

**American Electric Power
Financial Results for 2nd Quarter 2005 Actual
Reconciliation of On-going and Reported Earnings**

	2005 Actual				EPS
	Utility	Invest.	Parent	Total	
	(\$ millions)				
On-going Earnings	262	(2)	(26)	234	0.61
Dispositions:					
CSW Intl - tax reserve adjustment	-	3	-	3	0.01
Severance	(15)	(1)	-	(16)	####
Total Special Items	<u>(15)</u>	<u>2</u>	<u>-</u>	<u>(13)</u>	<u>####</u>
Reported Earnings	<u>247</u>	<u>-</u>	<u>(26)</u>	<u>221</u>	<u>0.58</u>

**Financial Results for 2nd Quarter 2004 Actual
Reconciliation of On-going and Reported Earnings**

	2004 Actual				EPS
	Utility	Invest.	Parent	Total	
	(\$ millions)				
On-going Earnings	184	(9)	(25)	150	0.38
Discontinued Operations:					

UK Discontinued Operations	-	(52)	-	(52)	####
LIG Discontinued Operations	-	2	-	2	-
	<u>-</u>	<u>(50)</u>	<u>-</u>	<u>(50)</u>	<u>####</u>
Total Special Items					
	<u>184</u>	<u>(59)</u>	<u>(25)</u>	<u>100</u>	<u>0.25</u>
Reported Earnings					