MICHIGAN
Economic Development Rider 2023

Indiana Michigan Power is committed to providing consistent, reliable service to its customers along with innovative ways to support economic development initiatives.

To encourage additional industry growth and business development in its service area, I&M offers a billing demand credit to qualified businesses of up to $12.00 per kilowatt under the Economic Development Rider (EDR).

To qualify, a new or expanding business must meet the following minimum criteria:

- A new customer must have a billing demand of 300 kW or more. An existing customer must increase their billing demand by 300 kW or more.

- The customer must apply for and receive economic development assistance from State or local government or other public agency.

- The customer must demonstrate to the Company's satisfaction that, absent the availability of this Rider, the qualifying new or increased demand would be located outside of the Company's service territory or would not be placed in service due to poor operating economics.

Qualifying customers have the option to choose how they receive the benefit of the EDR for up to 60 consecutive months. *Formula: (Billing Demand)*(Load Factor)*Billing Credit*

Billing Months in Contract Terms	1 – Inclining Billing Credit per kW	2 – Levelized Billing Credit per kW	3- Declining Billing Credit per kW
1st through 12th	$7.80	$12.00	$16.20
13th through 24th	$10.20	$12.00	$13.80
25th through 36th	$12.00	$12.00	$12.00
37th through 48th	$13.80	$12.00	$10.20
49th through 60th	$16.20	$12.00	$7.80

Customers electing to sign an EDR contract will be allowed a 12 month start up period and must maintain their eligibility for a total of 8 years

To apply or learn more, contact Economic & Business Development Managers Ashley Savieo at 260.408.3629 ansavieo@aep.com or Shelley Klug at 269.926.0678 slklug@aep.com

*This EDR is applicable only in the State of Michigan and is authorized by the MPSC. To view the full tariff language, please see https://www.indianamichiganpower.com/company/about/rates/mi

Economic Development Rider (EDR)

2023 Application - Michigan

INDIANA MICHIGAN POWER
An **AEP** Company
BOUNDLESS ENERGY™

Date: _____

Section 1. General Information

Legal Company Name:

Is the Company an existing customer of Indiana Michigan Power at the address listed below?:

Section 2. Company Contact Information

Name: Phone:

Title: Email:

Section 3. Location Information

Proposed Project County:

Proposed Project Address:

Proposed Project Building/Site Name:

Additional Locations Under Consideration:

Section 4. Electrical Information

Peak Electrical Demand (kW) Previous 12 Months: Additional Electrical Demand:

Peak Monthly kWh Usage Previous 12 Months: Additional Monthly kWh Usage:

Anticipated Load Factor: Existing Account # if known:

Additional Electric Comments:

Preferred billing credit schedule: Inclining   Levelized   Declining

Anticipated in-service date:

Section 5. Additional Project Information:

Full-time jobs to be created: Was a brownfield site considered for investment?

Number of existing jobs: Capital Investment:

Has this project been submitted for incentives to the Michigan Economic Development Corporation?

If yes, please describe the incentives offered:

Please describe any incentives offered and approved by the local community:

The Company will permit I&M to share any resulting offer with state and/or local economic development officials:

Indiana Michigan Power (I&M) offers the EDR as a tool to encourage job creation, investment and load growth within the communities in the I&M service territory. **I&M reserves the right to approve, deny or rescind the EDR offer at any time based upon the terms and conditions of the EDR.** I&M will attempt to provide a response to this application within five (5) business days of receipt of the application. Please submit the completed application to Economic & Business Development Manager Ashley Savieo at ansavieo@aep.com or Shelley Klug at slklug@aep.com

I, _____, attest that all information provided above is true and accurate to the best of my knowledge.

Signed _____   Date_____