

American Electric Power
Financial Results for YTD September 2005 Actual
Reconciliation of On-going and Reported Earnings

	2005 Actual				
	Utility	Invest.	Parent	Total	EPS
	(\$ millions)				
On-going Earnings	982	10	(44)	948	2.44
Dispositions:					
Gain on Sale of UK Generation True-up Adjustments	-	(5)	-	(5)	(0.01)
CSW Intl - SEEBOARD Capital Gain Tax Adjustment	-	6	-	6	0.01
CSW Intl - tax reserve adjustment	-	3	-	3	0.01
Centrica Sharing from 2003	27	-	-	27	0.07
AEPTCC Stranded Cost	(17)	-	-	(17)	(0.04)
Severance	(15)	(1)	-	(16)	(0.04)
Gain on Sale of Pacific Hydro	-	32	-	32	0.08
Conesville Units 1&2 Retirement	(25)	-	-	(25)	(0.07)
Adjustments to Prior Dispositions	-	14	-	14	0.04
Bajo Impairment	-	(4)	-	(4)	(0.01)
Total Special Items	<u>(30)</u>	<u>45</u>	<u>-</u>	<u>15</u>	<u>0.04</u>
Reported Earnings	<u>952</u>	<u>55</u>	<u>(44)</u>	<u>963</u>	<u>2.48</u>

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	2004 Actual				
	Utility	Invest.	Parent	Total	EPS
	(\$ millions)				
On-going Earnings	847	(47)	(43)	757	1.91
Dispositions:					
Gain from sale of Nanyang General Light Electric Co.	-	6	-	6	0.02
Gain from sale of IPP's	-	64	-	64	0.16
Gain from sale of UK Generation	-	127	-	127	0.32
Gain from sale of Southcoast Power Ltd.	-	31	-	31	0.08
Loss from sale of Jefferson Island Storage Hub	-	(2)	-	(2)	(0.01)
Discontinued Operations:					
UK Discontinued Operations	-	(71)	-	(71)	(0.18)
LIG Discontinued Operations	-	-	-	-	-

Total Special Items

<u>-</u>	<u>155</u>	<u>-</u>	<u>155</u>	<u>0.39</u>
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Reported Earnings

<u>847</u>	<u>108</u>	<u>(43)</u>	<u>912</u>	<u>2.30</u>
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