

American Electric Power
Financial Results for YTD June 2005 Actual vs YTD June 2004 Actual

		<u>2004 Actual</u>		<u>2005 Actual</u>	
		(\$ millions)	EPS	(\$ millions)	EPS
UTILITY OPERATIONS:					
Gross Margin:					
1	Regulated Integrated Utilities	1,500		1,412	
2	Ohio Cos.	981		1,000	
3	Texas Wires	206		214	
4	Texas Supply / REP	183		127	
5	Off-System Sales	281		315	
6	Other Wholesale Transactions	13		8	
7	Transmission Revenue - 3rd Party	243		192	
8	Other Operating Revenue	<u>141</u>		<u>153</u>	
9	Total Gross Margin	3,548		3,421	
10	Operations & Maintenance	(1,524)		(1,435)	
11	Depreciation & Amortization	(618)		(635)	
Taxes Other than Income					

12	Taxes	(358)		(356)	
13	Interest Exp & Preferred Dividend	(326)		(300)	
14	Other Income & Deductions	25		189	
15	Income Taxes	<u>(259)</u>		<u>(279)</u>	
16	Net Earnings Utility Operations	<u>488</u>	1.23	<u>605</u>	1.56
INVESTMENTS:					
17	AEPEs	(13)		9	
18	Other	<u>(2)</u>		<u>4</u>	
19	Total Investments	<u>(15)</u>	(0.04)	<u>13</u>	0.03
20	Parent Company	<u>(34)</u>	<u>(0.08)</u>	<u>(40)</u>	<u>(0.10)</u>
21	ON-GOING EARNINGS	<u>439</u>	<u>1.11</u>	<u>578</u>	<u>1.49</u>

Note:

For analysis purposes, certain financial statement amounts have been reclassified for this effect on earnings presentation.