW-AC
- Cedar Creek (CO) – 124 MW-AC
- Black Oak Getty (MN) – 78 MW-AC
- Boulder Solar II (NV) – 50 MW-AC

- Asset base over $1.8 billion
- Portfolio of 13 operating projects in 11 different states
- Projects include large scale wind, solar, and storage

1 AEP’s 50% share
Competitive Businesses Presence

As of September 30, 2019
ENVIRONMENTAL, SOCIAL AND GOVERNANCE (ESG)
Transforming Our Generation Fleet - Environmental

As of 09/30/2019. Future includes IRP forecasted additions and retirements through 2030. Energy Efficiency / Demand Response represents avoided capacity rather than physical assets.
Retirement Progress and Plans - Environmental

2010 – 2019 Retirements/Sales

<table>
<thead>
<tr>
<th>Year</th>
<th>Plant</th>
<th>Capacity</th>
</tr>
</thead>
<tbody>
<tr>
<td>2011</td>
<td>Sporn 5</td>
<td>450 MW</td>
</tr>
<tr>
<td>2012</td>
<td>Conesville 3</td>
<td>165 MW</td>
</tr>
<tr>
<td>2014</td>
<td>Beckjord</td>
<td>58 MW</td>
</tr>
<tr>
<td>2015</td>
<td>Big Sandy 2</td>
<td>800 MW</td>
</tr>
<tr>
<td>2015</td>
<td>Clinch River 3</td>
<td>285 MW</td>
</tr>
<tr>
<td>2015</td>
<td>Glen Lyn 5 &amp; 6</td>
<td>355 MW</td>
</tr>
<tr>
<td>2015</td>
<td>Kanawha River 1 &amp; 2</td>
<td>630 MW</td>
</tr>
<tr>
<td>2015</td>
<td>Muskingum River 1 &amp; 5</td>
<td>1,440 MW</td>
</tr>
<tr>
<td>2015</td>
<td>Picway 5</td>
<td>100 MW</td>
</tr>
</tbody>
</table>

Year | Plant         | Capacity |
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>2015</td>
<td>Sporn 1-4</td>
<td>600 MW</td>
</tr>
<tr>
<td>2015</td>
<td>Tanners Creek 1-4</td>
<td>995 MW</td>
</tr>
<tr>
<td>2016</td>
<td>Big Sandy 1</td>
<td>278 MW</td>
</tr>
<tr>
<td>2016</td>
<td>Clinch River 1 &amp; 2</td>
<td>470 MW</td>
</tr>
<tr>
<td>2016</td>
<td>Northeastern 4</td>
<td>470 MW</td>
</tr>
<tr>
<td>2016</td>
<td>Welsh 2</td>
<td>528 MW</td>
</tr>
<tr>
<td>2017</td>
<td>Gavin 1 &amp; 2</td>
<td>2,640 MW</td>
</tr>
<tr>
<td>2017</td>
<td>Zimmer</td>
<td>330 MW</td>
</tr>
<tr>
<td>2018</td>
<td>Stuart 1-4</td>
<td>600 MW</td>
</tr>
<tr>
<td>2019</td>
<td>Conesville 5 &amp; 6</td>
<td>820 MW</td>
</tr>
</tbody>
</table>

~24,800 MW

1 Includes 2012 Turk Plant addition and 40% of Conesville 4 that was acquired in conjunction with the sale of Zimmer Plant

MW Capacity as of 9/30/2019

2020 Planned Retirements

<table>
<thead>
<tr>
<th>Year</th>
<th>Plant</th>
<th>Capacity</th>
</tr>
</thead>
<tbody>
<tr>
<td>2020</td>
<td>Conesville 4</td>
<td>651 MW</td>
</tr>
<tr>
<td>2020</td>
<td>Oklaunion</td>
<td>460 MW</td>
</tr>
</tbody>
</table>

~13,200 MW

2021 – 2030 Planned Retirements

<table>
<thead>
<tr>
<th>Year</th>
<th>Plant</th>
<th>Capacity</th>
</tr>
</thead>
<tbody>
<tr>
<td>2025</td>
<td>Northeastern 8</td>
<td>469 MW</td>
</tr>
<tr>
<td>2028</td>
<td>Rockport 1</td>
<td>1,510 MW</td>
</tr>
<tr>
<td>2030</td>
<td>Cardinal</td>
<td>595 MW</td>
</tr>
</tbody>
</table>

~12,100 MW

~9,700 MW

1 Includes 2012 Turk Plant addition and 40% of Conesville 4 that was acquired in conjunction with the sale of Zimmer Plant
2 MW Capacity as of 9/30/2019
## AEP's September 30, 2019 Renewable Portfolio (in MW)

<table>
<thead>
<tr>
<th>Hydro, Wind, Solar and Pumped Storage</th>
<th>Owned MW</th>
<th>PPA MW</th>
<th>Total MW</th>
</tr>
</thead>
<tbody>
<tr>
<td>AEP Ohio</td>
<td>785</td>
<td>575</td>
<td>1,360</td>
</tr>
<tr>
<td>Appalachian Power Company</td>
<td>36</td>
<td>450</td>
<td>486</td>
</tr>
<tr>
<td>Indiana Michigan Power Company</td>
<td>1,137</td>
<td></td>
<td>1,137</td>
</tr>
<tr>
<td>Public Service Company of Oklahoma</td>
<td>469</td>
<td></td>
<td>469</td>
</tr>
<tr>
<td>Southwestern Electric Power Company</td>
<td>1,442</td>
<td>101</td>
<td>1,543</td>
</tr>
<tr>
<td>Total</td>
<td>2,263</td>
<td>2,941</td>
<td>5,204</td>
</tr>
</tbody>
</table>

Approximately 11,900 MW of renewable generation interconnected across the U.S. via AEP's transmission system today.
**Emission Reduction Goals – Environmental**

**AEP’s Carbon Emission Reduction Goals**

70% by 2030

80% by 2050

(both from a 2000 baseline)

**Strategy to Achieve**

- Investments in renewable energy within and outside of our traditional service territory
- Technology deployment (e.g., energy storage)
- Modernization of the grid with significant investments in transmission and distribution
- Increased use of natural gas
- Optimization of our existing generating fleet

---

**Environmental, Social and Governance (ESG) Reporting:**

- AEP’s Corporate Accountability Report
- EEI ESG Sustainability Reporting: AEP’s 2019 EEI ESG Report
- AEP’s CDP Survey Responses
- AEP’s GRI Report
- AEP also responds to investor-related surveys, including MSCI and Sustainalytics

---

1 Aspiration is zero emissions
Largest Investment in Controls – Environmental

INVESTMENT IN ENVIRONMENTAL CONTROLS $ in millions

- 2000: $102
- 2001: $275
- 2002: $364
- 2003: $217
- 2004: $340
- 2005: $811
- 2006: $1,366
- 2007: $994
- 2008: $887
- 2009: $457
- 2010: $304
- 2011: $187
- 2012: $241
- 2013: $424
- 2014: $540
- 2015: $599
- 2016: $384
- 2017: $136
- 2018: $116
- 2019: $238

Total: $9 Billion

Estimated
Dramatic Reductions in Emissions – Environmental

### TOTAL AEP SYSTEM NOₓ & SO₂ EMISSIONS

- **SO₂**: 96%
- **NOₓ**: 92%

- 1990-2018
  - ACTUAL

### TOTAL AEP SYSTEM MERCURY EMISSIONS

- **Hg**: 95%

- 2001-2018
  - ACTUAL
Dramatic Reductions in Emissions – Environmental

**TOTAL AEP SYSTEM – ANNUAL CO₂ EMISSIONS** in million metric tons

<table>
<thead>
<tr>
<th>Year</th>
<th>CO₂ Emissions</th>
</tr>
</thead>
<tbody>
<tr>
<td>2000</td>
<td>167</td>
</tr>
<tr>
<td>2001</td>
<td>153</td>
</tr>
<tr>
<td>2002</td>
<td>154</td>
</tr>
<tr>
<td>2003</td>
<td>158</td>
</tr>
<tr>
<td>2004</td>
<td>146</td>
</tr>
<tr>
<td>2005</td>
<td>146</td>
</tr>
<tr>
<td>2006</td>
<td>145</td>
</tr>
<tr>
<td>2007</td>
<td>151</td>
</tr>
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<td>2017</td>
<td>72</td>
</tr>
<tr>
<td>2018</td>
<td>69</td>
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</tbody>
</table>

2000-2018 Actual

CO₂ 59%
Investing in Our Employees and Communities – Social

Our Employees

- Forbes – America’s Best Employers for Diversity in 2019
- Forbes – Inaugural Best Employers for Women in 2018
- Disability Equality Index – Best Places to Work for Disability Inclusion in 2019
- Human Rights Campaign – Best Places to Work for LGBT Equality in 2018
- VIQTORY Media – Top 100 Military-Friendly Employers in 2019

Our Communities (2018 Stats)

- Energy assistance provided to customers ~ $66 million
- New jobs provided through economic development ~ 15,000
- Philanthropic giving to more than 1,800 community organizations ~ $26 million
- Corporate spend to locally-based suppliers ~ 49%
### Board Composition – Governance

<table>
<thead>
<tr>
<th>Average Tenure</th>
<th>Independent</th>
<th>Diverse</th>
</tr>
</thead>
<tbody>
<tr>
<td>7 Yrs</td>
<td>92%</td>
<td>38%</td>
</tr>
</tbody>
</table>

- 12 of 13 directors are independent
- Annual election of directors by majority vote
- Lead independent director elected annually
- Proxy access adopted
- Annual advisory vote on compensation
- Tenure and overboarding policies
- Annual shareholder engagement on strategy and ESG matters with lead independent director participation
- Environmental reports provided to Board at every meeting