



## **AEP STATEMENT ON OHIO HOUSE BILL 6 INVESTIGATION**

COLUMBUS, Ohio, Dec. 3, 2020 – American Electric Power (AEP) issued the following statement today regarding the investigation surrounding Ohio House Bill 6.

AEP participates in the legislative and regulatory processes ethically and in compliance with the laws of the states where we operate. We are not aware of information suggesting that AEP's participation in the H.B. 6 process was anything other than lawful and ethical. As we've previously stated, based on our understanding of the facts, we have no reason to believe that AEP was involved in any wrongful conduct. We have not been contacted by any law enforcement authorities in connection with the H.B. 6 process, but if at any point we are, we will cooperate fully. Given the ongoing nature of the legal proceedings regarding H.B. 6, we will provide updates only if there are any material developments impacting AEP. For example, we do not anticipate discussing ordinary course requests for information from authorities.

AEP previously disclosed that since 2015, the company has contributed a total of \$8.7 million to Empowering Ohio's Economy. The 2019 contribution to Empowering Ohio's Economy is included in that total. Publicly available tax forms filed by Empowering Ohio's Economy show that it made a number of grants over time to a wide variety of charitable organizations under 501(c)(3) and social welfare organizations under 501(c)(4). Our contributions to Empowering Ohio's Economy to support its mission were appropriate and lawful. Neither AEP nor any of its subsidiaries made any contributions to Generation Now.

AEP has contributed to a variety of 501(c)(4) social welfare organizations to promote economic development and educational programs in the states where we operate. We understand the concerns regarding the lack of transparency surrounding 501(c)(4) organizations, which are not required to disclose their donors and amounts donated to them. Starting with contributions made in 2020 and going forward, we will disclose the contributions that we make to 501(c)(4) organizations in our Corporate Accountability Report. We continue to review best practices around political contributions and contributions to 501(c)(4) entities.