

American Electric Power
Financial Results for 3rd Quarter 2005 Actual
Reconciliation of On-going and Reported Earnings

	2005 Actual				EPS
	Utility	Invest.	Parent	Total	
	(\$ millions)				
On-going Earnings	378	(3)	(5)	370	0.95
Dispositions:					
Gain on Sale of Pacific Hydro	-	32	-	32	0.08
Conesville Units 1&2 Retirement	(25)	-	-	(25)	(0.07)
Adjustments to Prior Dispositions	-	14	-	14	0.04
Bajjo Impairment	-	(4)	-	(4)	(0.01)
Total Special Items	(25)	42	-	17	0.04
Reported Earnings	<u>353</u>	<u>39</u>	<u>(5)</u>	<u>387</u>	<u>0.99</u>

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	2004 Actual				EPS
	Utility	Invest.	Parent	Total	
	(\$ millions)				
On-going Earnings	359	(32)	(9)	318	0.80
Dispositions:					
Gain from sale of IPP's	-	64	-	64	0.16
Gain from sale of UK Generation	-	127	-	127	0.32
Gain from sale of Southcoast Power Ltd.	-	31	-	31	0.08
Loss from sale of Jefferson Island Storage Hub	-	(2)	-	(2)	-
Discontinued Operations:					
UK Discontinued Operations	-	(7)	-	(7)	(0.02)
LIG Discontinued Operations	-	(1)	-	(1)	-
Total Special Items	-	212	-	212	0.54
Reported Earnings	<u>359</u>	<u>180</u>	<u>(9)</u>	<u>530</u>	<u>1.34</u>