

American Electric Power
Financial Results for 3rd Quarter 2005 Actual vs 3rd Quarter 2004 Actual

		2004 Actual		2005 Actual	
		(\$ millions)	EPS	(\$ millions)	EPS
UTILITY OPERATIONS:					
Gross Margin:					
1	Regulated Integrated Utilities	815		899	
2	Ohio Cos.	513		540	
3	Texas Wires	128		137	
4	Texas Supply / REP	89		28	
5	Off-System Sales	134		203	
6	Other Wholesale Transactions	-		10	
7	Transmission Revenue - 3rd Party	125		105	
8	Other Operating Revenue	114		95	
9	Total Gross Margin	1,918		2,017	
10	Operations & Maintenance	(745)		(812)	
11	Depreciation & Amortization	(322)		(328)	
12	Taxes Other than Income Taxes	(177)		(202)	
13	Interest Exp & Preferred Dividend	(152)		(145)	
14	Other Income & Deductions	9		50	
15	Income Taxes	(172)		(202)	
16	Net Earnings Utility Operations	359	0.91	378	0.97

INVESTMENTS:

17	AEPEs	(28)		(3)	
18	Other	<u>(4)</u>		<u>-</u>	
19	Total Investments	<u>(32)</u>	(0.09)	<u>(3)</u>	(0.01)
20	Parent Company	<u>(9)</u>	<u>(0.02)</u>	<u>(5)</u>	<u>(0.01)</u>
21	ON-GOING EARNINGS	<u>318</u>	<u>0.80</u>	<u>370</u>	<u>0.95</u>

Note: For analysis purposes, certain financial statement amounts have been reclassified for this effect on earnings presentation.