Semi-Annual Servicer's Certificate

AEP Texas Inc., as Servicer AEP Texas Central Transition Funding III LLC

Pursuant to Section 4.01(c)(ii) of the Transition Property Servicing Agreement dated as of March 14, 2012 (the "Agreement") between AEP Texas Inc., as Servicer and AEP Texas Central Transition Funding III LLC as Note Issuer, the Servicer does hereby certify as follows:

Capitalized terms used herein have their respective meanings as set forth in the Agreement.

References herein to certain sections and subsections are references to the respective sections of the Agreement.

Collection Periods: December-2022 to May-2023

Payment Date: 6/1/23

1. Collections Allocable and Aggregate Amounts Available for the Current Payment Date:

i.	Remittances for the 12/22 collection period (1)	4,957,082.77
ii.	Remittances for the 01/23 collection period	5,497,429.12
iii.	Remittances for the 02/23 collection period	5,419,189.46
iv.	Remittances for the 03/23 collection period	5,979,715.14
v.	Remittances for the 04/23 collection period	4,961,893.02
vi.	Remittances for the 05/23 collection period (2)	5,434,426.33
vii.	Investment Earnings on Collection Account	
viii.	Investment Earnings on Capital Subaccount	86,027.22
ix.	Investment Earnings on Excess Funds Subaccount	127,300.91
x.	Investment Earnings on General Subaccount	373,818.12
xi.	General Subaccount Balance (sum of i through x above)	32,836,882.09
xii.	Excess Funds Subaccount Balance as of Prior Payment Date	6,307,978.95
xiii.	Capital Subaccount Balance as of Prior Payment Date	4,000,000.00
xiv.	Collection Account Balance (sum of xi through xiii above)	43,144,861.04

⁽¹⁾ Includes amounts calculated for the Reconciliation Period for the prior Collection Period, which was settled in December-2022

⁽²⁾ Does not include the reconciliation amounts calculated for the Reconciliation Period for such Collection Period, which will be settled in the month following such Collection Period

Principal

2. Outstanding Amounts as of Prior Payment Date:

<u>Tranche</u>

i.	Tranche A-1 Outstanding Amount	0.00
ii.	Tranche A-2 Outstanding Amount	0.00
iii.	Tranche A-3 Outstanding Amount	141,991,676.00
iv.	Aggregate Outstanding Amount of all Tranches of Notes	141,991,676.00

3. Required Funding/Payments as of Current Payment Date:

		Due
	<u>Tranche</u>	
i.	Tranche A-1	0.00
ii.	Tranche A-2	0.00
iii.	Tranche A-3	31,559,943.00
iv.	For all Tranches of Notes	31,559,943.00

	Interest Tranche	Interest Rate	Days in interest Period(1)	Principal Balance	Interest Due
٧.	Tranche A-1	0.8801%	180	0.00	0.00
vi.	Tranche A-2	1.9764%	180	0.00	0.00
vii.	Tranche A-3	2.8449%	180	141,991,676.00	2,019,760.60
viii.	For all Tranches of Notes				2,019,760.60

	Required Level	Funding Required
ix. Capital Subaccount	4,000,000.00	0.00
	4,000,000.00	0.00

Notes:

(1) On 30/360 day basis for initial payment date; otherwise use one-half of annual rate.

4. Allocation of Remittances as of Current Payment Date Pursuant to 8.02(e) of Indenture:

i.	Trustee Fees and Expenses	63,049.31
ii.	Servicing Fee	200,000.00
iii.	Administration Fee	50,000.00
iv.	Operating Expenses	0.00
٧.	Semi-Annual Interest (including any past-due for prior periods)	2,019,760.60

Per \$1000 of Original

	Interest Tranche	Aggregate	Principal Amount
1.	Tranche A-1 Interest Payment	0.00	\$0.00
2.	Tranche A-2 Interest Payment	0.00	\$0.00
3.	Tranche A-3 Interest Payment	2,019,760.60	\$6.48
		2,019,760.60	

vi. Principal Due and Payable as a Result of Event of Default or on Final Maturity Date

0.00

			<u>Per \$1000 of</u> <u>Original</u>
	Interest Tranche	Aggregate	Principal Amount
1.	Tranche A-1 Principal Payment	0.00	\$0.00
2.	Tranche A-2 Principal Payment	0.00	\$0.00
3.	Tranche A-3 Principal Payment	0.00	\$0.00
		0.00	

vii. Semi-Annual Principal 31,559,943.00

Per \$1000 of Original

	Interest Tranche	Aggregate	Principal Amount
1.	Tranche A-1 Principal Payment	0.00	\$0.00
2.	Tranche A-2 Principal Payment	0.00	\$0.00
3.	Tranche A-3 Principal Payment	31,559,943.00	\$101.19
		31,559,943.00	

4. Allocation of Remittances as of Current Payment Date Pursuant to 8.02(e) of Indenture (continued):

xii.	Aggregate Remittances as of Current Payment Date	43,144,861.04
xi.	Released to Note Issuer upon Retirement of all Notes	0.00
x.	Deposit to Excess Funds Subaccount	5,166,080.91
ix.	Investment Earnings on Capital Subaccount Released to Note Issuer	86,027.22
viii.	Funding of Capital Subaccount (to required level)	4,000,000.00

5. Outstanding Amount and Collection Account Balance as of Current Payment Date (after giving effect to payments to be made on such Payment Date):

vii. Aggregate Collection Account Balance

	<u>Tranche</u>	
i.	Tranche A-1 Outstanding Amount	0.00
ii.	Tranche A-2 Outstanding Amount	0.00
iii.	Tranche A-3 Outstanding Amount	110,431,733.00
iv.	Aggregate Outstanding Amount of all Tranches of Notes	110,431,733.00
٧.	Excess Funds Subaccount Balance	5,166,080.91
vi.	Capital Subaccount Balance	4,000,000.00

6. Subaccount Withdrawals as of Current Payment Date (if applicable, pursuant to Section 8.02(e) of Indenture):

i.	Excess Funds Subaccount	6,435,279.86
ii.	Capital Subaccount	4,086,027.22
iii.	Total Withdrawals	10,521,307.08

9,166,080.91

i. Semi-annual Interest Tranche 1. Tranche A-1 Interest Payment 2. Tranche A-2 Interest Payment 3. Tranche A-3 Interest Payment 0.00 1ii, Semi-annual Principal Tranche 1. Tranche A-1 Principal Payment 0.00 2. Tranche A-2 Principal Payment 0.00 3. Tranche A-3 Principal Payment 0.00 4. Tranche A-3 Principal Payment 0.00 8. Shortfalls in Required Subaccount Levels as of Current Payment Date: i. Capital Subaccount 0.00 IN WITNESS HEREOF, the undersigned has duly executed and delivered this Semi-Annual Service Prevelopmedate this 30th day of May 2023 PREDZOSSZEGARBE AEP TEXAS Inc., as Servicer	7. Shortfalls In Interest and Principal Payments as of Current Paym	ment Date:	0.00
Tranche 1. Tranche A-1 Interest Payment 2. Tranche A-2 Interest Payment 3. Tranche A-3 Interest Payment 0.00 1i. Semi-annual Principal Tranche 1. Tranche A-1 Principal Payment 2. Tranche A-2 Principal Payment 0.00 3. Tranche A-3 Principal Payment 0.00 4. Shortfalls in Required Subaccount Levels as of Current Payment Date: i. Capital Subaccount 1. Capital Subaccount 2. Shortfalls in Required Subaccount 3. Tranche A-3 Principal Payment 0.00 2. Shortfalls in Required Subaccount 1. Capital Subaccount 1. Cap			
1. Tranche A-1 Interest Payment 0.00 2. Tranche A-2 Interest Payment 0.00 3. Tranche A-3 Interest Payment 0.00 ii. Semi-annual Principal Tranche 1. Tranche A-1 Principal Payment 0.00 2. Tranche A-2 Principal Payment 0.00 3. Tranche A-3 Principal Payment 0.00 4. Tranche A-3 Principal Payment 0.00 5. Tranche A-3 Principal Payment 0.00 In Withess Hereof, the undersigned has duly executed and delivered this Semi-Annual Services Visioned Research 1. Annual 1. Services Visioned Research 1. Annual 2023	i. Semi-annual Interest		
2. Tranche A-2 Interest Payment 0.00 3. Tranche A-3 Interest Payment 0.00 II. Semi-annual Principal Tranche 1. Tranche A-1 Principal Payment 0.00 2. Tranche A-2 Principal Payment 0.00 3. Tranche A-3 Principal Payment 0.00 4. Shortfalls in Required Subaccount Levels as of Current Payment Date: i. Capital Subaccount 0.00 IN WITNESS HEREOF, the undersigned has duly executed and delivered this Semi-Annual Service Page 48901994 We this 30th day of May 2023	<i>Tranche</i>		
3. Tranche A-3 Interest Payment 0.00 1i. Semi-annual Principal Tranche 1. Tranche A-1 Principal Payment 0.00 2. Tranche A-2 Principal Payment 0.00 3. Tranche A-3 Principal Payment 0.00 8. Shortfalls in Required Subaccount Levels as of Current Payment Date: i. Capital Subaccount 0.00 IN WITNESS HEREOF, the undersigned has duly executed and delivered this Semi-Annual Service Poet Science Research 1. Annual 2023	1. Tranche A-1 Interest Payment		0.00
ii. Semi-annual Principal Tranche 1. Tranche A-1 Principal Payment 0.00 2. Tranche A-2 Principal Payment 0.00 3. Tranche A-3 Principal Payment 0.00 8. Shortfalls in Required Subaccount Levels as of Current Payment Date: i. Capital Subaccount 0.00 IN WITNESS HEREOF, the undersigned has duly executed and delivered this Semi-Annual Service Postsipping the this 30th day of May 2023	2. Tranche A-2 Interest Payment		0.00
ii. Semi-annual Principal Tranche 1. Tranche A-1 Principal Payment 2. Tranche A-2 Principal Payment 3. Tranche A-3 Principal Payment 0.00 8. Shortfalls in Required Subaccount Levels as of Current Payment Date: i. Capital Subaccount 1. Capital Subaccount 2. Capital Subaccount 3. Capital Subaccount 3. Capital Subaccount 4. Capital Subaccount 2. Capital Subaccount 3. Capital Subaccount 3. Capital Subaccount 4. Capital Subaccount 4. Capital S	3. Tranche A-3 Interest Payment		0.00
Tranche 1. Tranche A-1 Principal Payment 0.00 2. Tranche A-2 Principal Payment 0.00 3. Tranche A-3 Principal Payment 0.00 0.00 8. Shortfalls in Required Subaccount Levels as of Current Payment Date: i. Capital Subaccount 0.00 IN WITNESS HEREOF, the undersigned has duly executed and delivered this Semi-Annual Servic Posus Semined Size this 30th day of May 2023			0.00
Tranche 1. Tranche A-1 Principal Payment 0.00 2. Tranche A-2 Principal Payment 0.00 3. Tranche A-3 Principal Payment 0.00 0.00 8. Shortfalls in Required Subaccount Levels as of Current Payment Date: i. Capital Subaccount 0.00 IN WITNESS HEREOF, the undersigned has duly executed and delivered this Semi-Annual Service Posus Septimed Size this 30th day of May 2023			
1. Tranche A-1 Principal Payment 0.00 2. Tranche A-2 Principal Payment 0.00 3. Tranche A-3 Principal Payment 0.00 8. Shortfalls in Required Subaccount Levels as of Current Payment Date: i. Capital Subaccount 0.00 IN WITNESS HEREOF, the undersigned has duly executed and delivered this Semi-Annual Service Post Signed and this state of May 2023 FREDZDSS24AS488	ii. Semi-annual Principal		
2. Tranche A-2 Principal Payment 0.00 3. Tranche A-3 Principal Payment 0.00 8. Shortfalls in Required Subaccount Levels as of Current Payment Date: i. Capital Subaccount 0.00 IN WITNESS HEREOF, the undersigned has duly executed and delivered this Semi-Annual service Post Signed and this 30th day of May 2023 PSED2D3524A54B8	<u>Tranche</u>		
3. Tranche A-3 Principal Payment 0.00 8. Shortfalls in Required Subaccount Levels as of Current Payment Date: i. Capital Subaccount	1. Tranche A-1 Principal Payment		0.00
8. Shortfalls in Required Subaccount Levels as of Current Payment Date: i. Capital Subaccount O.00 IN WITNESS HEREOF, the undersigned has duly executed and delivered this Semi-Annual Service Pos use Post Submitted State this 30th day of May 2023 F3ED2D3324A54B8	2. Tranche A-2 Principal Payment		0.00
8. Shortfalls in Required Subaccount Levels as of Current Payment Date: i. Capital Subaccount O.00 IN WITNESS HEREOF, the undersigned has duly executed and delivered this Semi-Annual Servic Bos use this 30th day of May 2023 FSED2DS324A54B8	3. Tranche A-3 Principal Payment		0.00
i. Capital Subaccount O.00 IN WITNESS HEREOF, the undersigned has duly executed and delivered this Semi-Annual Servic Pos VSIGNAR ANS this 30th day of May , 2023 FSED2D3524AS488			0.00
i. Capital Subaccount O.00 IN WITNESS HEREOF, the undersigned has duly executed and delivered this Semi-Annual Servic Pos VSIGNAR ANS this 30th day of May , 2023 FSED2D3524AS488			
i. Capital Subaccount O.00 IN WITNESS HEREOF, the undersigned has duly executed and delivered this Semi-Annual Servic Pos VSIGNAR ANS this 30th day of May , 2023 FSED2D3524AS488			
i. Capital Subaccount O.00 IN WITNESS HEREOF, the undersigned has duly executed and delivered this Semi-Annual Servic Pos VSIGNAR ANS this 30th day of May , 2023 FSED2D3524AS488			
IN WITNESS HEREOF, the undersigned has duly executed and delivered this Semi-Annual Servic Perusigned and this 30th day of May . 2023	8. Shortfalls in Required Subaccount Levels as of Current Paymen	nt Date:	
IN WITNESS HEREOF, the undersigned has duly executed and delivered this Semi-Annual Servic Perusigned has this 30th day of May . 2023			
Servic Profusion Relate this 30th day of May	i. Capital Subaccount		0.00
Servic Profusion Relate this 30th day of May			
Servic Profusion Relate this 30th day of May			
Servic Profusion Relate this 30th day of May			
Service PSED2D3524A54B8 day of	IN WITNESS HEREOF, the undersigned has duly executed and delivered the		
F5ED2D3524A54B8	Servic Pos using the day of May	2023	
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AEP TEXAS Inc., as Servicer	F5ED2D3524A54B8		
ALL TENTO ITIES, 40 SELVICE	AFP TEXAS Inc. as Servicer		
By: Rick Gea W. Repter With the Wins			
Title: Director/Assistant Treasurer Assistant Treasurer			

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