AMERICAN ELECTRIC POWER

February/March Investor Meetings

New York City and Boston
February 27 – March 1, 2023

“Safe Harbor” Statement Under the Private Securities Litigation Reform Act of 1995

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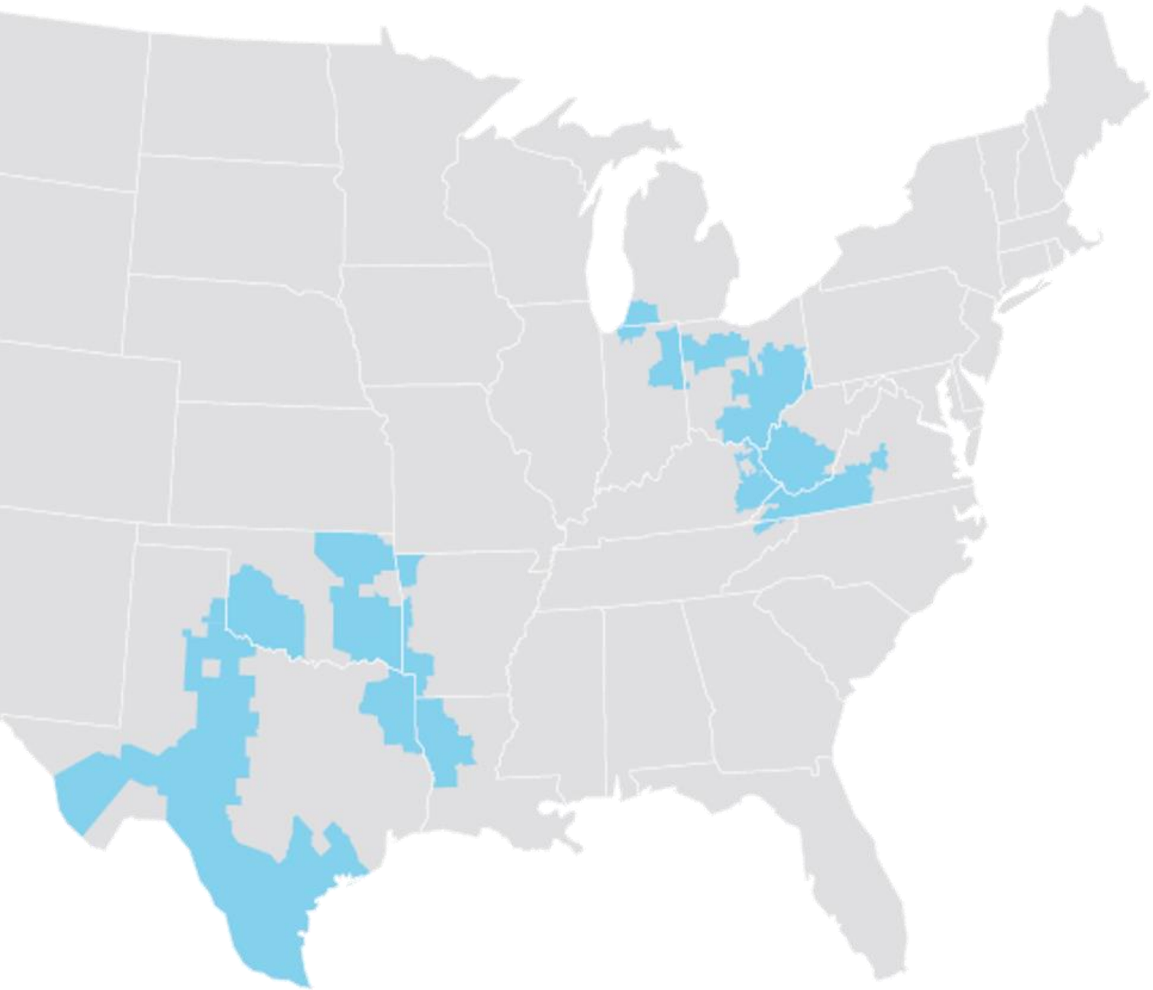
This presentation contains forward-looking statements within the meaning of Section 21E of the Securities Exchange Act of 1934. Although AEP and each of its Registrant Subsidiaries believe that their expectations are based on reasonable assumptions, any such statements may be influenced by factors that could cause actual outcomes and results to be materially different from those projected. Among the factors that could cause actual results to differ materially from those in the forward-looking statements are: changes in economic conditions, electric market demand and demographic patterns in AEP service territories, the impact of pandemics and any associated disruption of AEP’s business operations due to impacts on economic or market conditions, costs of compliance with potential government regulations, electricity usage, supply chain issues, customers, service providers, vendors and suppliers, the economic impact of increased global trade tensions including the conflict between Russia and Ukraine, and the adoption or expansion of economic sanctions or trade restrictions, inflationary or deflationary interest rate trends, volatility and disruptions in the financial markets precipitated by any cause including failure to make progress on federal budget or debt ceiling matters, particularly developments affecting the availability or cost of capital to finance new capital projects and refinance existing debt, the availability and cost of funds to finance working capital and capital needs, particularly (i) if expected sources of capital, such as proceeds from the sale of assets or subsidiaries, do not materialize, and (ii) during periods when the time lag between incurring costs and recovery is long and the costs are material, decreased demand for electricity, weather conditions, including storms and drought conditions, and the ability to recover significant storm restoration costs, the cost of fuel and its transportation, the creditworthiness and performance of fuel suppliers and transporters and the cost of storing and disposing of used fuel, including coal ash and spent nuclear fuel, the availability of fuel and necessary generation capacity and performance of generation plants, the ability to recover fuel and other energy costs through regulated or competitive electric rates, the ability to transition from fossil generation and the ability to build or acquire renewable generation, transmission lines and facilities (including the ability to obtain any necessary regulatory approvals and permits) when needed at acceptable prices and terms, including favorable tax treatment, and to recover those costs, new legislation, litigation or government regulation, including changes to tax laws and regulations, oversight of nuclear generation, energy commodity trading and new or heightened requirements for reduced emissions of sulfur, nitrogen, mercury, carbon, soot or particulate matter and other substances that could impact the continued operation, cost recovery and/or profitability of generation plants and related assets, the impact of federal tax legislation on results of operations, financial condition, cash flows or credit ratings, the risks before, during and after generation of electricity associated with the fuels used or the byproducts and wastes of such fuels, including coal ash and spent nuclear fuel, timing and resolution of pending and future rate cases, negotiations and other regulatory decisions, including rate or other recovery of new investments in generation, distribution and transmission service and environmental compliance, resolution of litigation, the ability to constrain operation and maintenance costs, prices and demand for power generated and sold at wholesale, changes in technology, particularly with respect to energy storage and new, developing, alternative or distributed sources of generation, the ability to recover through rates any remaining unrecovered investment in generation units that may be retired before the end of their previously projected useful lives, volatility and changes in markets for coal and other energy-related commodities, particularly changes in the price of natural gas, the impact of changing expectations and demands of customers, regulators, investors and stakeholders, including heightened emphasis on environmental, social and governance concerns, changes in utility regulation and the allocation of costs within regional transmission organizations, including ERCOT, PJM and SPP, changes in the creditworthiness of the counterparties with contractual arrangements, including participants in the energy trading market, actions of rating agencies, including changes in the ratings of debt, the impact of volatility in the capital markets on the value of the investments held by the pension, other postretirement benefit plans, captive insurance entity and nuclear decommissioning trust and the impact of such volatility on future funding requirements, accounting standards periodically issued by accounting standard-setting bodies, and other risks and unforeseen events, including wars and military conflicts, the effects of terrorism (including increased security costs), embargoes, naturally occurring and human-caused fires, cyber security threats and other catastrophic events, the ability to attract and retain requisite work force and key personnel.

AEP Is a Pure Play Regulated Utility



40k
TRANSMISSION MILES
Nation's largest electric transmission system

225k
DISTRIBUTION MILES
One of the largest distribution systems in the U.S.

25GW
OWNED GENERATION
Diverse generation fleet

$94B
TOTAL ASSETS
Strong balance sheet

$61B
RATE BASE
As of December 31, 2022

$47B
CURRENT MARKET CAPITALIZATION
As of February 22, 2023

17,000
EMPLOYEES
Across the system

5.6M
CUSTOMERS
Throughout 11 states

Statistics are as of December 31, 2022 except for market capitalization; data on this page currently includes Kentucky operations and Unregulated Contracted Renewables until sale transactions close.

AEP Is Powering the Future

One of the Largest Utilities in the U.S. by Rate Base and Market Cap

Delivering Consistent, Strong Performance

- Stable, resilient business allows us to keep customer rates affordable
- Commitment to 6%-7% annual operating earnings growth; dividend growth is in line with earnings
- 9%-10% consistent total shareholder return
- Strong balance sheet with a targeted FFO/Debt of 14%-15%
- 2023 operating earnings guidance range of $5.19-$5.39

Operating Attractive Transmission and Distribution Assets

- Largest transmission provider in the U.S.
- One of the largest distribution providers in the U.S.
- Bolstered by organic growth with diversity in geographic footprint and customer base
- Capital forecast of $40B includes $15B of transmission investment and $11B of distribution investment

Leading the Clean Energy Transition

- Proven track record of investing in sustainability and reducing fleet emissions
- Plans to add 17 GW of new resource opportunities between 2023 and 2032
- Goal of net zero by 2045
- Capital forecast includes $9B of regulated renewable investment

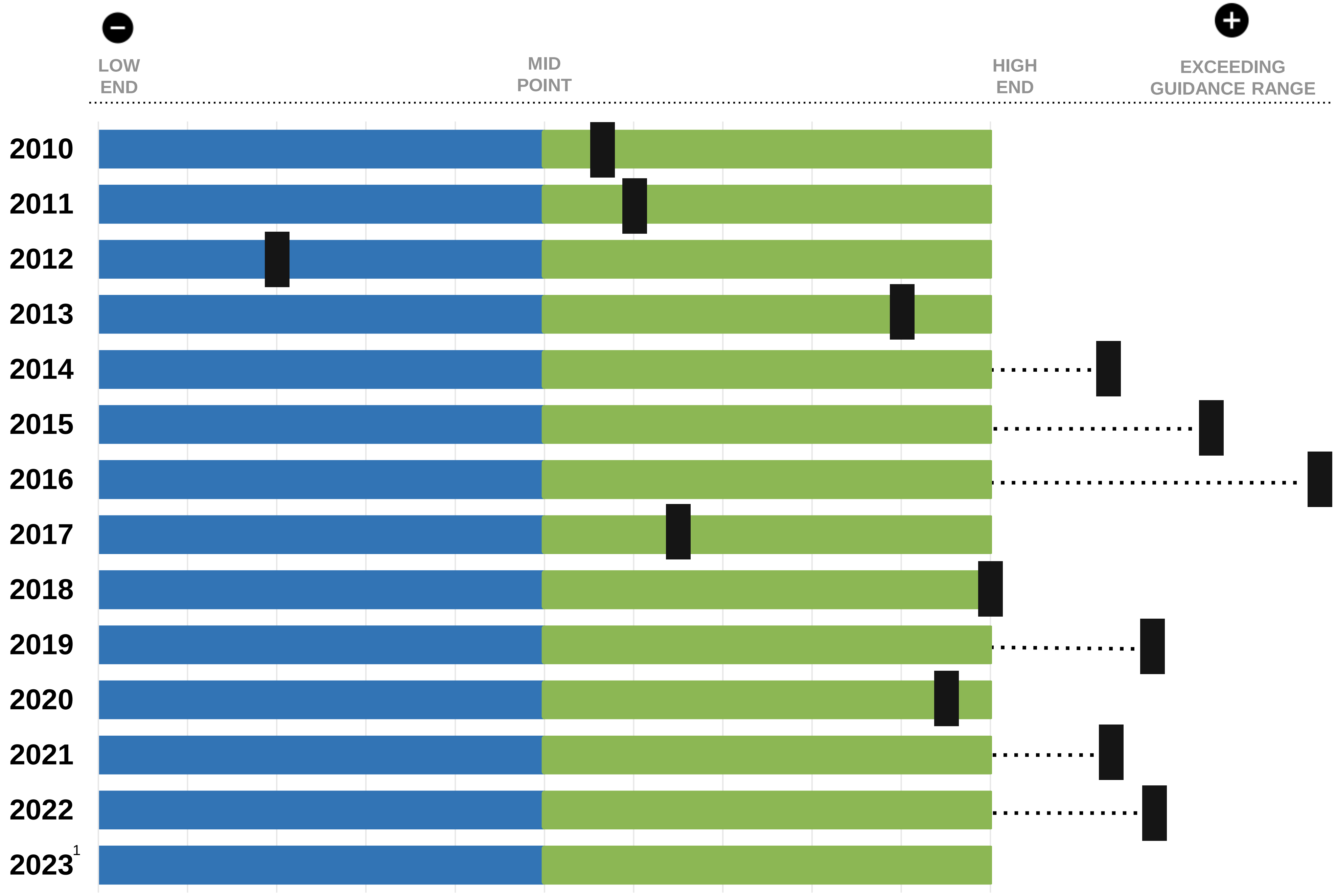
Actively Managing the Business and Portfolio

- Immediate-term focus on de-risking and simplifying business
- Thoughtful and proactive portfolio management and investment to support strategy
- Strong employee base led by experienced leaders with a shared passion for the AEP mission

Proven Track Record of EPS Performance

Over a decade of meeting or exceeding original EPS guidance

Actual operating EPS in comparison to original EPS guidance range



[1] 2023 operating EPS guidance is $5.19-$5.39.

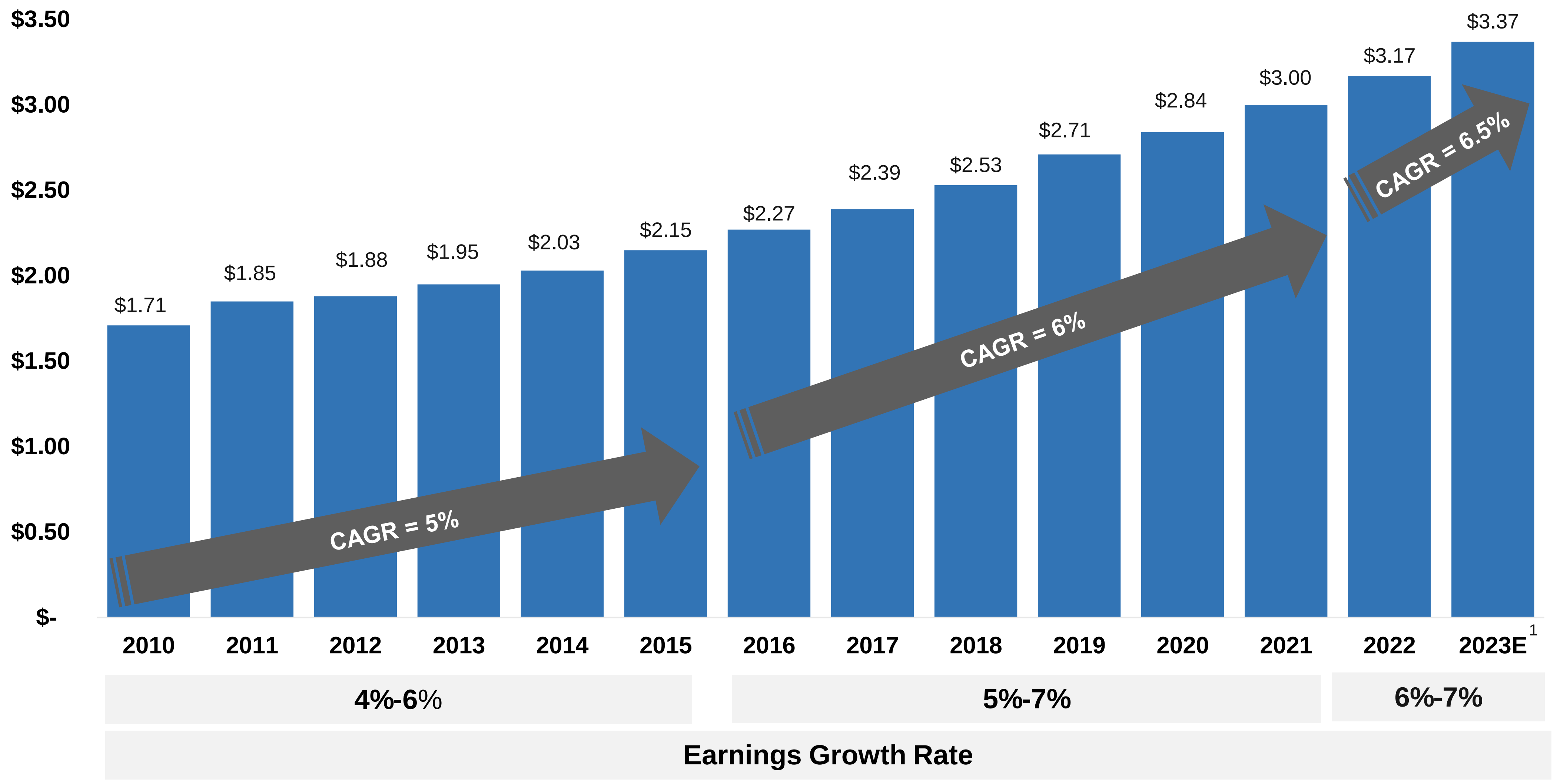
Strong Dividend Growth

Targeted payout ratio 60-70% of operating earnings

Over 112 years of consecutive quarterly dividends

Targeted dividend growth in line with earnings

[1] Targeted dividend growth is in-line with 6%-7% annual operating earnings growth, subject to approval by Board of Directors.



EPS Growth + Dividend Yield = 9% to 10% Annual Return Opportunity

Stakeholder Commitments

6%-7% Annual Operating Earnings Growth

Dividend Growth In-line with Earnings Growth and Targeted Payout Ratio of 60%-70%

Strong Balance Sheet with a Target FFO/Debt of 14%-15%

ESG Goal of Net Zero by 2045

Customer Care: Commitment to Identification and Realization of Efficiencies to Keep Customer Rates Affordable

Active Management of the AEP Portfolio with the Primary Objective to De-risk and Simplify Our Business

Positioning for the Future

Inflation Reduction Act (IRA) Quick Takeaways

2023-2027 Capital Forecast

Shift to Wires and Renewables

2023-2027 Cash Flows and Financial Metrics

Rate Base Growth

Efficient Cost Recovery Mechanisms

IRA Quick Takeaways

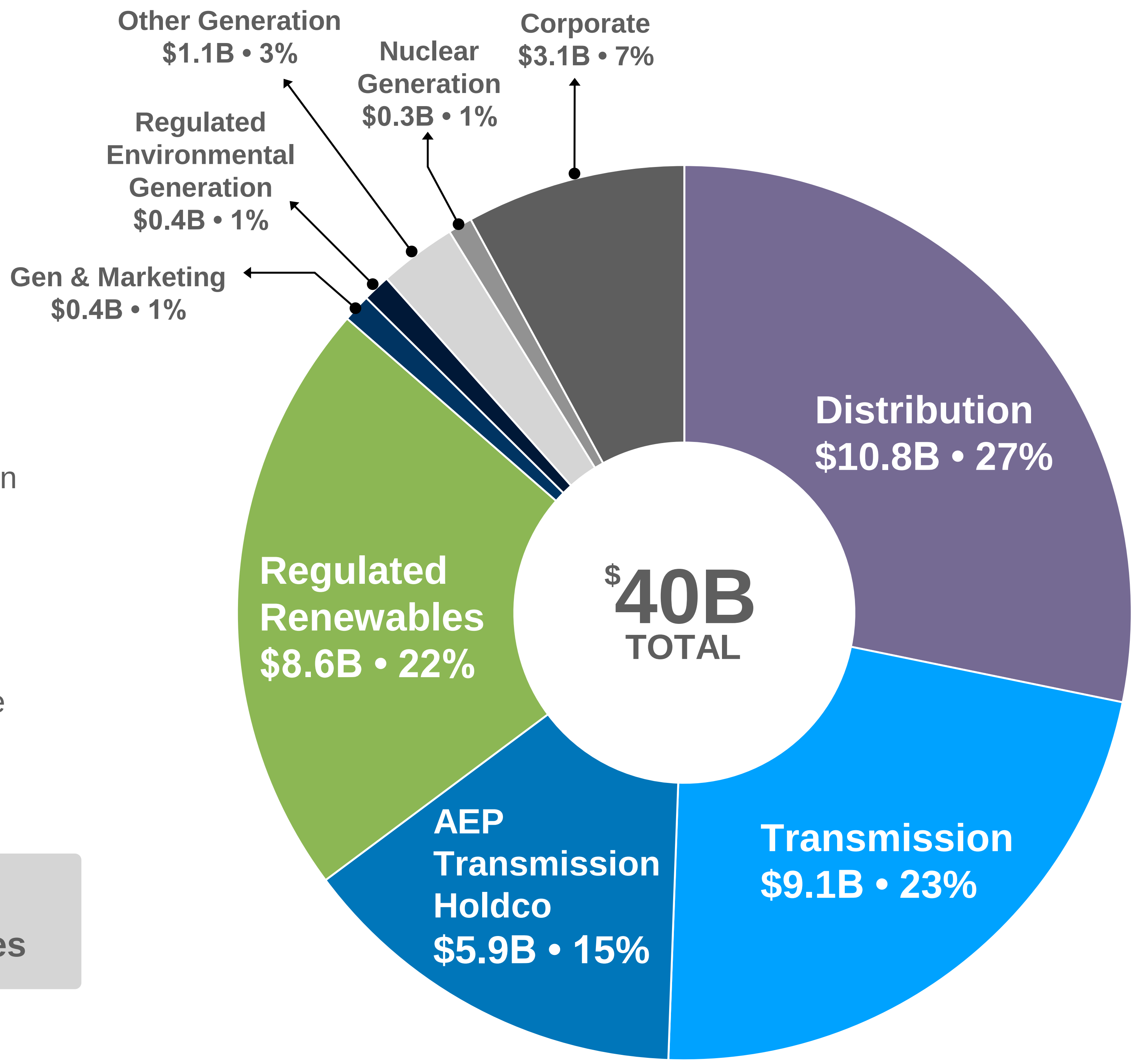
1 **Poised to Deliver Significant Benefits for Our Customers**	• Extension and modification of renewable energy tax credits and inclusion of nuclear Production Tax Credit (PTC) supports our customers desire for an affordable and reliable clean energy transition • Incentives for electrification and domestic manufacturing support economic growth in our regions
2 **Improves Opportunity for Utility-Scale Ownership Providing Further Value to Customers**	• Supports efficient monetization of tax credits for our customers, including option to utilize PTCs for solar investments and transferability of credits
3 **Corporate Alternative Minimum Tax (CAMT) Begins in 2023 and We Expect to Maintain Our Target FFO/Debt of 14%-15%**	• Applicable to corporations with financial statement income in excess of $1B • Expect adjustments to financial statement income for accelerated tax depreciation • Plan to use credit carryforwards plus the generation of new tax credits to offset CAMT

2023-2027 Capital Forecast of $40B

The ability to quickly redeploy transmission and distribution investment ensures we maintain capital spend while mitigating customer bill impact

On a system average, we expect rates to go up approximately 4% annually over the forecasted period

Capital forecast emphasizes investment in wires and renewables



99%
of capital allocated to regulated businesses

$26B 65%
allocated to wires

$9B 22%
allocated to regulated renewables

7.6%
resulting rate base CAGR

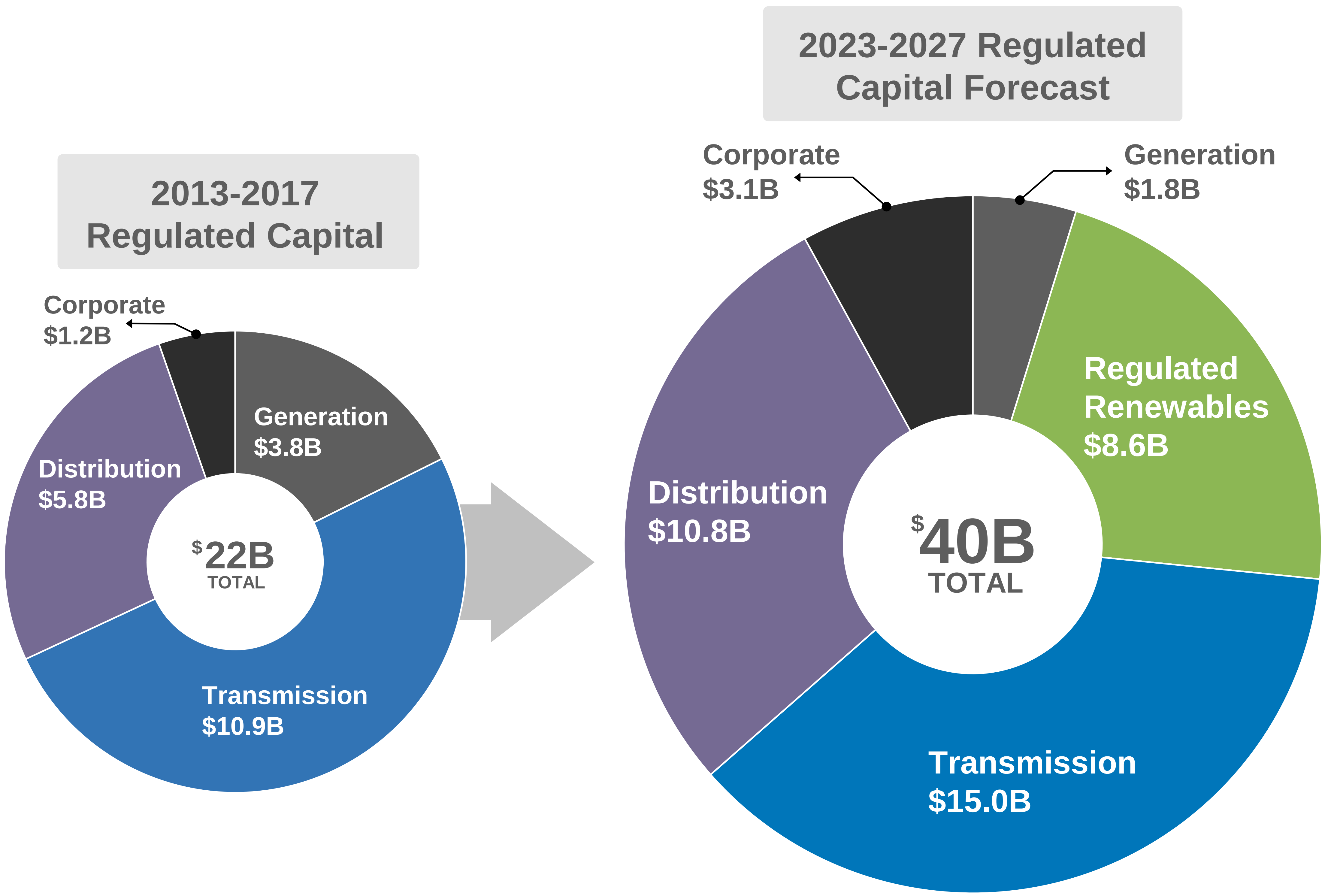
2023-2027 Capital Forecast by Subsidiary

$ in millions, excludes AFUDC	2023E	2024E	2025E	2026E	2027E	Total
Appalachian Power Company	$ 1,118	$ 2,011	$ 1,523	$ 1,188	$ 843	**$ 6,683**
Wheeling Power Company	$ 135	$ 49	$ 42	$ 47	$ 42	**$ 315**
Kingsport Power Company	$ 40	$ 36	$ 35	$ 36	$ 21	**$ 168**
Indiana Michigan Power Company	$ 580	$ 518	$ 1,026	$ 1,029	$ 491	**$ 3,644**
AEP Ohio	$ 962	$ 1,046	$ 909	$ 904	$ 924	**$ 4,745**
Public Service Company of Oklahoma	$ 564	$ 1,399	$ 1,243	$ 491	$ 945	**$ 4,642**
Southwestern Electric Power Company	$ 696	$ 1,083	$ 2,538	$ 1,024	$ 955	**$ 6,296**
AEP Texas Company	$ 1,318	$ 1,464	$ 1,371	$ 1,386	$ 1,301	**$ 6,840**
AEP Generating Company	$ 24	$ 8	$ 10	$ 10	$ 8	**$ 60**
AEP Transmission Holdco	$ 1,310	$ 1,225	$ 964	$ 1,107	$ 1,247	**$ 5,853**
Generation & Marketing	$ 70	$ 77	$ 72	$ 76	$ 104	**$399**
Other	$ 30	$ 27	$ 15	$ 15	$ 4	**$ 91**
Total Capital and Equity Contributions	**$ 6,847**	**$ 8,943**	**$ 9,748**	**$ 7,313**	**$ 6,885**	**$ 39,736**

Capital plans are continuously optimized which may result in redeployment between functions and companies.

Shift to Wires and Renewables

~90% of future investment is in wires and renewable generation



For comparative purposes, data excludes Kentucky-related capital.

2023-2027 Cash Flows and Financial Metrics

The strength of our balance sheet is a top priority; we will revisit equity needs after sale completion of both Kentucky operations and unregulated contracted renewables as we use asset sales to responsibly eliminate equity while maintaining a strong balance sheet

$ in millions	2023E	2024E	2025E	2026E	2027E
Cash from Operations	$ 5,400	$ 6,600	$ 7,000	$ 7,600	$ 8,000
Net Cash Proceeds from Sale of Assets[1]	2,400	-	-	-	-
Capital and JV Equity Contributions	(6,800)	(8,900)	(9,700)	(7,300)	(6,900)
Other Investing Activities	(100)	(300)	(200)	(300)	(300)
Common Dividends[2]	(1,700)	(1,900)	(2,100)	(2,200)	(2,400)
Required Capital	**$ (800)**	**$ (4,500)**	**$ (5,000)**	**$ (2,200)**	**$ (1,600)**
Financing					
Required Capital	$ (800)	$ (4,500)	$ (5,000)	$ (2,200)	$ (1,600)
Long-term Debt Maturities	(2,500)	(1,700)	(2,300)	(1,500)	(1,500)
Short-term Debt Repayments	(1,000)	-	-	-	-
Securitization Amortizations	(100)	(200)	(100)	(100)	(100)
Equity Units Conversion	850	-	-	-	-
Equity Issuances – Includes DRP	100	600	700	700	700
Debt Capital Market Needs (New)	**$ (3,450)**	**$ (5,800)**	**$ (6,700)**	**$ (3,100)**	**$ (2,500)**
Financial Metrics					
Debt to Capitalization (GAAP)	Approximately 60%				
FFO/Total Debt (Moody's)	14%-15% Target Range				

[1] Cash proceeds to Parent of $2.4B in 2023 relates to the sale of Kentucky operations of $1.2B and the sale of unregulated contracted renewable assets of $1.2B. Proceeds are net of KPCo/Kentucky Transco indebtedness, tax and transaction costs.

[2] Targeted dividend growth is in-line with 6%-7% annual operating earnings growth, subject to approval by Board of Directors. Stated target payout ratio range is 60%-70% of operating earnings.

Actual cash flows will vary by company and jurisdiction based on regulatory outcomes.

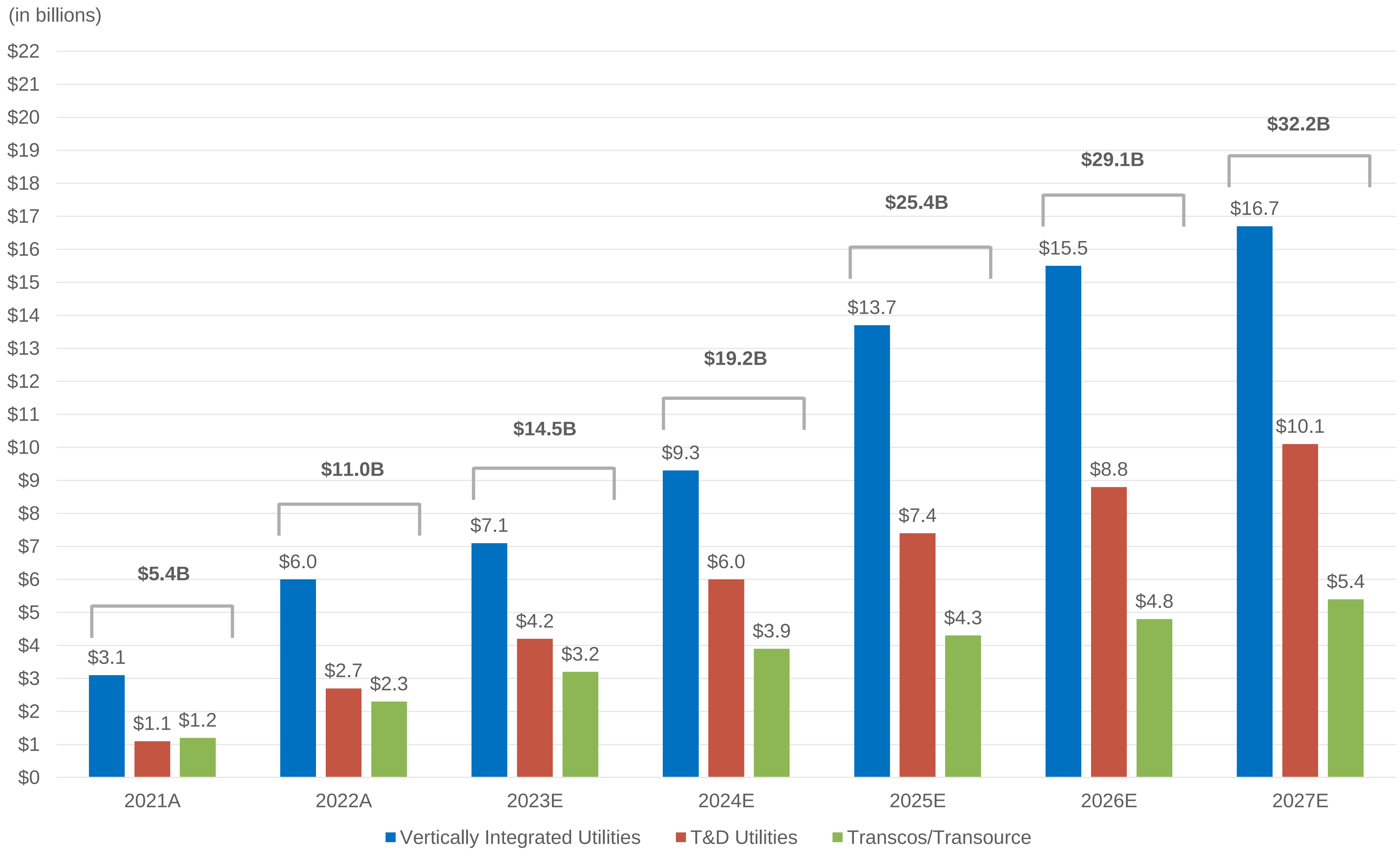
7.6% CAGR in Rate Base Growth

Cumulative change from 2020 base

6-7% EPS growth is predicated on regulated rate base growth

2020 RATE BASE PROXY	
Vertically Integrated Utilities	$25.3B
T&D Utilities	$13.8B
Transcos/Transource	$9.2B
TOTAL	**$48.3B**

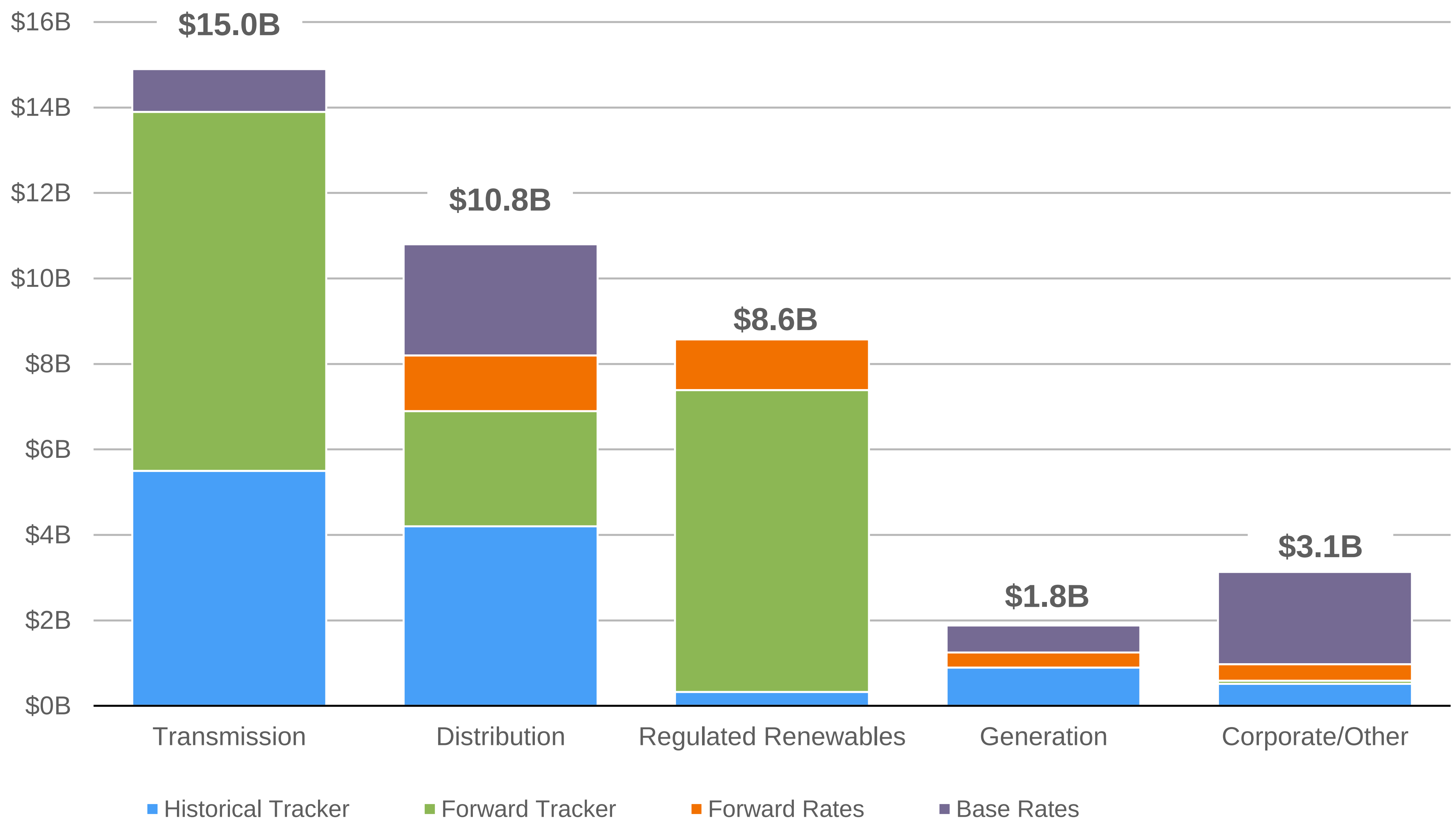
For comparative purposes, data excludes Kentucky-related rate base.



Efficient Cost Recovery Mechanisms

~85% of capital plan is recovered through reduced lag mechanisms

2023-2027 Regulated Capital Investments



Financial Information

Regulated Returns and 2023 Forecasted ROE

2023 Operating Earnings Guidance

2023 Key Guidance Sensitivities and Assumptions

Continued Focus on O&M Efficiency

Normalized Retail Load Trends

Capitalization and Liquidity

2023 Debt Issuances and Maturities Overview

Credit Ratings

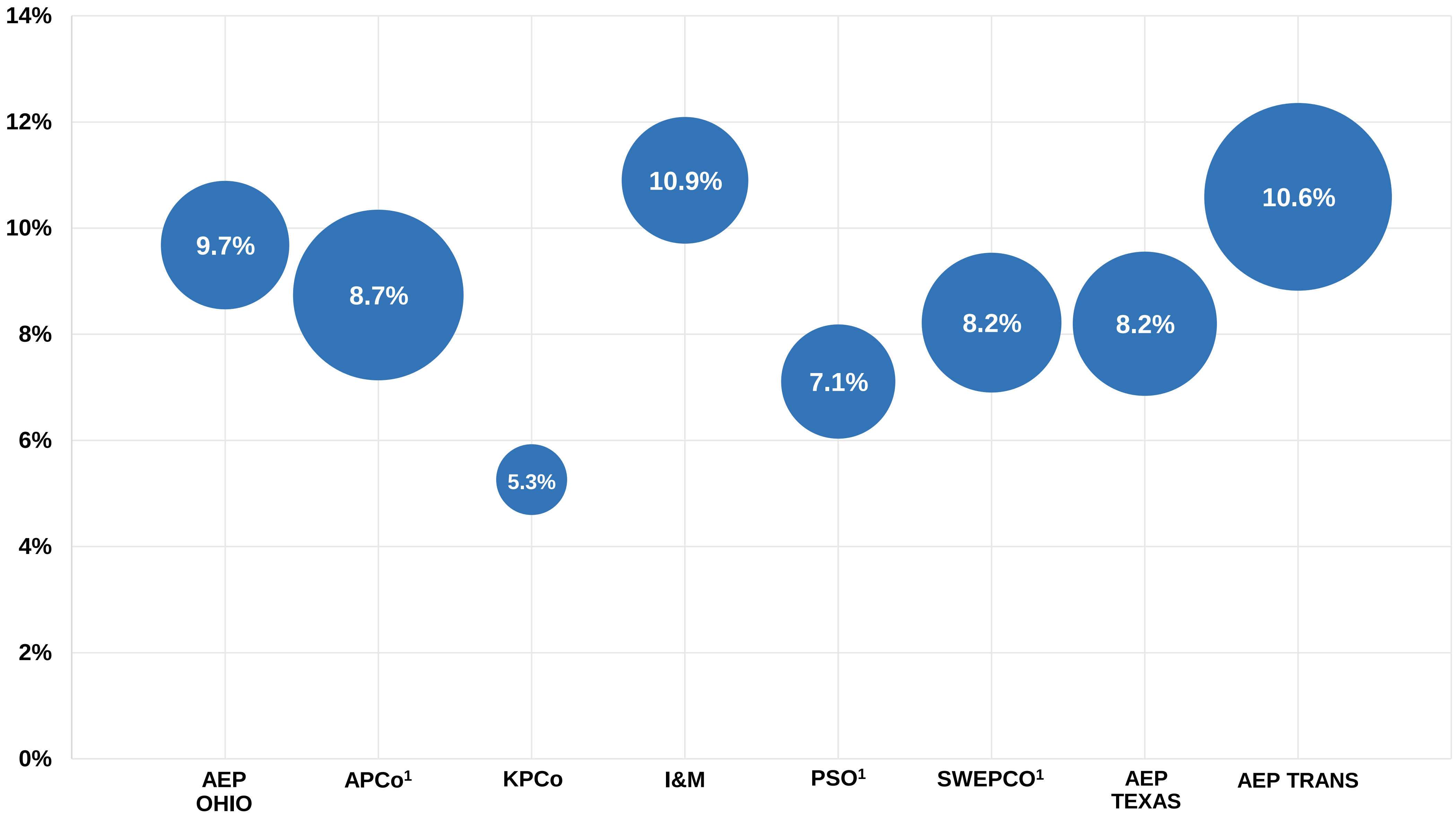
Regulated Returns

2023 Forecasted Regulated ROE is 9.4%

[1] Base rate cases pending/order recently received.

Sphere size based on each company's relative equity balance.

Twelve Months Ended 12/31/2022 Earned ROE's – Total Regulated ROE was 9.1%
(non-GAAP operating earnings, not weather normalized)



2023 Operating Earnings Guidance

2023 Key Drivers

Vertically Integrated Utilities

Rate Changes	$0.35
Retail Load	$0.02
Weather	$(0.11)
Trans Revenue	$0.09
Other Revenue	$0.04
O&M	$0.03
Depreciation	$(0.12)
Net Interest	$(0.07)
Other/Financing	$0.03
Kentucky Annual Comparison[1]	$(0.09)

Transmission and Distribution Utilities

Rate Changes	$0.09
Weather	$(0.04)
Trans Revenue	$0.13
O&M	$0.07
Depreciation	$(0.11)
Net Interest	$(0.05)
Other/Financing	$0.04

AEP Transmission Holdco

Investment/Rate Base Growth	$0.08
True-up	$0.06
Other/Financing	$(0.01)
Kentucky Annual Comparison[1]	$(0.02)

Generation & Marketing

Renewables	$(0.08)
Generation	$(0.10)
Wholesale	$(0.03)
Net Interest	$(0.03)
Income Taxes	$(0.03)
Other/Financing	$(0.02)

Corporate and Other

Investment Gain	$0.07
O&M	$0.03
Net Interest	$(0.05)
Other/Financing	$0.03

2022 Actual	VERTICALLY INTEGRATED UTILITIES	TRANSMISSION AND DISTRIBUTION UTILITIES	AEP TRANSMISSION HOLDCO	GENERATION & MARKETING	CORPORATE AND OTHER	2023E
2023E	**$2.73**	**$1.29**	**$1.43**	**$0.21**	**$(0.37)**	**$5.29**

[1] Represents the net impact to operating earnings of Kentucky operations being included in AEP consolidated results for 12 months in 2022 and excluded from 2023 earnings due to expected close on sale in 2023.

2023 Key Guidance Sensitivities and Assumptions

Assumptions

2023 Regulated Connected Load
(Billed and Accrued)

Residential	56,805 GWh
Commercial	49,338 GWh
Industrial	58,473 GWh

Rate Changes: $290M; $106M secured

Average Shares Outstanding: 517.8M

Sensitivity Analysis

	SENSITIVITY		EPS	
Retail Sales			VIU	T&D
Residential	1.0%	+/-	$ 0.029	$ 0.011
Commercial	1.0%	+/-	$ 0.014	$ 0.005
Industrial	1.0%	+/-	$ 0.009	$ 0.001
O&M Expense (excludes O&M with offsets)	1.0%	+/-	$ 0.04	
Interest Expense (floating debt)	25 bps	+/-	$ 0.02	
Interest Expense (new issuances)	25 bps	+/-	$ 0.01	
Regulated ROE	10 bps	+/-	$ 0.06	

A $6.6M change in pretax earnings equals $0.01 per share

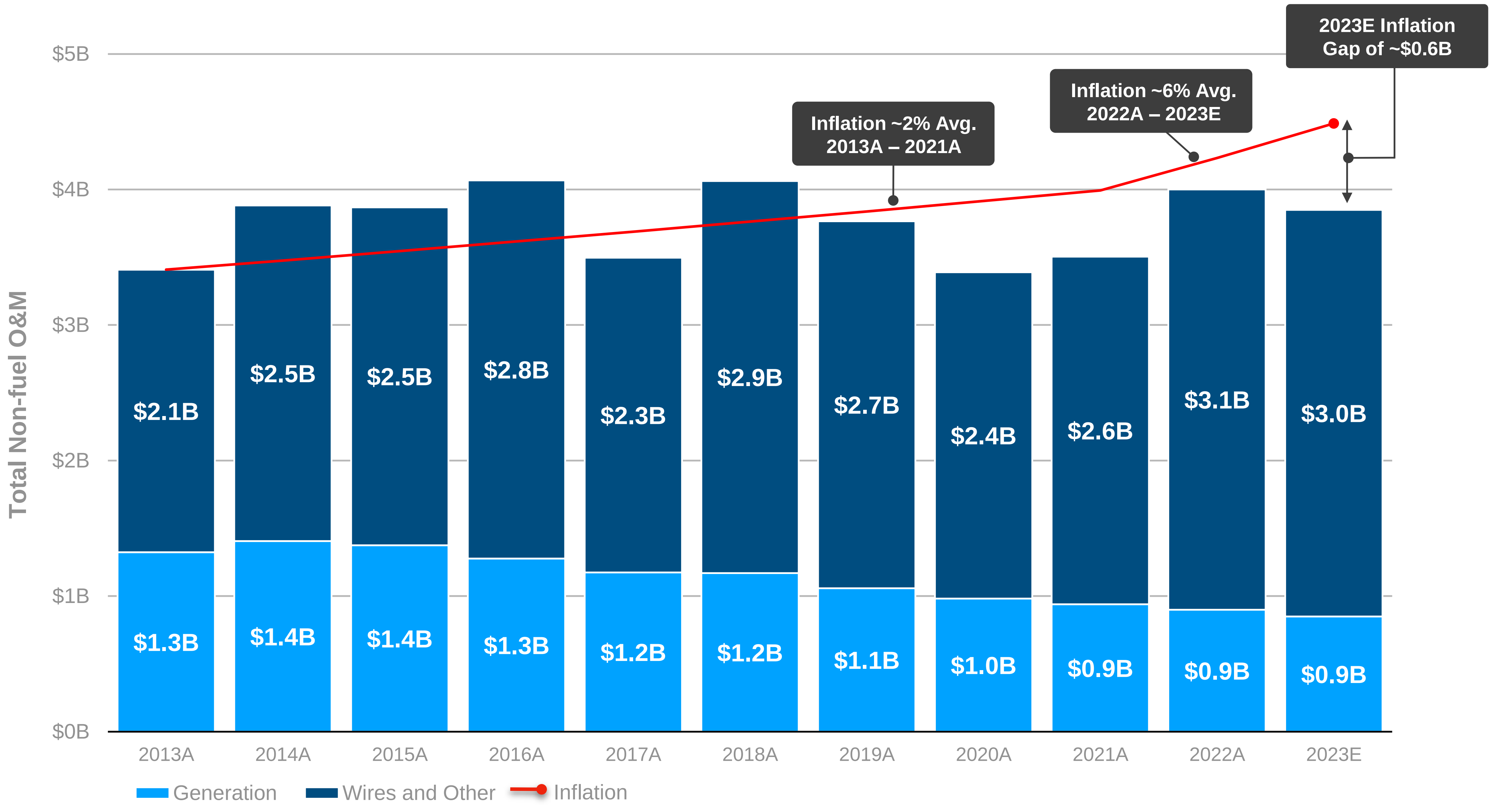
Continuous Focus on O&M Efficiency

O&M discipline over time amid rising costs and growing asset base helps keep customer rates affordable

$41B 2013A Net Plant

$76B 2023E Net Plant

Total tracked and untracked O&M are both actively managed to address customer affordability

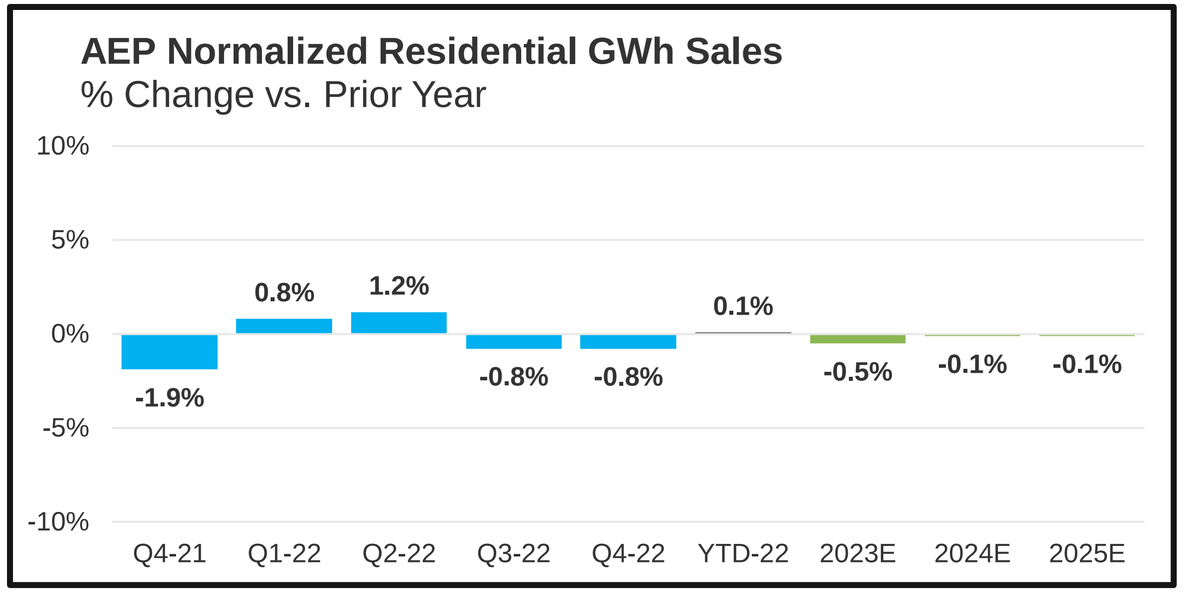


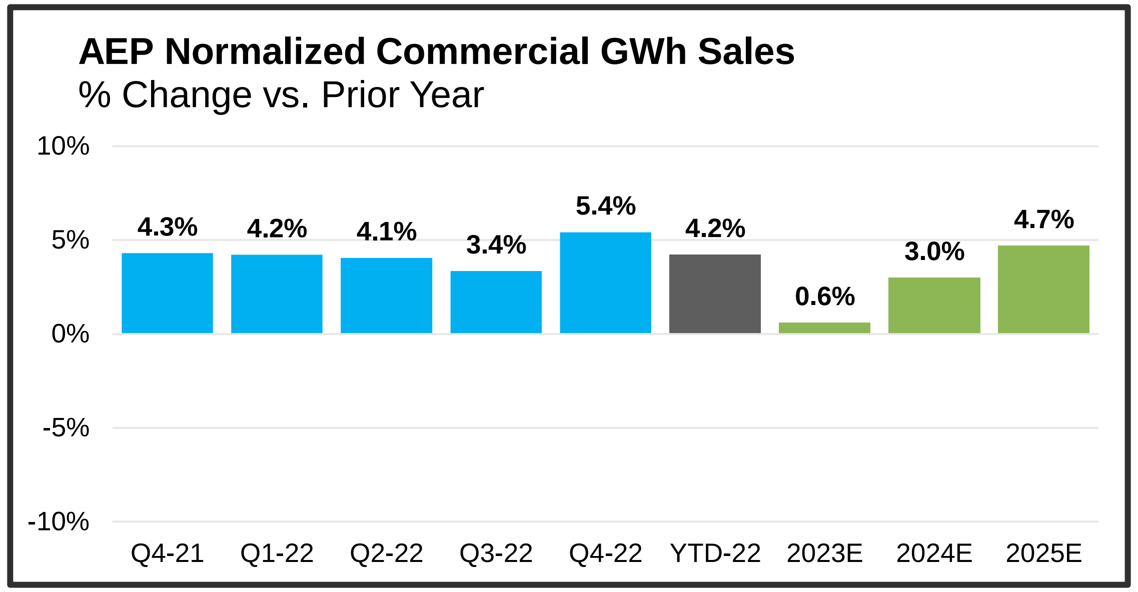
(in billions)	2013A	2014A	2015A	2016A	2017A	2018A	2019A	2020A	2021A	2022A	2023E
Untracked O&M	$2.7	$3.0	$2.9	$3.0	$2.7	$3.0	$2.9	$2.5	$2.6	$2.8	$2.8

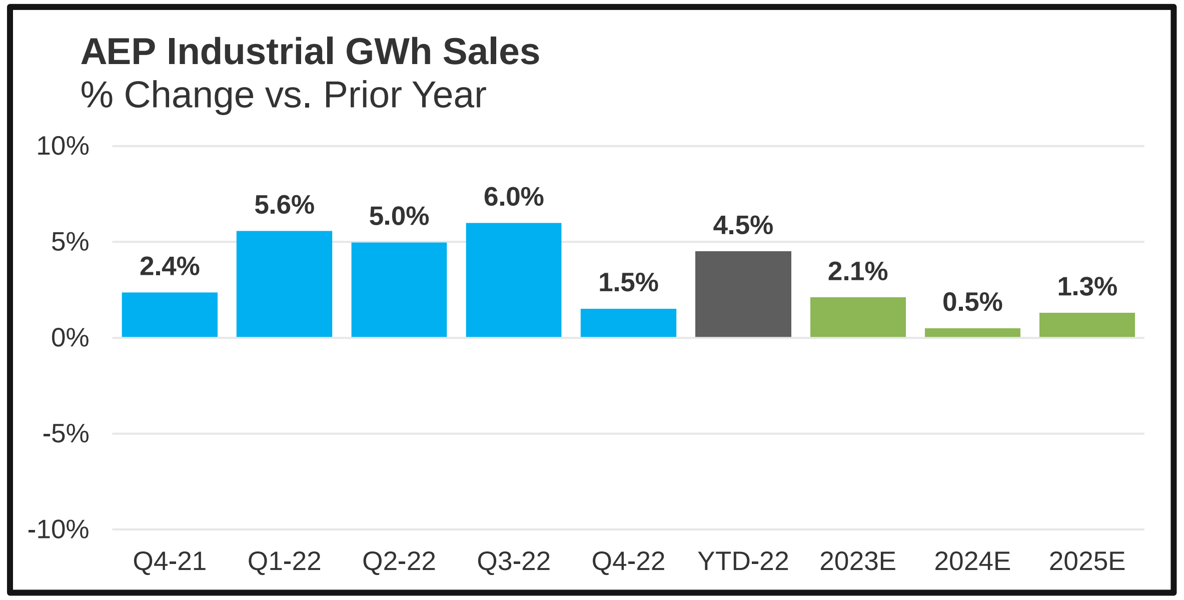
For comparative purposes, data excludes Kentucky-related O&M.

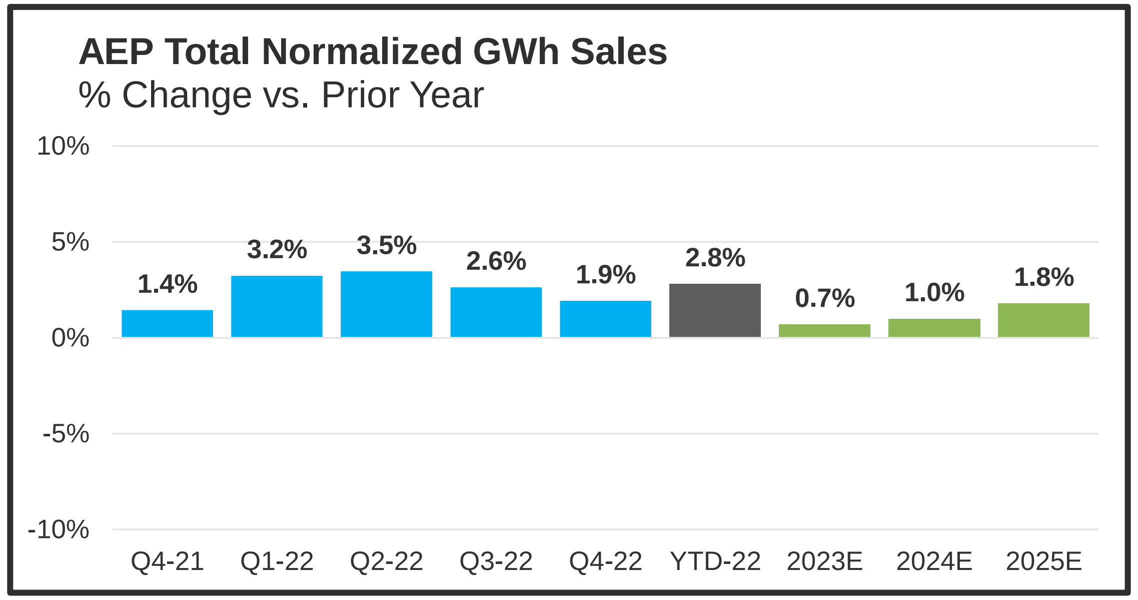
Weather Normalized Billed Retail Load Trends

Load in AEP's service territory remains strong, benefiting from economic development efforts









Load figures are billed retail sales excluding firm wholesale load.

2023 estimates based on forecast provided at 2022 EEI Financial Conference and adjusted to reflect 2022 actual results.

2023, 2024 and 2025 full year estimates exclude Kentucky operations.

Capitalization and Liquidity

Maintaining strong balance sheet with a target FFO/Debt of 14%-15%; strong liquidity and pension funding status

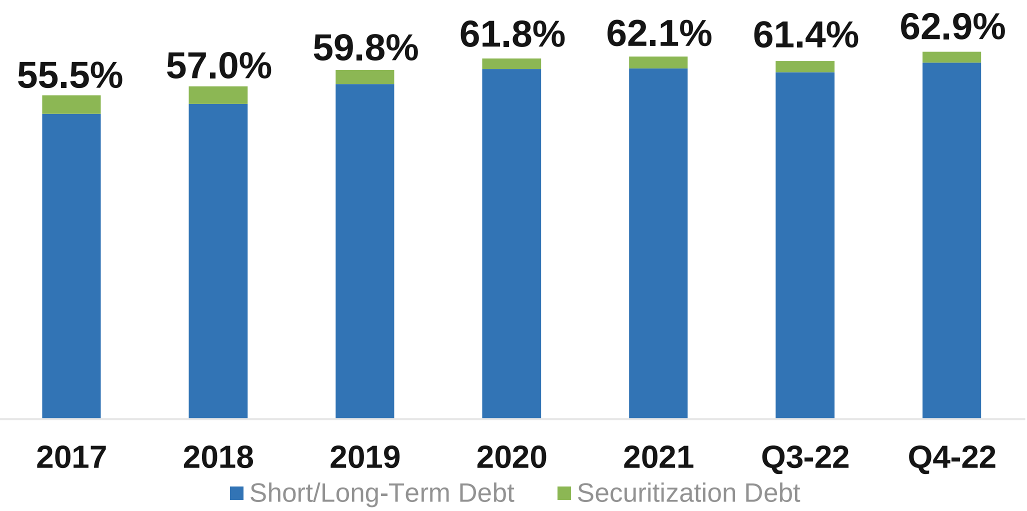
Credit Statistics[1]

	Moody's	GAAP
FFO to Total Debt	13.2%	13.2%
Targeted Range	14.0%-15.0%	

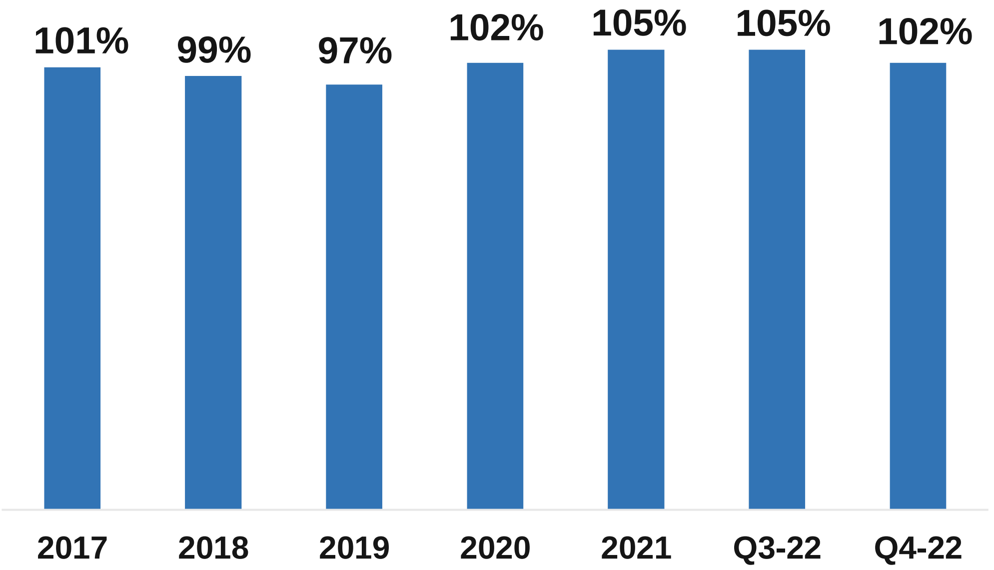
Liquidity Summary

($ in millions)	12/31/2022 Actual	
	Amount	**Maturity**
Revolving Credit Facility	$ 4,000	March 2027
Revolving Credit Facility	1,000	March 2024
Plus		
Cash & Cash Equivalents	509	
Less		
Commercial Paper Outstanding	(2,862)	
Net Available Liquidity	**$ 2,647**	

Total Debt/Total Capitalization



Qualified Pension Funding

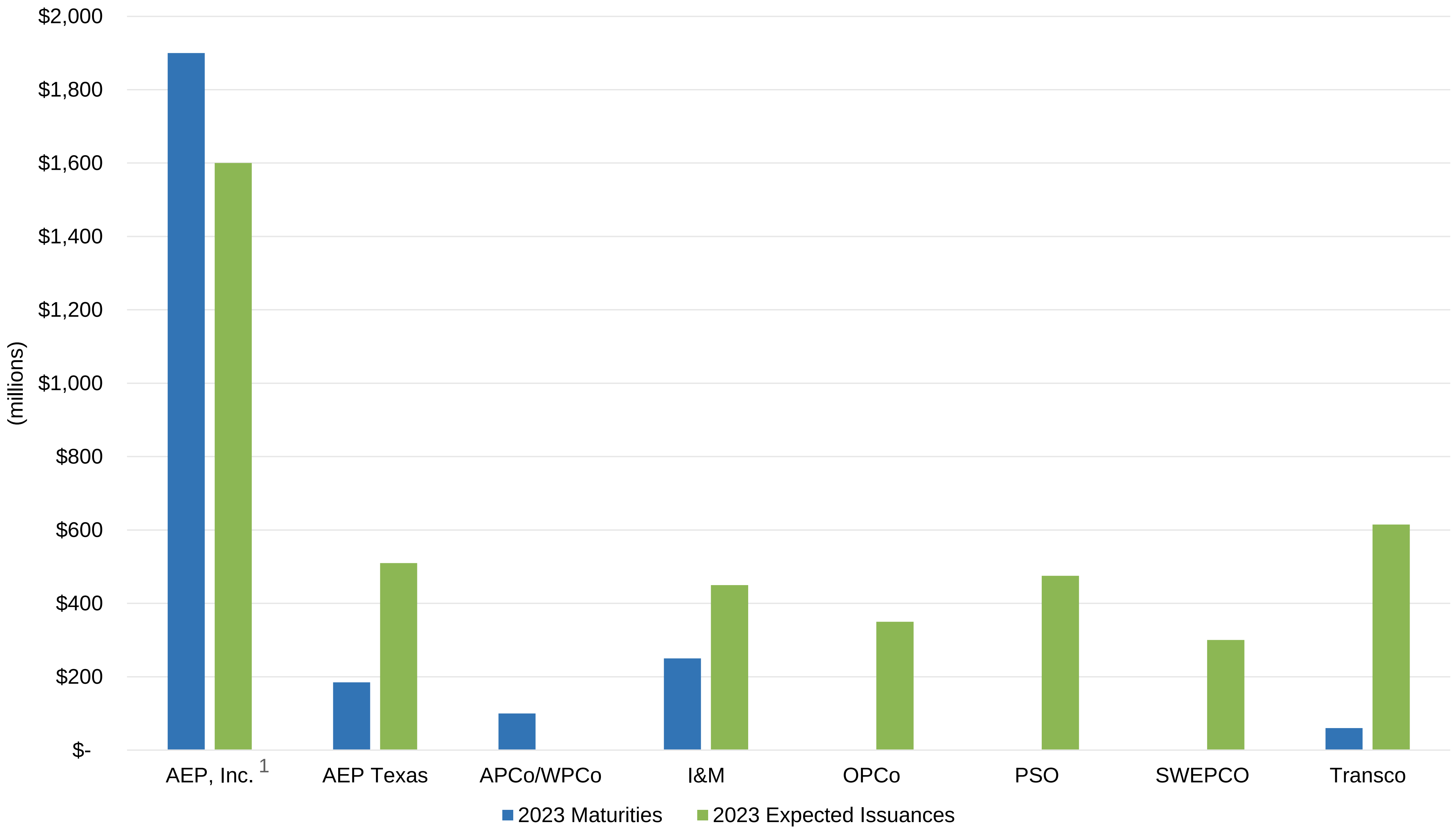


[1] Represents the trailing 12 months as of 12/31/2022. See Appendix for reconciliation to GAAP.

2023 Debt Issuances and Maturities Overview

[1] $850M maturity and issuance are associated with the mandatory convertible remarketing.

Chart excludes securitization bonds and nuclear fuel leases; no significant maturities and issuances are planned for AEG 2023.



Credit Ratings

Current ratings for AEP and subsidiaries as of 12/31/2022

Company	Moody's Senior Unsecured	Moody's Outlook	S&P Senior Unsecured	S&P Outlook	Fitch Senior Unsecured	Fitch Outlook
American Electric Power Company, Inc.	Baa2	S	BBB+	S	BBB	S
AEP, Inc. Short Term Rating	P2	S	A2	S	NR	NR
AEP Texas Inc.	Baa2	S	A-	S	BBB+	S
AEP Transmission Company, LLC	A2	S	A-	S	A	S
Appalachian Power Company[1]	Baa1	S	A-	S	A-	S
Indiana Michigan Power Company[1]	A3	P	A-	S	A	S
AEP Ohio	Baa1	S	A-	S	A	S
Public Service Company of Oklahoma	Baa1	S	A-	S	A-	S
Southwestern Electric Power Company	Baa2	S	A-	S	BBB+	S
Transource Energy[2]	A2	S	NR	NR	NR	NR

[1] In conjunction with the unenhanced VRDN remarketings, APCo and I&M both received short-term credit ratings of A-2/P2 from S&P/Moody's.

[2] NR stands for Not Rated.

Competitive Business Portfolio Management

Unregulated Contracted Renewable Assets

Competitive Business Platform

Transaction Overview of Unregulated Contracted Renewables Sale

Transaction Description	• On 02/22/2023, AEP signed an agreement to sell 100% of equity of 1,365 MW unregulated contracted renewable assets containing 14 large-scale projects
Buyer	• IRG Acquisition Holdings, consortium owned by Invenergy (20%), CDPQ (40%) and funds managed by Blackstone Infrastructure (40%)
Purchase Price	• $1.5 billion enterprise value / $1.3 billion equity value
Financial Impact	• AEP expects the sale to result in an after-tax GAAP loss ranging from $100-$150 million in Q1 2023 • Reaffirm 2023 operating earnings guidance range of $5.19-$5.39 and 6%-7% long-term growth rate
Use of Proceeds	• $1.2 billion cash proceeds after tax and transaction costs • Proceeds will be directed to support regulated businesses
Timing	• Expect to close in Q2 2023 after regulatory approval by FERC, clearance from the Committee on Foreign Investment in the United States and approval under applicable competition laws

De-risking AEP and Prioritizing Investments

Competitive Business Platform

CUSTOMER CLASSES

- Residential
- Commercial
- Industrial
- Municipals
- Cooperatives

DISTRIBUTED RESOURCES

AEP ONSITE PARTNERS — An AEP Company

- Solar
- Energy Storage
- Reciprocating Engines
- Fuel Cells
- Substations

RETAIL SERVICES

AEP ENERGY — An AEP Company

- Electric Sales
- Natural Gas Sales
- Demand Response Sales
- Sustainability Services

WHOLESALE SERVICES

AEP ENERGY PARTNERS — An AEP Company

- Electric Sales
- Renewable PPA Sourcing
- Congestion Management
- RTO Services
- Portfolio Optimization

Customer Centric, Commercial Mindset

Environmental, Social and Governance (ESG)

Commitment to ESG

Proven Track Record of Reducing Fleet Emissions

Coal Fleet Transition

Transforming Our Generation Fleet

Committed to Being a Top ESG Employer

Commitment to ESG

ENVIRONMENTAL

- Accelerated CO_2 emission goals: 80% reduction by 2030 off a new 2005 baseline and accelerated net-zero goal by 2045
- 47% reduction in coal capacity as a percent of total capacity by 2032
- 2021 coal capacity = 13.1% of rate base; 2021 coal revenue = 13.6% of total revenue
- Clean energy transition tied to long-term incentive compensation

SOCIAL

- Promote diversity, equity and inclusion
- Service territory economic and business development
- Just Transition strategy
- Environmental and Social Justice Policy
- AEP Foundation Launched Delivering on the Dream: Social and Racial Justice grant program in 2021
- Zero Harm Safety Culture
- Human Rights Policy

Bloomberg Gender-Equality Index 2023

GALLUP EXCEPTIONAL WORKPLACE AWARD 2022 WINNER

America's Most JUST Companies #1 IN UTILITIES CNBC 2023

GOVERNANCE

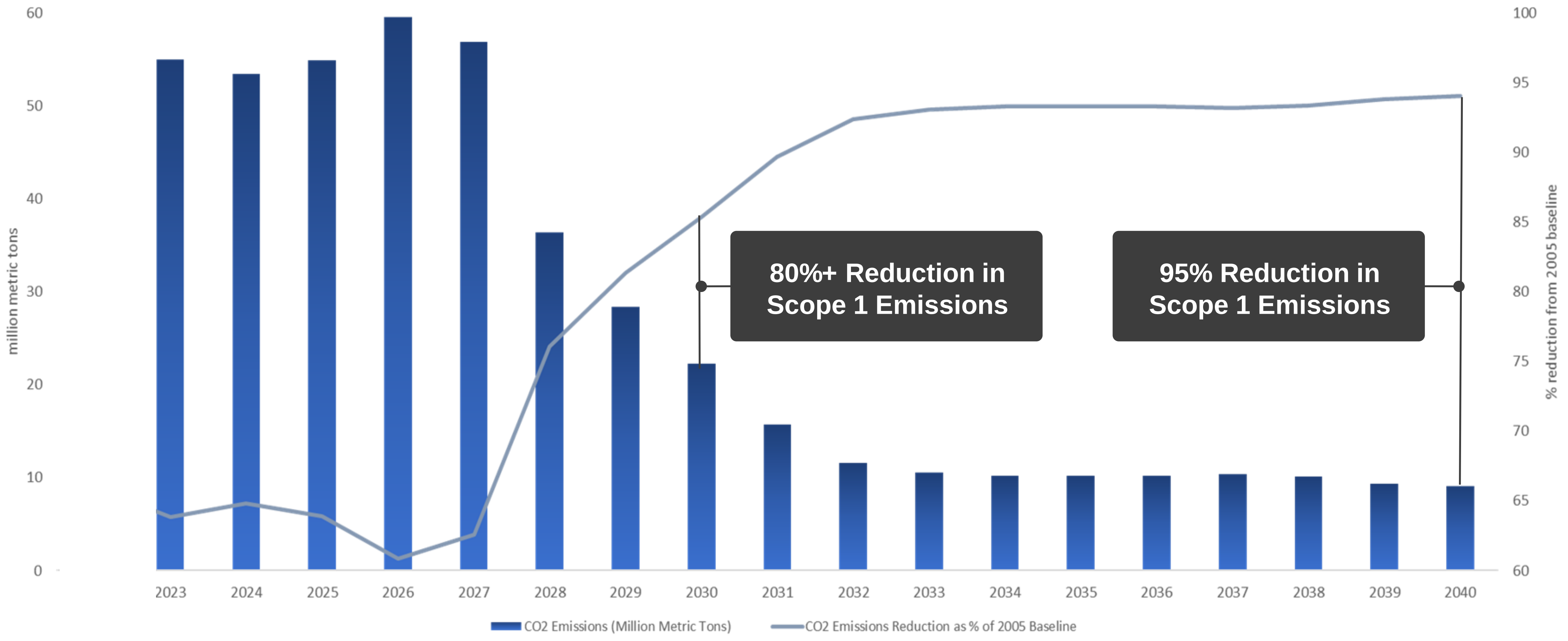
- 13 Board of Directors, 11 independent directors
- 62% Board diversity
- Average Board tenure of 6 years
- Annual shareholder engagement on strategy and ESG matters with lead independent director participation
- Environmental reports provided at every Board meeting

20% BY 2020 WOMEN ON BOARDS

50/50 WOMEN ON BOARDS 3+ 2020

Proven Track Record of Reducing Fleet Emissions

Forecasted CO_2 Emissions (Scope 1)



Projections based upon filed Integrated Resource Plans current as of 12/31/2022 for regulated companies and also assumes an extension of the Cook nuclear power plant through the forecast period. Ability to meet the transition timeline is dependent upon market availability of resources, regulatory approvals, transmission system availability, etc.

66%

Reduction in CO_2 emissions from 152M metric tons in 2005 to 51M metric tons in 2022

98%

Reduction in SO_2 emissions between 1990-2022

95%

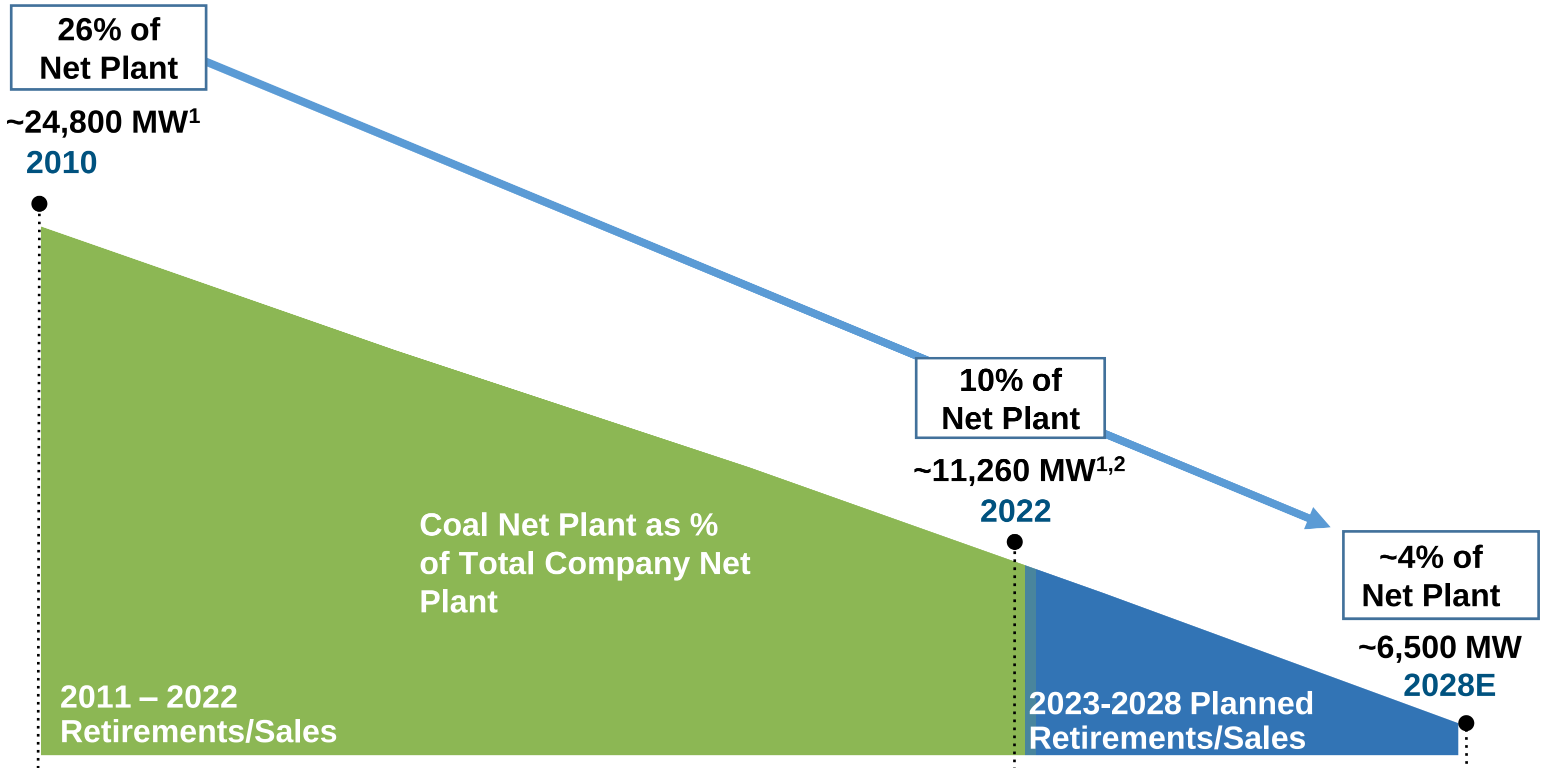
Reduction in NO_X emissions between 1990-2022

98%

Reduction in mercury air emissions from 2001-2022

Continuing to Advance Our Coal Fleet Transition

Coal-fired generation retirements pave the way for ~17 GW of new generation opportunities over the next ten years



Year	Plant	Capacity
2011	Sporn 5	450 MW
2012	Conesville 3	165 MW
2014	Beckjord	53 MW
2015	Big Sandy 2	800 MW
2015	Clinch River 3	235 MW
2015	Glen Lyn 5-6	335 MW
2015	Kammer 1-3	630 MW
2015	Kanawha River 1-2	400 MW
2015	Muskingum River 1-5	1,440 MW
2015	Picway 5	100 MW
2015	Sporn 1-4	600 MW
2015	Tanners Creek 1-4	995 MW

Year	Plant	Capacity
2016	Big Sandy 1	278 MW
2016	Clinch River 1-2	470 MW
2016	Northeastern 4	470 MW
2016	Welsh 2	528 MW
2017	Gavin 1-2	2,640 MW
2017	Zimmer	330 MW
2018	Stuart 1-4	600 MW
2019	Conesville 5-6	820 MW
2020	Conesville 4	651 MW
2020	Oklaunion	460 MW
2021	Dolet Hills	257 MW
2022[3]	Cardinal 1	595 MW

Year	Plant	Capacity
2023	Pirkey	580 MW
2026	Northeastern 3	465 MW
2028	Rockport 1	1,310 MW
2028	Rockport 2	1,310 MW
2028	Welsh	1,053 MW

[1] Total includes owned coal units and Rockport 2; excludes AEP's investment in OVEC.

[2] Includes 2012 Turk Plant addition.

[3] In April 2022, AEP executed simultaneous agreements with Buckeye Power to sell Cardinal 1 and purchase 100% of the output through 2028 via a PPA. The sale was completed in August 2022.

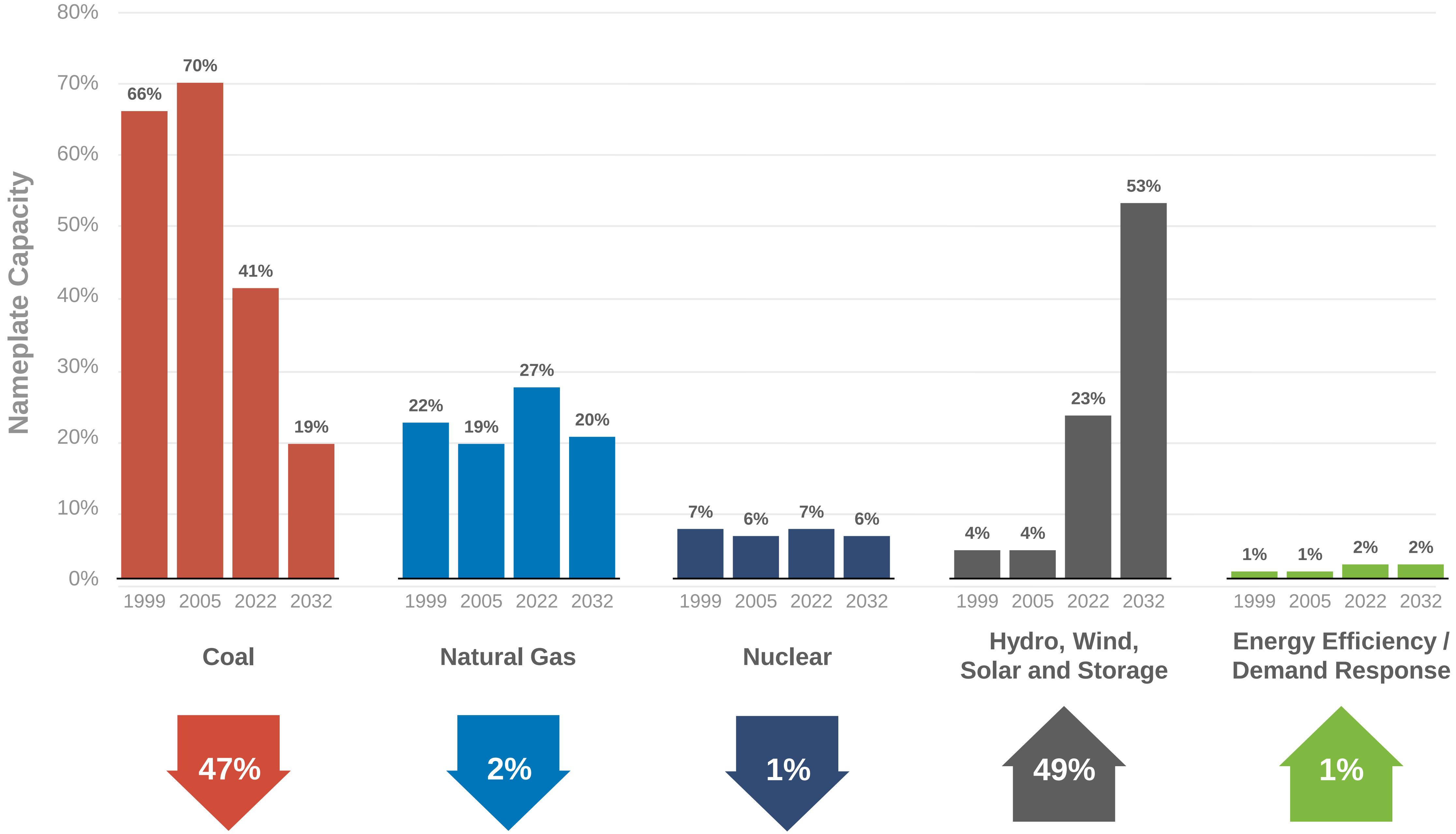
Transforming Our Generation Fleet

Capacity includes both owned and PPA generation. Energy Efficiency / Demand Response represents avoided capacity rather than physical assets.

2022 data as of 12/31/2022 and includes current capacity of KPCo. In October 2021, AEP entered into an agreement to sell its Kentucky operations to Algonquin Power & Utilities, and parties reached an amended agreement in September 2022. The sale is expected to close following FERC approval. 2032 includes forecasted additions and retirements and excludes previously identified projected resource additions for KPCo.

2032 coal capacity includes Amos, Mountaineer and Mitchell plants as both VA and WV approved ELG investment to keep optionality for these plants to operate post-2028. 2032 coal capacity also includes SWEPCO's Turk and Flint Creek plants.

2032 Hydro, Wind, Solar and Storage capacity includes unregulated contracted renewable assets business. In February 2023, AEP signed an agreement to sell the unregulated contracted renewable assets to IRG Acquisition Holdings. The sale is expected to close in Q2 2023. Excluding this capacity would not materially change 2032 projected capacity mix.



Committed to Being a Top ESG Employer

Building an inclusive and high performing culture

America's Most JUST Companies — #1 IN UTILITIES — CNBC 2023

Recognizes companies that set the standard in commitment to their stakeholders

GALLUP EXCEPTIONAL WORKPLACE AWARD 2022 WINNER

Recognizes organizations with engaged workplace cultures

Bloomberg Gender-Equality Index 2023

Recognizes companies that are trailblazers in their commitment to gender reporting and advancing women's equality

Other Awards / Recognitions

- Newsweek's Most Responsible Companies
- Fortune's World's Most Admired Companies
- JUST Capital's Top 100 U.S. Companies Supporting Healthy Communities and Families
- JUST Capital's Top 100 U.S. Companies for Workforce Equity and Mobility
- Forbes America's Best Employers
- Forbes America's Best Employers for Women
- Forbes America's Best Employers for New Grads
- Site Selection Magazine's Top Utilities for Economic Development
- Investor Business Daily's Best ESG Companies
- American Opportunity Index

Regulated Investments

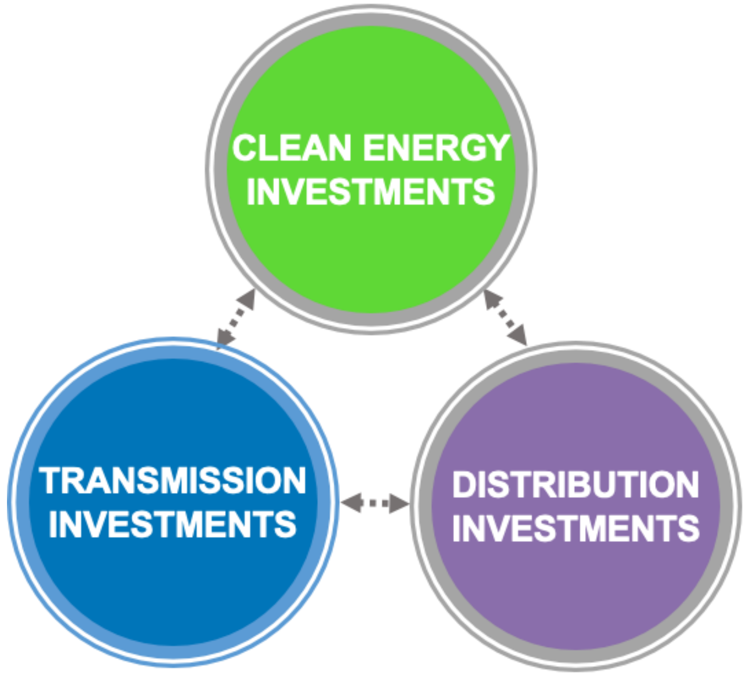
Regulated Capital Investment Strategy

Transmission

Distribution

Regulated New Generation

Linking Investments to Outcomes: Regulated Capital Investment Strategy



KEY INVESTMENT STRATEGIES

- **Transform our electric generation fleet** to drive down costs to customers and achieve our climate goals
- **Develop a modern and secure electric transmission grid** to bolster system reliability, enhance market efficiency and integrate new generation resources
- **Modernize the electric distribution system** to enhance reliability, accommodate changing resources, loads, advanced technologies and increase customer satisfaction
- Work with regulators, policymakers, and key stakeholders to **ensure a durable and sustainable transition to a clean energy economy** by balancing decarbonization goals and timelines with system reliability, resiliency, security and affordability

Our flexible and robust capital plan is designed to meet our customer needs and provide the ability to strategically shift capital to deliver on our 6-7% EPS growth commitment

2023-2027 CAPITAL INVESTMENT

$15.0B
TRANSMISSION
Transmission Investment in Current 5-year Capital Plan

$10.8B
DISTRIBUTION
Distribution Investment in Current 5-year Capital Plan

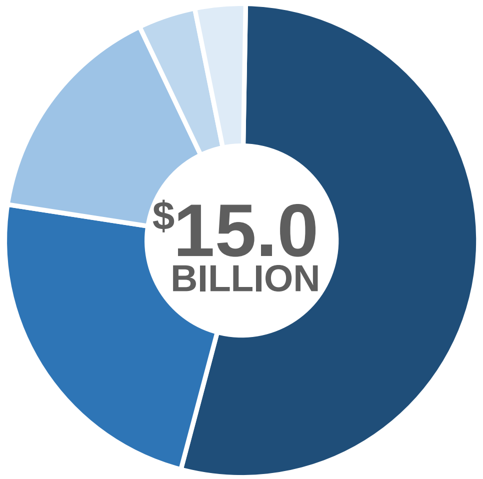
$8.6B
REGULATED RENEWABLES
Regulated Renewable Investment in Current 5-year Capital Plan

We have developed a significant pipeline of organic growth opportunities beyond the investments included in our 5-year capital plan

Transmission Organic Growth Opportunity

AEP has a long runway of organic transmission investment opportunities focused on improving system performance, increasing reliability and resiliency, and enhancing market efficiency

2023-2027 CAPEX



DRIVERS

ASSET REPLACEMENT	LOCAL RELIABILITY	RTO DRIVEN	TELECOM / TECHNOLOGY	CUSTOMER SERVICE
Asset renewal investments based on condition, performance and risk to reduce customer outages and interruption times	*Multi-driver projects on the local network addressing reliability and customer concerns*	*Upgrades needed to address RTO standards related to thermal voltage overloads and contingency conditions; opportunities driven by enabling access to renewable generation*	*Asset health monitoring, cyber-security requirements and enhanced situational awareness for grid operations*	*Upgrades to connect new customers and enhanced service requests; facilitates local economic development*

TRANSMISSION PIPELINE

Large-scale and Growing Pipeline

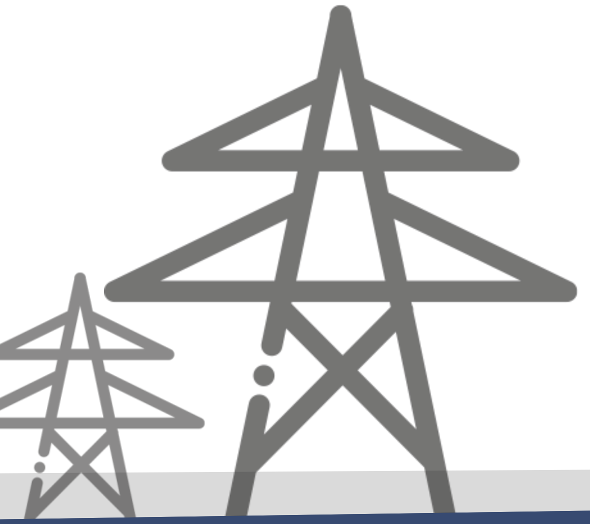
We have a **transmission investment pipeline of over $35B** in various phases of development over the next 10 years (inclusive of current 5-year capital plan)

Capital Flexibility

Additional investments in the pipeline are currently being planned to ensure long-term capital investment flexibility

Future Growth Drivers

Integration of renewable resources, fossil-fuel generation retirements, regional reliability, inter-regional projects, customer interconnections, positive policy changes that influence inter-regional expansion and cost allocation



AMERICAN ELECTRIC POWER

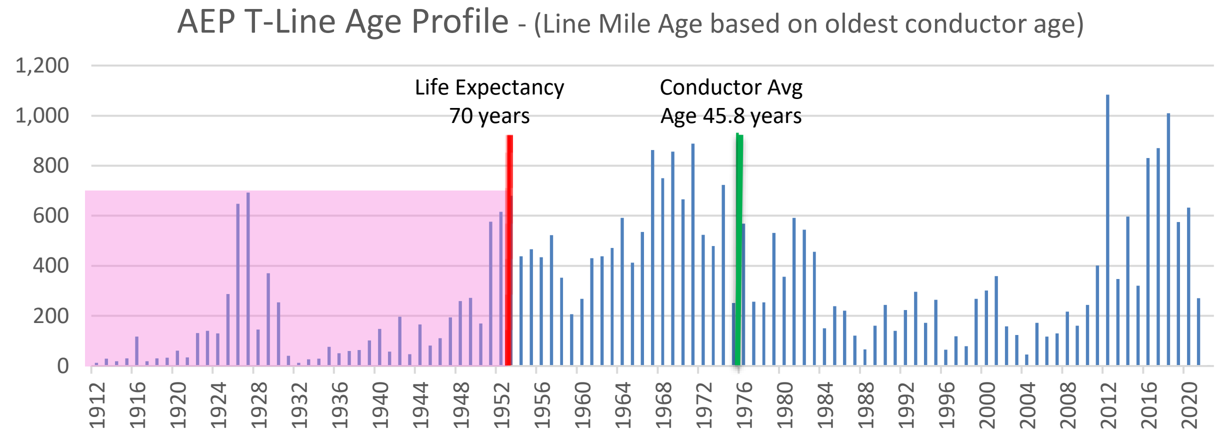
Investments in Asset Renewal Strengthen and Enable the Grid of the Future

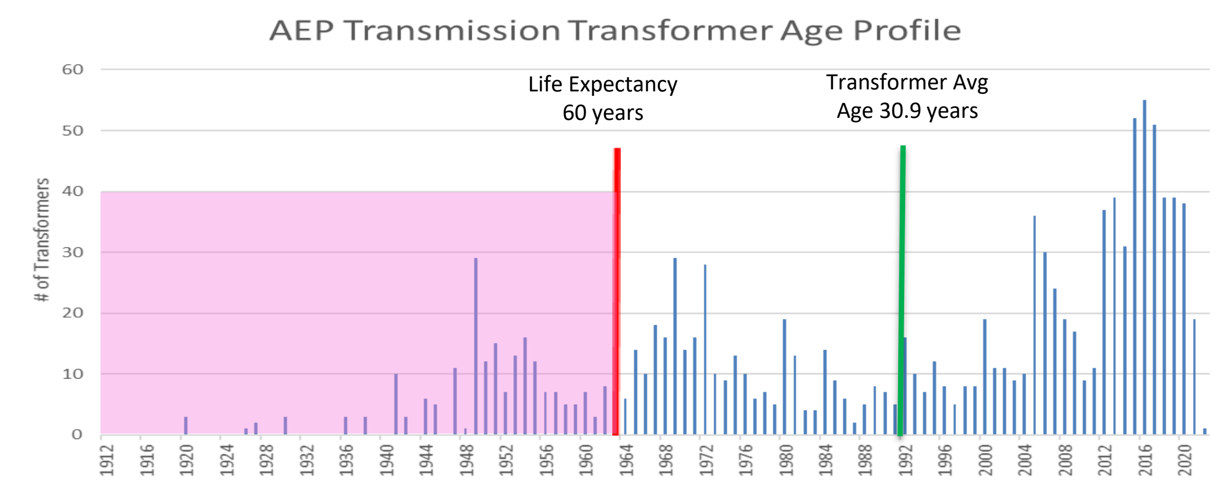
Asset renewal projects are prioritized based on performance, condition and risk

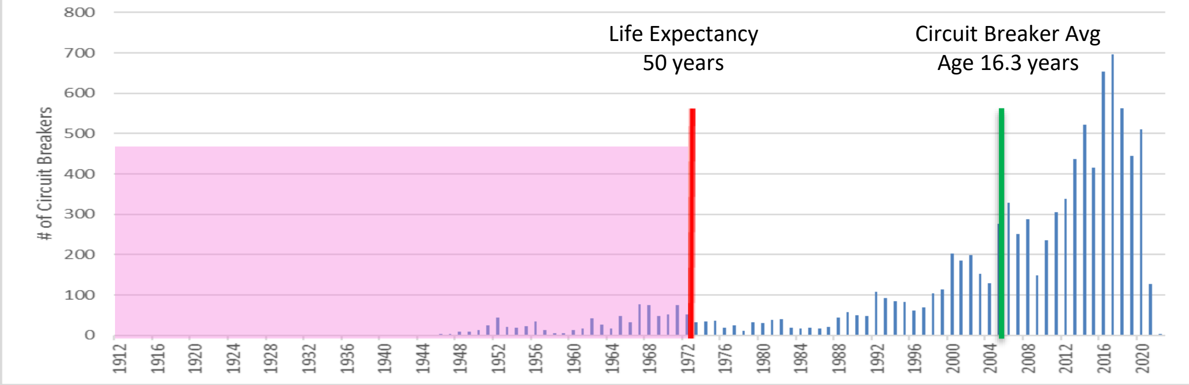
AEP Transmission Assets	Line Miles	Transformers	Circuit Breakers
Life Expectancy (Years)	70	60	50
Current Quantity Over Life Expectancy	6,263	191	726
Quantity That Will Exceed Life Expectancy in Next 10 Years	4,154	151	281
Total Replacement Need Over Next 10 Years	10,417	342	1,007
% of AEP System	31%	29%	11%

Average Age (years)	Line Miles	Transformers	Circuit Breakers
2016 Year-End	52.5	36.1	22.9
End 2022 2nd Quarter	45.8	30.9	16.3

$3B of annual on-system capital investment is required to replace and enhance all asset beyond life expectancy over the next 10 years





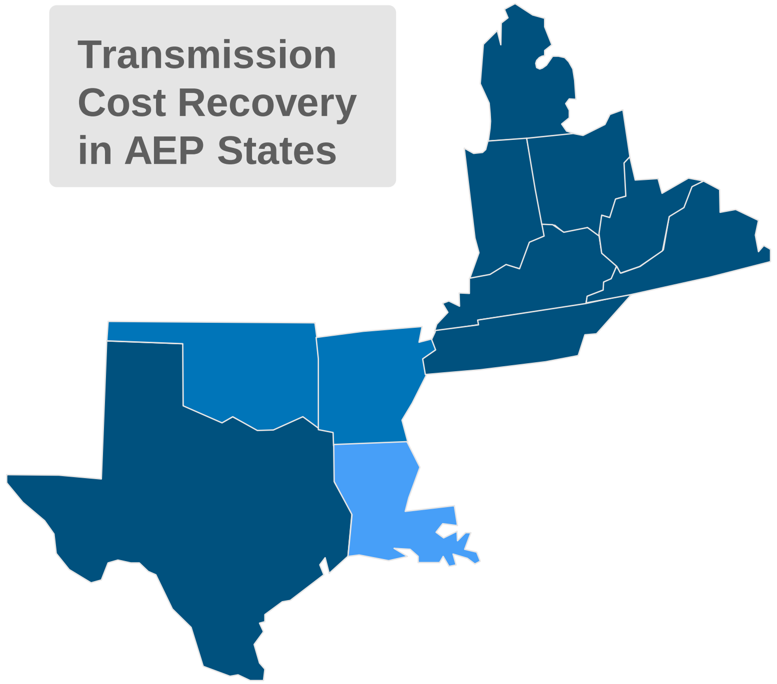


AEP Circuit Breaker Age Profile

Beyond Life Expectancy Range

Stable and Efficient Transmission Investment Recovery

Transmission Cost Recovery in AEP States



- Full tracker or rider recovery
- Partial tracker or rider recovery
- Pending formula or base case recovery

	pjm	SPP Southwest Power Pool	ercot[2]
ROE	9.85% Base[1] + 0.50% RTO adder	10.0% Base + 0.50% RTO adder	9.4%
Forward Looking Rates	Yes	Yes	Capital updates allowed 2x per year (not forward looking)
Equity Layer	Capped at 55%	No Cap	Capped at 42.5%
Rate Approval Date	May 2019	June 2019	April 2020

[1] AEP Ohio Transmission, represents base ROE only.

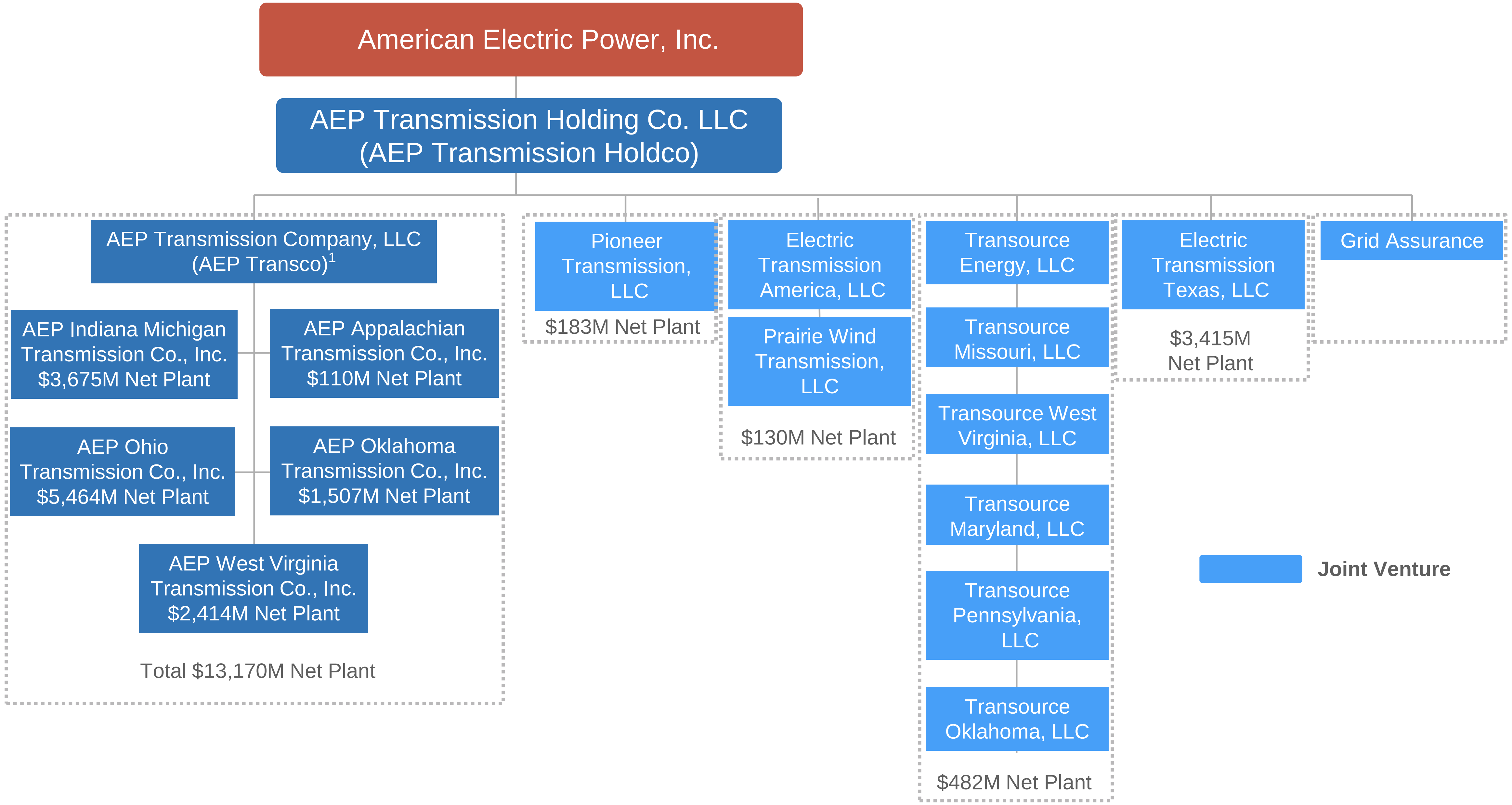
[2] Table data for ERCOT reflects AEP Texas subsidiary; AEP's ETT joint venture in ERCOT has 9.6% ROE, 40% equity layer with rate approved in January 2021.

~92% of transmission capital investment is recovered through state tracker/rider mechanisms

AEP Transmission Holdco Legal Entity Structure

AEP Transmission Company, LLC (AEP Transco) is wholly-owned by AEP Transmission Holding Company, LLC (AEP Transmission Holdco)

AEP Transmission Holdco is a wholly-owned subsidiary of American Electric Power Company, Inc. (AEP), one of the largest utility holding companies in the U.S.



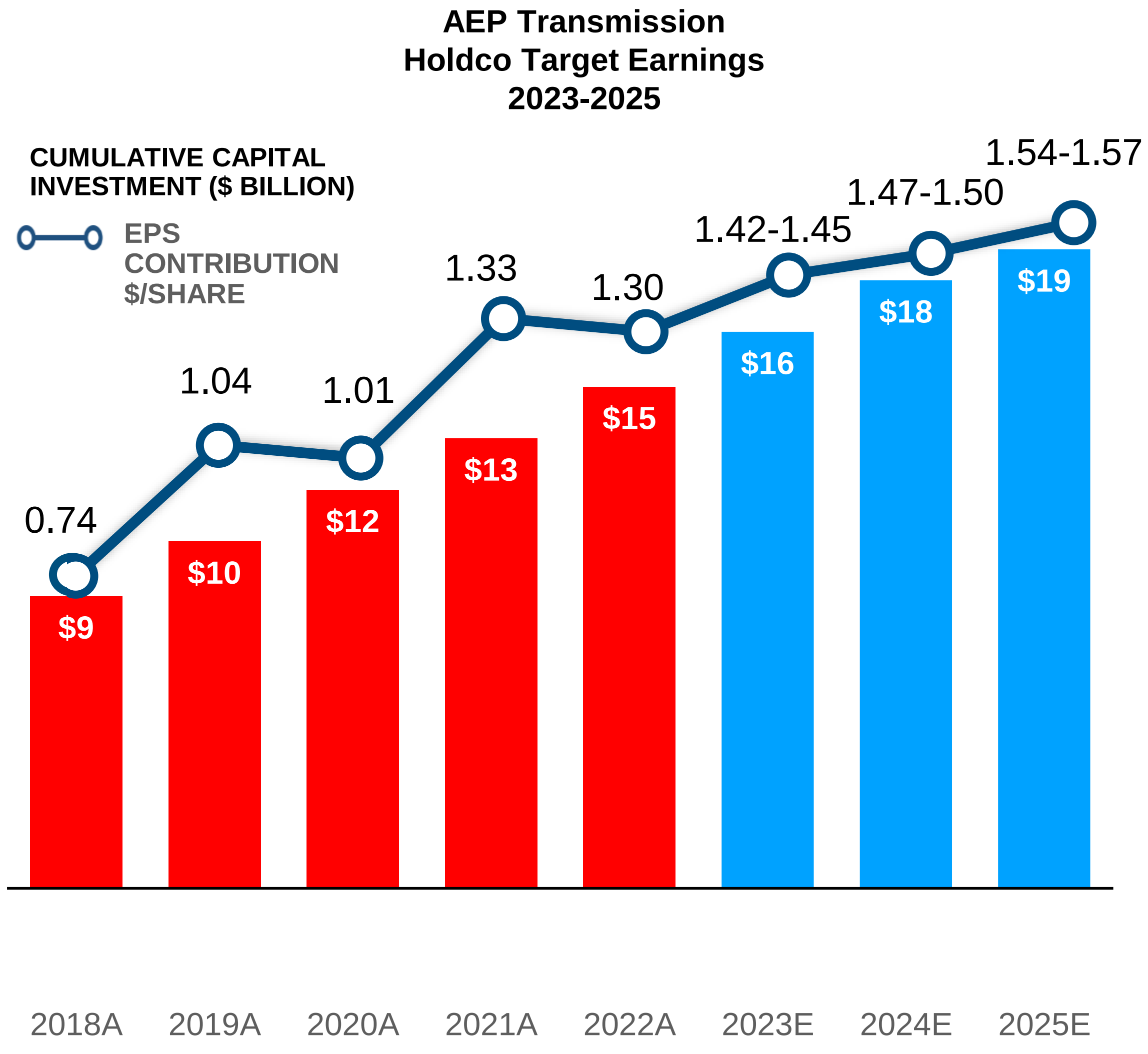
Joint Venture net plant balances are inclusive of non-affiliate share.

Net plant totals as of 12/31/2022.

[1] Debt issued at AEP Transco level for transmission companies.

AEP Transmission Holdco Delivering Significant Customer and Shareholder Value

Shareholder Benefits



For comparative purposes, data excludes Kentucky-related earnings.

Customer Benefits

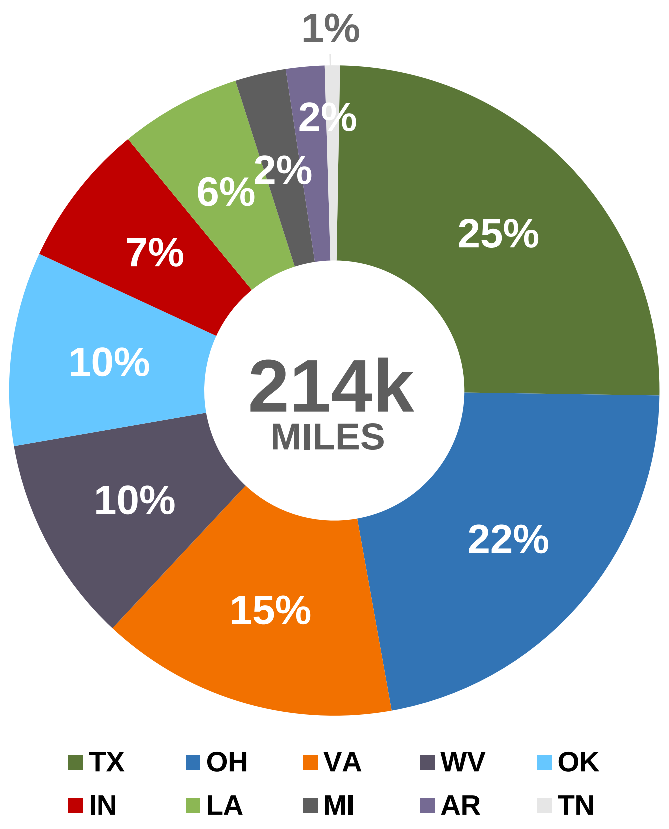
Reducing customer costs: Enabling efficient economic dispatch of generation in each of our regions

Driving down emissions: Facilitating the fast and reliable interconnection of renewables to the grid to meet customer demand and public policy goals for clean energy

Improving reliability and security: Keeping the economy productive and connected by powering communication networks and electronics with reduced outages and a storm-hardened system

Creating economic benefits: Supporting economic development through construction projects that deliver community benefits including jobs, state and local taxes and economic stimulus

Transforming the Distribution Grid



INVESTING IN THE DISTRIBUTION GRID OF THE FUTURE

Improve Reliability and Resiliency through Broad Asset Renewal and Reliability Investments → **Significantly Enhance Reliability Performance Across All Operating Companies**

Accelerate Service Delivery to All Customers through Enhanced Capacity Investments → **Enable Economic Development, Electrification and Decarbonization Across Our Customer Base**

Expand Operational Flexibility and Visibility through Targeted Telecommunications, Monitoring and Automation Investments → **Enable a Seamless 2-way Exchange of Information and Energy and Optimize Operations for All Customers**

AEP's distribution system is among the largest distribution systems in the U.S.

AEP DISTRIBUTION SYSTEM AT A GLANCE:

~214k CIRCUIT MILES[1,2]

2,300+ DISTRIBUTION SUBSTATIONS[2]

$10.8B 5-YEAR CAPEX (2023-2027)

[1] Includes approximately 36,400 miles of underground circuits.

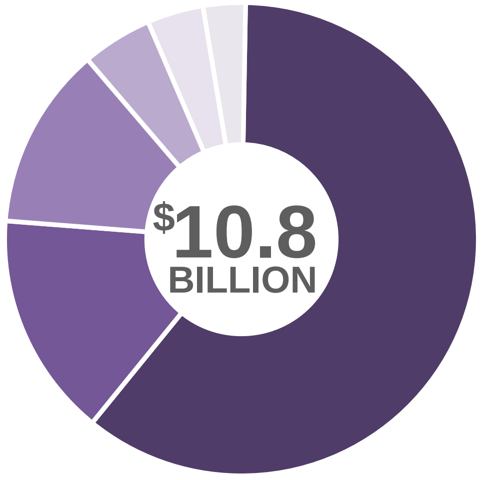
[2] As of year-end 2021.

TRANSMISSION | DISTRIBUTION | REGULATED NEW GENERATION

Distribution Organic Growth Opportunity

AEP's expansive, aged distribution system provides significant opportunity for investment and we are developing a portfolio of projects to address system needs and ramping-up our capabilities to execute these projects

2023-2027 CAPEX



DRIVERS

CAPACITY EXPANSION, RELIABILITY AND MODERNIZATION	CUSTOMER REQUESTS	AUTOMATION AND TECHNOLOGY	RESTORATION AND SPARING	ADVANCED METERIING (AMI)	RURAL BROADBAND
Asset renewal and reliability investments including pole, conductor, cutout, station transformer and breaker replacements and capacity additions	*Investments for new service, upgrades, relocation*	*Implementation of automated technology including distribution supervisory control and data acquisition, smart switches and reclosers, volt-var optimization and sensors*	*Storm restoration and spare equipment*	*Advanced metering technology for the remaining AEP customers*	*Investment in fiber assets to provide middle mile broadband to rural communities and for company use*

DISTRIBUTION PIPELINE

Robust Pipeline Under Development

Significant capital investment opportunity over the next 10-years to renew the distribution system, improve reliability and resilience, and expand operational capabilities

Capital Flexibility

Additional investments in the pipeline are currently being planned to ensure long-term capital investment flexibility

Future Growth Drivers

Electrification and higher penetration levels of distributed resources will drive additional distribution investment opportunities

Resource Plans Are Aligned with Climate Goals

Current IRPs identify a significant need for new clean energy resources over the next 10 years

IRP FILINGS

2022 | 2023

- INDIANA MICHIGAN POWER — IN – Jan 2022
- INDIANA MICHIGAN POWER — MI – Feb 2022
- APPALACHIAN POWER — VA– Apr 2022
- APPALACHIAN POWER — VA VCEA – Q1-23
- SOUTHWESTERN ELECTRIC POWER COMPANY — LA Draft – Q1-23
- SOUTHWESTERN ELECTRIC POWER COMPANY — LA – Q4-23

10-YEAR RESOURCE NEEDS

GENERATION ADDITIONS 2023-2032 (MW)[1,2]	SOLAR	WIND	STORAGE	NAT. GAS[3]	TOTAL
APCo	1,020	1,154	250	-	**2,424**
I&M	1,300	800	315	750	**3,165**
PSO	2,550	2,800	-	-	**5,350**
SWEPCO	3,300	2,450	-	528	**6,278**
TOTAL	**8,170**	**7,204**	**565**	**1,278**	**17,217**

1.5 GW
North Central Wind In-Service

~17 GW
2023-2032

~18.5 GW
New Generation Opportunity Over Next 10-years

[1] Resource additions are from most recent Integrated Resource Plans (IRP) filings. Kentucky is excluded from 2023 IRP filings due to expected close on sale in 2023

[2] Investments in renewables will be subject to market availability of viable projects and regulatory approvals.

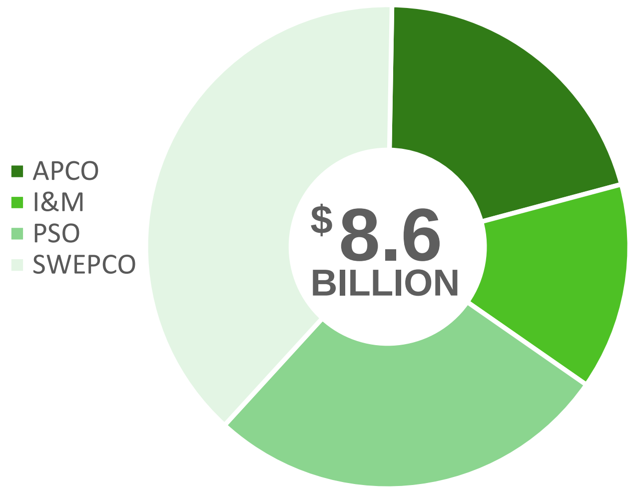
[3] Natural gas additions are peaking units and fuel switching that are primarily selected for capacity (i.e., expected low capacity factors).

TRANSMISSION | DISTRIBUTION | **REGULATED NEW GENERATION**

Regulated New Generation Regulatory Status

Continuing execution on the $8.6B regulated renewables investment over the next five years

2023-2027 CAPEX



	Total Investment	Resource	Project	MWs	Projected In-Service Date	Jurisdictional Status
APPALACHIAN POWER	209 MW / ~$500M[1]	Solar	Amherst / Virginia	5	Q2-23	Projects Approved[2]: July 2022
		Wind	Top Hat / Illinois	204	Q3-25	
SOUTHWESTERN ELECTRIC POWER COMPANY	999 MW / ~$2.2B	Solar	Mooringsport / Louisiana	200	Q4-25	Louisiana Order Expected: Q2 2023 Docket # U-36385
		Wind	Diversion / Texas	201	Q4-24	Arkansas Order Expected: Q2 2023 Docket # 22-019-U
		Wind	Wagon Wheel / Oklahoma	598	Q4-25	Texas Order Expected: Q3 2023 Docket # 53625
PUBLIC SERVICE COMPANY OF OKLAHOMA	995.5 MW / ~$2.5B[3]	Solar	Algodon / Texas	150	Q4-25	Oklahoma Order Expected: Q3 2023 Docket # 2022-000121
		Solar	Chisholm Trail / Kansas	103.5	Q4-25	
		Solar	Pixley / Kansas	189	Q2-25	
		Wind	Flat Ridge IV / Kansas	135	Q4-25	
		Wind	Flat Ridge V / Kansas	153	Q4-25	
		Wind	Lazbuddie / Texas	265	Q2-25	

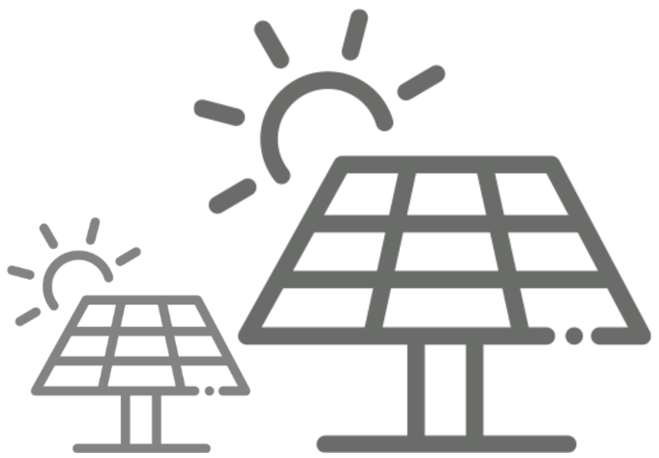
[1] Removed Bedington and Firefly solar projects.

[2] Approved projects may be impacted by market conditions during development.

[3] Additional RFP issuance expected in the near term consistent with the IRPs for energy and capacity needs.

Regulated New Generation Investment Growth

Continuing progress toward AEP's commitment to 80% CO_2 emissions reduction by 2030 and net-zero by 2045



RFPs IN PROGRESS[1]	APPALACHIAN POWER	INDIANA MICHIGAN POWER	SOUTHWESTERN ELECTRIC POWER COMPANY
RFP Issued	January 2022	March 2022[2]	September 2022
Wind	1,000 MW	800 MW	1,900 MW
Solar / Storage	100 MW	500 MW	500 MW
Reg. Filings and Approvals	Q1-23 – Q3-23	Q1-23 – Q4-23	Q3-23 – Q3-24
Projected In-service Dates	YE25	YE24 – YE25	YE25 – YE26

REGULATED GENERATION PIPELINE

~17 GW Pipeline
Long-term investment potential beyond current 5-year plan

Capital Flexibility
Investments contingent upon markets and regulatory approvals and are backed-up by a flexible pipeline of T&D investments

Growth Drivers
Generation needs coupled with new federal legislation support our clean energy goals and extend our investment runway

[1] RFPs represent up-to MW capacity values.

[2] RFP solicits bids for both owned projects and PPAs.

Regulatory Initiatives

Regulatory Timeline of Kentucky Sale

Current Rate Case Activity

Actively Managing Fuel Cost Impacts

Actions to Close the ROE Gap

Review of Multi-jurisdictional Regulatory Constructs

Economic Development Project Highlights

Recent AEP Reshoring Successes

Regulatory Timeline of Kentucky Sale

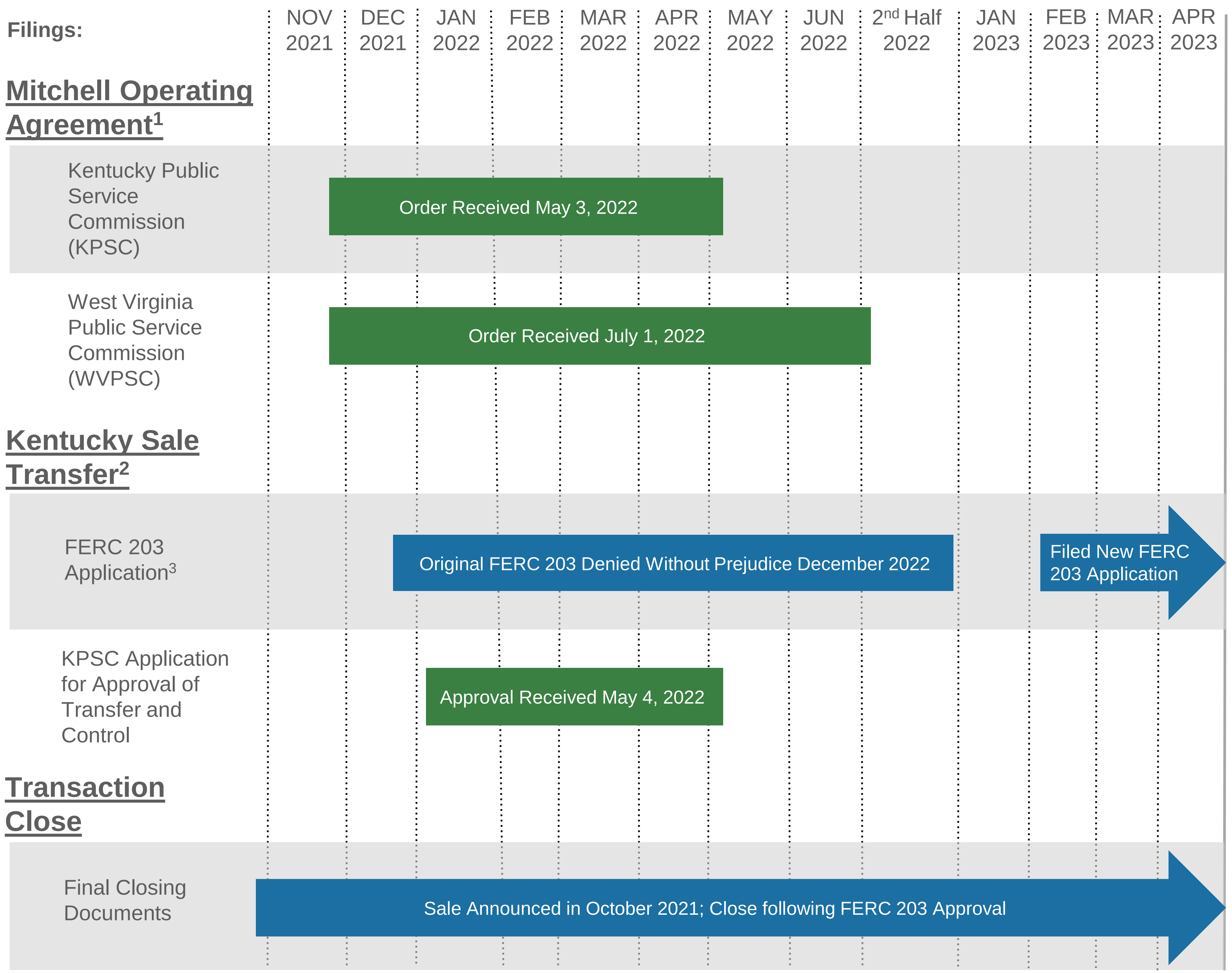
In October 2021, AEP entered into an agreement to sell its Kentucky operations to Liberty (Algonquin Power & Utilities), and parties reached an amended agreement in September 2022

Parties filed a new FERC 203 application in February 2023 requesting expedited approval; the sale is expected to close following FERC approval

[1] On 7/11/2022, AEP made a compliance filing as required by the WVPSC stating its plan to move forward under the existing Mitchell Operating Agreement to implement the near-term operational changes directed by WVPSC and KPSC. AEP also filed an update with KPSC sharing the same information. On 9/1/2022, AEP filed updates with the commissions providing resolutions adopted by the Mitchell Operating Committee consistent with the 7/11/2022 compliance filing.

[2] Clearance from both Committee on Foreign Investment in the United States and Hart-Scott-Rodino (HSR) review was obtained in January 2022. HSR expired after one year; refiled in February 2023 and expect to receive clearance in March 2023.

[3] On 12/15/2022, FERC denied the 203 application without prejudice, stating the applicants failed to submit evidence that the transaction would not adversely affect rates. Parties filed a new FERC 203 application on 2/14/2023 requesting expedited approval to close the transaction.



Mitchell Operating Agreement Update:

- Filings made 7/11/2022 with Commissions
- Move forward under existing Mitchell Operating Agreement

Kentucky Sale Transfer Update:

- Original FERC 203 denied without prejudice on 12/15/2022
- Filed a new FERC 203 application on 2/14/2023 requesting expedited approval

Transaction Close Update:

- Expect close following FERC approval under the new FERC 203 application

Current Rate Case Activity

[1] APCo immediately filed an appeal of the commission order with the Virginia Supreme Court after the November 2020 order.

[2] In August 2022, commission issued a revised order to adjust the 2017-2019 VA triennial rate pursuant to VA Supreme Court ruling in APCo's favor.

[3] Does not include $75M of current riders moving to base rates.

[4] Includes proposed pro-forma adjustment to plant-in-service through 12/31/2020.

[5] The settlement reestablished the Formula Rate Plan for an initial three-year term starting with 2022 test year, to be filed in April each year with an effective date in the August.

APCo – Virginia

Docket #	PUR-2020-00015
Filing Date	3/31/2020
Requested Rate Base	$2.5B
Requested ROE	9.9%
Cap Structure	50%D / 50%E
Gross Revenue Increase	$65M (Less $27M D&A)
Net Revenue Increase	$38M
Test Year	12/31/2019
Commission Order Summary	
Original Order Received[1]	11/24/2020
Original Effective Date[1]	1/23/2021
Revised Order Received[2]	8/22/2022
Revised Effective Date[2]	10/1/2022
ROE	9.2%
Cap Structure	50%D / 50%E
Revised Net Revenue Increase	$37M

PSO – Oklahoma

Docket #	PUD 2022-000093
Filing Date	11/22/2022
Requested Rate Base	$4.4B
Requested ROE	10.4%
Cap Structure	45.4%D / 54.6%E
Gross Revenue Increase	$173M[3] (Less $70M D&A)
Net Revenue Increase	$103M
Test Year	6/30/2022
Procedural Schedule	
Direct Testimony	3/7/2023
Rebuttal Testimony	4/4/2023
Hearing	5/9/2023
Expected Commission Order	Q2-2023

SWEPCO – Louisiana

Docket #	U-35441
Filing Date	12/18/2020
Requested Rate Base	$2.1B
Requested ROE	10.35%
Cap Structure	49%D / 51%E
Gross Revenue Increase	$114M (Less $41M D&A)
Net Revenue Increase	$73M
Test Year	12/31/2019[4]
Settlement Summary[5]	
Settlement Filed	1/13/2023
Commission Order	1/18/2023
Effective Date	1/31/2023
ROE	9.5%
Cap Structure	49%D / 51%E
Net Revenue Increase	$27M

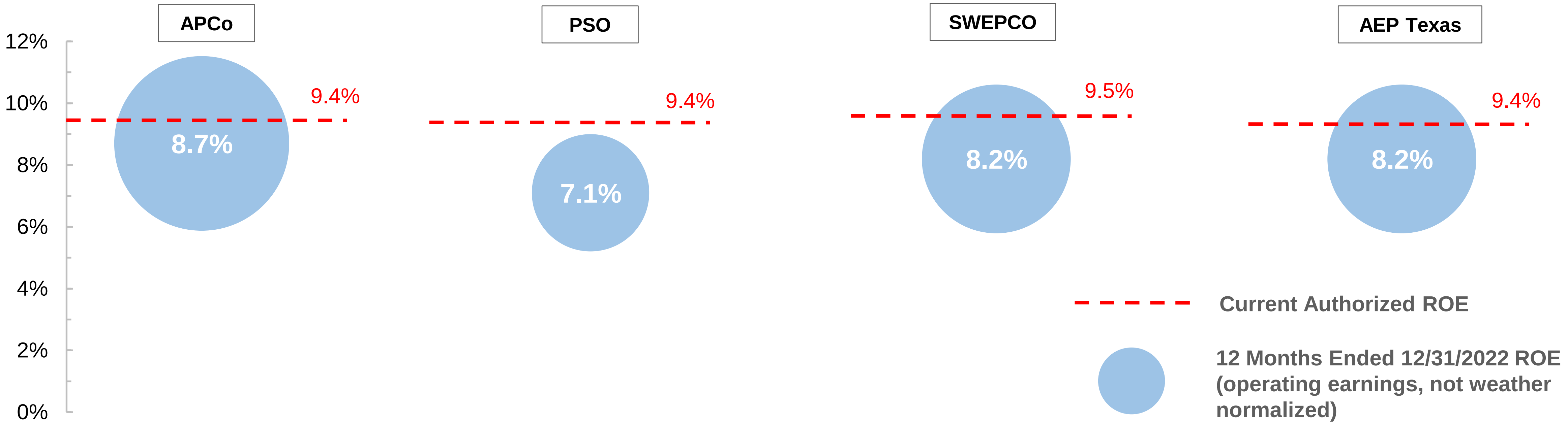
Actively Managing Current Fuel Cost Impacts

Adapting fuel clause recovery with a focus on customer impacts

APCo VA	• Current Mechanism: 12-month fuel clause to reset and account for prior year • Adjustment: Reset base of fuel level and seek a 24-month recovery with carrying charge on under-recovered balance (September 2022)
APCo/WPCo WV	• Current Mechanism: 12-month fuel clause to reset and account for prior year, case currently open • Adjustment: Current fuel case pending staff prudence review while parties continue to talk settlement; legislation is also pending that would allow securitization of fuel once the review is complete
PSO OK	• Current Mechanism: 12-month fuel clause to reset and account for prior year • Adjustment: Reset base of fuel level for 15-month period of October 2022-December 2023 which includes 27 months to recover under recovered balance
SWEPCO AR	• Current Mechanism: 12-month fuel clause to reset and account for prior year filed annually in March, effective for April bills • Adjustment: Filed an interim factor effective October 2022 to recover the under recovery in a 6-month surcharge; this makes the increase effective during the lower winter seasonal rate
SWEPCO TX	• Current Mechanism: SWEPCO may update its factor up to three times per year in a process resetting fuel (filed only in January, May, and/or September); this is not done every year • Adjustment: For emergency situations, a utility can file for temporary relief of costs without updating the fuel factor; SWEPCO filed under this clause in October 2022 to collect under recovered balance over a 12-month period, starting in January 2023

Actions to Close the ROE Gap

Focus on achieving authorized ROEs in all operating companies



ACTION PLANS TO CLOSE GAP

APCo	PSO	SWEPCO	AEP Texas
• WV: Rate base and renewables capital trackers in place • VA: G, T, broadband, EE, RPS and DR trackers recover most incremental investment; triennial process for balance of recovery • Legislation in VA • Filing new VA triennial in 2023 • In 2022 – Implemented VA triennial rate adjustment pursuant to VA Supreme Court ruling in APCo's favor	• Base cases for majority of recovery require continued filings • Base case filed in November 2022; pursuing approval of more efficient cost recovery mechanisms (i.e. similar to peer formula rate request) and continuation or expansion of T&D trackers • G tracker for future renewables • In 2022 – Securitization of Winter Storm Uri costs and North Central rates in place	• TX – G, T and D trackers in place • Timing of formula rate updates and new generation in-service dates to minimize lag • Finalized LA rate case in January 2023 and implemented formula rate going forward • In 2022 – AR formula rate plan in place • In 2022 – Turk CCN filing and rider requested in AR	• Bi-annual TCOS filings recover significant capital investment • Annual DCRF filings recover D-related capital • Pursuing regulatory and legislative options to further close gap • Reviewing rate structures for 2024 rate case filing

Other ROEs – 12 Months Ended 12/31/2022:

- AEP Ohio – authorized 9.7% vs earned 9.7%.
- I&M – authorized 9.7% vs. earned 10.9%.
- AEP Transmission Holdco – authorized 10.4% vs. earned 10.6%.

Authorized ROE in multijurisdictional companies is estimated by weighting various jurisdictional factors.

Review of Multi-jurisdictional Regulatory Constructs

Allows customers and states greater flexibility in generation transformation

APCo

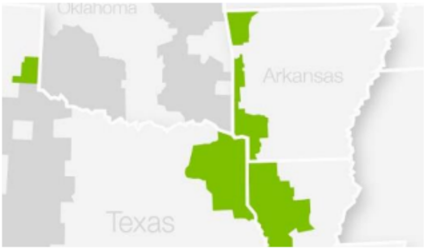
Owned Generating Capacity	7,461 MW
PPA Capacity	968 MW
Generating & PPA Capacity by Fuel Mix	
Coal	63.7%
Natural Gas	19.5%
Hydro, Wind & Solar	16.8%

Recent State-level Divergence and Need:

- ELG investments for existing coal assets now approved in both Virginia and West Virginia
- Virginia Clean Energy Act (VCEA) mandated renewables now being planned and built to serve Virginia-jurisdictional customers
- Customer Focus – Develop renewables tariff and contract offerings to meet customer needs and support economic development
- Studying the Future – Reviewing IRA options and infrastructure support for new potential options in Appalachia

SWEPCO

Owned Generating Capacity	5,585 MW
PPA Capacity	469 MW
Generating & PPA Capacity by Fuel Mix	
Coal	39.1%
Natural Gas	39.8%
Wind	21.1%



Recent State-level Divergence and Need:

- Arkansas portion of Turk was never included in rates due to Arkansas Supreme Court ruling; presenting the commission an option to allow customers to benefit from physical hedge provided by Turk
- North Central Wind declined in Texas and flexed up in Louisiana and Arkansas; costs/benefits of resource being direct assigned by states
- SPP raised reserve margin from 12% to 15%, driving further need for new supply for SWEPCO

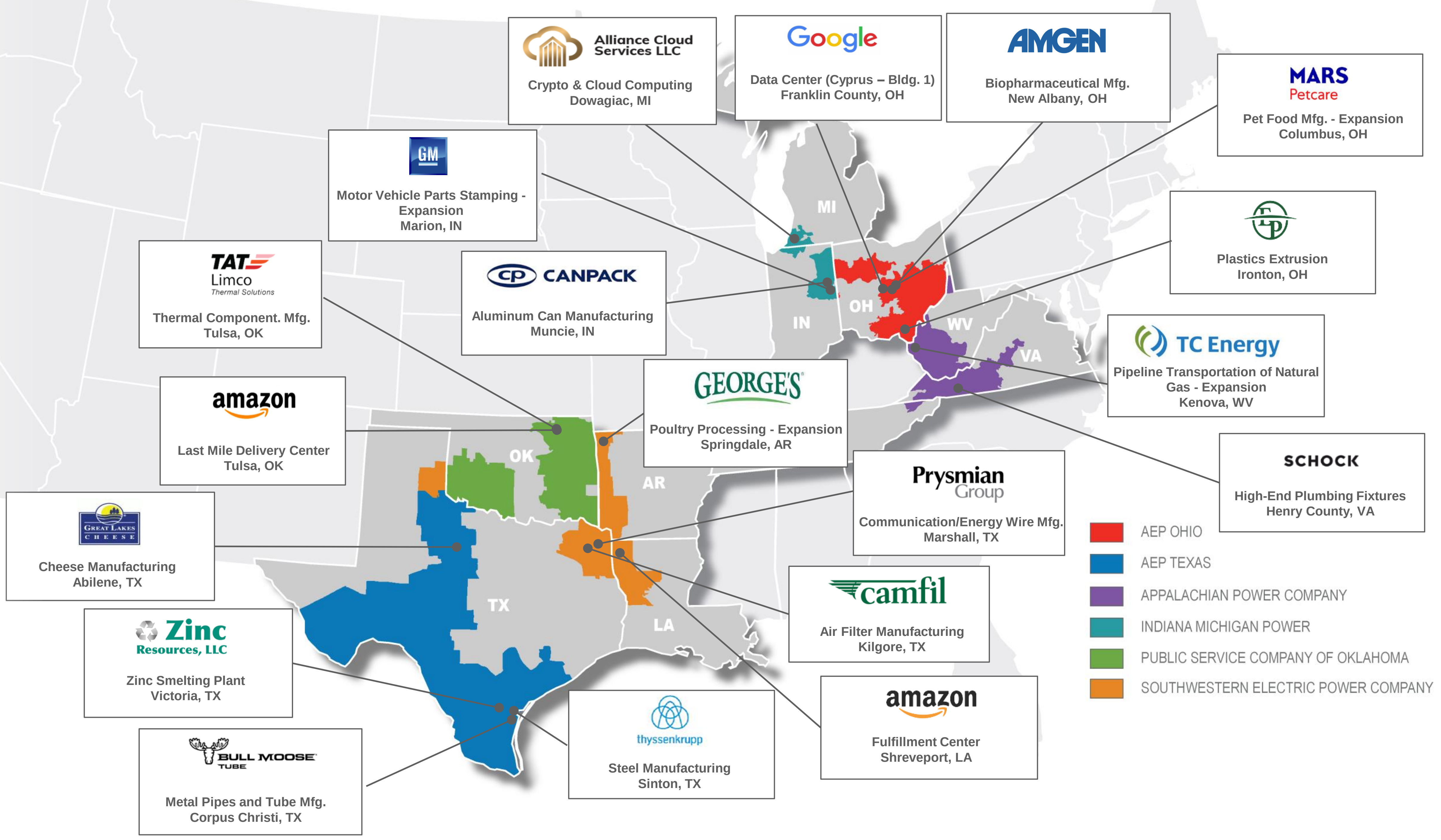
Reviewing current construct to ensure individual states and AEP alignment on generation supply

- Reviewing path to dedicated state-by-state resources
- Determining process to organize resource mix based on state policy
- Applying lessons learned in past execution to manage the generation fleet

AMERICAN ELECTRIC POWER

Economic Development Project Highlights: 2021-2022

AEP has an attractive service territory for economic development



Summary

24,200 direct jobs

69,900 total jobs

1,969 MW of load from 2021-2022 pipeline

Recent AEP Reshoring Successes

Parts of AEP service territory in OH, VA and WV may be eligible for announced federal tax credits from the IRA

Nucor (APCo)
- The largest single investment in West Virginia history.
- Site chosen because of high voltage infrastructure, AEP's proven ability to serve large loads and AEP's excellent customer service.

Intel (AEP Ohio)
- $20B investment at the first Midwest chip production plant.
- Property being annexed into AEP Ohio service territory.
- The site was selected because of AEP's competence in serving large loads, team strength and depth and demonstrated ability to meet Intel's unique needs.

Blue Star NBR (APCo)
- Largest economic development project ever for Southwest Virginia.
- Supported by Federal dollars designated for PPE production.

Lyseon North America (PSO)
- Automotive supplier to Navistar/IC bus plant in Tulsa, Oklahoma, for electric buses.
- Locating in large vacant facility at Tulsa Port of Catoosa.